

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget		+ \$ <u>28,481</u>
2. Debt Service Levy in 2011 Budget		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>28,481</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>7,035</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>702,138</u>	
5b. Personal Property 2010	- <u>714,224</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2011:	<u>27,994</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>35,029</u>	
8. Total Estimated Valuation July, 1,2011	<u>8,366,096</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>8,331,067</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00420</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>120</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>28,601</u>
13. Debt Service Levy in this 2012 Budget		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>28,601</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.