

Osage Township

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015	+ \$ <u>46,980</u>
2. Debt service levy in 2015	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>46,980</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>36,357</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>195,326</u>	
5b. Personal property 2014	- <u>252,760</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:	+ <u>15,954</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>52,311</u>	
8. Total estimated valuation July 1, 2015	<u>5,607,511</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>5,555,200</u>	
10. Factor for increase (7 divided by 9)	<u>0.00942</u>	
11. Amount of increase (10 times 3)		+ \$ <u>442</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>47,422</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>47,422</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>752</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>48,174</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Tax Levies in the 2015 Budget	Allocation for Year 2016									
		MVT - Township	MVT - City	RVT - Township	RVT - City	16/20M - Township	16/20M - City	CommVeh - Township	CommVeh - City	Watercraft - Township	Watercraft - City
General	0.800	422	0	8	0	0	0	32	0	0	0
Debt Service	0.000	0	0	0	0	0	0	0	0	0	0
Library	3.860	2,037	0	38	0	2	155	0	0	3	0
Road	0.000	0	0	0	0	0	0	0	0	0	0
Special Road	0.000	0	0	0	0	0	0	0	0	0	0
Noxious Weed	0.000	0	0	0	0	0	0	0	0	0	0
Fire Protection	3.822	2,017	0	37	0	2	153	0	0	0	0
Cemetery	1.327	700	0	13	0	1	53	0	0	1	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
	0.000	0	0	0	0	0	0	0	0	0	0
Total	9.809	5,177	0	96	0	6	393	0	0	7	0
Total - 3rd Class City Levies (***)	5.987	0	0	0	0	0	0	0	0	0	0

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2016

Library found in: Osage Township
Crawford County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2015</u>	Proposed Year <u>2016</u>
Ad Valorem Tax	\$20,237	\$25,248
Delinquent Tax	\$494	\$494
Motor Vehicle Tax	\$2,863	\$2,037
Recreational Vehicle Tax	\$33	\$38
16/20M Vehicle Tax	\$278	\$2
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$23,905	\$27,820
Difference in Total Taxes:	\$3,915	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$5,243,016	\$5,607,511
Did Assessed Valuation Decrease?	No	
Levy Rate	3.860	4.503
Difference in Levy Rate:	0.643	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Osage Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2016

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance January 1	4,191	4,191	3,689
Receipts:			
Ad Valorem Tax	1,664	4,191	XXXXXXXXXXXXXXXXXX
Delinquent Tax	96	75	75
Motor Vehicle Tax	553	524	422
Recreational Vehicle Tax	8	7	8
16/20 M Vehicle Tax	36	80	0
Commercial Vehicle Tax	49	21	32
Watercraft Tax			1
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	2,406	4,898	538
Resources Available:	6,597	9,089	4,227
Expenditures:			
Officers Pay	270	2,000	2,000
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance	116	200	200
Publication	115	200	200
Operating Expenses	1,905	3,000	3,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	2,406	5,400	5,400
Unencumbered Cash Balance Dec 31	4,191	3,689	XXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	5,412	5,412	5,400
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	5,400
		Tax Required	1,173
		Delinquent Comp Rate: 3.6%	42
		Amount of 2015 Ad Valorem Tax	1,215

Osage Township

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:		3.6%	0
Amount of 2015 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	20,258	20,237	xxxxxxxxxxxxxxxx
Delinquent Tax	466	494	494
Motor Vehicle Tax	2,318	2,863	2,037
Recreational Vehicle Tax	32	33	38
16/20M Vehicle Tax	327	278	2
Commercial Vehicle Tax	188	239	155
Watercraft Tax			3
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	23,589	24,144	2,729
Resources Available:	23,589	24,144	2,729
Expenditures:			
Operating Expenses	23,589	24,144	27,100
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expendit			
Total Expenditures	23,589	24,144	27,100
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	23,260	24,390	27,100
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	27,100
		Tax Required	24,371
Delinquent Comp Rate:		3.6%	877
Amount of 2015 Ad Valorem Tax			25,248

Osage Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2016

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Fire Protection			
Unencumbered Cash Balance January 1	3,317	3,317	2,267
Receipts:			
Ad Valorem Tax	14,776	15,597	xxxxxxxxxxxxxx
Delinquent Tax	452	453	453
Motor Vehicle Tax	2,246	2,433	2,017
Recreational Vehicle Tax	30	29	37
16/20M Vehicle Tax	375	262	2
Commercial Vehicle Tax	177	176	153
Watercraft Tax			3
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	18,056	18,950	2,666
Resources Available:	21,373	22,267	4,933
Expenditures:			
Operating Expenses	18,056	20,000	20,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	18,056	20,000	20,000
Unencumbered Cash Balance Dec 31	3,317	2,267	xxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	20,000	20,000	20,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,000
		Tax Required	15,067
		Delinquent Comp Rate: 3.6%	542
		Amount of 2015 Ad Valorem Tax	15,609

Adopted Budget

Adopted Budget	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Cemetery			
Unencumbered Cash Balance January 1	405	405	0
Receipts:			
Ad Valorem Tax	7,924	6,955	xxxxxxxxxxxxxx
Delinquent Tax	212	214	214
Motor Vehicle Tax	1,007	1,166	700
Recreational Vehicle Tax	13	13	13
16/20M Vehicle Tax	173	118	1
Commercial Vehicle Tax	79	94	53
Watercraft Tax			1
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	9,408	8,560	982
Resources Available:	9,813	8,965	982
Expenditures:			
Operating Expenses	9,408	8,965	9,450
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	9,408	8,965	9,450
Unencumbered Cash Balance Dec 31	405	0	xxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	9,200	9,200	9,450
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,450
		Tax Required	8,468
		Delinquent Comp Rate: 3.6%	305
		Amount of 2015 Ad Valorem Tax	8,773

See Tab A

NOTICE OF BUDGET HEARING

The governing body of
Osage Township
Crawford County

will meet on August 6, 2015 at 6:00 PM at Osage Township Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Crawford County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2014		Current Year Estimate 2015		Proposed Budget 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
General	2,406	0.340	5,400	0.800	5,400	1,215	0.217
Debt Service							
Library	23,589	4.139	24,144	3.860	27,100	25,248	4.503
Fire Protection	18,056	3.019	20,000	3.822	20,000	15,609	3.530
Cemetery	9,408	1.619	8,965	1.327	9,450	8,773	1.564
Special Machinery							
Totals	53,459	9.117	58,509	9.809	61,950	50,845	9.814
Less: Transfers	0		0		0		
Net Expenditure	53,459		58,509		61,950		
Total Tax Levied	46,232		46,980		xxxxxxxxxxxxxx		
Total Assessed Valuation	5,071,626		5,243,016		5,607,511		
Township Assessed Valuation Only					4,422,340		

Outstanding Indebtedness,

Jan 1	2013	2014	2015
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Jim Huff
Osage Township Treasurer

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Osage Township, Crawford County

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	Expenditure	Actual Tax Rate	Expenditures	Actual Tax Rate	Budget Authority for Expenditures	Amount of 2015 Ad Valorem	Est. Tax Rate
General	2,406	10.340	5,400	10.800	5,400	1,215	0.217
Library	23,589	4.139	24,144	3.860	27,100	25,248	4.503
Fire Protection	18,056	3.019	20,000	3.822	20,000	15,609	3.530
Cemetery	9,408	1.619	9,654	1.632	9,350	8,773	1.564
Totals	53,459	3.11	58,509	3.809	61,950	50,845	9.814
Less: Transfers	0		0				
Net Expenditure	53,459		58,509		61,950		
Total Tax Levied	46,232		46,960		5,600,000.00		
Total Assessed Valuation	5,071,626		5,243,016		5,607,511		
Township Assessed Valuation Only					4,422,340		

Outstanding Indebtedness

	2013	2014	2015
Jan 1	0	0	0
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

Tax rates are expressed in mills

Jim Burr

Osage Township Treasurer

(Published in the Morning Sun on September 9, 2015)

Notice of Vote - Osage Township

In adopting the 2016 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2015 budget, adjusted by the 2014 CPI for all urban consumers. 3 members voted in favor of the budget and 0 members voted against the budget.

(Published in the Morning Sun, September 9th, 2015)

(Published in the Morning Sun on September 9, 2015)

Notice of Vote - Osage Township

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(Published in the Morning Sun, September 9th, 2015)