

CERTIFICATE

2016

RECEIVED

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LYON COUNTY  
CLERK'S OFFICE

To the Clerk of Lyon County, State of Kansas

We, the undersigned, officers of

**Reading Benefit Fire District #1**

- certify that: (1) the hearing mentioned in the attached publication was held;  
 (2) after the Budget Hearing this budget was duly approved and adopted  
 as the maximum expenditures for the various funds for the year 2016; and  
 (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations for the 2016 Budget.

|                                         |               | 2016 Adopted Budget |                                   |                               |                         |
|-----------------------------------------|---------------|---------------------|-----------------------------------|-------------------------------|-------------------------|
| Table of Contents:                      |               | Page No.            | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit for 2016 |               | 2                   |                                   |                               |                         |
| Allocation of MVT, RVT & 16/20M Veh     |               | 3                   |                                   |                               |                         |
| Schedule of Transfers                   |               | 4                   |                                   |                               |                         |
| Statement of Indebt. & Lease/Purchase   |               | 5                   |                                   |                               |                         |
| <b>Fund</b>                             | <b>K.S.A.</b> |                     |                                   |                               |                         |
| General                                 | 0             | 6                   | 249,404                           | 224,062                       | 3.241                   |
| Debt Service                            | 10-113        |                     |                                   |                               |                         |
| Capital Outlay Reserve                  |               | 7                   | 143,170                           |                               |                         |
| Donations                               |               | 7                   |                                   |                               |                         |
| <b>Totals</b>                           | XXXXXXXXXXXX  |                     | 392,574                           | 224,062                       | 3.241                   |
| Budget Summary                          |               | 8                   | Is a Resolution required?         | No                            |                         |
| Neighborhood Revitalization Rebate      |               |                     |                                   |                               |                         |
| Resolution                              |               |                     |                                   |                               |                         |

224,101

Assisted by:

Address:

| Final Assessed Valuation:       | County Clerk's Use Only    |
|---------------------------------|----------------------------|
| Lyon County                     | 67,020,929                 |
| Osage County                    | 2,124,761                  |
| 0                               |                            |
| 0                               |                            |
| 0                               |                            |
| <b>Total Assessed Valuation</b> | <b>69,145,690</b>          |
|                                 | November 1, 2015 Valuation |

217,214  
6,886 = 224,100

Attest 8-19-2015

County Clerk

Governing Body

**Computation to Determine Limit for 2016**

|                                           | <b>Amount of Levy</b>    |
|-------------------------------------------|--------------------------|
| 1. Total Tax Levy Amount in 2015 Budget   | + \$ <u>223,325</u>      |
| 2. Debt Service Levy in 2015 Budget       | - \$ <u>0</u>            |
| 3. <b>Tax Levy Excluding Debt Service</b> | <b>\$ <u>223,325</u></b> |

**2015 Valuation Information for Valuation Adjustments:**

|                                                                                     |                   |                          |
|-------------------------------------------------------------------------------------|-------------------|--------------------------|
| 4. <b>New Improvements for 2015:</b>                                                | + <u>204,062</u>  |                          |
| 5. <b>Increase in Personal Property for 2015:</b>                                   |                   |                          |
| 5a. Personal Property 2015                                                          | + <u>190,616</u>  |                          |
| 5b. Personal Property 2014                                                          | - <u>184,460</u>  |                          |
| 5c. Increase in Personal Property (5a minus 5b)                                     | + <u>6,156</u>    |                          |
|                                                                                     |                   | (Use Only if > 0)        |
| 6. <b>Valuation of Property that has Changed in Use during 2015:</b>                |                   | <u>17,122</u>            |
| 7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>                              |                   | <u>227,340</u>           |
| 8. Total Estimated Valuation July, 1,2015                                           | <u>69,144,445</u> |                          |
| 9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>                     |                   | <u>68,917,105</u>        |
| 10. Factor for Increase (7 divided by 9)                                            |                   | <u>0.00330</u>           |
| 11. Amount of Increase (10 times 3)                                                 |                   | + \$ <u>737</u>          |
| 12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b> |                   | <b>\$ <u>224,062</u></b> |
| 13. <b>Debt Service Levy in this 2016 Budget</b>                                    |                   | <u>0</u>                 |
| 14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>  |                   | <b><u>224,062</u></b>    |

If the 2016 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

**ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER**

| 2015<br>Budgeted Funds | Tax Levy Amount in<br>2014 Budget | Allocation for Year 2016 |     |            |        |
|------------------------|-----------------------------------|--------------------------|-----|------------|--------|
|                        |                                   | MVT                      | RVT | 16/20M Veh | Slider |
| General                | 223,325                           | 3,511                    | 58  | 480        | 0      |
| Debt Service           | 0                                 | 0                        | 0   | 0          | 0      |
|                        | 0                                 | 0                        | 0   | 0          | 0      |
| Total                  | 223,325                           | 3,511                    | 58  | 480        | 0      |

County Treas MVT Estimate

3,511

County Treas RVT Estimate

58

County Treas 16/20 M Vehicle Tax Estimate

480

County Treas Slider Estimate

0

MVT Factor 0.01572

RVT Factor 0.00026

16/20M Factor 0.00215

Slider Factor 0.00000

Reading Benefit Fire District #1  
Lyon County

**Schedule of Transfers**

| <b>Expenditure<br/>Fund Transferred<br/>From:</b> | <b>Receipt<br/>Fund Transferred<br/>To:</b> | <b>Actual<br/>Amount for<br/>2014</b> | <b>Current<br/>Amount for<br/>2015</b> | <b>Proposed<br/>Amount for<br/>2016</b> | <b>Transfers<br/>Authorized by<br/>Statute</b> |
|---------------------------------------------------|---------------------------------------------|---------------------------------------|----------------------------------------|-----------------------------------------|------------------------------------------------|
| General Fund                                      | Capital Outlay Reserve                      | 91,000                                | 126,153                                | 142,380                                 | 19-3612c                                       |
| Doantion Fund                                     | Capital Outlay Reserve                      | 22,815                                | -                                      | -                                       | 19-3612c                                       |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
|                                                   |                                             |                                       |                                        |                                         |                                                |
| <b>Totals</b>                                     |                                             | <b>113,815</b>                        | <b>126,153</b>                         | <b>142,380</b>                          |                                                |
| <b>Adjustments*</b>                               |                                             |                                       |                                        |                                         |                                                |
| <b>Adjusted Totals</b>                            |                                             | <b>113,815</b>                        | <b>126,153</b>                         | <b>142,380</b>                          |                                                |

\*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

Reading Benefit Fire District #1  
Lyon County

STATEMENT OF INDEBTEDNESS

| Type of Debt<br>General Obligation:<br>NONE | Date<br>of<br>Issue | Interest<br>Rate<br>% | Amount<br>Issued | Amount<br>Outstanding<br>Jan 1, 2015 | Date Due |           | Amount Due<br>2015 |           | Amount Due<br>2016 |           |
|---------------------------------------------|---------------------|-----------------------|------------------|--------------------------------------|----------|-----------|--------------------|-----------|--------------------|-----------|
|                                             |                     |                       |                  |                                      | Interest | Principal | Interest           | Principal | Interest           | Principal |
| Total G.O.                                  |                     |                       |                  | 0                                    |          |           | 0                  | 0         | 0                  | 0         |
| Revenue Bonds:                              |                     |                       |                  |                                      |          |           |                    |           |                    |           |
| Total Revenue                               |                     |                       |                  | 0                                    |          |           | 0                  | 0         | 0                  | 0         |
| Other:                                      |                     |                       |                  |                                      |          |           |                    |           |                    |           |
| Total Other                                 |                     |                       |                  | 0                                    |          |           | 0                  | 0         | 0                  | 0         |
| Total                                       |                     |                       |                  | 0                                    |          |           | 0                  | 0         | 0                  | 0         |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

| Item Purchased | Contract<br>Date | Term<br>of<br>Contract<br>(Months) | Interest<br>Rate<br>% | Total<br>Amount<br>Financed<br>(Beginning Principal) | Principal<br>Balance On<br>Jan 1, 2015 | Payments<br>Due<br>2015 | Payments<br>Due<br>2016 | Total   |         |
|----------------|------------------|------------------------------------|-----------------------|------------------------------------------------------|----------------------------------------|-------------------------|-------------------------|---------|---------|
|                |                  |                                    |                       |                                                      |                                        |                         |                         | 165,100 | 113,796 |
| Tanker Truck   | 1/25/2012        | 72                                 | 3.49                  | 165,100                                              | 113,796                                | 30,974                  | 30,974                  |         |         |
| Rescue Truck   | 2/18/2014        | 65                                 | 3.15                  | 235,000                                              | 235,000                                | 52,196                  | 52,196                  |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
|                |                  |                                    |                       |                                                      |                                        |                         |                         |         |         |
| Total          |                  |                                    |                       |                                                      | 348,796                                | 83,170                  | 83,170                  |         |         |

\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget<br>General                | Prior Year<br>Actual 2014 | Current Year<br>Estimate 2015 | Proposed Budget<br>Year 2016 |
|------------------------------------------|---------------------------|-------------------------------|------------------------------|
| Unencumbered Cash Balance Jan 1          | 13,898                    | 14,205                        | 17,483                       |
| Receipts:                                |                           |                               |                              |
| Ad Valorem Tax                           | 210,612                   | 223,325                       | xxxxxxxxxxxxxxxxxxxx         |
| Delinquent Tax                           | 162                       | 638                           |                              |
| Motor Vehicle Tax                        | 5,597                     | 4,700                         | 3,511                        |
| Recreational Vehicle Tax                 | 105                       | 60                            | 58                           |
| 16/20M Vehicle Tax                       | 362                       | 352                           | 480                          |
| LAVTR                                    |                           |                               | 0                            |
| Slider                                   |                           |                               | 0                            |
| Forestry Service Grant                   | 2,108                     | 2,460                         | 0                            |
| Vending Sales                            | 0                         | 4,800                         | 4,800                        |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
| In Lieu of Taxes (IRB)                   |                           |                               |                              |
| Interest on Idle Funds                   | 233                       | 120                           | 125                          |
| Miscellaneous                            | 1,282                     | 0                             |                              |
| Does misc. exceed 10% of Total Receipts  |                           |                               |                              |
| <b>Total Receipts</b>                    | <b>220,461</b>            | <b>236,455</b>                | <b>8,974</b>                 |
| <b>Resources Available:</b>              | <b>234,359</b>            | <b>250,660</b>                | <b>26,457</b>                |
| Expenditures:                            |                           |                               |                              |
| Commodities                              | 80,624                    | 75,000                        | 75,000                       |
| Contactural                              | 46,682                    | 28,000                        | 28,000                       |
| Rent                                     | 1,524                     | 1,524                         | 1,524                        |
| First Responders Expenses                | 324                       | 2,500                         | 2,500                        |
|                                          |                           |                               |                              |
| Transfer To:                             |                           |                               |                              |
| Capital Outlay Fund                      | 91,000                    | 126,153                       | 142,380                      |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
|                                          |                           |                               |                              |
| Neighborhood Revitalization Rebate       |                           |                               |                              |
| Miscellaneous                            |                           |                               |                              |
| Does misc. exceed 10% Total Expenditure: |                           |                               |                              |
| <b>Total Expenditures</b>                | <b>220,154</b>            | <b>233,177</b>                | <b>249,404</b>               |
| Unencumbered Cash Balance Dec 31         | 14,205                    | 17,483                        | xxxxxxxxxxxxxxxxxxxx         |
| 2014/2015 Budget Authority Amount:       | 220,398                   | 236,787                       | xxxxxxxxxxxxxxxxxxxx         |
| Non-Appropriated Balance                 |                           |                               |                              |
| Total Expenditure/Non-Appr Balance       |                           |                               | 249,404                      |
| Tax Required                             |                           |                               | 222,947                      |
| Delinquent Comp Rate:                    | 0.005                     |                               | 1,115                        |
| Amount of 2015 Ad Valorem Tax            |                           |                               | 224,062                      |

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget                          | Prior Year     | Current Year   | Proposed Budget |
|-----------------------------------------|----------------|----------------|-----------------|
| Capital Outlay Reserve                  | Actual 2014    | Estimate 2015  | Year 2016       |
| Unencumbered Cash Balance Jan 1         | 5,908          | 38,875         | 4,458           |
| Receipts:                               |                |                |                 |
| Equipment Sales                         | 0              | 600            |                 |
| Transfer From:                          |                |                |                 |
| General Fund                            | 84,500         | 126,153        | 142,380         |
| Donations                               | 22,815         | 0              | 0               |
| Interest on Idle Funds                  |                |                |                 |
| Miscellaneous                           |                |                |                 |
| Does misc. exceed 10% of Total Receipts |                |                |                 |
| <b>Total Receipts</b>                   | <b>107,315</b> | <b>126,753</b> | <b>142,380</b>  |
| <b>Resources Available:</b>             | <b>113,223</b> | <b>165,628</b> | <b>146,838</b>  |
| Expenditures:                           |                |                |                 |
| Capital Outlay                          | 43,374         | 78,000         | 60,000          |
| Lease Payments                          | 30,974         | 83,170         | 83,170          |
| Miscellaneous                           |                |                |                 |
| Does misc. exceed 10% Total Expenditure |                |                |                 |
| <b>Total Expenditures</b>               | <b>74,348</b>  | <b>161,170</b> | <b>143,170</b>  |
| Unencumbered Cash Balance Dec 31        | 38,875         | 4,458          | 3,668           |
| 2014/2015 Budget Authority Amount:      | 80,000         | 203,170        |                 |

| Adopted Budget                          | Prior Year    | Current Year  | Proposed Budget |
|-----------------------------------------|---------------|---------------|-----------------|
| Donations                               | Actual 2014   | Estimate 2015 | Year 2016       |
| Unencumbered Cash Balance Jan 1         | 22,815        | 0             | 0               |
| Receipts:                               |               |               |                 |
| Interest on Idle Funds                  |               |               |                 |
| Miscellaneous                           |               |               |                 |
| Does misc. exceed 10% of Total Receipts |               |               |                 |
| <b>Total Receipts</b>                   | <b>0</b>      | <b>0</b>      | <b>0</b>        |
| <b>Resources Available:</b>             | <b>22,815</b> | <b>0</b>      | <b>0</b>        |
| Expenditures:                           |               |               |                 |
| Transfer To:                            |               |               |                 |
| Capital Outlay Fund                     | 22,815        |               |                 |
| Miscellaneous                           |               |               |                 |
| Does misc. exceed 10% Total Expenditure |               |               |                 |
| <b>Total Expenditures</b>               | <b>22,815</b> | <b>0</b>      | <b>0</b>        |
| Unencumbered Cash Balance Dec 31        | 0             | 0             | 0               |
| 2014/2015 Budget Authority Amount:      | 50,500        | 0             |                 |

**NOTICE OF BUDGET HEARING**

State of Kansas  
Special District  
2016

The governing body of  
**Reading Benefit Fire District #1**  
**Lyon County**

will meet on August 9, 2015 at 5:45 PM at Reading Fire Station for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Reading Fire Station and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND                  | Prior Year Actual 2014 |                  | Current Year Estimate for 2015 |                  | Proposed Budget Year for 2016         |                               |                    |
|-----------------------|------------------------|------------------|--------------------------------|------------------|---------------------------------------|-------------------------------|--------------------|
|                       | Expenditures           | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority (Includes Carryover) | Amount of 2015 Ad Valorem Tax | Estimate Tax Rate* |
| General               | 220,154                | 4.974            | 233,177                        | 3.416            | 249,404                               | 224,062                       | 3.240              |
| Debt Service          |                        |                  |                                |                  |                                       |                               |                    |
| Capital Outlay Reserv | 74,348                 |                  | 161,170                        |                  | 143,170                               |                               |                    |
| Donations             | 22,815                 |                  |                                |                  |                                       |                               |                    |
| Totals                | 317,317                | 4.974            | 394,347                        | 3.416            | 392,574                               | 224,062                       | 3.240              |
| Less: Transfers       | 113,815                |                  | 126,153                        |                  | 142,380                               |                               |                    |
| Net Expenditures      | 203,502                |                  | 268,194                        |                  | 250,194                               |                               |                    |
| Total Tax Levied      | 210,000                |                  | 223,325                        |                  | xxxxxxxxxxxxxxxxxxxx                  |                               |                    |
| Assessed Valuation:   | 42,242,074             |                  | 65,379,501                     |                  | 69,144,445                            |                               |                    |

Outstanding Indebtedness,

| Jan 1,            | 2014 | 2015    | 2016    |
|-------------------|------|---------|---------|
| G.O. Bonds        | 0    | 0       | 0       |
| Revenue Bonds     | 0    | 0       | 0       |
| Other             | 0    | 0       | 0       |
| Lease Pur. Princ. | 0    | 141,777 | 348,796 |
| Total             | 0    | 141,777 | 348,796 |

\*Tax rates are expressed in mills.

\_\_\_\_\_  
Clerk



County Clerk's Budget Information for 2016 Budget Year  
 Osage County values for Lyon County  
 READING RURAL FIRE DISTRICT #1-TOTAL

1. Estimated Assesed Valuation as of THURSDAY, JUNE 18, 2015:

|                   | Assessed<br>Value | New<br>Improvements | Territory<br>Added | Changed<br>Use |
|-------------------|-------------------|---------------------|--------------------|----------------|
| Real Estate       | 994,231           | 0                   | 0                  | 17,122         |
| State Assessed    | 1,107,726         | 0                   |                    |                |
| Severed Minerals  | 1,122             |                     |                    |                |
| Personal Property | 21,682            |                     |                    |                |
| Oil & Gas         | 0                 |                     |                    |                |
| Total Value       | <u>2,124,761</u>  | <u>0</u>            |                    |                |

2. Personal Property excluding oil, gas, and mobile homes: 21,400  
 (Use this amount on Computation to Determine Limit for 2016 budget, line 5a)

3. Actual tax rates levied for the 2015 budget: (2014 levies)  
 SAC Fund Rate

|                                        |       |
|----------------------------------------|-------|
| 021 READING RURAL FIRE DISTRICT #1-BD  | .000  |
| 133 READING RURAL FIRE DISTRICT #1-GEN | 3.416 |
| 225 READING RURAL FIRE DISTRICT #1-NO  | .000  |

Total Levied 3.416

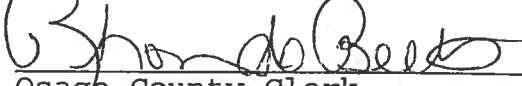
4. Final Assessed Valuation from the November 2014 abstract: 1,928,891

5. 2014 Personal Property excluding oil, gas, and mobile homes: 20,612  
 (Use this amount on Computation to Determine Limit for 2016 budget, line 5b)

6. Gross Earnings (Intangible) Tax Estimate: .00

7. Valuation subject to rebates:  
 Neighborhood Revitalization 0  
 Tax Increment Financing 0

8. 2013 average tax delinquency percentage: .001662

Date Provided: 6/24/15 Provided by:   
 Osage County Clerk

# AFFIDAVIT OF PUBLICATION

OF KANSAS, LYON COUNTY, ss:

nos, being first duly sworn, deposes and says: That she  
 oloyee of The Emporia Gazette, a daily newspaper printed  
 ate of Kansas, and published in and of general circulation in  
 unty, Kansas, with a general paid circulation on a daily basis  
 County, Kansas, and that said newspaper is not a trade,  
 or fraternal publication.

spaper is a daily published at least 50 times a year; has been  
 hed continuously and uninterruptedly in said county and state  
 od of more than five years prior to the first publication of said  
 nd has been admitted at the post office of Emporia in said  
 is periodical matter.

attached notice is a true copy thereof and was published in the  
 nd entire issue of said newspaper for ONE DAY ONLY, the  
 ication thereof being made as aforesaid on the 27th day of  
 5, with no subsequent publications being made.

*Karen Cmos*  
 \_\_\_\_\_

ed and sworn to by me this 27th day of July, 2015.

**LISA M. STUEVE**  
 NOTARY PUBLIC  
 STATE OF KANSAS  
 My Appt. Exp. 04-10-2019

*Lisa M Stueve*  
 \_\_\_\_\_  
 Notary Public

ee: \$72.38

Date Paid:

d and approved this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

y \_\_\_\_\_  
 District Judge

## EXHIBIT A

**NOTICE OF BUDGET HEARING**

State of Kansas  
Special District  
2016

The governing body of  
**Reading Heights Fire District #1**  
Lyon County

will meet on August 9, 2015 at 5:45 PM at Reading Fire Station for the purpose of hearing and  
 answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.  
 Detailed budget information is available at Reading Fire Station and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits  
 of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND                 | Prior Year Actual 2014 |                  | Current Year Estimate for 2015 |                  | Proposed Budget Year for 2016         |                               |                    |
|----------------------|------------------------|------------------|--------------------------------|------------------|---------------------------------------|-------------------------------|--------------------|
|                      | Expenditures           | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority (includes Carryover) | Amount of 2015 Ad Valorem Tax | Estimate Tax Rate* |
| General              | 230,154                | 4.974            | 233,177                        | 3.416            | 249,404                               | 224,063                       | 3.240              |
| Debt Service         |                        |                  |                                |                  |                                       |                               |                    |
| Capital Outlay Reser | 74,348                 |                  | 161,170                        |                  | 143,170                               |                               |                    |
| Donations            | 22,813                 |                  |                                |                  |                                       |                               |                    |
| <b>Totals</b>        | <b>317,317</b>         | <b>4.974</b>     | <b>394,347</b>                 | <b>3.416</b>     | <b>392,574</b>                        | <b>224,063</b>                | <b>3.240</b>       |
| Less: Transfers      | 113,815                |                  | 126,153                        |                  | 142,380                               |                               |                    |
| Net Expenditures     | 203,502                |                  | 268,194                        |                  | 250,194                               |                               |                    |
| Total Tax Levied     | 210,000                |                  | 223,323                        |                  | 223,323                               |                               |                    |
| Assessed Valuation:  | 42,242,074             |                  | 65,579,501                     |                  | 69,144,445                            |                               |                    |

| Outstanding Indebtedness,<br>Jan 1, | 2014       | 2015           | 2016           |
|-------------------------------------|------------|----------------|----------------|
|                                     | G.O. Bonds | 0              | 0              |
| Revenue Bonds                       | 0          | 0              | 0              |
| Other                               | 0          | 0              | 0              |
| Lease Pay. Princ.                   | 0          | 141,777        | 348,796        |
| <b>Total</b>                        | <b>0</b>   | <b>141,777</b> | <b>348,796</b> |

\*Tax rates are expressed in mills.

Clerk Page No. 8