

City of Luray

2018

Computation to Determine Limit for 2018

		Amount of Levy
1. Total Tax Levy Amount in 2017 Budget	+ \$	<u>112,517</u>
2. Debt Service Levy in 2017 Budget	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>112,517</u>
 2017 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2017 :	+ _____	<u>0</u>
5. Increase in Personal Property for 2017 :		
5a. Personal Property 2017	+ _____	<u>13,919</u>
5b. Personal Property 2016	- _____	<u>11,769</u>
5c. Increase in Personal Property (5a minus 5b)	+ _____	<u>2,150</u>
		(Use Only if > 0)
6. Valuation of annexed territory for 2017 :		
6a. Real Estate	+ _____	<u>0</u>
6b. State Assessed	+ _____	<u>0</u>
6c. New Improvements	- _____	<u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	<u>0</u>
7. Valuation of Property that has Changed in Use during 2017 :	+ _____	<u>1</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>2,151</u>
9. Total Estimated Valuation July 1, 2017	<u>918,873</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>916,722</u>
11. Factor for Increase (8 divided by 10)		<u>0.00235</u>
12. Amount of Increase (11 times 3)	+ \$	<u>264</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$	<u>112,781</u>
14. Debt Service Levy in this 2018 Budget		<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>112,781</u>

If the 2018 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1,2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series A Bond	4/20/2010	4/20/2030	4.13	46,600	36,331	4/1	4/1	1,499	1,968	1,417	2,050
Series B Bond	4/20/2010	4/20/2030	4.00	19,000	15,471	4/1	4/1	619	845	585	879
Total G.O. Bonds					51,802			2,118	2,813	2,002	2,929
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KPP-Electric Infrastructure	1/30/2012	6/30/3031	4.42	458,096	453,995	Monthly	Monthly	15,755	20,000	15,091	20,000
Farmers Bank-Bucket Truck	5/30/17	5/15/2022	4.50	10,000	0	Monthly	Monthly	233	1,070	364	1,870
Total Other					453,995			15,988	21,070	15,455	21,870
Total Indebtedness					505,797			18,106	23,883	17,457	24,799

City of Luray

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	-42,416	-58,798	6,805
Receipts:			
Ad Valorem Tax	68,896	110,923	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		9,558	12,536
Recreational Vehicle Tax		283	525
16/20M Vehicle Tax		458	308
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Commercial Vehicle & Watercraft Tax		720	750
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	38,372	35,357	40,000
Franchise Tax	3,146	4,182	4,200
Licenses	42	24	50
Rent	492	108	500
Gifts & Grants	2,250		
Transfer from Electric Utility			
Sale of Capital Assets			
Reimbursement / Insurance Proceeds	4,925		
Donations			
Interest on Idle Funds	25		
Miscellaneous	5,737	5,800	6,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	123,885	167,413	64,868
Resources Available:	81,469	108,615	71,673
Expenditures:			
Salaries & Wages	63,777	44,770	48,000
Employee Benefits			
Employment Taxes	5,368	3,559	3,816
KPERS Employer Match	3,459	2,808	3,011
Fees	11,764	8,460	8,500
Library	205		2,000
Building Expenses	0		
Reimbursement	0	479	500
Facilities Maintenance	1,271		2,500
Street Maintenance	0		18,000
Facilities Utilities	6,173	16,197	17,000
Insurance	20,094	19,621	21,000
Vehicle/Equipment/Tools Expense	9,945	2,100	10,000
Animal Control	0	66	200
Office Expenses	9,888	1,444	1,500
Dues & Subscriptions	375	1,523	1,600
Advertising	891	474	500
Interest Expense	128	61	150
Capital Outlay			27,326
Parks		248	250
Neighborhood Revitalization Rebate			
Miscellaneous	6,929		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	140,267	101,810	165,853
Unencumbered Cash Balance Dec 31	-58,798	6,805	xxxxxxxxxxxxxxxxxxxx
2016/2017 Budget Authority Amount:	142,272	163,143	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	165,853
		Tax Required	94,180
		Delinquent Comp Rate: 2.3%	2,166
		Amount of 2017 Ad Valorem Tax	96,346

See Tab B

City of Luray

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	1,704	1,704	1,703
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Reimbursement from Osborne County	0	4,930	4930
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	4,930	4,930
Resources Available:	1,704	6,634	6,633
Expenditures:			
Bond Principal	0	2,813	2,929
Bond Interest	0	2,118	2,003
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	4,931	4,932
Unencumbered Cash Balance Dec 31	1,704	1,703	XXXXXXXXXXXXXXXXXXXX
2016/2017 Budget Authority Amount:	0	4,931	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	4,932
		Tax Required	0
Delinquent Comp Rate:		2.3%	0
		Amount of 2017 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	(588)	0	0
Receipts:			
Ad Valorem Tax	2,201	1,594	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		293	180
Recreational Vehicle Tax		9	8
16/20M Vehicle Tax		14	4
Commercial Vehicle & Watercraft Tax		21	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,201	1,931	192
Resources Available:	1,613	1,931	192
Expenditures:			
Appropriations	1,613	1,931	5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,613	1,931	5,000
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2016/2017 Budget Authority Amount:	3,791	3,791	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,000
		Tax Required	4,808
Delinquent Comp Rate:		2.3%	111
		Amount of 2017 Ad Valorem Tax	4,919

Qualifies for S

City of Luray

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	2,137	7,339	7,419
Receipts:			
State of Kansas Gas Tax	5,202	5,220	5,190
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	5,202	5,220	5,190
Resources Available:	7,339	12,559	12,609
Expenditures:			
Street Repair and Maint		5,140	12,609
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	5,140	12,609
Unencumbered Cash Balance Dec 31	7,339	7,419	0
2016/2017 Budget Authority Amount:	9,759	5,140	

Adopted Budget Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	10,462	33,933	38,132
Receipts:			
Charges to Customers	352,422	314,338	375,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	352,422	314,338	375,000
Resources Available:	362,884	348,271	413,132
Expenditures:			
Salaries & Wages	50,216	47,834	55,000
Employee Benefits & Taxes	8,618	7,740	9,414
Fees	1,711		2,300
Reimbursements	210	349	400
Facilities Expense	1,739	786	2,500
Utility Service	245,607	145,216	148,000
Insurance			
Vehicle/Equipment/Tools Expense	10,673	16,082	20,218
Capital Outlay		24,000	99,500
Office Expenses	4,156	7,940	9,800
Transfer to General Fund			
Debt Repayment		60,192	61,000
Miscellaneous	6,021		5,000
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	328,951	310,139	413,132
Unencumbered Cash Balance Dec 31	33,933	38,132	0
2016/2017 Budget Authority Amount:	652,168	625,000	

NOTICE OF BUDGET HEARING

The governing body of
City of Luray
will meet on August 9, 2017 at 7:00 PM at Luray Community Center, 115 S. Main St., Luray, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Luray City Office, 115 S. Main St., Luray, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	140,267	66.262	101,810	122.900	165,853	96,346	104.852
Debt Service			4,931		4,932		
Library	1,613	2.028	1,931	1.766	5,000	4,919	5.353
Special Highway			5,140		12,609		
Utility	328,951		310,139		413,132		
Non-Budgeted Funds							
Totals	470,831	68.290	423,951	124.666	601,526	101,265	110.205
Less: Transfers	0		0		0		
Net Expenditure	470,831		423,951		601,526		
Total Tax Levied	65,060		112,517		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	952,710		902,546		918,873		

Outstanding Indebtedness, January 1,	2015	2016	2017
G.O. Bonds	57,097	54,499	51,802
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	6,274	0	0
Total	63,371	54,499	51,802

*Tax rates are expressed in mills

Krysta Cash

City Official Title: City Clerk