

## Information for Your Auditor (July 2024)

The information below relates to KPERS and KP&F employer contributions that may be necessary for note disclosures within the financial reports of municipalities. For more information on contribution rates, see KPERS website at <https://www.kpers.org/employers/manual/contributionrates>

### Local non-school municipalities affiliated with KPERS and/or KP&F

- Employer contribution rates can vary each year based on actuarial experience. Through the employer web portal, local employers certify their individual rate each summer for the following calendar year.
- KPERS combined employer rate (employer rate plus death and disability insurance rate) established by statutes for January 1, 2024, to December 31, 2024, is 9.26% (Excluding the contribution for Group Death and Disability Insurance of 1%.) For more information, please see the KPERS website at [www.kpers.org](http://www.kpers.org).
- For the employer rates for local non-school municipalities that hire a KPERS retiree, please see the main KPERS site at <https://www.kpers.org/employers/manual/contributionrates>. Note: The waiting period between retirement and returning to work for a KPERS covered employer was 60 days through December 31, 2017. For members retiring on or after January 1, 2018, the waiting period remains at 60 days if the member retired at age 62 or later. For members who retire before age 62, the waiting period is 180 days.
- KP&F uniform participating employer rate established by statute for fiscal years commencing in calendar year 2023 is 22.86%. The rate for calendar year ending December 31, 2024, is 23.10%. The projected rate for the year ending December 31, 2025, is 24.67%.

### Schools affiliated with KPERS

- The State of Kansas contributed 12.57% of covered payroll during fiscal year 2024, excluding the Group Death & Disability Insurance rate. During fiscal year 2025, the State of Kansas will contribute 11.54% of covered payroll.
- For the employer rates for schools that hire a KPERS retiree, please see the main KPERS site at <https://www.kpers.org/employers/manual/contributionrates>. Note: The waiting period between retirement and returning to work for a KPERS covered employer was 60 days through December 31, 2017. For members retiring on or after January 1, 2018, the waiting period remains at 60 days if the member retired at age 62 or later. For members who retire before age 62, the waiting period is 180 days.
- The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2023, was \$601,008,971. *KPERS received \$500 million in August 2021 from pension obligation bonds, Series 2021K, issued by the State of Kansas. In addition, per SB 421 passed in the 2022 Legislative Session, \$600 million in new contributions were transferred to KPERS in May and June of 2022. The transfers from the pension obligation bonds and SB 421 were applied to the unfunded actuarial liability of the School group.*

Please contact KPERS at 1-888-275-5737 with any questions.