



Information for Your Auditor (July 2018)

The updated information on KPERS and KP&F that the auditors need for note disclosure in the audit follows. For more information on contribution rates, see KPERS Website at <https://www.kpers.org/employers/contributionrates.htm>

Local non-school-type Municipalities that participate in KPERS and/or KP&F

- KPERS combined employer rate (employer rate plus death and disability insurance rate) established by statutes for January 1, 2018 to December 31, 2018 is 9.39%*.
- For the employer rates for local non-school-type municipalities that hire a KPERS retiree, please see the main KPERS site at <http://www.kpers.org/employers/war.html>. Note the waiting period between retirement and returning to work for a KPERS covered employer was 60 days through December 31, 2017. For members retiring on or after January 1, 2018, the waiting period remains at 60 days if the member retired at age 62 or later. For member who retire before age 62, the waiting period is 180 days.
- KP&F uniform participating employer rate established by statute for fiscal years commencing in calendar year 2018 is 20.09%. The rate for fiscal years commencing in calendar year 2019 is 22.13%.
- KP&F uniform participating employer rate established by statute for fiscal years commencing in calendar year 2017 was 19.03%. The rate for fiscal years commencing in calendar year 2016 was 20.42%.
- Note: Employers might pay more than the uniform rate established by statute because of catch-up payments for past service costs. These rates will be certified to the employer and are on the individual employer's KPERS employer web portal.

School-type municipalities in KPERS

- The State of Kansas contributed 12.01% of covered payroll during fiscal year 2018, excluding the Group Death & Disability Insurance rate. During fiscal year 2019, the State of Kansas will contribute 13.21% of covered payroll.
- For the employer rates for school-type municipalities that hire a KPERS retiree, please see the main KPERS site at <http://www.kpers.org/employers/war.html>. Note the waiting period between retirement and returning to work for a KPERS covered employer was 60 days through



Office of the Chief Financial Officer
700 SW Harrison, Suite 300
Topeka, KS 66603

Phone: 785 – 296 – 2311
Fax: 785 – 296 – 1477
www.admin.ks.gov

December 31, 2017. For members retiring on or after January 1, 2018, the waiting period remains at 60 days if the member retired at age 62 or later. For member who retire before age 62, the waiting period is 180 days.

- The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2018, received as of June 30th, was \$446,603,946.

The Governmental Accounting Standards Board (GASB) has approved new accounting and financial reporting standards for public pension plans that will affect KPERS and its affiliated employers. Please go to the KPERS website <http://www.kpers.org/employers/gasb.html> for more information.

* Included in this rate is the contribution for Group Death and Disability Insurance of 1%. A moratorium on death and disability insurance premiums was in effect for the period April 1, 2016 through September 30, 2017. For more information please see the KPERS website at www.kpers.org.

Call KPERS at 1-888-275-5737 with any questions.