

Walnut Grove Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>9,413</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>9,413</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>40,269</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>43,250</u>	
5b. Personal property 2014	- <u>40,054</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>3,196</u>	
	(Use Only if > 0)	
6. Valuation of property that changed in use during 2015:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>43,465</u>	
8. Total estimated valuation July 1, 2015	<u>3,123,326</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>3,079,861</u>	
10. Factor for increase (7 divided by 9)	<u>0.01411</u>	
11. Amount of increase (10 times 3)	+ \$ <u>133</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>9,546</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>9,546</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>151</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>9,697</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

Walnut Grove Township
Neosho County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levy Amount in 2015 Budget	Allocation for Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	9,413	1,100	8	121	100	0
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	9,413	1,100	8	121	100	0

County Treas Motor Vehicle Estimate 1,100

County Treas Recreational Vehicle Estimate 8

County Treas 16/20M Vehicle Estimate 121

County Treas Commercial Vehicle Tax Estimate 100

County Treas Watercraft Tax Estimate 0

MVT Factor 0.11686

RVT Factor 0.00085

16/20M Factor 0.01285

Comm Veh Factor 0.01062

Watercraft Factor 0.00000

Walnut Grove Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	26,033	28,594	34,594
Receipts:			
Ad Valorem Tax	5,223	9,413	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		1,161	1,100
Recreational Vehicle Tax		11	8
16/20 M Vehicle Tax		131	121
Commercial Vehicle Tax			100
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax		134	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	5,223	10,850	1,329
Resources Available:	31,256	39,444	35,923
Expenditures:			
Officers Pay			
Walnut Fire Department		2,000	2,000
City of Erie-Fire Protection	2,000	2,000	2,000
Meetings	462	600	600
Budget & Publications	100	150	170
Insurance/Bond	100	100	100
Equipment			40,750
Operating Expenses			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	2,662	4,850	45,620
Unencumbered Cash Balance Dec 31	28,594	34,594	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	32,122	40,737	45,620
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	45,620
		Tax Required	9,697
		Delinquent Comp Rate: 0.0%	0
		Amount of 2015 Ad Valorem Tax	9,697

NOTICE OF BUDGET HEARING

The governing body of
Walnut Grove Township
Neosho County

will meet on August 31, 2015 at 7:00 PM at Cindy Wellington's residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Neosho County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	2,662	3.412	4,850	2.978	45,620	9,697	3.105
Totals	2,662	3.412	4,850	2.978	45,620	9,697	3.105
Less: Transfers	0		0		0		
Net Expenditure	2,662		4,850		45,620		
Total Tax Levied	9,223		9,413		xxxxxxxxxxxxxxxx		
Assessed Valuation: Township	2,702,938		3,160,687		3,123,326		

*Tax rates are expressed in mills.

Cindy Wellington
Treasurer