CERTIFICATE

To the Clerk of Wallace County , State of Kansas
We, the undersigned, officers of
Sharon Springs
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, and 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	8	1,013,266	346,242	
Debt Service	10-113	9			
Library	12-1220	9	25,991	20,463	
Employee Benefits	12-16,102	10	66,499	20,000	
		10			
Special Highway		11	47,207		
Equipment Reserve		11	216,133		
Capital Improvements		12	340,464		
Sewer Utility		12	478,980		
Waste Tire Management		13	1,693		
Convention and Tourism		13	23,148		
Landfill-Post Closure		14	463,041		
Fire Equipment Reserve Fund		14	117,509		
Electric Utility		15	2,217,624		
Water Utility		16	808,665		
Totals		xxxxxxx	5,820,220	386,705	
					County Clerk's Use Only
Budget Summary		17			
Neighborhood Revitalization Rebate					Nov 1, 2018 Total Assessed Valuation

Tax Lid Limit (from Computation Tab) **386,705**
Does the City Need to Hold and Election? **NO**

Assisted by:
Williams Consulting Chartered

Address:
P.O. Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: August 8, 2018
County Clerk

Governing Body

STATE OF KANSAS OFFICIAL SEAL WALLACE COUNTY

Sharon Springs 2019

Computation to Determine Limit for 2019

				Amount of Levy
1. Total tax levy amount in 2018 budget			+ $	376,665
2. Library levy in 2018 budget			- $	19,750
Other tax entity levy in 2018 budget			- $	
3. Net tax levy			$	356,915

2019 Budget Percentage Adjustments

4. New improvements for 2018 :			+	32,041		
5. Increase in personal property for 2018 :						
5a. Personal property 2018	+	94,689				
5b. Personal property 2017	-	69,794				
5c. Increase in personal property (5a minus 5b)			+	24,895 (Use Only if > 0)		
6. Valuation of annexed territory for 2018 :						
6a. Real estate	+	0				
6b. State assessed	+	0				
6c. New improvements	+	0				
6d. Total adjustment (sum of 6a, 6b, and 6c)			+	0		
7. Valuation of property that has changed in use during 2018 :			+	4,386		
8. Expiration of property tax abatements			+	0		
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)			+			
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)				61,322		
11. Total estimated valuation July 1, 2018		5,116,256				
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))				0.0121		
13. Percentage adjustment increase (12 times 3)					+ $	4,330
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)						1.40%
15. Consumer Price Index adjustment (Line 3 times Line 14)					$	4,997
16. Total Percentage Adjustments					$	**9,327**

Revenue Adjustments

17.	Property tax revenues for debt service in budget:			+	0
	Property tax revenues for debt service in -1 budget:			-	0
	Increase property tax revenues spent on debt service				0
18.	Property tax revenues spent for public building commission and lease payments in the budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)			+	15,802
	Property tax revenues spent for public building commission and lease payments in the 2018 budget:			-	15,802
	Increase property tax revenues spent on public building commission and lease payments				0
19.	Property tax revenues spent on special assessments in the budget: (Do not include amounts already reported in debt service levy)			+	
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the budget:			+	
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the budget:			+	
22.	Property tax revenues spent on expenses realted to disaster or Federal Emergency in the budget:			+	
23.	Law enforcement expenses - budget:		+		
	Law enforcement expenses - -1 budget:		-		
	CPI adjustment	1.40%	0		
	Increased law enforcement expenses in budget: (Do not include building construction or remodeling costs)			+	0
24.	Fire protection expenses - budget:		+		
	Fire protection expenses - -1 budget:		-		
	CPI adjustment	1.40%	0		
	Increased fire protection expense in budget: (Do not include building construction or remodeling costs)			+	0
25.	Emergency medical expenses - budget:		+		
	Emergency medical expenses - -1 budget:		-		
	CPI adjustment	1.40%	0		
	Increased emergency medical expenses in budget: (Do not include building construction or remodeling costs)			+	0
26.	**Total Revenue Adjustments**				**0**

Levies on Behalf of Another Political or Governmental Subdivision

27.	Library levy - 2019 budget:	+	20,463
	Other tax entity levy - 2019 budget:	+	
	Other tax entity levy - 2019 budget:	+	
28.	**Total Levies on Behalf of Another Political or Governmental Subdivision**	+	20,463
29.	**Total Computed Tax Levy**		**386,705**

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None
Average Tax Levy (last three years)	#DIV/0!	
CPI Adjustment of	#DIV/0!	
Average Tax Levy Adjusted by CPI	#DIV/0!	
2019 Total Tax Levy (Less Levy for Other Governmental Units)		
Exemption from Election Requirement	**#DIV/0!**	

Other Tests - Lost Valuation Test

Assessed Valuation Loss		
2019 Tax Levy (Less Levy for other Governmental Units)		
2018 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		4,997
2019 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2019 Mill Rate		0
Total Adjustment for Loss of Assessed Valuation		4,997
Exemption from Election Requirment		**Yes**

Sharon Springs

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	342,670	47,907	567	665	26,097	0
Debt Service						
Library	19,750	2,761	33	38	1,504	0
Employee Benefits	14,245	1,991	24	28	1,085	0
TOTAL	376,665	52,659	624	731	28,686	0

County Treas Motor Vehicle Estimate	52,659
County Treas Recreational Vehicle Estimate	624
County Treas 16/20M Vehicle Estimate	731
County Treas Commercial Vehicle Tax Estimate	28,686
County Treas Watercraft Tax Estimate	0

Motor Vehicle Factor	0.13980
Recreational Vehicle Factor	0.00166
16/20M Vehicle Factor	0.00194
Commercial Vehicle Factor	0.07616
Watercraft Factor	0.00000

Sharon Springs 2019

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
General	Fire Equipment Reserve	24,325	25,000	25,000	12-1,117
Electric	Equipment Reserve	75,000	75,000	75,000	12-825d
Electric	Capital Improvements	125,000	125,000	125,000	12-825d
	Totals	224,325	225,000	225,000	
	Adjustments*				
	Adjusted Totals	224,325	225,000	225,000	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

Sharon Springs

2019

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Kansas Public Water Supply	1/1/2013	8/1/2023	4.04	499,616	149,271	2/1	2/1	3,015	11,117	2,562	11,571
						8/1	8/1	2,791	11,342	2,328	11,804
Total Other					**149,271**			**5,806**	**22,459**	**4,890**	**23,375**
Total Indebtedness					**149,271**			**5,806**	**22,459**	**4,890**	**23,375**

Sharon Springs

2019

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
Fire Truck	2/8/2010	120	5.90	116,381	42,252	15,802	15,802
Tractor/Loader	2/21/2017	36	7.00	100,323	64,596	35,727	35,727
Pole Truck	6/1/2017	36	4.42	63,383	41,335	22,048	22,048
Totals					**148,183**	**73,577**	**73,577**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

CPA Summary
City of Sharon Springs

Selected Notes

Basis of Accounting

The column, prior years actual for 2017, has been prepared on the basis of financial reporting conditions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting conditions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2018 and Projected Budget for year of 2019 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of July 26, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2019

Library found in: Sharon Springs
Wallace County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2018	Proposed Year 2019
Ad Valorem Tax	$19,750	$20,463
Delinquent Tax	$250	$0
Motor Vehicle Tax	$3,050	$2,761
Recreational Vehicle Tax	$45	$33
16/20M Vehicle Tax	$76	$38
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$23,171	$23,295
Difference in Total Taxes:	$124	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$4,917,890	$5,116,256
Did Assessed Valuation Decrease?	No	
Levy Rate	4.016	4.000
Difference in Levy Rate:	(0.016)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	384,554	418,263	417,528
Receipts:			
Ad Valorem Tax	314,430	342,670	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,789		
Motor Vehicle Tax	43,339	52,659	47,907
Recreational Vehicle Tax	490	624	567
16/20M Vehicle Tax	854	731	665
Commercial Vehicle Tax	20,079	28,686	26,097
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Franchise Tax	15,986	20,000	25,000
Licenses & Permits	695	1,000	1,500
MV Rental	2	5	10
Equipment Rental	297	500	1,000
Reimbursements	126,645	115,000	120,000
Sales of materials, Equip, Lots	20,105	10,000	20,000
Park Improvement	1,100	1,000	1,500
Construction Debris	1,675	2,500	5,000
Municipal Court	75	150	250
In Lieu of Taxes (IRB)			
Interest on Idle Funds	5,920		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**555,481**	**575,525**	**249,496**
Resources Available:	**940,035**	**993,788**	**667,024**

Sharon Springs

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Resources Available:	940,035	993,788	667,024
Expenditures:			
Governing Body	82,567	88,850	183,500
Administrative Office	17,772	23,000	47,500
Police Department	55,198	60,500	83,000
Fire Department	10,269	11,500	35,000
Street Department	232,536	220,500	342,916
Landfill	103,515	115,000	180,000
Municipal Court	3,609	4,150	11,500
Park Department	15,728	17,000	35,000
Sub-Total detail page	521,194	540,500	918,416
Animal Control			
Contractual Services	6	10	100
Commodities	72	250	750
Housing Authority			
Contractual Services	0	0	25,000
Recreation Commission	0	10,000	15,000
Park Improvements	0		
Domestic Violence Dept	500	500	1,000
Library	0	25,000	45,000
Library - Utilities	0	0	8,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**521,772**	**576,260**	**1,013,266**
Unencumbered Cash Balance Dec 31	418,263	417,528	xxxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	928,339	971,676	1,013,266
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,013,266
		Tax Required	346,242
	Delinquent Comp Rate:	0.0%	0
		Amount of 2018 Ad Valorem Tax	346,242

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
Governing Body			
Salaries	18,850	18,850	40,000
Contractual	36,201	40,000	70,000
Commodities	3,191	5,000	8,500
Capital Outlay			40,000
Transfer to Fire Equipment Reserve	24,325	25,000	25,000
Total	**82,567**	**88,850**	**183,500**
Administrative Office			
Salaries	1,860	5,000	10,000
Contractual	6,597	7,500	17,500
Commodities	9,315	10,500	20,000
Capital Outlay			
Total	**17,772**	**23,000**	**47,500**
Police Department			
Salaries			
Contractual	55,090	60,000	80,000
Commodities	108	500	3,000
Capital Outlay			
Total	**55,198**	**60,500**	**83,000**
Fire Department			
Salaries			
Contractual	5,635	6,500	20,000
Commodities	4,634	5,000	15,000
Capital Outlay			
Total	**10,269**	**11,500**	**35,000**
Street Department			
Salaries	98,567	100,000	135,000
Contractual	7,626	12,500	21,000
Commodities	22,630	28,000	45,000
Capital Outlay	103,713	80,000	141,916
Total	**232,536**	**220,500**	**342,916**
Landfill			
Salaries	59,001	60,000	80,000
Contractual	29,294	30,000	55,000
Commodities	15,220	25,000	45,000
Capital Outlay			
Total	**103,515**	**115,000**	**180,000**
Municipal Court			
Salaries	3,250	3,500	6,500
Contractual	250	500	4,000
Commodities	109	150	1,000
Capital Outlay			
Total	**3,609**	**4,150**	**11,500**
Park Department			
Salaries	11,523	12,000	20,000
Contractual			5,000
Commodities	4,205	5,000	10,000
Capital Outlay			
Total	**15,728**	**17,000**	**35,000**

Page Total	**521,194**	**540,500**	**918,416**

(Note: Should agree with general sub-totals.)

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2018 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	1,192
Receipts:			
Ad Valorem Tax	20,018	19,750	xxxxxxxxxxxxxxxxxx
Delinquent Tax	244	250	
Motor Vehicle Tax	2,801	3,050	2,761
Recreational Vehicle Tax	32	45	33
16/20M Vehicle Tax	56	76	38
Commercial Vehicle Tax	1,292	1,400	1,504
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**24,443**	**24,571**	**4,336**
Resources Available:	**24,443**	**24,571**	**5,528**
Expenditures:			
Library Board	24,443	23,379	25,991
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,443**	**23,379**	**25,991**
Unencumbered Cash Balance Dec 31	0	1,192	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	25,235	23,379	25,991
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	25,991
		Tax Required	20,463
	Delinquent Comp Rate:	0.0%	0
		Amount of 2018 Ad Valorem Tax	20,463

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	52,039	50,384	43,371
Receipts:			
Ad Valorem Tax	16,651	14,245	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	248	0	0
Motor Vehicle Tax	2,476	2,260	1,991
Recreational Vehicle Tax	28	36	24
16/20M Vehicle Tax	54	46	28
Commercial Vehicle Tax	1,112	1,100	1,085
Watercraft Tax			0
Reimbursed Expense	715	300	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**21,284**	**17,987**	**3,128**
Resources Available:	73,323	68,371	46,499
Expenditures:			
Employer Contributions	22,939	25,000	66,499
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,939**	**25,000**	**66,499**
Unencumbered Cash Balance Dec 31	50,384	43,371	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	65,853	58,018	66,499
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	66,499
		Tax Required	20,000
	Delinquent Comp Rate:	0.0%	0
		Amount of 2018 Ad Valorem Tax	20,000

Adopted Budget **0**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2018 Ad Valorem Tax	0

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	26,541	6,667	26,897
Receipts:			
State of Kansas Gas Tax	20,126	20,230	20,310
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,126**	**20,230**	**20,310**
Resources Available:	**46,667**	**26,897**	**47,207**
Expenditures:			
Contractual Services	40,000	0	47,207
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**40,000**	**0**	**47,207**
Unencumbered Cash Balance Dec 31	6,667	26,897	0
2017/2018/2019 Budget Authority Amount:	45,873	66,901	47,207

Adopted Budget

Equipment Reserve	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	107,236	124,257	141,133
Receipts:			
Transfer from Electric Utility	75,000	75,000	75,000
Interest on Idle Funds	145		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**75,145**	**75,000**	**75,000**
Resources Available:	**182,381**	**199,257**	**216,133**
Expenditures:			
Capital Outlay	58,124	58,124	216,133
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**58,124**	**58,124**	**216,133**
Unencumbered Cash Balance Dec 31	124,257	141,133	0
2017/2018/2019 Budget Authority Amount:	166,216	199,356	216,133

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvements**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	114,802	170,464	215,464
Receipts:			
Transfer from Electric Utility	125,000	125,000	125,000
Interest on Idle Funds	230		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**125,230**	**125,000**	**125,000**
Resources Available:	**240,032**	**295,464**	**340,464**
Expenditures:			
Capital Outlay	69,568	80,000	340,464
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**69,568**	**80,000**	**340,464**
Unencumbered Cash Balance Dec 31	170,464	215,464	0
2017/2018/2019 Budget Authority Amount:	223,957	125,067	340,464

Adopted Budget

Sewer Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	373,442	398,830	422,230
Receipts:			
Sewer Charges	47,362	50,000	55,000
Penalities	280	350	500
Installation Charges	0	0	250
Reimbursed Expense	0	0	1,000
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**47,642**	**50,350**	**56,750**
Resources Available:	**421,084**	**449,180**	**478,980**
Expenditures:			
Collection Maintenance:Commodities	2,856	3,500	10,000
Personal & Contractual Services	13,346	15,500	25,000
Capital Outlay	0	0	203,980
General Admin: Commodities	2,061	2,500	30,000
Contractual Services	1,822	2,800	25,000
Capital Outlay	0	0	150,000
Employer Contributions	2,169	2,650	35,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,254**	**26,950**	**478,980**
Unencumbered Cash Balance Dec 31	398,830	422,230	0
2017/2018/2019 Budget Authority Amount:	427,406	454,042	478,980

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste Tire Management**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	533	173	693
Receipts:			
Fees	25	500	1,000
Interest on Idle Funds	15	20	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**40**	**520**	**1,000**
Resources Available:	**573**	**693**	**1,693**
Expenditures:			
Contractual Services	400	0	1,693
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**400**	**0**	**1,693**
Unencumbered Cash Balance Dec 31	173	693	0
2017/2018/2019 Budget Authority Amount:	1,438	2,068	1,693

Adopted Budget

Convention and Tourism	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	13,514	8,148	8,148
Receipts:			
Transient Guest Tax	14,624	15,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**14,624**	**15,000**	**15,000**
Resources Available:	**28,138**	**23,148**	**23,148**
Expenditures:			
Promotional Expenses	19,990	15,000	23,148
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**19,990**	**15,000**	**23,148**
Unencumbered Cash Balance Dec 31	8,148	8,148	0
2017/2018/2019 Budget Authority Amount:	60,836	38,514	23,148

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Landfill-Post Closure**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	367,724	386,391	422,191
Receipts:			
County Reimbursed Expenses	17,938	35,000	40,000
Interest on Idle Funds	729	800	850
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,667**	**35,800**	**40,850**
Resources Available:	**386,391**	**422,191**	**463,041**
Expenditures:			
Capital Outlay	0	0	463,041
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**463,041**
Unencumbered Cash Balance Dec 31	386,391	422,191	0
2017/2018/2019 Budget Authority Amount:	432,472	454,274	463,041

Adopted Budget

Fire Equipment Reserve Fund	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	74,373	83,021	92,359
Receipts:			
Transfer from Genral Operating	24,325	25,000	25,000
Interest on Idle Funds	125	140	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**24,450**	**25,140**	**25,150**
Resources Available:	**98,823**	**108,161**	**117,509**
Expenditures:			
Capital Outlay	15,802	15,802	117,509
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**15,802**	**15,802**	**117,509**
Unencumbered Cash Balance Dec 31	83,021	92,359	0
2017/2018/2019 Budget Authority Amount:	96,681	108,816	117,509

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	756,660	933,274	1,024,424
Receipts:			
Charges for Services	1,003,363	1,008,000	1,115,000
Reimbursed Expenses	2,169	2,500	5,000
Connects/Disconnects	306	300	1,000
Penalties	4,462	4,500	6,000
Deposits	2,625	2,700	3,000
Sale of Material Equip. etc	2,556	3,000	6,000
Installation Charges	5,272	5,500	7,000
Patronage Dividends	7,829	8,500	10,000
Sales Tax Collected	18,611	20,000	30,000
Outside Lights	6,398	7,000	10,000
Interest on Idle Funds		150	200
Miscellaneous	3,184	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,056,775**	**1,062,150**	**1,193,200**
Resources Available:	**1,813,435**	**1,995,424**	**2,217,624**
Expenditures:			
Production:			
Employer Contributions	3,501	4,500	10,000
Personal Services	21,425	25,000	50,000
Contractual Services	26,144	27,500	100,000
Commodities	430,190	500,000	1,200,000
Capital Outlay	0	0	45,000
Transmission & Distribution:			
Employer Contributions	6,982	8,500	15,000
Personal Services	42,907	51,000	75,000
Contractual Services	4,223	5,500	50,000
Commodities	16,950	17,500	75,000
Capital Outlay	0		30,000
General Administration:			
Employer Contributions	7,085	8,000	15,000
Personal Services	84,705	87,000	202,624
Contractual Services	7,592	9,000	50,000
Commodities	25,819	27,500	75,000
Capital Outlay	0	0	25,000
Transfer to Equip Reserve	75,000	75,000	75,000
Transfer to Cap Improvement	125,000	125,000	125,000
Deposit Refund	2,524		
Cash Forward (2019 column)			
Miscellaneous	114		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**880,161**	**971,000**	**2,217,624**
Unencumbered Cash Balance Dec 31	933,274	1,024,424	0
2017/2018/2019 Budget Authority Amount:	2,067,249	2,202,707	2,217,624

No Assurance Provided-See Selected Notes in the CPA Summary

Sharon Springs 2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	422,555	458,530	516,665
Receipts:			
Water Sales	231,276	250,000	280,000
Meter Deposits	575	750	1,000
Penalties	1,035	1,500	2,000
Connect and Disconnect	253	300	750
Installation Charges	0	500	750
Sales of Materials	2,473	1,000	3,000
Reimbursed Expenses	343	2,500	3,500
Equipment Rental	35	100	1,000
Interest on Idle Funds		0	0
Miscellaneous	2,670	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**238,660**	**256,650**	**292,000**
Resources Available:	**661,215**	**715,180**	**808,665**
Expenditures:			
Production:			
Contractual Services	247	2,000	10,000
Commodities	23,870	30,000	50,000
Capital Outlay	0	0	35,000
Transmission & Distribution:			
Employer Contributions	4,860	5,000	10,000
Personal Services	29,738	30,000	55,000
Contractual Services	7,376	7,500	15,000
Commodities	8,091	5,000	20,000
Capital Outlay	15,200	0	417,448
General Administration:			
Employer Contributions	4,446	4,650	10,000
Personal Services	68,459	73,000	95,000
Contractual Services	6,609	7,000	15,500
Commodities	4,951	5,500	10,000
Capital Outlay	0	0	35,000
Debt Services	28,265	28,265	28,217
Deposit Refund	550	600	1,500
Sales Tax Paid	0	0	1,000
Cash Forward (2019 column)			
Miscellaneous	23		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**202,685**	**198,515**	**808,665**
Unencumbered Cash Balance Dec 31	458,530	516,665	0
2017/2018/2019 Budget Authority Amount:	705,233	800,940	808,665

No Assurance Provided-See Selected Notes in the CPA Summary