

CERTIFICATE

2018

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of
Dragoon Township, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

			2018 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Alloc of MVT, RVT, and 16/20M Vehicles	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Computation to Determine State Library Gra	6				
Fund		K.S.A.			
General	6	79-1962	2,600	2,183	
Debt Service		10-113			
Library		12-1220			
Road	7	68-518c	103,143	81,569	
Noxious Weed	8		3,662	3,017	
Special Machinery	7				
Totals	xxxxxx		109,405	86,769	
Budget Summary	9				
Neighborhood Revitalization Rebate			Resolution required?	Vote publication required?	Yes

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2017 Valuation

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Jan Nolde, CPA, CFE, CGMA
Address:
Swindoll, Janzen, Hawk & Loyd, LLC
123 S Main
McPherson, KS 67460
Email:
scotloyd@sjhl.com, jannolde@sjhl.com
Attest: _____ 2017

David W. [Signature]
[Signature]
Joseph E. Droney

County Clerk

Governing Body

Special Road Election held _____ for ___ Mills for ___ years.
First levy in _____

See Accountant's Compilation Report and Summary of Significant Assumptions

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017	+ \$ <u>80,179</u>
2. Debt service levy in 2017	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>80,179</u>
2017 Valuation Information for Valuation Adjustments	
4. New improvements for 2017:	+ <u>13,468</u>
5. Increase in personal property for 2017:	
5a. Personal property 2017	+ <u>46,497</u>
5b. Personal property 2016	- <u>46,061</u>
5c. Increase in personal property (5a minus 5b)	+ <u>436</u>
	(Use Only if > 0)
6. Valuation of property that changed in use during 2017:	+ <u>0</u>
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>13,904</u>
8. Total estimated valuation July 1, 2017	<u>3,772,603</u>
9. Total valuation less valuation adjustment (8 minus 7)	<u>3,758,699</u>
10. Factor for increase (7 divided by 9)	<u>0.00370</u>
11. Amount of increase (10 times 3)	+ \$ <u>297</u>
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>80,476</u>
13. Debt service levy in this 2018 budget	<u>0</u>
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>80,476</u>
15. Consumer Price Index for all urban consumers for calendar year 2016	<u>0.013</u>
16. Consumer Price Index adjustment (3 times 15)	\$ <u>1,042</u>
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>81,518</u>

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

See Accountant's Compilation Report and Summary of Significant Assumptions

2018

Dragoon Township, Kansas
 Osage County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,208	137	4	10	6	2
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	74,917	4,621	141	344	217	68
Noxious Weed	3,054	188	6	14	9	3
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	80,179	4,946	151	368	232	73

County Treas Motor Vehicle Estimate 4,946

County Treas Recreational Vehicle Estimate 151

County Treas 16/20M Vehicle Estimate 368

County Treas Commercial Vehicle Tax Estimate 232

County Treas Watercraft Tax Estimate 73

MVT Factor 0.06169

RVT Factor 0.00188

16/20M Factor 0.00459

Comm Veh Factor 0.00289

Watercraft Factor 0.00091

See Accountant's Compilation Report and Summary of Significant Assumptions

Dragoon Township, Kansas

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	1,393	1,939	13,173
Receipts:			
Ad Valorem Tax	71,332	74,917	XXXXXXXXXXXXXXXXXX
Delinquent Tax	934	10	10
Motor Vehicle Tax	4,541	4,542	4,621
Recreational Vehicle Tax	132	133	141
16/20M Vehicle Tax	0	365	344
Commercial Vehicle Tax	0	205	217
Watercraft Tax	0	62	68
Special Highway/Gasoline Tax	2,613	3,000	3,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	79,552	83,234	8,401
Resources Available:	80,945	85,173	21,574
Expenditures:			
Personal Services	12,363	6,000	6,000
Operating Expenses	24,294	10,000	10,000
Materials and Supplies	22,469	51,000	51,000
Cash Forward (2018 column)			31,143
Transfer to Special Machinery	19,880	5,000	5,000
Does transfer exceed 25% of Resources Availa			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	79,006	72,000	103,143
Unencumbered Cash Balance Dec 31	1,939	13,173	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	79,006	91,569	103,143
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	103,143
		Tax Required	81,569
		Delinquent Comp Rate: 0.0%	0
		Amount of 2017 Ad Valorem Tax	81,569

Special Machinery

K.S.A. 68-141g	2016 Actual Year
Unencumbered Cash Balance, Jan 1	100,706
Transfers from:	
Road Fund	19,880
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Transfer from Noxious Weed	2,832
Interest on Idle Funds	114
Other	3,621
Resources Available:	127,153
Total Expenditures	
Unencumbered Cash Balance, Dec 31	127,153

Dragoon Township, Kansas

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Noxious Weed	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1	39	45	420
Receipts:			
Ad Valorem Tax	2,876	3,054	xxxxxxxxxxxx
Delinquent Tax	42	5	5
Motor Vehicle Tax	194	185	188
Recreational Vehicle Tax	6	5	6
16/20 M Vehicle Tax	0	15	14
Commercial Vehicle Tax	0	8	9
Watercraft Tax	0	3	3
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,118	3,275	225
Resources Available:	3,157	3,320	645
Expenditures:			
Operating Expense	280	2,400	2,400
Transfer to Special Equipment	2,832	500	500
Cash Forward (2018 column)			762
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	3,112	2,900	3,662
Unencumbered Cash Balance Dec 31	45	420	xxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	3,112	3,523	3,662
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,662
		Tax Required	3,017
		Delinquent Comp Rate: 0.0%	0
		Amount of 2017 Ad Valorem Tax	3,017

Adopted Budget

0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2017 Ad Valorem Tax	0

See Accountant's Compilation Report and Summary of Significant Assumptions

NOTICE OF BUDGET HEARING

The governing body of
Dragoon Township, Kansas
Osage County

will meet on August 7, 2017 at 10:00 AM at Masonic Lodge, Burlingame, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Mike McCue residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2016		Current Year Estimate 2017		Proposed Budget 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Est. Tax Rate*
General	2,255	0.579	2,200	0.579	2,600	2,183	0.579
Debt Service							
Library							
Road	79,006	19.647	72,000	19.646	103,143	81,569	21.621
Noxious Weed	3,112	0.801	2,900	0.800	3,662	3,017	0.800
Special Machinery							
Totals	84,373	21.027	77,100	21.025	109,405	86,769	23.000
Less: Transfers	22,712		5,500		5,500		
Net Expenditure	61,661		71,600		103,905		
Total Tax Levied	75,774		80,179		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	3,603,346		3,813,170		3,772,603		
Outstanding Indebtedness,							
Jan 1	2015		2016		2017		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Joseph E. Suoney
Township Officer

Sample Notice of Vote Publication

Notice of Vote - Dragoon Township, Kansas

In adopting the 2018 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2017 budget, adjusted by the 2016 CPI for all urban consumers. 3 members voted in favor of the budget and 0 members voted against the budget.

RESOLUTION NO. 2018-01

A resolution expressing the property taxation policy of the Dragoon Township, Kansas governing body with respect to financing the annual budget for 2018

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2018 budget of the Dragoon Township, Kansas exceeding the amount levied to finance the 2017 budget of the Dragoon Township, Kansas, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2016, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

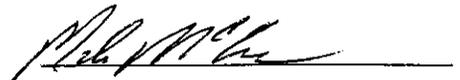
Whereas, Dragoon Township, Kansas provides essential services to its citizens; and

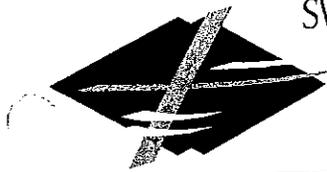
Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Dragoon Township, Kansas governing body that a levy of property taxes in support of the 2018 budget exceeding the amount levied in 2017, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 19~~th~~ day of July, 2017 by the Dragoon Township, Kansas governing body, Osage County, Kansas.

Dragoon Township, Kansas Governing Body





SWINDOLL
JANZEN
HAWK &
LOYD, LLC

Certified Public Accountants

80
YEARS

More Than Just Numbers Since 1936

To Management of the Dragoon Township
19781 S. Urish Rd
Burlingame, KS 66413

Management is responsible for the accompanying projection of the Dragoon Township, which comprises the projected budgeted cash receipts and expenditures for the year ended December 31, 2018, prepared under the regulatory basis of accounting in the prescribed format required by the State of Kansas, including the related summaries of significant assumptions in accordance with guidelines for the presentation of a projection established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the projection nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this projection.

Even if the budgeted resources are received and expended as projected, there will usually be differences between the projection and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a projection established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the projection, they might influence the user's conclusions about the Dragoon Township's projected budgeted receipts and expenditures, regulatory basis. Accordingly, the projection is not designed for those who are not informed about such matters.

We are not independent with respect to the Dragoon Township.

The accompanying projection and this report are intended solely for the information and use of the Dragoon Township, the State of Kansas Department of Administration and the respective County Clerk in which the Dragoon Township resides in for tax levying purposes, and are not intended to be and should not be used by anyone other than these specified parties.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk and Loyd, LLC
McPherson, KS

July 19, 2017

suhl.com

Hutchinson Office

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McPherson Office

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220 W. Douglas, Ste. 300 • Wichita, KS 67202
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SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 19, 2017, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.