

	Prior Year Actual 2014	Current Year Estimate 2015	Proposed Budget 2016
Unencumbered Cash Balance, Jan. 1	138	112	112
Cancelled Prior Year Encumbrances	0		
Receipts			
Ad Valorem Tax	17,302	17,253	0
16/20M VEHICLE TAX	0	140	133
Motor Vehicle Tax	0	998	1,106
Rec Vehicle Tax	0	16	18
SALE OF LOTS	165	0	0
NEIGHBORHOOD REVITAL	0	-227	-231
Total Receipts	17,467	18,180	1,026
Resources Available	17,605	18,292	1,138
Expenditures			
General Administration			
Personal Services	9,625	8,500	8,500
Contractual Services	3,152	1,000	1,211
Materials and Supplies	1,147	2,700	2,700
Capital Outlay	0	0	0
Other	0	0	0
Transfer to Cap Imp res	0	5,980	3,916
Transfer to Cap Eq Res	3,569	0	0
	17,493	18,180	16,327
Total Expenditures	17,493	18,180	16,327
Unencumbered Cash Balance, Dec. 31	112	112	XXXXXXXXXXXXXX
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			16,327
Tax Required			15,189
Delinquency Computation			310
Amount of 2015 Ad Valorem Tax			15,499

2015 Levy 2.572
 2015 Valuation 6,025,978
 2014 Levy 2.211
 2014 Valuation 7,962,554

	Prior Year Actual 2014
Unencumbered Cash Balance, Jan. 1	84,667
Cancelled Prior Year Encumbrances	0
Receipts	
Interest Income	174
Interfund Transfer	3,569
Total Receipts	3,743
Resources Available	88,410
Expenditures	
Total Expenditures	0
Unencumbered Cash Balance, Dec. 31	88,410

Computation to Determine Limit for 2016 Budget

	<u>Amount of Levy</u>
1. Total tax levy amount in 2015 budget	17,605
2. Debt service levy in 2015 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	17,605
2015 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2015	7,633
5. Increase in personal property for 2015	
5a. Personal property 2015	112,585
5b. Personal property 2014	<u>87,347</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	25,238
6. Valuation of annexed territory for 2015	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
Valuation of property changed in use during 2015	<u>48,515</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>81,386</u>
9. Total estimated valuation July 1, 2015	6,025,978
10. Total valuation less valuation adjustment (9 - 8)	5,944,592
11. Factor for increase (8 divided by 10)	.01369
12. Amount of increase (11 times 3)	<u>241</u>
13. Maximum tax levy, excluding debt service, prior to CPI adjustment (3 + 12)	<u>17,846</u>
14. Debt service levy in this 2016 budget	<u>0</u>
15. Tax levy, including debt service, prior to CPI adjustment (13 + 14)	<u>17,846</u>
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.5000 %</u>
17. Consumer Price Index adjustment (3 times 16)	<u>264</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 + 17)	<u>18,110</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount on line 18, you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.