

	Prior Year Actual 2014	Current Year Estimate 2015	Proposed Budget 2016
Unencumbered Cash Balance, Jan. 1	85,329	90,185	48,861
Revised Prior Year Encumbrances	0		
Receipts			
Ad Valorem Tax	41,523	39,209	0
Motor Vehicle Tax	0	3,274	3,210
16/20M Vehicle Tax	0	98	64
Rec Vehicle Tax	0	62	111
Neighborhood Revitalizat	0	-1,054	-654
Interest Income	460	0	0
Total Receipts	41,983	41,589	2,731
Resources Available	127,312	131,774	51,592
Expenditures			
CITY OF WELLINGTON	36,827	39,200	39,200
BOND	100	200	200
BUDGET	200	200	200
EQUIPMENT	0	43,313	51,201
Total Expenditures	37,127	82,913	90,801
Unencumbered Cash Balance, Dec. 31	90,185	48,861	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			90,801
Tax Required			39,209
Delinquency Computation			396
Amount of 2015 Ad Valorem Tax			39,605

2015 Levy 4.286
 2015 Valuation 9,239,570
 2014 Levy 4.095
 2014 Valuation 9,670,493

Computation to Determine Limit for 2016 Budget

	Amount of Levy
()	
1. Total tax levy amount in 2015 budget	39,605
2. Debt service levy in 2015 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	39,605
2015 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2015	75,431
5. Increase in personal property for 2015	
5a. Personal property 2015	653,081
5b. Personal property 2014	<u>677,390</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2015	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
Valuation of property changed in use during 2015	<u>44,109</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>119,540</u>
9. Total estimated valuation July 1, 2015	9,239,570
10. Total valuation less valuation adjustment (9 - 8)	9,120,030
11. Factor for increase (8 divided by 10)	.01311
12. Amount of increase (11 times 3)	<u>519</u>
13. Maximum tax levy, excluding debt service, prior to CPI adjustment (3 + 12)	<u>40,124</u>
14. Debt service levy in this 2016 budget	<u>0</u>
15. Tax levy, including debt service, prior to CPI adjustment (13 + 14)	<u>40,124</u>
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.5000 %</u>
17. Consumer Price Index adjustment (3 times 16)	<u>594</u>
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 + 17)	<u>40,718</u>

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount on line 18, you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.