

CERTIFICATE

To the Clerk of Reno County, State of Kansas
 We, the undersigned, officers of
Cow Creek Drainage District #2

certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted
 maximum expenditures for the various funds for the year 2016; and (3) the
 Amount(s) of 2015 Ad Valorem Tax are within statutory limitations for the 2016 Budget.

Table of Contents:		Page No.	2016 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2016		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	24-407	6	16,501	5,129	3,240
Debt Service	10-113				
Totals	XXXXXXXXXX		16,501	5,129	
Budget Summary		7	Vote publication required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate					1,583,272
					Nov. 1, 2015 Total Assessed Valuation

3,240

Assisted by:
 LVPF

 Address:
 PO Box 2047
 Hutchinson, KS 67504-2047
 Email:
budget2@lvpf-cpa.com

Steve Schultz Steve Schultz

J. Lee Kelly J. Lee Kelly

Michael Schaffter MICHAEL SCHAFFTER

Attest: _____ 2015

 County Clerk

_____ Governing Body

FILED
 AUG 18 2015
 Donna Patton
 COUNTY CLERK

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ <u>5,000</u>
2. Debt service levy in 2015 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>5,000</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>16,780</u> ✓	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>692</u>	
5b. Personal property 2014	- <u>692</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u> ✓	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2015:	<u>16,650</u> ✓	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>33,430</u>	
8. Total estimated valuation July, 1,2015	<u>1,583,272</u> ✓	
9. Total valuation less valuation adjustment (8 minus 7)	<u>1,549,842</u>	
10. Factor for increase (7 divided by 9)	<u>0.02157</u>	
11. Amount of increase (10 times 3)	+ \$ <u>108</u>	
12. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>5,108</u>	
13. Debt service levy in this 2016 budget	<u>0</u>	
14. 2016 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>5,108</u>	
15. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.50%</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>75</u>	
17. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ <u>5,183</u>	✓

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES

2015 Budgeted Funds	Tax Levy Amount in 2014 Budget	Allocation for Year 2016		
		MVT	RVT	16/20M Veh
General	5,000	584	0	0
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	5,000	584	0	0

County Treas MVT Estimate 584

County Treas RVT Estimate 0

County Treas 16/20 M Vehicle Tax Estimate 0

MVT Factor 0.11680

RVT Factor 0.00000

16/20M Factor 0.00000

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	12,918	9,204	2,386
Receipts:			
Ad Valorem Tax	0	5,000	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	974	996	584
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
LAVTR			2
Rent	3,000	3,000	8,400
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	3,974	8,996	8,986
Resources Available:	16,892	18,200	11,372
Expenditures:			
Mowing and repairs	7,200	8,000	8,000
Contractual sevices	488	750	750
Levee repairs		7,064	7,751
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	7,688	15,814	16,501
Unencumbered Cash Balance Dec 31	9,204	2,386	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	16,600	16,314	16,501
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,501
		Tax Required	5,129
Delinquent Comp Rate:	0.0%		0
	Amount of 2015 Ad Valorem Tax		5,129

AP

NOTICE OF BUDGET HEARING

The governing body of
Cow Creek Drainage District #2
Reno County

will meet on August 10, 2015 at 7:00 P.M. at 74 Willowbrook for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.

Detailed budget information is available at 74 Willowbrook and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	7,688		15,814	3.216	16,501	5,129	3.239
Totals	7,688	0.000	15,814	3.216	16,501	5,129	3.239
Less: Transfers	0		0		0		
Net Expenditures	7,688		15,814		16,501		
Total Tax Levied	0		5,000		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,591,839		1,554,864		1,583,272		

Outstanding Indebtedness,

Jan 1,	2013	2014	2015
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Steve Chalfant
Clerk