2015

CERTIFICATE

To the Clerk of Butler County, State of Kansas
We, the undersigned, officers of
City of Towanda
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015 Adopted Budget		
Table of Contents:		Page No.	Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	**K.S.A.**				
General	12-101a	7	584,833	284,991	47,565
Bond & Interest	10-113	9	135,657		
Library	12-1220	10	45,667	34,652	5,783
		10			
Consolidated Streets		11	59,152		
Fire/Rescue		11	134,021		
Community Center		12	11,000		
Water		12	339,696		
Sewer		13	143,271		
Refuse		13	120,561		
Special Park/Recreation		14	150,518		
Sewer Debt Service		14	124,639		
Cemetery		15	2,000		
		16			
		17			
Non-Budgeted Funds-A		16			
Non-Budgeted Funds-B		17			
Totals		x	1,851,015	319,643	53,348
Budget Summary		18			
Neighborhood Revitalization Rebate					
Is an Ordinance required to be passed, published, and attached to the budg				No	

County Clerk's Use Only
5,991,650
November 1st Total Assessed Valuation

Jennifer Stanlotti
Lawrence E. Thomas
S. Brown
Kenneth Guthrie
Daniel White
Pam Price
Governing Body

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes___ No___

Assisted by: Carolyn Brock
612 SW Terrace Ave
Address: Topeka, KS 66611

Attest: 12-22-2014
County Clerk

COUNTY CLERK ★ SEAL ★ BUTLER COUNTY, KANSAS

revised 8/06/07

City of Towanda 2015

Computation to Determine Limit for 2015

					Amount of Levy
1. Total Tax Levy Amount in 2014 Budget				+ $	314,325
2. Debt Service Levy in 2014 Budget				- $	0
3. **Tax Levy Excluding Debt Service**				$	314,325
2014 Valuation Information for Valuation Adjustments:					
4. **New Improvements for 2014:**			+ 11,503		
5. **Increase in Personal Property for 2014:**					
5a. Personal Property 2014	+	133,189			
5b. Personal Property 2013	-	228,030			
5c. Increase in Personal Property (5a minus 5b)			+ 0 (Use Only if > 0)		
6. **Valuation of annexed territory for 2014:**					
6a. Real Estate	+	0			
6b. State Assessed	+	0			
6c. New Improvements	-	0			
6d. Total Adjustment (Sum of 6a, 6b, and 6c)			+ 0		
7. **Valuation of Property that has Changed in Use during 2014:**			0		
8. **Total Valuation Adjustment** (Sum of 4, 5c, 6d &7)			11,503		
9. Total Estimated Valuation July 1, 2014		5,996,631			
10. **Total Valuation less Valuation Adjustment (9 minus 8)**			5,985,128		
11. Factor for Increase (8 divided by 10)			0.00192		
12. Amount of Increase (11 times 3)				+ $	604
13. **Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)**				$	314,929
14. **Debt Service Levy in this 2015 Budget**					0
15. 2015 tax levy, including debt service, prior to CPI adjustment (13 plus 14)					314,929
16. Consumer Price Index for all urban consumers for calendar year 2013					1.50%
17. Consumer Price Index adjustment (3 times 16)				$	4,715
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)				$	319,644

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is $1,000 or less.

City of Towanda 2015

Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider

Budgeted Funds for 2014	Budget Tax Levy Am for 2014	Allocation for Year 2015			
		MVT	RVT	16/20M Veh	Slider
General	280,204	59,895	1,596	308	0
Bond & Interest					
Library	34,121	7,294	194	37	0
TOTAL	314,325	67,189	1,790	345	0

County Treas Motor Vehicle Estimate 67,189

County Treasurers Recreational Vehicle Estimate 1,790

County Treasurers 16/20M Vehicle Estimate 345

County Treasurers Slider Estimate 0

Motor Vehicle Factor 0.21376

Recreational Vehicle Factor 0.00569

16/20M Vehicle Factor 0.00110

Slider Factor 0.00000

City of Towanda 2015

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
General	Fire/Rescue	26,000	26,000	26,000	Ordinance
General	Sewer Reserve	3,000	4,000	4,000	Ordinance
General	Street Reserve	8,116	30,800	30,800	12-197
General	Equipment Reserve	15,100	15,100	15,100	12-1,119
General	Community Center	9,000	9,000	9,000	Ordinance
General	Capital Improvement	6,000	6,000	6,000	12-1,117
General	Water Reserve	-	-	-	Ordinance
General	Fire Rescue Reserve	-	-	-	Ordinance
Consolidated Street	Street Reserve	-	200	5,000	68-590
Fire Rescue	Fire Rescue Reserve	5,000	150,000	85,604	12-825d
Fire Rescue Reserve	Street Reserve				12-825d
Refuse	Street Reserve	5,000	5,000	13,500	12-825d
Refuse	Consolidated Streets	-	15,000	15,000	12-825d
Refuse	General	6,000	20,000	22,000	12-825d
Water	Consolidated Streets	-	1,785	-	12-825d
Sewer	Equipment Reserve	-	-	-	12-825d
Sewer	General	-	22,000	-	12-825d
Sewer	Sewer Reserve	-	30,000	-	12-825d
Sewer	Capital Improvement	-	-	-	12-825d
Water	Water Reserve	12,000	12,000	12,000	12-825d
Water	General	-	1,750	1,750	12-825d
Water	Consolidated Streets	-	1,785	-	12-825d
Street Reserve	Bond & Interest				Ordinance
Sewer Debt Service	S	-	-	12,500	10-117a
	Totals	95,216	350,420	258,254	
	Adjustments				
	Adjusted Totals	95,216	350,420	258,254	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

City of Towanda

2015

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2007 A	6/15/07	10/1/22	3.85-4.05	315,000	215,000	April & Oct	Oct	9,185	20,000	8,415	20,000
2009 A (Clay Hill)	5/15/09	10/1/24	1.75-4.0	209,000	170,000	April & Oct	Oct	6,558	15,000	6,145	15,000
Series 2009 B	10/29/09	9/1/25	3.5-5.25	66,400	60,000	Mar & Sept	Sept	2,725	5,000	2,550	5,000
Series A-2012	7/20/12	10/1/17	.8-1.6	241,000	195,000	April/Oct	Oct	2,540	50,000	2,040	45,000
Series B-2012 (Main St)	9/24/12	9/1/16	1.50	113,000	113,000	Mar/ Sept	Sept	1,695	0	1,695	0
Total G.O. Bonds					**753,000**			**22,703**	**90,000**	**20,845**	**85,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Sewer Revolving Loan	9/1/97	3/1/17	3.32	776,788	175,276	Mar & Sept	Mar & Sept	5,424	48,036	3,816	49,644
Sewer Revolving Loan	4/4/07	9/1/29	2.52	1,700,000	981,301	Mar & Sept	Mar & Sept	21,968	54,581	23,003	55,965
Total Other					**1,156,577**			**27,392**	**102,617**	**26,819**	**105,609**
Total Indebtedness					**1,909,577**			**50,095**	**192,617**	**47,664**	**190,609**

revised 8/14/08

City of Towanda

2015

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2014	Payments Due 2014	Payments Due 2015
Community Building	11/99	180	4.00	32,000	2,716	2,716	0
Totals					**2,716**	**2,716**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2015

Library found in: City of Towanda
Butler County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2014	Proposed Year 2015
Ad Valorem Tax	$35,277	$34,652
Delinquent Tax	$2,500	$2,500
Motor Vehicle Tax	$6,834	$7,294
Recreational Vehicle Tax	$19	$194
16/20M Vehicle Tax	$43	$37
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$44,673	$44,677
Difference in Total Taxes:	$4	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$6,019,477	$5,996,631
Did Assessed Valuation Decrease?	Yes	
Levy Rate	5.668	5.779
Difference in Levy Rate:	0.111	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

City of Towanda 2015

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	233	109	25,576
Receipts:			
Ad Valorem Tax	257,143	280,204	xxxxxxxxxxxxxxxxx
Delinquent Tax	22,191	18,000	22,000
Motor Vehicle Tax	58,440	60,794	59,895
Recreational Vehicle Tax		1,057	1,596
16/20M Vehicle Tax		380	308
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing	0	5,612	5,517
			0
Franchise Tax	98,612	81,000	94,000
License, Permits & Fees	34,926	12,000	9,700
Swimming Pool	4,762	8,000	7,500
Fines, Forgeitures & Penalties	13,347	20,000	20,000
Cemetery Service Charges	3,275	3,200	3,200
Donations	0		
Butler County Senior Citizens Center		10,300	10,300
Transfer from Sewer		22,000	
Transfer from Refuse	6,000	20,000	22,000
Transfer from Water		1,750	1,750
Interest on Idle Funds	1,236	1,000	1,500
Miscellaneous	31,415	13,000	15,000
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**531,347**	**558,297**	**274,266**
Resources Available:	**531,580**	**558,406**	**299,842**

City of Towanda

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Resources Available:	531,580	558,406	299,842
Expenditures:			
General Administration			
Salaries & Wages		135,000	130,267
Employee Benefits		17,920	22,587
Health Insurance Premiums-General	13,641	10,800	15,000
Mayor and Council	0	2,000	2,000
Administration/Finance	174,866	30,000	41,626
Utilities		21,000	25,000
Communications			
Insurance		3,000	6,300
Muncipal Court	4,521	500	
Legal	13,522	600	200
Planning & Zoning	104	200	200
Parks			
Swimming Pool	41,299	14,650	11,100
Recreation	672		
Library & Museum	3,851	4,320	4,320
Senior Center	13,618	14,450	14,000
Public Safety			
Police Department	177,130	179,200	208,283
Animal Control	314	950	550
Public Works	20,717	6,500	10,700
Transfer to Library			
Transfer to Consolidated Streets			
Transfer to Street Reserve	8,116	30,800	30,800
Transfer to Fire/Rescue	26,000	26,000	26,000
Transfer to Equipment Reserve	15,100	15,100	15,100
Transfer to Sewer Reserve	3,000	4,000	4,000
Transfer to Community Center	9,000	9,000	9,000
Transfer to Capital Improvement	6,000	6,000	6,000
Transfer to Water Reserve			
Transfer to Fire Reserve			
Neighborhood Revitalization Rebate		840	1,800
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	**531,471**	**532,830**	**584,833**
Unencumbered Cash Balance Dec 31	109	25,576	xxxxxxxxxxxxxxxxxx

2013/2014 Budget Authority Amount:	536,312	545,332	Non-Appr Bal	
Violation of Budget Law for 2013/2014:	**No**	**No**	ot Exp/Non-Appr Bal	584,833
Possible Cash Violation for 2013:	**No**		Tax Required	284,991
			Del Comp Rate: 0.000%	0
			Amount of 2014 Ad Valorem Tax	284,991

City of Towanda 2015

FUND PAGE

Adopted Budget Bond & Interest	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	40,826	49,335	52,380
Receipts:			
Special Assessments	61,578	62,277	62,277
Transfer from Street Reserve			
Street Impact Fee	20,566	21,000	21,000
Bond Refinancing -Series A 2012			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**82,144**	**83,277**	**83,277**
Resources Available:	**122,970**	**132,612**	**135,657**
Expenditures:			
Principal-Clay Hill	16,808	14,000	14,000
Principal-Timper Point		0	
Timper Point 2012 A	56,827	66,232	66,232
Interest & Fiscal Charges			
Cash Basis Reserve			55,425
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**73,635**	**80,232**	**135,657**
Unencumbered Cash Balance Dec 31	49,335	52,380	$ -

2013/2014 Budget Authority Amount:	80,232	80,232	Non-Appr Bal	
Violation of Budget Law for 2013/2014:	**No**	**No**	Tot Exp/Non-Appr Bal	
Possible Cash Violation for 2013:	**No**		Tax Required	
			Del Comp Rate: 0.000%	
			Amount of 2014 Ad Valorem Tax	

City of Towanda 2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	0	0	990
Receipts:			
Ad Valorem Tax	28,909	35,277	xxxxxxxxxxxxxxxxx
Delinquent Tax	2,571	2,500	2,500
Motor Vehicle Tax	7,624	6,834	7,294
Recreational Vehicle Tax		19	194
16/20M Vehicle Tax		43	37
			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**39,104**	**44,673**	**10,025**
Resources Available:	39,104	44,673	11,015
Expenditures:			
Appropration to Library Board	39,104	43,683	45,667
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditur			
Total Expenditures	**39,104**	**43,683**	**45,667**
Unencumbered Cash Balance Dec 31	0	990	xxxxxxxxxxxxxxxxx

2013/2014 Budget Authority Amount:	42,050	43,683	Non-Appr Bal	
Violation of Budget Law for 2013/2014:	**No**	**No**	Tot Exp/Non-Appr Bal	45,667
Possible Cash Violation for 2013:	**No**		Tax Required	34,652
			Del Comp Rate: 0.000%	0
			Amount of 2014 Ad Valorem Tax	34,652

Adopted Budget

0	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditur			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx

2013/2014 Budget Authority Amount:	0	0	Non-Appr Bal	
Violation of Budget Law for 2013/2014:	**No**	**No**	Tot Exp/Non-Appr Bal	0
Possible Cash Violation for 2013:	**No**		Tax Required	0
			Del Comp Rate: 0.000%	0
			Amount of 2014 Ad Valorem Tax	0

City of Towanda 2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Consolidated Streets	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	5	62	652
Receipts:			
State of Kansas Gas Tax	36,368	36,680	36,980
County Transfers Gas	5,313	7,060	6,520
Transfer from Trash	0	15,000	15,000
Transfer from General			
Transfer from Water		1,785	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**41,681**	**60,525**	**58,500**
Resources Available:	**41,686**	**60,587**	**59,152**
Expenditures:			
Salaries & Wages	34,992	38,000	35,609
Employee Benefits		12,835	7,443
Contractual Services	1,148	2,000	4,000
Commodities	5,484	4,500	4,600
Gasoline/Fuel		1,200	1,400
Insurance		1,200	1,100
Transfer to Equipment Reserve			
Transfer to Street Reserve		200	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**41,624**	**59,935**	**59,152**
Unencumbered Cash Balance Dec 31	62	652	0

2013/2014 Budget Authority Amount:	56,067	70,362
iolation of Budget Law for 2013/2014:	No	No
Possible Cash Violation for 2013:	No	

Adopted Budget

Fire/Rescue	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	93,346	139,117	38,021
Receipts:			
Township Distributions	81,063	70,000	70,000
Transfer from General	26,000	26,000	26,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**107,063**	**96,000**	**96,000**
Resources Available:	**200,409**	**235,117**	**134,021**
Expenditures:			
Salaries & Wages	7,158	6,126	11,967
Employee Benefits		470	850
Contractual Services	2,340	4,000	3,500
Commodities	8,241	10,000	7,600
Utilities	10,943	7,000	11,000
Insurance	9,031	15,000	9,200
Vehicle/Mobile Equpment Repairs		2,500	2,500
Communications		0	0
Fuels	1,430	2,000	1,800
Transfer to Fire Rescue Reserve	5,000	150,000	85,604
Lease Payment-Truck	17,149	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**61,292**	**197,096**	**134,021**
Unencumbered Cash Balance Dec 31	139,117	38,021	0

2013/2014 Budget Authority Amount:	67,289	197,096
iolation of Budget Law for 2013/2014:	No	No
Possible Cash Violation for 2013:	No	

City of Towanda 2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Community Center	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	74	409	409
Receipts:			
Donations			
Rent	1,660	2,000	2,000
Transfer from General	9,000	9,000	9,000
Interest on Idle Funds			
Miscellaneous	175		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**10,835**	**11,000**	**11,000**
Resources Available:	**10,909**	**11,409**	**11,409**
Expenditures:			
Contractual	3,660	3,600	3,600
Commodities	3,971	1,500	1,500
Contract Principal/Lease Purchase	2,869	1,500	1,500
Insurance		600	600
Utilities		3,000	3,000
Miscellaneous		800	800
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**10,500**	**11,000**	**11,000**
Unencumbered Cash Balance Dec 31	409	409	409
2013/2014 Budget Authority Amount:	10,500	11,574	
iolation of Budget Law for 2013/2014:	**No**	**No**	
Possible Cash Violation for 2013:	**No**		

Adopted Budget

Water	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	19,909	22,859	23,696
Receipts:			
Water Sales	302,573	312,000	315,000
Tapping Fees	1,350	4,000	
Late Charges		5,000	
Interest on Idle Funds			
Miscellaneous	5,894	1,000	1,000
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**309,817**	**322,000**	**316,000**
Resources Available:	**329,726**	**344,859**	**339,696**
Expenditures:			
Salaries & Wages	95,435	70,000	72,000
Employee Benefits		28,318	26,304
Water Purchase		190,000	180,000
Contractual Services	6,818		
Commodities	186,673	6,500	34,092
Insurance	5,941	4,200	6,000
Gasoline/Fuel		3,000	4,000
Operating Lease		560	
Vehicle/Mobile Eqipment		3,400	2,000
Permit & Fees		1,400	1,300
Transfer to Water Reserve	12,000	12,000	12,000
Transfer to Water Surplus Reserve			
Tramser to General			
Transfer to Consoldated Street		1,785	
Transfer to Street Reserve			
Miscellaneous			2,000
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**306,867**	**321,163**	**339,696**
Unencumbered Cash Balance Dec 31	22,859	23,696	0
2013/2014 Budget Authority Amount:	318,598	343,311	
iolation of Budget Law for 2013/2014:	**No**	**No**	
Possible Cash Violation for 2013:	**No**		

City of Towanda 2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	390	571	771
Receipts:			
Sewer Charges	100,761	150,000	120,000
Tapping Fees		200	
Sewer Fees-$10 --2010 $5 Fee			
Transfer from Sewer Debt Service			12,500
Late Payment Charge			10,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**100,761**	**150,200**	**142,500**
Resources Available:	**101,151**	**150,771**	**143,271**
Expenditures:			
Salaries & Wages	76,185	58,000	55,000
Employee Benefits		22,500	20,913
Contractual Services	13,797	8,000	3,000
Commodities	10,598		2,000
Equipment Repairs			
Vehicle/Mobile Equipment Repairs/Maint.		2,000	
Utilities		3,500	4,800
Communications			4,800
Insurance		4,000	6,200
Equipment			
Gasoline/Fuel			2,000
Capital Outlay			44,558
Lagoon Loan Payment			
Transfer to Equipment Reserve			
Transfer to Street Reserve			
Transfer to Sewer Reserve		30,000	
Transfer to Capital Improvement			
Transfer to General Fund		22,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**100,580**	**150,000**	**143,271**
Unencumbered Cash Balance Dec 31	571	771	0
2013/2014 Budget Authority Amount:		229,957	
iolation of Budget Law for 2013/2014:	**No**	**No**	
Possible Cash Violation for 2013:	**No**		

Adopted Budget Refuse	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	484	11,061	11,061
Receipts:			
Trash Charges	104,720	120,000	106,000
Carts			
Late Payment Charges		3,000	3,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**104,720**	**123,000**	**109,500**
Resources Available:	**105,204**	**134,061**	**120,561**
Expenditures:			
Collection Service/Landfill Charges	83,143	83,000	70,061
Transfer to Street		15,000	15,000
Transfer to Street Reserve	5,000	5,000	13,500
Transfer to General Fund	6,000	20,000	22,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditu			
Total Expenditures	**94,143**	**123,000**	**120,561**
Unencumbered Cash Balance Dec 31	11,061	11,061	0
2013/2014 Budget Authority Amount:	102,000	123,984	
iolation of Budget Law for 2013/2014:	**No**	**No**	
Possible Cash Violation for 2013:	**No**		

City of Towanda 2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Park/Recreation	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	27,500	30,518	30,518
Receipts:			
Recreation Fees	27,749	100,000	100,000
Concessions	4,556	20,000	20,000
Donations			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**32,305**	**120,000**	**120,000**
Resources Available:	**59,805**	**150,518**	**150,518**
Expenditures:			
Concessions		3,000	3,000
Contractual Services		10,000	10,000
Commodities	29,287	50,000	50,000
Capital Outlay		57,000	87,518
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**29,287**	**120,000**	**150,518**
Unencumbered Cash Balance Dec 31	30,518	30,518	0

2013/2014 Budget Authority Amount:	120,000	120,000
Violation of Budget Law for 2013/2014:	**No**	**No**
Possible Cash Violation for 2013:	**No**	

Adopted Budget

Sewer Debt Service	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	30,598	44,639	57,139
Receipts:			
Tranfer from General			
Sales Tax--Direct	67,500	67,500	67,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**67,500**	**67,500**	**67,500**
Resources Available:	**98,098**	**112,139**	**124,639**
Expenditures:			
Debt Service-Revolving Loan			
Principal	46,480	46,480	49,644
Interest	6,979	6,729	3,816
Debt Service		538	538
Cash Basis Reserve		1,253	58,141
Transfer to Sewer			12,500
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**53,459**	**55,000**	**124,639**
Unencumbered Cash Balance Dec 31	44,639	57,139	0

2013/2014 Budget Authority Amount:	53,747	53,747
Violation of Budget Law for 2013/2014:	**No**	**Yes**
Possible Cash Violation for 2013:	**No**	

City of Towanda 2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Cemetery	Prior Year Actual 2013	Current Year Estimate 2014	Proposed Budget Year 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Lot Sales	4,800	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**4,800**	**2,000**	**2,000**
Resources Available:	**4,800**	**2,000**	**2,000**
Expenditures:			
Towanda Township	4,800	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**4,800**	**2,000**	**2,000**
Unencumbered Cash Balance Dec 31	0	0	0

2013/2014 Budget Authority Amount: 2,000 2,000

Violation of Budget Law for 2013/2014: **No**

Possible Cash Violation for 2013:

City of Towanda

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2013 is to be shown)

2015

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Fire/Rescue Reserve		Equipment Reserve		Street Reserve		Capital Improvements		Water Reserve		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	33,675	Cash Balance Jan 1	16,782	Cash Balance Jan 1	49,686	Cash Balance Jan 1	55	Cash Balance Jan 1	61,208	161,406
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
				Bond Proceeds						
Transfer from Fire/R	5,000	Other Income		TR from General	8,116	TR from General	6,000	Antenna Rental	12,532	
Other Income		TR from General	15,100	TR from Water				TR from Water	12,000	
				TR from Refuse	5,000					
				TR from Sewer						
				Street Impact	31,531					
Total Receipts	5,000	Total Receipts	15100	Total Receipts	44647	Total Receipts	6000	Total Receipts	24532	95,279
Resources Available:	38,675	Resources Available:	31,882	Resources Available:	94,333	Resources Available:	6,055	Resources Available:	85,740	256,685
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Machinery/Equip	6,053	Contractual Services	7,902	Street Repairs		Contractual Services	2,212	
Fire Equipment	3,311							Commodities	1,050	
Total Expenditures	3,311	Total Expenditures	6053	Total Expenditures	7902	Total Expenditures	0	Total Expenditures	3262	20,528
Cash Balance Dec 31	35,364	Cash Balance Dec 31	25,829	Cash Balance Dec 31	86,431	Cash Balance Dec 31	6,055	Cash Balance Dec 31	82,478	**236,157** **
										236,157 **

**Note: These two block figures should agree.

City of Towanda

NON-BUDGETED FUNDS (B)

2015

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Reserve		Sewer Plant Reserve		Storm Damage		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	75,777	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31		Cash Balance Dec 31		75,777
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Sales Tax	26,949			Claims Reimbursement						
Lagoon Fee	116,943									
TR from General	3,000									
Total Receipts	146,892	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	146,892
Resources Available:	222,669	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	222,669
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual Services	962			Repairs						
Commodities	4,006	Temp Note Interest								
Debt Payment	108,923									
Total Expenditures	113,891	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	113,891
Cash Balance Dec 31	108,778	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**108,778** **
										108,778 **

**Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Towanda
will meet on August 13, 2014 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	531,471	46.648	532,830	46.550	584,833	284,991	47.525
Bond & Interest	73,635		80,232		135,657		
Library	39,104	5.244	43,683	5.668	45,667	34,652	5.779
Consolidated Streets	41,624		59,935		59,152		
Fire/Rescue	61,292		197,096		134,021		
Community Center	10,500		11,000		11,000		
Water	306,867		321,163		339,696		
Sewer	100,580		150,000		143,271		
Refuse	94,143		123,000		120,561		
Special Park/Recreation	29,287		120,000		150,518		
Sewer Debt Service	53,459		55,000		124,639		
Cemetery	4,800		2,000		2,000		
Reserve A	20,528						
Reserve B	113,891						
Totals	1,481,181	51.892	1,695,939	52.218	1,851,015	319,643	53.304
Less: Transfers	95,216		350,420		258,254		
Net Expenditure	1,385,965		1,345,519		1,592,761		
Total Tax Levied	311,815		314,325		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,008,952		6,019,477		5,996,631		

Outstanding Indebtedness, January 1,	2012	2013	2014
G.O. Bonds	780,000	832,000	753,000
Revenue Bonds	0	0	0
Other	1,311,265	1,369,288	1,156,577
Lease Purchase Principal	61,173	22,529	2,716
Total	2,152,438	2,223,817	1,912,293

*Tax rates are expressed in mills

Matt Engels
City Administrator

(Published in The Butler County Times-Gazette July 26, 2014.)

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