2021

CERTIFICATE

To the Clerk of Phillips County, State of Kansas
We, the undersigned, officers of
City of Speed
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2021; and
(3) the Amount(s) of 2020 Ad Valorem Tax are within statutory limitations.

			2021 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit 2021		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	**K.S.A.**				
General	12-101a	7	28,772	2,569	21,468
Debt Service	10-113				
Library	12-1220				
Special Highway		8	8,103		
Water		8	18,809		
Non-Budgeted Funds		9			
Totals		xxxxxx	55,684	2,569	21,468
Budget Summary		10			County Clerk's Use Only
Neighborhood Revitalization					119665
					Nov. 1, 2020 Total Assessed Valuation

Tax Lid Limit (from Computation Tab) 2,569
Does the City Need to Hold an Election? NO

Assisted by:
ATC Accounting

Address:
PO Box 267
Phillipsburg, KS 67661
Email:
leland.orr@ATCaccounting.com

Date Attested: Oct 19 2020

Linda M. Mitchell
County Clerk

Governing Body

City of Speed

2021

Computation to Determine Limit for 2021

		Amount of Levy
1. Total tax levy amount in 2020 budget	+ $	2,469
2. Library levy in 2020 budget	- $	
Other tax entity levy in 2020 budget	- $	
3. Net tax levy	$	2,469

Percentage Adjustments

4. New improvements, remodeling and renovations for 2020 :			+	2,615
5. Increase in personal property for 2020 :				
5a. Personal property 2020	+	1,534		
5b. Personal property 2019	-	3,284		
5c. Increase in personal property (5a minus 5b)			+	0 (Use Only if > 0)
6. Valuation of annexed territory for 2020 :				
6a. Real estate	+	0		
6b. State assessed	+	0		
6c. New improvements	+	0		
6d. Total adjustment (sum of 6a, 6b, and 6c)			+	0
7. Valuation of property that has changed in use during 2020 :			+	40
8. Expiration of property tax abatements			+	0
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)			+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)				2,655
11. Total estimated valuation July 1, 2020		119,665		
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))				0.0227

13. Percentage adjustment increase (12 times 3)	+ $	56
14. Consumer Price Index for all urban consumers for calendar year 2019 (5 year average)		1.80%
15. Consumer Price Index adjustment (Line 3 times Line 14)	$	44
16. Total Percentage Adjustments	$	**100**

Revenue Adjustments

17. Property tax revenues for debt service in 2021 budget:	+	0
Property tax revenues for debt service in 2020 budget:	-	0
Increased property tax revenues spent on debt service		0

18. Property tax revenues spent for public building commission and lease payments in the 2021 budget: + _____
(Obligations must have been incurred prior to July 1, 2016)
(Do not include amounts already reported in debt service levy)

Property tax revenues spent for public building commission and lease payments in the 2020 budget: - _____
Increase property tax revenues spent on public building commission and lease payments _____ 0

19. Property tax revenues spent on special assessments in the 2021 budget: + _____
(Do not include amounts already reported in debt service levy)

20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2021 budget: + _____

21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2021 budget: + _____

22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2021 budget: + _____

23. Law enforcement expenses - 2021 budget: + _____
Law enforcement expenses - 2020 budget: - _____
CPI adjustment 1.80% _____ 0
Increased law enforcement expenses in 2021 budget: + _____ 0
(Do not include building construction or remodeling costs)

24. Fire protection expenses - 2021 budget: + _____
Fire protection expenses - 2020 budget: - _____
CPI adjustment 1.80% _____ 0
Increased fire protection expense in 2021 budget: + _____ 0
(Do not include building construction or remodeling costs)

25. Emergency medical expenses - 2021 budget: + _____
Emergency medical expenses - 2020 budget: - _____
CPI adjustment 1.80% _____ 0
Increased emergency medical expenses in 2021 budget: + _____ 0
(Do not include building construction or remodeling costs)

26. Total Revenue Adjustments _____ 0

Levies on Behalf of Another Political or Governmental Subdivision

27. Library Levy - 2021 budget: + _____
Other tax entity levy - 2021 budget: + _____
Other tax entity levy - 2021 budget: + _____

28. Total Levies on Behalf of Another Political or Governmental Subdivision + _____ 0

29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved) + _____

30. Total Computed Tax Levy _____ 2,569

City of Speed

2021

Other Tax Levy Limitation Tests

Property Decline Test

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2017 Tax Levy (Less Levy for other Governmental Units)		
2018 Tax Levy (Less Levy for other Governmental Units)		None
2019 Tax Levy (Less Levy for other Governmental Units)		None
2020 Tax Levy (Less Levy for other Governmental Units)		None
Average Tax Levy (last three years)	#DIV/0!	
CPI Adjustment	#DIV/0!	
Average Tax Levy Adjusted by CPI	#DIV/0!	
2021 Total Tax Levy (Less Levy for Other Governmental Units)		
Exemption from Election Requirement	**#DIV/0!**	

Lost Valuation Test

Assessed Valuation Loss

2021 Tax Levy (Less Levy for other Governmental Units)		
2020 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		44
2021 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2021 Mill Rate		0
Total Adjustment for Loss of Assessed Valuation		44
Exemption from Election Requirment		**Yes**

City of Speed

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2020	Ad Valorem Levy Tax Year 2019	Allocation for Proposed Year 2021				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,469	769	42	162	0	9
Debt Service						
Library						
TOTAL	2,469	769	42	162	0	9

County Treas Motor Vehicle Estimate 769

County Treas Recreational Vehicle Estimate 42

County Treas 16/20M Vehicle Estimate 162

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 9

Motor Vehicle Factor 0.31146

Recreational Vehicle Factor 0.01701

16/20 Vehicle Factor 0.06561

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00365

City of Speed

2021

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2019	Current Amount for 2020	Proposed Amount for 2021	Transfers Authorized by Statute
None					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2020 and/or 2021 from a non-budgeted fund.

State of Kansas
City

City of Speed

2021

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2020	Date Due		Amount Due 2020		Amount Due 2021	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

State of Kansas
City

City of Speed

2021

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2020	Payments Due 2020	Payments Due 2021
None							
				Totals	0	0	0

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Speed

2021

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	14,134	14,277	15,071
Receipts:			
Ad Valorem Tax	3,106	2,469	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		543	769
Recreational Vehicle Tax		29	42
16/20M Vehicle Tax		193	162
Commercial Vehicle Tax		0	0
Watercraft Tax		10	9
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing		950	0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax			
Franchise Tax	2,236	2,500	2,500
Licenses	120	150	150
School Rent	905	1,000	1,500
Solid Waste	4,968	6,000	6,000
Reimbursement			
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**11,335**	**13,844**	**11,132**
Resources Available:	**25,469**	**28,121**	**26,203**
Expenditures:			
Salaries & Wages	1,015	1,000	1,000
Labor	1,277	1,000	1,500
Solid Waste	3,972	5,000	5,000
Utilities	3,467	4,000	4,000
Insurance	512	500	500
US Treasury	109	500	500
Postage	119	250	250
Memberships		100	100
CMB License	50	100	100
Publications	77	150	150
Supplies	188	250	250
Professional Fees	200	200	200
Capital Outlay		0	15,222
Cash Forward (2021 column)			
Miscellaneous	206		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**11,192**	**13,050**	**28,772**
Unencumbered Cash Balance Dec 31	14,277	15,071	xxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amoun	20,979	26,329	28,772
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	28,772
		Tax Required	2,569
	Delinquent Comp Rate:	0.0%	0
		Amount of 2020 Ad Valorem Tax	**2,569**

CPA Summary

City of Speed 2021

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	5,478	6,423	7,313
Receipts:			
State of Kansas Gas Tax	945	890	790
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**945**	**890**	**790**
Resources Available:	**6,423**	**7,313**	**8,103**
Expenditures:			
Street Repair and Maint		0	8,103
Cash Forward (2021 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**8,103**
Unencumbered Cash Balance Dec 31	6,423	7,313	0
2019/2020/2021 Budget Authority Amoun	6,425	7,378	8,103

Adopted Budget **Water**	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	4,981	6,809	6,809
Receipts:			
Charges to Customers	11,051	10,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**11,051**	**10,000**	**12,000**
Resources Available:	**16,032**	**16,809**	**18,809**
Expenditures:			
Salaries	2,700	2,500	3,500
Supplies, Chemical & Postage	189	500	1,000
Lab Fees	638	1,000	1,500
Utilities	1,907	2,000	2,000
Repairs & Cleaning	379	500	2,000
Rural Water District	3,178	3,500	3,500
Department of Ag	51		
Capital Outlay		0	5,309
Cash Forward (2021 column)			
Miscellaneous	181		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**9,223**	**10,000**	**18,809**
Unencumbered Cash Balance Dec 31	6,809	6,809	0
2019/2020/2021 Budget Authority Amoun	13,307	14,481	18,809

CPA Summary

City of Speed

NON-BUDGETED FUNDS

(Only the actual budget year for 2019 is to be shown)

2021

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Grant			**0**		**0**		**0**		**0**	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	14,563	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		14,563
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Interest	29									
Grant Proceeds										
Total Receipts	29	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	29
Resources Available:	14,592	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	14,592
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	1,791									
Total Expenditures	1,791	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	1,791
Cash Balance Dec 31	12,801	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	12,801 **
										12,801 **

** Note: These two block figures should agree.

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Speed
will meet on August 12, 2020 at 7:00 PM at Speed Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Speed Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	11,192	20.936	13,050	20.778	28,772	2,569	21.468
Debt Service							
Library							
Special Highway					8,103		
Water	9,223		10,000		18,809		
Non-Budgeted Funds	1,791						
Totals	22,206	20.936	23,050	20.778	55,684	2,569	21.468
Less: Transfers	0		0		0		
Net Expenditure	22,206		23,050		55,684		
Total Tax Levied	2,433		2,469		xxxxxxxxxxxxxxxxx		
Assessed Valuation	116,209		118,826		119,665		

Outstanding Indebtedness, January 1,	2018	2019	2020
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

City of Speed
City Official Title: City Clerk

l-r) Tristan Taylor, Cash Manz, leb Leidig (back) Zavier Mitch-en, EJ Williams (Not pictured
(photo by Kristine Manz)

Kane Christy, Coach Josh Goscha

(Row three) Head Coach Conrad Corman, Coach
(photo by Kristine Manz)

Resurfacing project set for U.S. 283 in Norton County

The Kansas Department of Transportation will begin resurfacing work on 6 miles of U.S. 283 in Norton County the week of July 27.

The project will consist of a 2-inch mill and inlay beginning at the Graham County line and ending at the west K-9 junction. Traffic will be directed through the work zone by flaggers and a pilot car during daylight hours, and minor delays should be expected.

KDOT anticipates work to be completed by the end of August, weather permitting.

Venture Corporation of Great Bend is the primary contractor for the $1.3 million project.

PUBLIC NOTICE

(First published in The Advocate, Thursday, July 30, 2020) 1t

NOTICE OF BUDGET HEARING

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City of Speed
will meet on August 12, 2020 at 7:00 PM at Speed Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Speed Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of Current Year Estimate for 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	11,192	20.936	13,050	20.778	28,772	2,569	21.468
Debt Service							
Library							
Special Highway							
Water	9,223		10,000		8,103		
					18,809		
Non-Budgeted Funds	1,791						
Totals	22,206	20.936	23,050	20.778	55,684	2,569	21.468
Less: Transfers	0		0		0		
Net Expenditure	22,206		23,050		55,684		
Total Tax Levied	2,433		2,469		xxxxxxxxxxxxxxxx		
Assessed Valuation	116,209		118,826		119,665		

Outstanding Indebtedness, January 1,

	2018	2019	2020
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

City of Speed
City Official Title: City Clerk

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ory to tell? Call **The** classifieds! got some ıary of someone who

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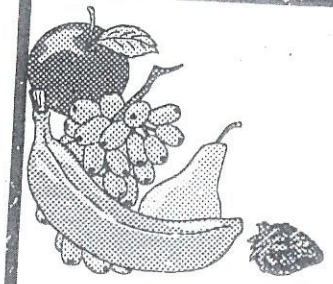
KSHOP
ı is a **FREE**, shop for 0 who have



Busy Rodeo Schedule got you in a bind?

WE

Deli meats
fresh baked bread