

CERTIFICATE

To the Clerk of Dickinson County, State of Kansas
We, the undersigned, officers of
Red Bud Lake Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2012; and (3) the
Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

Table of Contents:		Page No.	2012 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2012		2			
Allocation MVT, RVT, 16/20M Veh & Slid		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	19-2765	6	48,198	✓ 2,539	5,000
Debt Service	10-113	7	42,478		
Non-Budgeted Funds		8			
Totals		XXXXXXXXXX	90,676	2,539	5,000
Budget Summary		9	Is a Resolution required?	Yes	County Clerk's Use Only
Neighborhood Revitalization Rebate					507,197
Resolution		10			Nov. 1, 2011 Total Assessed Valuation

Assisted by:
Pottberg, Gassman &
Hoffman, Chartered
Address:
505 NW 3rd, Suite 1
Abilene, KS 67410

E. R. Hoff
Janet E. Lamm
Carol Ann Hall

Attest: August 12, 2011
Barbara M Jones
County Clerk

Governing Body



NOTICE OF BUDGET HEARING

The governing body of
Red Bud Lake Improvement District
Dickinson County

will meet on August 8, 2011 at 6:30 p.m. at Red Bud Lake Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the Janet Lamar residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	41,492	4.989	42,025	4.999	48,198	2,539	5.000
Debt Service	32,970		42,028		42,478		
Non-Budgeted Funds							
Totals	74,462	4.989	84,053	4.999	90,676	2,539	5.000
Less: Transfers	0		0		0		
Net Expenditures	74,462		84,053		90,676		
Total Tax Levied	2,614		2,523		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	523,990		504,709		507,797		

Outstanding Indebtedness,

	2009	2010	2011
Jan 1,	820,000	820,000	820,000
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	820,000	820,000	820,000

*Tax rates are expressed in mills.

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 2011-1

A resolution expressing the property taxation policy of the Board of Red Bud Lake Improvement District with respect to financing the 2012 annual budget for Red Bud Lake Improvement District, Dickinson County, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2012 Red Bud Lake Improvement District budget exceed the amount levied to finance the 2011 Red Bud Lake Improvement District except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

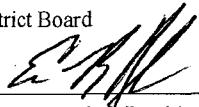
Whereas, Red Bud Lake Improvement District provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

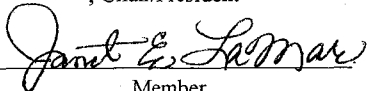
NOW, THEREFORE, BE IT RESOLVED by the Board of the Red Bud Lake Improvement District that is our desire to notify the public of the possibility of increased property taxes to finance the 2012 Red Bud Lake Improvement District budget as defined above.

Adopted this 8th day of August, 2011 by the Red Bud Lake Improvement District Board, Dickinson County, Kansas.

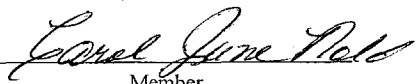
Red Bud Lake Improvement District Board



, Chair/President



, Member



, Member

AFFIDAVIT OF PUBLICATION
STATE OF KANSAS }
DICKINSON COUNTY } ss.

Dave Bergmeier being first duly sworn, deposes and says:
 That he is an officer of the Reflector-Chronicle Publishing, Inc. publisher of
 THE ABILENE REFLECTOR-CHRONICLE, a daily newspaper printed in
 the State of Kansas, and published in and of general circulation in Dickinson
 County, Kansas, with a general paid circulation on a monthly basis, and that
 said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been
 so published continuously and uninterruptedly in said county and state for a
 period of more than five years prior to the first publication of said notice; and
 has been admitted at the post office of Abilene, in said county, as a second
 class matter.

That the attached notice is a true copy thereof and was published in
 the regular and entire issue of said newspaper for one consecutive
 weeks, the first publication thereof being made as aforesaid on the day
 of 29th July, 2011 with subsequent publications being
 made on the following dates:

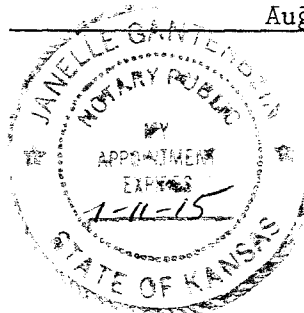
_____ 20____, _____, 20____

[Handwritten Signature]

Printer's Fee \$ 31.75

Subscribed and sworn to before me this 15th day of

August, 2011



Janelle Gantner
 Notary Public

My commission expires: Jan. 11, 2015

Approved: _____

Judge: _____

(First Published in the Abilene Reflector Chronicle; Friday, July 29, 2011)

NOTICE OF BUDGET HEARING

The Governing Body of **RED BUD LAKE IMPROVEMENT DISTRICT, DICKINSON COUNTY** will meet on the 8th day of August, 2011, at 6:30 P.M. at **Red Bud Lake Community Center** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Residence of **Janet Lamar** and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year		Current Yr. Est.		Proposed Budget Yr.		Est. Tax Rate*
	Actual 2010	Actual Tax Rate*	Exp. for 2011	Actual Tax Rate*	Exp. For 2012	Amt. of '11 Ad Val. Tax	
General	41,492	4.989	42,025	4.999	48,198	2,539	5.000
Debt							
Service	32,970		42,028		42,478		
Totals	74,462	4.989	84,053	4.999	90,676	2,539	5.000
Net Exp.	74,462		84,053		90,676		
Total Tax Levied	2,614		2,523				
Assessed Val.	523,990		504,709		507,797		
Outstanding Indebtedness,							
January 1,		2009		2010		2011	
G.O. Bonds		820,000		820,000		820,000	
Total		820,000		820,000		820,000	

*Tax Rates are expressed in mills

JANET LAMAR

Secretary
 1T

Red Bud Lake Improvement District
Dickinson County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Series 2008A	10/13/2008	4.125	649,000	649,000	10/15	10/15	26,771	7,347	26,468	7,650
Series 2008B	10/13/2008	3.625	171,000	171,000	10/15	10/15	6,199	2,161	6,120	2,240
Total G.O.				820,000			32,970	9,508	32,588	9,890
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				820,000			32,970	9,508	32,588	9,890

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
Total				0	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Red Bud Lake Improvement District
Dickinson County

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	2,523	458	1	0	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	2,523	458	1	0	0

County Treas MVT Estimate 458

County Treas RVT Estimate 1

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.18153

RVT Factor 0.00040

16/20M Factor 0.00000

Slider Factor 0.00000

2012

Red Bud Lake Improvement District

NON-BUDGETED FUNDS

(Only the actual budget year for 2010 is to be shown)

Non-Budgeted Funds

(1) Fund Name: (2) Fund Name: (3) Fund Name: (4) Fund Name: (5) Fund Name:

Sewer Construction									
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	Total
Cash Balance Jan 1	20,640	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	20,640

Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Interest Income	222								
Total Receipts	222	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	20,862	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0

Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	20,862	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0
									20,862 **
									20,862 **

** Note: These two block figures should agree.

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>2,523</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>2,523</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>264</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>6,174</u>
5b. Personal Property 2010	- <u>7,602</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	<u>0</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>264</u>
8. Total Estimated Valuation July, 1,2011	<u>507,797</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>507,533</u>
10. Factor for Increase (7 divided by 9)	<u>0.00052</u>
11. Amount of Increase (10 times 3)	+ \$ <u>1</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u><u>2,524</u></u>
13. Debt Service Levy in this 2012 Budget	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u><u>2,524</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.