

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>6,228</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>6,228</u>
2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>33,563</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>13,004</u>
5b. Personal Property 2010	- <u>13,893</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	<u>18,098</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>51,661</u>
8. Total Estimated Valuation July, 1,2011	<u>1,874,518</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>1,822,857</u>
10. Factor for Increase (7 divided by 9)	<u>0.02834</u>
11. Amount of Increase (10 times 3)	+ \$ <u>177</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u>6,405</u>
13. Debt Service Levy in this 2012 Budget	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>6,405</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	6,228	391	7	75	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	6,228	391	7	75	0

County Treas MVT Estimate 391

County Treas RVT Estimate 7

County Treas 16/20 M Vehicle Tax Estimate 75

County Treas Slider Estimate 0

MVT Factor 0.06278

RVT Factor 0.00112

16/20M Factor 0.01204

Slider Factor 0.00000

NOTICE OF BUDGET HEARING

2012

The governing body of
Morehead Cemetery #7
Neosho County

will meet on September 25th, 2011 at 4:00 P.M. at Morehead Cemetery for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Neosho Co. Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	7,246	2.130	6,585	3.628	6,863	6,405	3.417
Debt Service							
Totals	7,246	2.130	6,585	3.628	6,863	6,405	3.417
Less: Transfers	0		0		0		
Net Expenditures	7,246		6,585		6,863		
Total Tax Levied	6,858		6,228		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	3,219,788		1,716,821		1,874,518		

Outstanding Indebtedness,

	2009	2010	2011
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Estimated Value Of One Mill For 2012	
The estimated value of one mill would be:	\$1,875

Want The Mill Rate The Same As For 2011?	
2011 Mill Rate Was:	3.628
2012 Tax Levy Fund Expenditures Must Be Increased By:	\$396
	\$0

Impact On Keeping The Same Mill Rate As For 2011	
2012 Ad Valorem Tax Revenue:	\$6,405
2011 Ad Valorem Tax Revenue:	\$6,801
Change in Ad Valorem Tax Revenue:	-\$396

What Mill Rate Would Be Desired?	
Current 2012 Estimated Mill Rate:	3.417
Desired 2012 Mill Rate:	0.000
2012 Ad Valorem Tax:	\$0
2012 Tax Levy Fund Exp. Changed By:	\$0

Clerk