

State of Kansas
Special District

CERTIFICATE

2012

To the Clerk of Cowley County, State of Kansas

We, the undersigned, officers of

Watershed #38

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
as the maximum expenditures for the various funds for the year 2012; and
(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

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			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
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Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	24-1208	6	206,500	18,864	1,907
Debt Service	10-113				
Totals		XXXXXXXXXX	206,500	18,864	
Budget Summary		0	Is a Resolution required?		No
Neighborhood Revitalization Rebate Resolution					

Assisted by: _____
Address: _____

Final Assessed Valuation:	County Clerk's Use Only
Cowley County	9,805,994
Butler County	90,186
0	
0	
0	
Total Assessed Valuation	9,896,180
	November 1, 2011 Valuation

Attest: Oct 24 2011
[Signature]
County Clerk

Timber Creek Watershed #38
[Signature]
Governing Body

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget		+ \$ <u>18,819</u>
2. Debt Service Levy in 2011 Budget		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>18,819</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>98,368</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>221,021</u>	
5b. Personal Property 2010	- <u>216,736</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>4,285</u>	
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:		<u>73,174</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>175,827</u>
8. Total Estimated Valuation July, 1,2011	<u>9,800,020</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>9,624,193</u>
10. Factor for Increase (7 divided by 9)		<u>0.01827</u>
11. Amount of Increase (10 times 3)		+ \$ <u>344</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>19,163</u>
13. Debt Service Levy in this 2012 Budget		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>19,163</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012		
		MVT	RVT	Slider
General	18,819	2,457	88	191
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	18,819	2,457	88	191

County Treas MVT Estimate 2,457

County Treas RVT Estimate 88

County Treas 16/20 M Vehicle Tax Estimate 191

County Treas Slider Estimate 0

MVT Factor 0.13055

RVT Factor 0.00466

16/20M Factor 0.01013

Slider Factor 0.00000

2012

Watershed #38
Cowley County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2011	Payments Due 2011	Payments Due 2012
Total					0	0	0

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are ~~not~~ purchases.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2012

The governing body of
Watershed #38
Cowley County

will meet on at at for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.
Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits
of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	14,120	1.936	64,300	1.931	206,500	18,864	1.925
Debt Service							
Totals	14,120	1.936	64,300	1.931	206,500	18,864	1.925
Less: Transfers	0		0		0		
Net Expenditures	14,120		64,300		206,500		
Total Tax Levied	18,525		18,819		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:	9,572,931		9,752,539		9,800,020		

Outstanding Indebtedness,

	2010	2011	2012
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

AFFIDAVIT OF PUBLICATION

(First Published in the Winfield Daily Courier, Thursday, September 15, 2011)
 NOTICE OF BUDGET HEARING

The governing body of
 Winfield #338
 Cowley County

will meet on 09/30/2011 at 10:00 AM at COWLEY COUNTY COURT HOUSE for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Budget Available for Expenditures	Assessed 2011 Ad Valorem Tax	Estimate Tax Rate*
General	14,120	1.926	64,300	1.931	206,300	18,864	1.925
Debt Service							
Totals	14,120	1.936	64,300	1.931	206,300	18,864	1.925
Less: Transfers	0		0		0		
Net Expenditures	14,120		64,300		206,300		
Total Tax Levied	18,525		18,819		XXXXXXXXXXXXXX		
Assessed Valuation	9,372,931		9,752,332		9,900,020		

Outstanding Indebtedness, Jan 1,	2010	2011	2012
	G.O. Bonds	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pay. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Dennis Korman
 Clerk

County of Cowley, ss:

I, of lawful age, being first duly sworn, states that he is THE WINFIELD DAILY COURIER, a daily newspaper printed and published in Winfield, Cowley County, Kansas, and which newspaper has mails as second class matter at the post office of publication, and circulation on a daily, weekly, monthly and yearly basis in said county a trade, religious or fraternal publication, and has been continuously printed and published in said city at least fifty times a year published for at least five years immediately prior to the first time mentioned;

of which a true copy is hereto attached, was published in the issue of the 15th day of December, A.D. 2011.

Further says he has personal knowledge of the statements above and they are true.

Legal E. Craig

to before me this 15th day of September 11

Beth Glantz
 Notary Public

My commission expires: _____

No. Lines 88

Rate \$.85

Printer's Fee \$ 74.80

