

CERTIFICATE

TO THE CLERK OF Labette County COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of
Labette Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2011-2012; and (3) the Amount(s) of 2011 Tax to be Levied are within statutory limitations.

TABLE OF CONTENTS:			2011-2012 ADOPTED BUDGET		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2011 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness					
Statement of Conditional Lease, etc.					
Current Funds Unrestricted:					
General	71-204		10,716,979	4,164,178	
Postsecondary Technical Education			2,704,519	XXXXXXXXXX	
Adult Education	71-617		80,747	48,876	
Adult Supplementary Education	72-4525		0	XXXXXXXXXX	
Motorcycle Driver Safety	71-1508		0	XXXXXXXXXX	
Truck Driver Training Course	71-1509		0	XXXXXXXXXX	
Auxiliary Enterprise			1,000,592	XXXXXXXXXX	
Total Current Funds Unrestricted			14,502,837	4,213,054	
Plant Funds					
Capital Outlay	71-501		151,738	0	
Bond and Interest	10-113		0	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	XXXXXXX	
Total Plant Funds			151,738	0	
TOTAL – ALL FUNDS		XXXXXXXXXX	14,654,575		
Publication					
Final Assessed Valuation					

Municipal Accounting Use Only Received _____ Reviewed by _____ Follow-up: Yes ___ No ___

Attest: _____, 2011

County Clerk

Assisted by:



Signature and Title of Elected Official

President/Board of Trustees

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int.* Rate %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2011	Payments Due 7/1/11 - 6/30/12	Payments Due 7/1/12 - 12/31/12
KBOR PEI Infrastructure Loan	3/31/2009	8 years	n/a	n/a	0	1,213,900	758,686	151,738	151,738
HVAC System	2/6/2001	10 years	0.0635	2,260,100	0	2,260,100	180,054	180,054	0
1400 Broadway (Williamson)	7/1/2006	10 years	0.0493	43,792	292	43,792	16,630	4,193	2,096
1212 Main (Simpson)	7/1/2006	10 years	0.0493	40,000	-171	39,829	15,226	3,839	1,919
1314 Main (McCall)	7/1/2006	10 years	0.0493	98,500	1,055	99,555	38,060	9,595	4,798
1311 Broadway (Dwyer)	7/1/2006	10 years	0.0493	95,000	484	95,484	38,504	9,203	4,602
1427 & 1431 Broadway (Fowler)	7/1/2006	10 years	0.0493	30,000	721	30,721	11,745	2,961	1,481
1330 Main (Reid)	7/1/2006	10 years	0.0493	180,000	411	180,411	68,971	17,389	8,694
1406 Main (Duke)	7/1/2006	10 years	0.0493	40,000	488	40,488	15,478	3,902	1,951
107 S. 14th (Yancey)	7/1/2006	10 years	0.0493	45,000	628	45,628	17,444	4,398	2,199
1327 Broadway (Foster)	2/16/2001	10 years	0.0372	28,810	0	28,810	2,755	2,755	0
1136 Main (Baker)	9/3/2003	10 years	0.0400	15,000	0	15,000	2,814	1,427	1,387
1202 Main (Waters)	7/16/2007	9 years	0.0493	67,875	0	67,875	28,758	7,250	3,625
1423 Broadway	9/24/2007	9 years	0.0493	15,345	0	15,345	6,429	1,621	810
Jenzabar Loan	12/13/2007	5 years	0.0464	810,000	0	810,000	261,709	140,103	121,606
							1,463,263		

*Used arbitrage yield on the bonds.

Adopted Budget

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	1	2,730,377	3,481,948	5,054,088
Transfer of Fund Balances, July 1 *	2	XXXXXXXXXX	XXXXXXXXXX	0
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	2,730,377	3,481,948	5,054,088
REVENUES				
Student Sources:				
Tuition	4	2,138,130	2,812,645	887,317
Fees	5	0	0	981,601
Total Student Income	9	2,138,130	2,812,645	1,868,918
Federal Sources:				
Federal Grants	10	157,482	186,118	0
Other Federal Income	11	0	0	0
Total Federal Income	19	157,482	186,118	0
State Sources:				
State Operating Grant portion for operations (Form 108)	20	1,626,815	2,599,600	1,715,030
LAVTR	21	0	0	0
State Grants and Contracts	22	0	0	0
State Retirement Contributions **	23	0	0	0
Other State Income	24	0	14,341	14,170
Total State Income	29	1,626,815	2,613,941	1,729,200
Local Sources:				
Prior Year Ad Valorem Property Tax	30	98,918		304,581
Current Year Ad Valorem Property Tax	31	4,067,556	3,829,397	XXXXXXXXXX
Motor Vehicle Tax	32	748,779	683,661	694,856
Recreational Vehicle Tax	33	7,464	7,021	7,534
Delinquent Tax	34	106,152	148,446	19,191
In Lieu of Tax -IRB	35	11,246	2,780	1,307
Other Local Income	36			
Total Local Income	39	5,040,115	4,671,305	1,027,469
Other Sources:				
Gifts	40	249,961	204,014	0
Interest	41	13,249	22,854	27,000
All Other Income	42	104,387	60,732	81,206
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Total Other Income	49	367,597	287,600	108,206
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	9,330,139	10,571,609	4,733,793
TOTAL RESOURCES AVAILABLE (3 + 60)	62	12,060,516	14,053,557	9,787,880

* Must comply with K.S.A. 79-2958.

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED GENERAL FUND	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	12,060,516	14,053,557	9,787,880
EXPENDITURES				
Education and General:				
Instruction	63	1,746,358	1,918,283	2,344,368
Research	64			
Public Service	65			
Academic Support	66	706,390	661,839	856,486
Student Services	67	1,044,312	1,115,396	1,339,652
Institutional Support	68	3,948,961	4,434,823	4,770,551
Operation and Maintenance	69	1,114,136	869,128	1,405,922
Scholarships	70	18,411	0	0
TOTAL EXPENDITURES	79	8,578,568	8,999,469	10,716,979
TRANSFERS				
Transfer to Vocational	81			0
Non-mandatory Transfers	82			
Mandatory Transfers	83			
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	8,578,568	8,999,469	10,716,979
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	91	3,481,948	5,054,088	XXXXXXXX
TAX COMPUTATION				
Unencumbered Cash Balance - July 1, 2009 (3)	94			5,054,088
Tax in Process (30)	95			304,581
Total Resources less tax-in-process (60 - 30)	96			4,429,212
6 Month Resources (50% of 96)*	97			2,214,606
TOTAL RESOURCES (94 thru 97)	98			12,002,486
Total Expenditures & Transfers (90)	99			10,716,979
6 Month Expenditures (50% of 99)*	100			5,358,490
Total 18 Month Expenditures (99 + 100)	101			16,075,469
Tax Required Prior to Operating Grant (101- 98)	102			4,072,982
Operating Grant Tax Relief Portion (Form 108, line 2)	103			0
Tax Required (102 - 103)	104			4,072,982
Delinquent Tax Estimate	105	2.2%		91,195
Taxes Levied (104 + 105)	106			4,164,178

* 50% is the recommended amount for the 6 month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

Adopted Budget

Budget Form CC-C 2011-2012

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1 (Note 1)	1	316,521	426,611	(772,706)
Transfer to General Fund (Note 2)	2	XXXXXXXXXX	XXXXXXXXXX	
ADJUSTED UNENCUMBERED CASH BALANCE, JULY 1	3	316,521	426,611	(772,706)
REVENUES				
Student Sources:				
Tuition	4	0	0	575,694
Fees	5	0	0	0
	9	0	0	575,694
Federal Sources:				
Federal Grants	10	138,020	107,949	85,268
Other Federal Income	11	0	0	0
Total Federal Income	19	138,020	107,949	85,268
State Sources:				
State Operating Grant portion for operations (Form 108)	20	1,312,899	0	853,556
LAVTR	21	0	0	0
State Grants and Contracts	22	0	0	0
State Retirement Contributions**	23	0	0	0
Other State Income	24	0	0	0
Total State Income	29	1,312,899	0	853,556
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	0	0
Current Year Ad Valorem Property Tax	31	0	0	XXXXXXXXXX
Motor Vehicle Tax	32	0	0	0
Recreational Vehicle Tax	33	0	0	0
Delinquent Tax	34	0	0	0
In Lieu of Tax -IRB	35	0	0	0
Other Local Income	36	0	0	
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40	0	0	0
Interest	41	0	0	0
All Other Income	42	0	0	0
Cancellation of Prior Yr Encumbrances	43	0	0	XXXXXXXXXX
Transfer from General Fund	44	0	0	0
Total Other Income	49	0	0	0
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	1,450,919	107,949	1,514,518
TOTAL RESOURCES AVAILABLE (3 + 60)	62	1,767,440	534,560	741,812

Note 1: For community colleges that maintained a Vocational Fund for YE 2011, the unencumbered cash balance of that that fund at June 30, 2011 becomes the July 1, 2011 unencumbered cash balance of the Postsecondary Technical Education Fund.

Note 2: For YE 2012 a community college that had an unencumbered cash balance in its Vocational Fund at June 30, 2011 may, at that college's discretion, transfer the amount of that unencumbered cash balance to the college's General Fund during YE 2012.

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED POSTSECONDARY TECHNICAL EDUCATION	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	1,767,440	534,560	741,812
EXPENDITURES				
Education and General:				
Instruction	63	1,309,092	1,232,348	2,454,360
Research	64	0	0	0
Public Service	65	0	0	0
Academic Support	66	0	41,336	150,159
Student Services	67	31,737	33,582	0
Institutional Support	68	0	0	100,000
Operation and Maintenance	69	0	0	0
Scholarships	70	0	0	0
TOTAL EXPENDITURES	79	1,340,829	1,307,266	2,704,519
TRANSFERS				
Non-mandatory Transfers	82	0	0	0
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	1,340,829	1,307,266	2,704,519
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	426,611	(772,706)	XXXXXXXX

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT EDUCATION	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3	0	0	0
REVENUES				
Student Sources:				
Tuition	4	0	0	
Fees	5	0	0	
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10	137,762	0	0
Other Federal Income	11	0	0	0
Total Federal Income	19	137,762	0	0
State Sources:				
LAVTR	21	0	0	0
State Grants and Contracts	22	0	0	0
State Retirement Contributions**	23	0	0	0
Other State Income	24	41,994	0	0
Total State Income	29	41,994	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	0	0
Current Year Ad Valorem Property Tax	31	0	0	XXXXXXXXXX
Motor Vehicle Tax	32	0	0	0
Recreational Vehicle Tax	33	0	0	0
Delinquent Tax	34	0	0	0
In Lieu of Tax -IRB	35	0	0	0
Other Local Income	36	48,876	48,876	48,876
Total Local Income	39	48,876	48,876	48,876
Other Sources:				
Gifts	40	0	0	0
Interest	41	0	0	0
All Other Income	42	0	0	0
Cancellation of Prior Yr Encumbrances	43	0	0	XXXXXXXXXX
Total Other Income	49	0	0	0
TOTAL REVENUES (9 + 19 + 29 + 39 + 49)	60	228,632	48,876	48,876
TOTAL RESOURCES AVAILABLE (3 + 60)	62	228,632	48,876	48,876

**Optional – if revenue is shown, expenditures must be included.

Adopted Budget

CURRENT FUNDS UNRESTRICTED ADULT EDUCATION	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	228,632	48,876	48,876
EXPENDITURES				
Education and General:				
Instruction	63	228,632	48,876	80,747
Research	64	0	0	0
Public Service	65	0	0	0
Academic Support	66	0	0	0
Student Services	67	0	0	0
Institutional Support	68	0	0	0
Operation and Maintenance	69	0	0	0
Scholarships	70	0	0	0
TOTAL EXPENDITURES	79	228,632	48,876	80,747
TRANSFERS				
Non-mandatory Transfers	82	0	0	0
Mandatory Transfers	83	0	0	0
TOTAL TRANSFERS	89	0	0	0
TOTAL EXPENDITURES & TRANSFERS (79 + 89)	90	228,632	48,876	80,747
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	0	0	XXXXXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			0
Tax in Process (30)	95			0
Total Resources (60 - 30)	96			48,876
6 Month Resources (50% of 96)	97			24,438
TOTAL RESOURCES (94 thru 97)	98			73,314
Total Expenditures & Transfers (90)	99			80,747
6 Month Expenditures (50% of 99)*	100			40,373
Total 18 Month Expenditures (99 + 100)	101			121,120
Tax Required (101 - 98)	102			47,806
Delinquent Tax Percent	103	2.1900%		1,070
Taxes Levied (102 + 103)	104			48,876

*Recommended

Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2010-2011 Proposed Budget				2011-2012 Proposed Budget
			Fund	Fund	Fund	Fund	
CURRENT FUNDS UNRESTRICTED							
AUXILIARY ENTERPRISE FUNDS							
3	606,809	529,606					398,484
UNENCUMBERED CASH							
BALANCE JULY 1							
REVENUES							
9	0		177,351				177,351
15	0		0				0
50	0		0				0
53	764,981	622,461	807,241				807,241
52	0	17,461	16,000				16,000
51	0		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
54	764,981	639,922	1,000,592	0	0	0	1,000,592
EXPENDITURES							
69	105,190	100,656	101,838				101,838
70	56,169	27,677	53,021				53,021
71	14,087	14,753	24,088				24,088
72	660,460	627,633	803,400				803,400
73	6,278	325	18,245				18,245
74	0						0
75	0						0
76	0						0
77	0						0
78	842,184	771,044	1,000,592	0	0	0	1,000,592
TOTAL EXPENDITURES							
TRANSFERS							
80	0						0
81	0						0
89	0	0	0	0	0	0	0
TOTAL EXPENDITURES & TRANSFERS (78 + 89)							
90	842,184	771,044	1,000,592	0	0	0	1,000,592
UNENCUMBERED CASH BALANCE							
92	529,606	398,484	0	0	0	0	398,484
JUNE 30 (3 + 54 - 90)							

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
UNENCUMBERED CASH BALANCE JULY 1	3		0	0
REVENUES				
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
LAVTR	21			0
Other State Income	24			
PEI Loan Program Income	25			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	XXXXXXXXXX
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax -IRB	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	151,738	151,738	151,738
Cancellation of Prior Yr Encumbrances	43			XXXXXXXXXX
Tax Credit Donations Income	44			
Total Other Income	49	151,738	151,738	151,738
TOTAL REVENUES (19 + 29 + 39 + 49)	60	151,738	151,738	151,738
TOTAL RESOURCES AVAILABLE (3 + 60)	62	151,738	151,738	151,738

Adopted Budget

PLANT FUNDS CAPITAL OUTLAY	Line	2009-2010 Audited Actual	2010-2011 Unaudited Actual	2011-2012 Proposed Budget
TOTAL RESOURCES AVAILABLE	62	151,738	151,738	151,738
EXPENDITURES				
Plant Equipment and Facility	71	151,738	151,738	151,738
Principal on Bonds	72			
Interest and Fees	73			
Payments to Reserves	74			
Cash-Basis Reserve	75			
TOTAL EXPENDITURES	79	151,738	151,738	151,738
TOTAL TRANSFERS	89			
TOTAL EXPENDITURES & TRANSFERS (79+89)	90	151,738	151,738	151,738
UNENCUMBERED CASH BAL JUNE 30 (62 - 90)	93	0	0	XXXXXXXXXX
Tax Computation				
Unencumbered Cash Balance (3)	94			0
Tax in Process (40)	95			0
Total Resources (60 - 40)	96			151,738
6 month Resources (50% of 96)	97			75,869
Total Resources (94 thru 97)	98			227,607
Total Expenditures & Transfers (90)	99			151,738
6 Month Expenditures (50% of 99)*	100			75,869
Total 18 Month Expenditures (99 + 100)	101			227,607
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	2.2%		0
Taxes Levied (102 + 103)	104			0

*Recommended

**NOTICE OF PUBLIC HEARING
2011-2012 BUDGET**

The governing body of Labette Community College, Labette County, will meet on
August 11, 2011, at 5:30 p.m., at Conference Room
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of
tax to be levied, and to consider amendments. Detailed budget information is available at the Business Office
and will be available at this hearing.

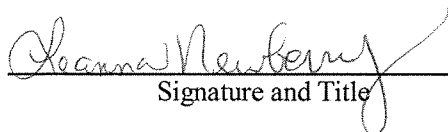
BUDGET SUMMARY

The Expenditures and the Amount of 2011 Tax to be Levied (as shown below) establish the maximum limits
of the 2011-2012 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to slight change depending on final assessed valuation.

	2009-2010		2010-2011		PROPOSED BUDGET 2011-2012		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2011 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	8,578,568	34.990	8,999,469	34.990	10,716,979	4,164,178	34.970
Postsecondary Tech Ed	1,340,829	0.000	1,307,266	0.000	2,704,519	xxxxxxxxx	xxx
Adult Education	228,632	0.390	48,876	0.390	80,747	48,876	0.410
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	842,184	xxx	771,044	xxx	1,000,592	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	151,738		151,738		151,738	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	11,141,951	35.380	11,278,393	35.380	14,654,575	xxxxxxxxx	35.380
Total Tax Levied	4,432,637		4,222,232		xxxxxxxxxxx	4,213,054	
Assessed Valuation	125,286,524		119,339,513		119,078,509		

	Outstanding Indebtedness, July 1		
	2009	2010	2011
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	2,896,587	2,172,799	1,463,263
Total	2,896,587	2,172,799	1,463,263

*Tax Rates are expressed in mills.


Signature and Title

