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AFFIDAVIT OF PUBLICATION : 587429

STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

of lawful age, being first duly sworn, deposeth and saith, he/she is Legal Representati

The Hutchinson N

a daily newspaper printed and pu of Hutchinson, Reno County, K trade, religious, or fraternal publ newspaper has been entered as matter in the United States post Kansas, and which newsp continuously and uninterrupted for more than fifty weeks a year published for more than fifty year publication of the notice hereina that a notice, of which a tru attached, was published in the or of said HUTCHINSON NEWS being made on the 1st day of A and the last on the 1st day of Aug

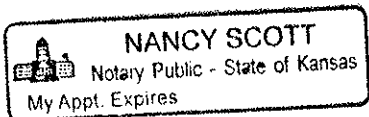
Affiant further says that he knowledge of the statements at that they are true.

Subscribed and sworn to day of September, A.D., 2015.

Nancy Scott
N

My Commission Expires 02/24

Printer's Fees, \$340.22



NOTICE OF PUBLIC HEARING
2015-2016 BUDGET

The governing body of Hutchinson Community College, Reno County, will meet on **August 13, 2015, at 7:00 pm**, at Shears Technology Center Justice Theater, 1300 North Plum Street for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, and to consider amendments. Detailed budget information is available at the Hutchinson Community College Business Office and will be available at this hearing. In accordance with K.S.A. 79-2925b as amended, this Notice confirms that the proposed detailed budget summarized below has been unanimously approved by the Board of Trustees of Hutchinson Community College.

BUDGET SUMMARY

The Expenditures and the Amount of 2014 Tax to be Levied (as shown below) establish the maximum limits of the 2015-2016 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	2013-2014		2014-2015		PROPOSED BUDGET 2015-2016		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2015 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	23,952,482	22.511	22,329,434	22.456	29,390,973	12,691,717	22.503
Postsecondary Tech Ed	13,724,790		13,469,765		17,880,845	XXXXXXXXXX	XXX
Adult Education	316,227		227,578		554,897		
Adult Supp Education	278,565	XXX	333,191	XXX	1,269,546	XXXXXXXXXX	XXX
Motorcycle Driver	60,323	XXX	51,495	XXX	247,155	XXXXXXXXXX	XXX
Truck Driver Training		XXX		XXX		XXXXXXXXXX	XXX
Auxiliary Enterprise	6,310,733	XXX	5,507,275	XXX	13,276,263	XXXXXXXXXX	XXX
Plant Funds		XXX		XXX		XXXXXXXXXX	XXX
Capital Outlay	835,768	0.000	3,307,752	0.000	8,190,381	0	0.000
Bond and Interest							
Special Assessment							
No Fund Warrants							
Revenue Bonds	898,197	XXX	0	XXX	0	XXXXXXXXXX	XXX
Total All Funds	46,377,085	22.511	45,226,490	22.456	70,810,060	XXXXXXXXXX	22.503
Total Tax Levied	12,081,281		12,457,635		XXXXXXXXXX	12,691,717	
Assessed Valuation	534,784,057		551,214,881		564,002,881		

	Outstanding Indebtedness, July 1		
	2013	2014	2015
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	18,195,358	16,305,473	14,604,903
Total	18,195,358	16,305,473	14,604,903

*Tax Rates are expressed in mills.

Julie A. Blanton, Vice President of Finance and Operations
Signature and Title

587429

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SEP 15 2015

Donna Patton
COUNTY CLERK

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2015	Payments Due 7/1/15 - 6/30/16	Payments Due 7/1/16 - 12/31/16
KBOR PEI Infrastructure Loan	3/26/2008	8 years	n/a	n/a		3,979,270	497,407	497,407	0
KBOR PEI Infrastructure Loan	3/31/2009	8 years	n/a	n/a		4,178,320	1,044,630	522,315	522,315
Educational Authority of Reno County	3/1/2013	5 years	1.1950	1,591,425		1,570,000	885,000	377,700	5,250
Honeywell Corporation	5/7/2008	20 years	4.6600	7,180,000		7,180,000	5,780,123	548,779	275,896
IKON (MFD Extension)	8/8/2014	2 years	15.2350	69,581		69,581	40,289	40,578	6,763
IKON (Production Color Copier)	8/8/2014	5 years	11.3760	49,913		49,913	42,744	13,135	6,568
First National Bank	6/2/2015	3 years	3.0000	59,710		59,710	59,710	20,839	10,420
Student Union/Residence Hall	10/29/2012	25 years	3.2070	6,642,745		6,650,000	6,255,000	385,303	299,176

STATE OF KANSAS

Budget Form CC-B

2015-2016

Adopted Budget

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	29,986,099	31,125,952	24,168,412
EXPENDITURES				
Education and General:				
Instruction	63	5,715,298	5,570,030	7,235,205
Research	64	0	0	0
Public Service	65	56,697	61,127	222,549
Academic Support	66	1,298,732	1,372,212	1,736,987
Student Services	67	4,254,358	4,604,882	5,786,875
Institutional Support	68	2,547,127	2,490,259	3,456,783
Operation and Maintenance	69	2,295,662	2,437,043	3,517,614
Scholarships	70	123,609	132,881	273,960
TOTAL EXPENDITURES	79	16,291,482	16,668,434	22,229,973
TRANSFERS				
Transfer to Vocational	81	6,000,000	4,000,000	5,500,000
Non-mandatory Transfers	82	1,661,000	1,661,000	1,661,000
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	7,661,000	5,661,000	7,161,000
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	23,952,482	22,329,434	29,390,973
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	91	6,033,618	8,796,518	XXXXXXXXXX
TAX COMPUTATION				
Unencumbered Cash Balance (3)	94			8,796,518
Tax in Process (30)	95			157,730
Total Resources less tax-in-process (60 - 30)	96			15,214,163
6 Month Resources (50% of 96)*	97			7,607,082
TOTAL RESOURCES (94 thru 97)	98			31,775,493
Total Expenditures & Transfers (90)	99			29,390,973
6 Month Expenditures (50% of 99)*	100			14,695,486
Total 18 Month Expenditures (99 + 100)	101			44,086,459
Tax Required Prior to Operating Grant (101- 98)	102			12,310,966
Operating Grant Tax Relief Portion (Form 108, line 2)	103			0
Tax Required (102 - 103)	104			12,310,966
Delinquent Tax Estimate	105	3.0%		380,752
Taxes Levied (104 + 105)	106			12,691,717

* 50% is the recommended amount for the 6 month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

Adopted Budget

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	15,018,759	13,729,055	18,412,571
EXPENDITURES				
Education and General:				
Instruction	63	7,511,753	7,761,720	10,114,116
Research	64	0	0	0
Public Service	65	348,283	46,113	317,142
Academic Support	66	1,056,069	1,140,736	1,417,810
Student Services	67	950,039	905,217	1,309,239
Institutional Support	68	2,034,791	1,848,607	2,369,842
Operation and Maintenance	69	1,823,855	1,767,372	2,247,945
Scholarships	70	0	0	104,751
TOTAL EXPENDITURES	79	13,724,790	13,469,765	17,880,845
TRANSFERS				
Non-mandatory Transfers	82	0	0	0
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	13,724,790	13,469,765	17,880,845
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	1,293,969	259,290	XXXXXXX

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	6,926,937	6,230,811	8,254,788
EXPENDITURES				
Plant Equipment and Facility	71	1,801,187	3,377,802	8,085,688
Principal on Bonds	72	1,032,509	1,029,950	1,204,693
Interest and Fees	73	0	0	(0)
Payments to Reserves	74	0	0	0
Cash-Basis Reserve	75	0	0	0
TOTAL EXPENDITURES	79	2,833,696	4,407,752	9,290,381
TOTAL TRANSFERS	89	(1,997,928)	(1,100,000)	(1,100,000)
TOTAL EXPENDITURES & TRANSFERS (79+89)	90	835,768	3,307,752	8,190,381
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	6,091,169	2,923,059	XXXXXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			
Tax in Process (40)	95			
Total Resources (60 - 40)	96			
6 month Resources (50% of 96)	97			
Total Resources (94 thru 97)	98			
Total Expenditures & Transfers (90)	99			
6 Month Expenditures (50% of 99)*	100			
Total 18 Month Expenditures (99 + 100)	101			
Tax Required (101 - 98)	102			
Delinquent Tax Percent	103	3.0%		
Taxes Levied (102 + 103)	104			

*Recommended

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2015	Payments Due 7/1/15 - 6/30/16	Payments Due 7/1/16 - 12/31/16
KBOR PEI Infrastructure Loan	3/26/2008	8 years	n/a	n/a		3,979,270	497,407	497,407	0
KBOR PEI Infrastructure Loan	3/31/2009	8 years	n/a	n/a		4,178,520	1,044,630	522,315	522,315
Educational Authority of Reno County	3/1/2013	5 years	1.1950	1,591,425		1,570,000	885,000	377,700	5,250
Honeywell Corporation	5/7/2008	20 years	4.6600	7,180,000		7,180,000	5,780,123	548,779	275,896
IKON (MFD Extension)	8/8/2014	2 years	15.2350	69,581		69,581	40,289	40,578	6,763
IKON (Production Color Copier)	8/8/2014	5 years	11.3760	49,913		49,913	42,744	13,135	6,568
First National Bank	6/2/2015	3 years	3.0000	59,710		59,710	59,710	20,839	10,420
Student Union/Residence Hall	10/29/2012	25 years	3.2070	6,642,745		6,650,000	6,255,000	385,303	299,176

STATE OF KANSAS

Adopted Budget

Budget Form CC-B 2015-2016

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	1	4,690,521	6,033,618	8,796,518
Transfer of Fund Balances, July 1 *	2	XXXXXXXXXX	XXXXXXXXXX	0
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	4,690,521	6,033,618	8,796,518
REVENUES				
Student Sources:				
Tuition	4	4,691,665	4,820,463	4,754,011
Fees	5	1,046,721	948,027	1,260,000
Total Student Income	9	5,738,386	5,768,491	6,014,011
Federal Sources:				
Federal Grants	10	0	0	0
Other Federal Income	11	0	0	100,000
Total Federal Income	19	0	0	100,000
State Sources:				
State Operating Grant portion for operations (Form 108)	20	5,104,177	5,002,093	5,104,177
LAVTR	21	0	0	0
State Grants and Contracts	22	0	0	0
State Retirement Contributions **	23	0	0	0
Other State Income	24	0	0	0
Total State Income	29	5,104,177	5,002,093	5,104,177
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	(449)	157,730
Current Year Ad Valorem Property Tax	31	11,495,489	12,024,782	XXXXXXXXXX
Motor Vehicle Tax	32	1,832,364	1,203,854	1,411,447
Recreational Vehicle Tax	33	21,561	18,384	17,674
Delinquent Tax	34	343,798	372,723	150,530
In Lieu of Tax -IRB	35	2,021	(23,874)	0
Other Local Income	36	0	0	
Total Local Income	39	13,695,233	13,595,420	1,737,381
Other Sources:				
Gifts	40	0	0	759,018
Interest	41	13,189	17,578	20,950
All Other Income	42	744,594	708,753	1,636,356
Cancellation of Prior Yr Encumbrances	43	0	0	XXXXXXXXXX
Total Other Income	49	757,782	726,330	2,416,324
TOTAL REVENUES				
(9 + 19 + 29 + 39 + 49)	60	25,295,578	25,092,335	15,371,893
TOTAL RESOURCES AVAILABLE (3 + 60)	62	29,986,099	31,125,952	24,168,412

* Must comply with K.S.A. 79-2958.

**Optional -- if revenue is shown, expenditures must be included.

STATE OF KANSAS
Budget Form CC-B
2015-2016

Adopted Budget

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	29,986,099	31,125,952	24,168,412
EXPENDITURES				
Education and General:				
Instruction	63	5,715,298	5,570,030	7,235,205
Research	64	0	0	0
Public Service	65	56,697	61,127	222,549
Academic Support	66	1,298,732	1,372,212	1,736,987
Student Services	67	4,254,358	4,604,882	5,786,875
Institutional Support	68	2,547,127	2,490,259	3,456,783
Operation and Maintenance	69	2,295,662	2,437,043	3,517,614
Scholarships	70	123,609	132,881	273,960
TOTAL EXPENDITURES	79	16,291,482	16,668,434	22,229,973
TRANSFERS				
Transfer to Vocational	81	6,000,000	4,000,000	5,500,000
Non-mandatory Transfers	82	1,661,000	1,661,000	1,661,000
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	7,661,000	5,661,000	7,161,000
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	23,952,482	22,329,434	29,390,973
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	91	6,033,618	8,796,518	8,796,518
TAX COMPUTATION				
Unencumbered Cash Balance (3)	94			8,796,518
Tax in Process (30)	95			157,730
Total Resources less tax-in-process (60 - 30)	96			15,214,163
6 Month Resources (50% of 96)*	97			7,607,082
TOTAL RESOURCES (94 thru 97)	98			31,775,493
Total Expenditures & Transfers (90)	99			29,390,973
6 Month Expenditures (50% of 99)*	100			14,695,486
Total 18 Month Expenditures (99 + 100)	101			44,086,459
Tax Required Prior to Operating Grant (101 - 98)	102			12,310,966
Operating Grant Tax Relief Portion (Form 108, line 2)	103			0
Tax Required (102 - 103)	104			12,310,966
Delinquent Tax Estimate	105	3.0%		380,752
Taxes Levied (104 + 105)	106			12,691,717

* 50% is the recommended amount for the 6 month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

STATE OF KANSAS

Adopted Budget

Budget Form CC-C 2015-2016

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1 (Note 1)	1	75,168	1,293,969	259,290
Transfer to General Fund (Note 2)	2	XXXXXXXXXX	XXXXXXXXXX	
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	75,168	1,293,969	259,290
REVENUES				
Student Sources:				
Tuition	4	3,962,031	4,072,196	4,063,145
Fees	5	75,480	70,620	253,951
	9	4,037,511	4,142,816	4,317,096
Federal Sources:				
Federal Grants	10	288,653	0	0
Other Federal Income	11	0	0	498,168
Total Federal Income	19	288,653	0	498,168
State Sources:				
State Operating Grant portion for operations (Form 108)	20	4,025,083	3,944,581	4,025,083
LAVTR	21	0	0	0
State Grants and Contracts	22	0	0	0
State Retirement Contributions**	23	0	0	0
Other State Income	24	432,046	356,297	1,466,514
Total State Income	29	4,457,129	4,300,878	5,491,597
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	0	0
Current Year Ad Valorem Property Tax	31	0	0	XXXXXXXXXX
Motor Vehicle Tax	32	0	0	0
Recreational Vehicle Tax	33	0	0	0
Delinquent Tax	34	0	0	0
In Lieu of Tax -IRB	35	0	0	0
Other Local Income	36	0	0	0
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40	0	0	0
Interest	41	0	0	0
All Other Income	42	160,298	(8,608)	2,346,421
Cancellation of Prior Yr Encumbrances	43	0	0	XXXXXXXXXX
Transfer from General Fund	44	6,000,000	4,000,000	5,500,000
Total Other Income	49	6,160,298	3,991,392	7,846,421
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	14,943,591	12,435,086	18,153,282
TOTAL RESOURCES AVAILABLE (3 + 60)	62	15,018,759	13,729,055	18,412,571

**Optional -- if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	15,018,759	13,729,055	18,412,571
EXPENDITURES				
Education and General:				
Instruction	63	7,511,753	7,761,720	10,114,116
Research	64	0	0	0
Public Service	65	348,283	46,113	317,142
Academic Support	66	1,056,069	1,140,736	1,417,810
Student Services	67	950,039	905,217	1,309,239
Institutional Support	68	2,034,791	1,848,607	2,369,842
Operation and Maintenance	69	1,823,855	1,767,372	2,247,945
Scholarships	70	0	0	104,751
TOTAL EXPENDITURES	79	13,724,790	13,469,765	17,880,845
TRANSFERS				
Non-mandatory Transfers	82	0	0	0
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	13,724,790	13,469,765	17,880,845
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	1,293,969	259,290	XXXXXXX

STATE OF KANSAS
Budget Form CC-1
2015-2016

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	6,866,032	6,091,169	2,923,059
REVENUES				
Federal Sources:				
Federal Grants	10	0	0	0
Other Federal Income	11	0	0	0
Total Federal Income	19	0	0	0
State Sources:				
LAVTR	21	0	0	0
Other State Income	24	0	0	0
PEI Loan Program Income	25	0	0	0
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	0	0
Current Year Ad Valorem Property Tax	31	31	5	XXXXXXXXXX
Motor Vehicle Tax	32	380	41	0
Recreational Vehicle Tax	33	0	0	0
Delinquent Tax	34	13,159	3,326	25,000
In Lieu of Tax -IRB	35	0	0	0
Other Local Income	36	0	0	0
Total Local Income	39	13,570	3,372	25,000
Other Sources:				
Gifts	40	0	0	49,964
Interest	41	1,415	10	11,008
All Other Income	42	45,920	136,260	5,235,554
Cancellation of Prior Yr Encumbrances	43	0	0	XXXXXXXXXX
Tax Credit Donations Income	44	0	0	10,204
Total Other Income	49	47,335	136,270	5,306,729
TOTAL REVENUES (19 + 29 + 39 + 49)	60	60,905	139,641	5,331,729
TOTAL RESOURCES AVAILABLE (3 + 60)	62	6,926,937	6,230,811	8,254,788

STATE OF KANSAS
Budget Form CC-1
2015-2016

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2013-2014 Audited Actual	2014-2015 Unaudited Actual	2015-2016 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	6,926,937	6,230,811	8,254,788
EXPENDITURES				
Plant Equipment and Facility	71	1,801,187	3,377,802	8,085,688
Principal on Bonds	72	1,032,509	1,029,950	1,204,693
Interest and Fees	73	0	0	(0)
Payments to Reserves	74	0	0	0
Cash-Basis Reserve	75	0	0	0
TOTAL EXPENDITURES	79	2,833,696	4,407,752	9,290,381
TOTAL TRANSFERS	89	(1,997,928)	(1,100,000)	(1,100,000)
TOTAL EXPENDITURES & TRANSFERS (79+89)	90	835,768	3,307,752	8,190,381
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	6,091,169	2,923,059	XXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			
Tax in Process (40)	95			
Total Resources (60 - 40)	96			
6 month Resources (50% of 96)	97			
Total Resources (94 thru 97)	98			
Total Expenditures & Transfers (90)	99			
6 Month Expenditures (50% of 99)*	100			
Total 18 Month Expenditures (99 + 100)	101			
Tax Required (101 - 98)	102			
Delinquent Tax Percent	103	3.0%		
Taxes Levied (102 + 103)	104			

*Recommended

