

MCO Fire District # 1
Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>33,809</u>
2. Debt service levy in 2015 budget	- \$ _____
3. Tax levy excluding debt service	\$ <u>33,809</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>120,008</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>288,570</u>	
5b. Personal property 2014	- <u>285,503</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>3,067</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:	<u>41,748</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)	<u>164,823</u>	
8. Total estimated valuation July 1,2015	<u>9,791,944</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>9,627,121</u>	
10. Factor for increase (7 divided by 9)	<u>0.01712</u>	
11. Amount of increase (10 times 3)		+ \$ <u>579</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>34,388</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>34,388</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>541</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>34,929</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Tipton Fire District # 2
Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>7,951</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>7,951</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+	<u>106,475</u>	
5. Increase in personal property for 2015:			
5a. Personal property 2015	+	<u>320,101</u>	
5b. Personal property 2014	-	<u>316,285</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>3,816</u>	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2015:		<u>35,379</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)		<u>145,670</u>	
8. Total estimated valuation July 1, 2015		<u>7,207,529</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>7,061,859</u>	
10. Factor for increase (7 divided by 9)		<u>0.02063</u>	
11. Amount of increase (10 times 3)	+	\$ <u>164</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	<u>8,115</u>	
13. Debt service levy in this 2016 budget		<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>8,115</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$	<u>127</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	<u>8,242</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>44,236</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>44,236</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>173,642</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>772,834</u>	
5b. Personal property 2014	- <u>615,930</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>156,904</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2015:	<u>93,139</u>	
7. Total valuation adjustment (sum of 4, 5c, and 6)	<u>423,685</u>	
8. Total estimated valuation July 1, 2015	<u>23,129,280</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>22,705,595</u>	
10. Factor for increase (7 divided by 9)	<u>0.01866</u>	
11. Amount of increase (10 times 3)		+ \$ <u>825</u>
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>45,061</u>
13. Debt service levy in this 2016 budget		<u>0</u>
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>45,061</u>
15. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>708</u>
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)		\$ <u>45,769</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2015	Payments Due 2015	Payments Due 2016
Solomon Rapids F.D. #3 Fire Station	08/02/10	120	4.54	96,000	61,497	12,155	12,155
				Totals	61,497	12,155	12,155

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget MCO Fire District # 1	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	3,425	9,320	0
Receipts:			
Ad Valorem Tax	37,596	33,809	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	962	100	100
Motor Vehicle Tax	3,125	3,298	2,489
Recreational Vehicle Tax	31	25	21
16/20 M Vehicle Tax	1,425	1,211	1,104
Commercial Vehicle Tax	111		84
Reimbursements & Grants	13,630	7,500	7,500
Sale of Equipment	1,406		
Transfer from MCO F.D. # 1 Spec. Equip.	7,112		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	65,398	45,943	11,298
Resources Available:	68,823	55,263	11,298
Expenditures:			
Contractual	56,939	50,000	50,000
Capital Outlay		5,263	7,000
Commodities	2,564		
Transfer to MCO F.D. # 1 Spec. Equip.			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	59,503	55,263	57,000
Unencumbered Cash Balance Dec 31	9,320	0	xxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amoun	57,000	57,000	57,000
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	57,000
		Tax Required	45,702
	Delinquent Comp Rate: 3.0%		1,371
	Amount of 2015 Ad Valorem Tax		47,073

Adopted Budget Tipton Fire District # 2	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	18,570	22,400	12,239
Receipts:			
Ad Valorem Tax	7,354	7,951	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	166	50	50
Motor Vehicle Tax	1,918	1,229	881
Recreational Vehicle Tax	16	12	7
16/20 M Vehicle Tax	459	597	268
Commercial Vehicle Tax	94		37
Reimbursements	3,700	4,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	13,707	13,839	5,243
Resources Available:	32,277	36,239	17,482
Expenditures:			
Contractual	4,877	19,000	19,000
Transfer to Tipton F.D. # 2 Spec. Equip.	5,000	5,000	5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	9,877	24,000	24,000
Unencumbered Cash Balance Dec 31	22,400	12,239	xxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amoun	24,000	24,000	24,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	24,000
		Tax Required	6,518
	Delinquent Comp Rate: 3.0%		196
	Amount of 2015 Ad Valorem Tax		6,714

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Solomon Rapids Fire District # 3	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	13,344	10,880	5,595
Receipts:			
Ad Valorem Tax	41,822	44,236	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	386	500	500
Motor Vehicle Tax	3,405	2,800	2,721
Recreational Vehicle Tax	51	42	43
16/20 M Vehicle Tax	1,308	1,137	878
Commercial Vehicle Tax	230		235
Reimbursements	3,566	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	50,768	51,715	7,377
Resources Available:	64,112	62,595	12,972
Expenditures:			
Contractual	38,962	33,000	38,345
Capital Outlay	2,115	15,000	1,500
Transfer to Solomon Rapids F.D. # 3 Spec. Equip.		3,000	4,000
Lease Payment - Principal & Interest	12,155	5,000	12,155
Special Projects		1,000	1,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	53,232	57,000	57,000
Unencumbered Cash Balance Dec 31	10,880	5,595	xxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	57,000	57,000	57,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	57,000
		Tax Required	44,028
		Delinquent Comp Rate: 3.0%	1,321
		Amount of 2015 Ad Valorem Tax	45,349

Adopted Budget

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax			xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20 M Vehicle Tax			
Commercial Vehicle Tax			
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Appropriations			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 3.0%	0
		Amount of 2015 Ad Valorem Tax	0

NOTICE OF BUDGET HEARING

The governing body of
Mitchell County
 will meet on August 24, 2015 at 8:35 AM at Mitchell County Commissioner's Room for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Est. Tax Rate*
MCO Fire District # 1	59,503	5.275	55,263	3.904	57,000	47,073	4.807
Tipton Fire District # 2	9,877	1.575	24,000	1.233	24,000	6,714	0.932
Solomon Rapids Fire District # 3	53,232	2.071	57,000	2.127	57,000	45,349	1.961
Non-Budgeted Funds-A	7,112						
Totals	129,724	8.921	136,263	7.264	138,000	99,136	7.700
Less: Transfers	12,112		8,000		9,000		
Net Expenditure	117,612		128,263		129,000		
Total Tax Levied	95,880		85,996		99,136		
Assessed Valuation	34,826,535		35,915,177		40,128,753		

Outstanding Indebtedness,

	2013	2014	2015
January 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	78,234	70,079	61,497
Total	78,234	70,079	61,497

*Tax rates are expressed in mills

Valuations	#1	#2	#3
Mitchell	8,440,378	5,410,375	23,129,280
Cloud	1,099,936		
Ottawa	251,630		
Osborne		1,797,154	
	9,791,944	7,207,529	23,129,280

Chris Treaster
 Clerk