

CERTIFICATE

2012

To the Clerk of Cowley County, State of Kansas

We, the undersigned, officers of

Watershed #92

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted
 as the maximum expenditures for the various funds for the year 2012; and
 (3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

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Fund	K.S.A.				
General	0	6	246,500	47,265	3,650
Debt Service	10-113				
Totals	xxxxxxxxxxx		246,500	47,265	
Budget Summary		7	Is a Resolution required?	Yes	
Neighborhood Revitalization Rebate Resolution					

Assisted by:	Final Assessed Valuation:	County Clerk's Use Only
_____	Cowley County	12,170,250
_____	Butler County	640,767
_____	Elk County	138,692
_____	0	
_____	0	
_____	Total Assessed Valuation	12,949,709
_____		November 1, 2011 Valuation

X. [Signature] Board Chair

Attest: Oct 25 2011
[Signature]
 County Clerk

_____ Governing Body

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>45,511</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>45,511</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>124,791</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>320,249</u>
5b. Personal Property 2010	- <u>324,316</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	<u>78,095</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>202,886</u>
8. Total Estimated Valuation July, 1,2011	<u>12,934,228</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>12,731,342</u>
10. Factor for Increase (7 divided by 9)	<u>0.01594</u>
11. Amount of Increase (10 times 3)	+ \$ <u>725</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u>46,236</u>
13. Debt Service Levy in this 2012 Budget	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>46,236</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	45,511	4,894	121	756	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	45,511	4,894	121	756	0

County Treas MVT Estimate 4,894

County Treas RVT Estimate 121

County Treas 16/20 M Vehicle Tax Estimate 756

County Treas Slider Estimate 0

MVT Factor 0.10754

RVT Factor 0.00266

16/20M Factor 0.01662

Slider Factor 0.00000

2012

Watershed #92
Cowley County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

2012

Watershed #92
Cowley County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2011	Payments Due 2011	Payments Due 2012
Total					0	0	0

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions appear here as purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	241,237	243,848	195,714
Receipts:			
Ad Valorem Tax	43,787	45,511	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	510		
Motor Vehicle Tax	5,267	5,479	4,894
Recreational Vehicle Tax	125	140	121
16/20M Vehicle Tax	793	736	756
LAVTR			0
Slider			0
Grant	45,387		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,928		
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	97,796	51,866	5,772
Resources Available:	339,033	295,714	201,486
Expenditures:			
Operating Expenses	95,185	100,000	246,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	95,185	100,000	246,500
Unencumbered Cash Balance Dec 31	243,848	195,714	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	314,442	49,700	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
See Tab C	Total Expenditure/Non-Appr Balance		246,500
	Tax Required		45,014
	Delinquent Comp Rate:	5.000	2,251
	Amount of 2011 Ad Valorem Tax		47,265

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2012

The governing body of
Watershed #92
Cowley County

will meet on 8/10/11 at 8:00 pm at Burden City Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	95,185	3.760	100,000	3.618	246,500	47,265	3.654
Debt Service							
Totals	95,185	3.760	100,000	3.618	246,500	47,265	3.654
Less: Transfers	0		0		0		
Net Expenditures	95,185		100,000		246,500		
Total Tax Levied	44,829		45,511		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:	11,925,538		12,579,924		12,934,228		

Outstanding Indebtedness,

Jan 1,	2010	2011	2012
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

AFFIDAVIT OF PUBLICATION

[First Published in the Winfield Daily Courier, Tuesday, July 28, 2011]

NOTICE OF BUDGET HEARING

The governing body of **Marionette #2**, **Cowley County**, will meet on 8/10/11 at 8:00 pm at Burden City Building for the purpose of hearing and considering objections of taxpayers relating to the proposed 2012 Fall funds and the amount of tax to levy. Detailed budget information is available at Cowley County Clerk's Office and will be available at this hearing. Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax includes the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

RT/D	Actual Expenditures	Actual Tax Rate*	Current Year Estimate for 2011	Actual Expenditures	Actual Tax Rate*	Proposed Budget Year for 2012	Estimated Expenditures	Estimated Tax Rate*
General	95,185	3.760	100,000	48,511	3.618	246,500	47,265	3.654
Debt Service								
TOTAL	95,185	3.760	100,000	48,511	3.618	246,500	47,265	3.654
Net Expenditures	95,185			48,511		246,500		
Total Tax Levied	44,829			12,579.924		12,924.278		
Assessed Valuation	11,925,598							

Outstanding Indebtedness

	2010	2011	2012
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pay. Princ.	0	0	0
Total	0	0	0

*Tax rates expressed in mills

[Signature]
 Clerk

County of Cowley, ss:

I, **Alvin E. Winfield**, being first duly sworn, states that he is **E WINFIELD DAILY COURIER**, a daily newspaper printed and published in **Winfield, Cowley County, Kansas**, and which newspaper has this as second class matter at the post office of publication, and is published on a daily, weekly, monthly and yearly basis in said trade, religious or fraternal publication, and has been continuously printed and published in said city at least fifty times a year, and published for at least five years immediately prior to the first mentioned;

which a true copy is hereto attached, was published in the _____ day of _____, A.D. 2011.

_____ day of _____, A.D. 2011.

_____ before me this _____ day of _____, 2011.

[Signature]
 Notary Public

No. Lines 99

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Printer's Fee \$ 24.15

BETH GLANTZ
 Notary Public - State of Kansas
 My Appt. Expires 12-9-2011