

CERTIFICATE

2012

RECEIVED
AUG 17 2011

To the Clerk of Shawnee County, State of Kansas
We, the undersigned, officers of
Sherwood Improvement District

SHAWNEE COUNTY CLERK

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2012; and (3) the
Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

		2012 Adopted Budget			
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2012		2			
Allocation MVT, RVT, 16/20M Veh & Slide		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	19-2765	6	448,800	353,475	7.675
Debt Service	10-113				
Police & Fire	19-2765		27,600	23,919	.520
Totals		XXXXXXXX	476,400	377,394	8.195
Budget Summary		0	Is a Resolution required?	Yes	County Clerk's Use Only
Neighborhood Revitalization Rebate Resolution					
				46,057,664	Nov. 1, 2012 Total Assessed Valuation

Assisted by:

Address:

Bob [Signature]

[Signature]

Attest: *Oct 17*, 2011
Cynthia [Signature]
County Clerk

Governing Body

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ 374,492
2. Debt Service Levy in 2011 Budget	- \$ 0
3. Tax Levy Excluding Debt Service	<u>\$ 374,492</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>84,191</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>625,299</u>
5b. Personal Property 2010	- <u>564,355</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>60,944</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	<u>62,432</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>207,567</u>
8. Total Estimated Valuation July, 1,2011	<u>46,061,690</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>45,854,123</u>
10. Factor for Increase (7 divided by 9)	<u>0.00453</u>
11. Amount of Increase (10 times 3)	+ \$ <u>1,695</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u><u>376,187</u></u>
13. Debt Service Levy in this 2012 Budget	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u><u>376,187</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Sherwood Improvement District
Shawnee County

2012

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	352,544	56,259	363	107	0
Debt Service	0	0	0	0	0
Police & Fire	21,948	3,502	23	7	0
	0	0	0	0	0
Total	374,492	59,761	386	114	0

County Treas MVT Estimate 59,761

County Treas RVT Estimate 386

County Treas 16/20 M Vehicle Tax Estimate 114

County Treas Slider Estimate 0

MVT Factor 0.15958

RVT Factor 0.00103

16/20M Factor 0.00030

Slider Factor 0.00000

2012

Sherwood Improvement District
 Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

Sherwood Improvement District
Shawnee County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2011	Payments Due 2011	Payments Due 2012
Total				0	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget 52,909 - 537 audit adj General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	52,372	38,145	38,596
Receipts:			
Ad Valorem Tax	336,136	352,544	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1,042		
Motor Vehicle Tax	42,898	53,326	56,259
Recreational Vehicle Tax	276	335	363
16 20M Vehicle Tax	91	96	107
LAVTR			0
Slider			0
In Lieu of Taxes			
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	380,443	406,301	56,729
Resources Available:	432,815	444,446	95,325
Expenditures:			
Fees for Services-394671. (264)			
Contractual Office Expenditures	24,697	13,675	7,200
Office Expenses	1,500	625	150
Road Repair	343,857	354,000	400,000
Sand Removal	17,100	16,550	18,000
Contractual Expenditures		21,000	
Legal	0		1,000
Road Signs	952		2,000
Road Sign Labor	541		500
Road Inspections	0		5,000
Engineering	0		10,000
Insurance	4,470		3,500
Publishing	891		450
Other-website & mowing	0		1,000
Other-Mission	662		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	394,670	405,850	448,800
Unencumbered Cash Balance Dec 31	38,145	38,596	XXXXXXXXXXXXXXXXXX
2010 2011 Budget Authority Amount:	423,500	429,000	XXXXXXXXXXXXXXXXXX

Non-Appropriated Balance		
Total Expenditure Non-Appr Balance		448,800
Tax Required		353,475
Delinquent Comp Rate: 0.000		0
Amount of 2011 Ad Valorem Tax		353,475

FUND PAGE FOR FUNDS WITH A TAX LEVY

2012

Adopted Budget 3971 - 1801 audit adj	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Police & Fire			
Unencumbered Cash Balance Jan 1	2,170	1,367	149
Receipts:			
Ad Valorem Tax	18,359	21,948	XXXXXXXXXXXXXXXXXX
Delinquent Tax	76		
Motor Vehicle Tax	3,161	2,910	3,502
Recreational Vehicle Tax	20	19	23
16/20M Vehicle Tax	6	5	7
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	21,622	24,882	3,532
Resources Available:	23,792	26,249	3,681
Expenditures:			
Contractual	22,425	26,100	27,600
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	22,425	26,100	27,600
Unencumbered Cash Balance Dec 31	1,367	149	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	23,100	26,100	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	27,600
		Tax Required	23,919
		Delinquent Comp Rate:	0.000
		Amount of 2011 Ad Valorem Tax	23,919

Adopted Budget

0	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate:	0.000
		Amount of 2011 Ad Valorem Tax	0

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 2012

District with respect to financing the 2012 annual budget for Sherwood Improvement District, Shawnee County, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2012 Sherwood Improvement District district budget exceed the amount levied to finance the 2011 Sherwood Improvement District except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and


Whereas, Sherwood Improvement District provides essential services to district residents; and


Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Sherwood Improvement District that is our desire to notify the public of the possibility of increased property taxes to finance the 2012 Sherwood Improvement District budget as defined above.

Adopted this 9th day of August, 2011 by the Sherwood Improvement District District Board, Shawnee County, Kansas.

Sherwood Improvement District District Board

, Chair/President


, Member


, Member

NOTICE OF BUDGET HEARING
 First published in The Topeka Metro News, Monday, July 25, 2011.

First published in The Topeka Metro News, Monday, July 25, 2011.

NOTICE OF BUDGET HEARING

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2012

The governing body of
Sherwood Improvement District
Shawnee County

will meet on August 9, 2011 at 6:00 p.m. at 6910 SW Fountainsdale Road Topeka, KS 66614 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 3765 SW Clarion Park Drive Topeka, KS 66610 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011	Actual Tax Rate*	Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*			Actual Expenditures	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax
General	394,670	7.397	405,850	7.660	448,800	353,475	7.674
Debt Service							
Police & Fire	22,425	0.404	28,100	0.479	27,600	23,919	0.519
Totals	417,095	7.801	431,950	8.159	476,400	377,394	8.193
Less: Transfers	0		0		0		
Net Expenditures	417,095		431,950		476,400		
Total Tax Levied	357,514		374,492				
Assessed Valuation	45,829,990		45,905,453		46,061,890		

Outstanding Indebtedness

Jan 1,	2009	2010	2011
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Cathy Mosmann

Clerk

The Topeka Metro News

PO Box 1794
Topeka, KS 66601-1794
(785) 232-8600

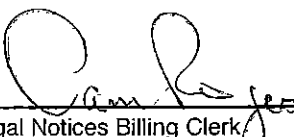
SHERWOOD IMPROVEMENT DIST. CLERK
3765 SW CLARION PARK DRIVE
TOPEKA KS 66610

Proof of Publication

STATE OF KANSAS, SHAWNEE COUNTY, SS;
Pam Rogers, of lawful age, being first duly sworn,
deposes and says that she is Legal Notices Billing Clerk
for The Topeka Metro News which is a newspaper
printed in the State of Kansas, published in and of
general paid circulation on a weekly, monthly or yearly
basis in Shawnee County, Kansas, is not a trade,
religious or fraternal publication, is published at least
weekly fifty (50) times a year, has been so published
continuously and uninterrupted in said County and State
for a period of more than one year prior to the first
publication of the notice attached, and has been entered
at the post office as Periodicals Class mail matter. That
a notice was published in all editions of the regular and
entire issue for the following subject matter (also
identified by the following case number, if any)

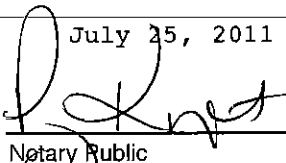
for 1 consecutive week(s), as follows:

BUDGET HEARING - SHERWOOD IMPROVEMENT
DIST. -- 7/25/11



Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

July 25, 2011


Notary Public

PENNY KNIGHT
Notary Public - State of Kansas

My appointment expires: December 31, 2013.