

TOWNSHIP NO 9
FUND PAGE FOR FUNDS WITH A TAX LEVY

2016

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	46,750	55,036	28,531
Receipts:			
Ad Valorem Tax	15,602	15,895	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	22		
Motor Vehicle Tax	631		547
Recreational Vehicle Tax	14		13
16/20 M Vehicle Tax	107		526
LAVTR			0
Gross Earnings (Intangibles) Tax	2,729		3,592
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	19,105	15,895	4,678
Resources Available:	65,855	70,931	33,209
Expenditures:			
Officers Pay			200
Salaries & Wages		500	500
Employee Benefits			
Supplies		1,000	1,000
Equipment		10,000	15,000
Buildings Maintenance			
Insurance	650	700	1,000
FIRE	10,000	30,000	30,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous	169	200	500
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	10,819	42,400	48,200
Unencumbered Cash Balance Dec 31	55,036	28,531	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	42,400	42,400	48,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	48,200
		Tax Required	14,991
		Delinquent Comp Rate:	0.0%
		Amount of 2015 Ad Valorem Tax	14,991

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Allocation of Motor, Recreational, and 16/20M Vehicle Tax

Budgeted Funds for 2015	Budget Tax Levy Amount for 2016	Allocation for Year 2016		
		MVT	RVT	16/20M Veh
General	15,895	547	13	526
Debt Service		0	0	0
Library		0	0	0
Road		0	0	0
Special Road		0	0	0
Noxious Weed		0	0	0
Fire Protection		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
Total	15,895	547	13	526

County Treasurer's Motor Vehicle Estimate 547

County Treasurer's Recreational Vehicle Estimate 13

County Treasurer's 16/20M Vehicle Estimate 526

Motor Vehicle Factor 0.03441

Recreational Vehicle Factor 0.00082

16/20M Vehicle Factor 0.03309

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Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>15,895</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>15,895</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ _____	0
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>199,635</u>	
5b. Personal property 2014	- <u>13,966,046</u>	
5c. Increase in personal property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:	+ _____	173,664
7. Total valuation adjustment (sum of 4, 5c, 6)	_____	173,664
8. Total estimated valuation July 1, 2015	_____	13,340,497
9. Total valuation less valuation adjustment (8 minus 7)	_____	13,166,833
10. Factor for increase (7 divided by 9)	_____	0.01319
11. Amount of increase (10 times 3)	+ \$ _____	210
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ _____	16,105
13. Debt service levy in this 2016 budget	_____	0
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	_____	16,105
15. Consumer Price Index for all urban consumers for calendar year 2014	_____	1.50%
16. Consumer Price Index adjustment (3 times 15)	\$ _____	238
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ _____	16,343

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

NOTICE OF BUDGET HEARING

The governing body of
TOWNSHIP NO 9
PRATT

will meet on AUGUST 8, 2015 at 7:00 PM at MERLE ROSE RESIDENCE for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at PRATT COUNTY CLERK'S OFFICE and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	10,819	1.208	42,400	1.138	48,200	14,991	1.124
Debt Service							
Library							
Road							
Special Road							
Noxious Weed							
Fire Protection							
Special Machinery							
Totals	10,819	1.208	42,400	1.138	48,200	14,991	1.124
Less: Transfers	0		0		0		
Net Expenditure	10,819		42,400		48,200		
Total Tax Levied	15,632		15,895		xxxxxxxxxxxxxxxx		
Total Assessed Valuation	12,938,803		13,966,046		13,340,497		
Township Assessed Valuation Only					13,166,833		

Outstanding Indebtedness,

	2013	2014	2015
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

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