

**CERTIFICATE**

To the Clerk of Osage County, State of Kansas  
We, the undersigned, officers of

**Grant Township, Kansas**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2018; and (3) the  
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

			2018 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Aloc of MVT, RVT, and 16/20M Vehicles Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Computation to Determine State Library Grant		6			
<u>Fund</u>	<u>K.S.A.</u>				
General	79-1962	6	11,233	6,795	
Debt Service	10-113				
Library	12-1220				
Road	68-518c	7	104,925	80,909	
Cemetery	79-1962	8	9,650	5,960	
Special Machinery		7			
<b>Totals</b>		xxxxxx	125,808	93,664	
Budget Summary		9			
Neighborhood Revitalization Rebate			Resolution required?	Vote publication required?	No

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2017 Valuation

Assisted by:  
 D Scot Loyd, CPA, CGFM, CFE, CGMA  
 Jan Nolde, CPA, CFE, CGMA  
 Address:  
 Swindoll, Janzen, Hawk & Loyd, LLC  
 123 S Main  
 McPherson, KS 67460  
 Email:  
 scotloyd@sjhl.com, jannolde@sjhl.com  
 Attest: \_\_\_\_\_, 2017

*Greg E. Colston*  
*Patrick S. Bean*

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
Governing Body

Special Road Election held \_\_\_\_\_ for \_\_\_ Mills for \_\_\_ years.  
First levy in \_\_\_\_\_.

See Accountant's Compilation Report and Summary of Significant Assumptions

Grant Township, Kansas

2018

**Computation to Determine Limit for 2018**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2017	+ \$ <u>93,818</u>
2. Debt service levy in 2017	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>93,818</u>

**2017 Valuation Information for Valuation Adjustments**

4. New improvements for 2017:	+ <u>14,461</u>	
5. Increase in personal property for 2017:		
5a. Personal property 2017	+ <u>37,783</u>	
5b. Personal property 2016	- <u>43,811</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2017:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>14,461</u>	
8. Total estimated valuation July 1, 2017	<u>3,762,869</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>3,748,408</u>	
10. Factor for increase (7 divided by 9)	<u>0.00386</u>	
11. Amount of increase (10 times 3)		+ \$ <u>362</u>
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>94,180</u>
13. Debt service levy in this 2018 budget		<u>0</u>
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>94,180</u>
15. Consumer Price Index for all urban consumers for calendar year 2016		<u>0.013</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>1,220</u>
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)		\$ <u>95,400</u>

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See Accountant's Compilation Report and Summary of Significant Assumptions

2018

Grant Township, Kansas  
Osage County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	6,807	570	22	58	51	8
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	81,041	6,787	262	683	603	87
Cemetery	5,970	500	19	50	44	6
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	93,818	7,857	303	791	698	101

County Treas Motor Vehicle Estimate 7,857

County Treas Recreational Vehicle Estimate 303

County Treas 16/20M Vehicle Estimate 791

County Treas Commercial Vehicle Tax Estimate 698

County Treas Watercraft Tax Estimate 101

MVT Factor 0.08375

RVT Factor 0.00323

16/20M Factor 0.00843

Comm Veh Factor 0.00744

Watercraft Factor 0.00108

See Accountant's Compilation Report and Summary of Significant Assumptions





Grant Township, Kansas

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	1,150	1,482	3,726
Receipts:			
Ad Valorem Tax	6,423	6,807	XXXXXXXXXXXXXXXXXX
Delinquent Tax	71	3	3
Motor Vehicle Tax	542	556	570
Recreational Vehicle Tax	22	19	22
16/20 M Vehicle Tax	0	52	58
Commercial Vehicle Tax	0	0	51
Watercraft Tax		7	8
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Recd			
<b>Total Receipts</b>	<b>7,058</b>	<b>7,444</b>	<b>712</b>
<b>Resources Available:</b>	<b>8,208</b>	<b>8,926</b>	<b>4,438</b>
Expenditures:			
Officers Pay	3,600	3,700	3,700
Buildings Maintenance	737	0	0
Operating Expenses	404	1,500	1,500
Cash Forward (2018 column)			6,033
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous	<b>1,985</b>		
Does misc. exceed 10% of Total Expenditures	Exceed 10% Rule		
<b>Total Expenditures</b>	<b>6,726</b>	<b>5,200</b>	<b>11,233</b>
Unencumbered Cash Balance Dec 31	1,482	3,726	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	6,998	10,385	11,233
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,233
		Tax Required	6,795
		Delinquent Comp Rate:	0.0%
		Amount of 2017 Ad Valorem Tax	6,795

See Accountant's Compilation Report and Summary of Significant Assumptions

Grant Township, Kansas

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget Road	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	4,825	1,364	12,584
<b>Receipts:</b>			
Ad Valorem Tax	80,356	81,041	XXXXXXXXXXXXXXXXXX
Delinquent Tax	909	10	10
Motor Vehicle Tax	6,928	6,983	6,787
Recreational Vehicle Tax	284	231	262
16/20M Vehicle Tax	0	650	683
Commercial Vehicle Tax	0	0	603
Watercraft Tax		87	87
Special Highway/Gasoline Tax	3,198	3,000	3,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
<b>Total Receipts</b>	<b>91,675</b>	<b>92,002</b>	<b>11,432</b>
<b>Resources Available:</b>	<b>96,500</b>	<b>93,366</b>	<b>24,016</b>
<b>Expenditures:</b>			
Personal Services	9,208	10,000	10,000
Operating Expenses	34,289	40,000	40,000
Materials and Supplies	38,278	20,000	40,000
Lease Purchase Payment	10,782	10,782	10,782
Building Maintenance Equipment	2,579	0	0
Cash Forward (2018 column)			4,143
Transfer to Special Machinery			
Does transfer exceed 25% of Resources Availa			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>95,136</b>	<b>80,782</b>	<b>104,925</b>
Unencumbered Cash Balance Dec 31	1,364	12,584	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	116,744	108,909	104,925
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	104,925
		Tax Required	80,909
Delinquent Comp Rate:	0.0%		0
Amount of 2017 Ad Valorem Tax			80,909

**Special Machinery**

K.S.A. 68-141g	2016 Actual Year
Unencumbered Cash Balance, Jan 1	0
<b>Transfers from:</b>	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
<b>Resources Available:</b>	<b>0</b>
<b>Total Expenditures</b>	
<b>Unencumbered Cash Balance, Dec 31</b>	<b>0</b>

Grant Township, Kansas

2018

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
<b>Cemetery</b>			
Unencumbered Cash Balance January 1	467	266	2,431
Receipts:			
Ad Valorem Tax	5,551	5,970	XXXXXXXXXXXXXXXX
Delinquent Tax	62	40	40
Motor Vehicle Tax	476	488	500
Recreational Vehicle Tax	20	16	19
16/20 M Vehicle Tax	0	45	50
Commercial Vehicle Tax	0	0	44
Watercraft Tax		6	6
Sale of Lots	0	600	600
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
<b>Total Receipts</b>	<b>6,109</b>	<b>7,165</b>	<b>1,259</b>
<b>Resources Available:</b>	<b>6,576</b>	<b>7,431</b>	<b>3,690</b>
Expenditures:			
Operations	6,310	5,000	6,000
Capital Outlay	0	0	2,500
Cash Forward (2018 column)			1,150
Miscellaneous			
Does misc. exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>6,310</b>	<b>5,000</b>	<b>9,650</b>
Unencumbered Cash Balance Dec 31	266	2,431	XXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	9,633	9,401	9,650
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,650
		Tax Required	5,960
		Delinquent Comp Rate:	0.0%
		Amount of 2017 Ad Valorem Tax	5,960

Adopted Budget

0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate:	0.0%
		Amount of 2017 Ad Valorem Tax	0

See Accountant's Compilation Report and Summary of Significant Assumptions

**NOTICE OF BUDGET HEARING**

The governing body of  
**Grant Township, Kansas**  
**Osage County**

will meet on August 12, 2017 at 9:00 AM at Fred Pearson shop for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Fred Pearson shop and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	6,726	1.806	5,200	1.806	11,233	6,795	1.806
Debt Service							
Library							
Road	95,136	22.678	80,782	21.502	104,925	80,909	21.502
Cemetery	6,310	1.584	5,000	1.584	9,650	5,960	1.584
Special Machinery							
<b>Totals</b>	<b>108,172</b>	<b>26.068</b>	<b>90,982</b>	<b>24.892</b>	<b>125,808</b>	<b>93,664</b>	<b>24.892</b>
Less: Transfers	0		0		0		
Net Expenditure	108,172		90,982		125,808		
Total Tax Levied	91,841		93,818		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	3,550,444		3,769,003		3,762,869		
Outstanding Indebtedness, Jan 1							
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal							
Total	40,318		30,644		20,705		
	40,318		30,644		20,705		

\*Tax rates are expressed in mills.

*Jerry E. Colston*  
Township Officer

See Accountant's Compilation Report and Summary of Significant Assumptions



SWINDOLL  
JANZEN  
HAWK &  
LOYD, LLC

Certified Public Accountants

80  
YEARS

More Than Just Numbers Since 1936

To Management of the Grant Township  
8559 W. 56 Hwy  
Osage City, KS 66523

Management is responsible for the accompanying projection of the Grant Township, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the Grant Township's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

We are not independent with respect to the Grant Township.

The accompanying projection and this report are intended solely for the information and use of the Grant Township, the State of Kansas Department of Administration and the respective County Clerk in which the Grant Township resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

*Swindoll, Janzen, Hawk & Loyd, LLC*

Swindoll, Janzen, Hawk and Loyd, LLC  
McPherson, KS

July 19, 2017

*sjhl.com*

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## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 19, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.