



NOTICE OF BUDGET HEARING

The governing body of  
**Coldwater-Wilmore Regional Library**  
Comanche

will meet on August 1, 2011 at 5:30 P.M. at Coldwater Library for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Coldwater Library and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	56,695	1.509	58,686	1.904	58,255	49,963	1.524
Debt Service							
Employee Benefit	10,303	0.291	11,250	0.319	11,700	11,046	0.337
Totals	66,998	1.800	69,936	2.223	69,955	61,009	1.861
Less: Transfers	0		0		0		
Net Expenditures	66,998		69,936		69,955		
Total Tax Levied	69,606		63,120		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	38,703,633		28,397,432		32,775,912		

Estimated Value Of One Mill For 2012	
The estimated value of one mill would be:	\$32,776

Want The Mill Rate The Same As For 2011?	
2011 Mill Rate Was:	2.223
2012 Tax Levy Fund Expenditures Must Be Increased By:	\$11,852
	\$0

Impact On Keeping The Same Mill Rate As For 2011	
2012 Ad Valorem Tax Revenue:	\$61,009
2011 Ad Valorem Tax Revenue:	\$72,861
Change in Ad Valorem Tax Revenue:	-\$11,852

\*Tax rates are expressed in mills.

*Ellen Selzer*  
Clerk

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**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>63,120</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>	\$ <u>63,120</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. <b>New Improvements for 2011:</b>	+ <u>0</u>
5. <b>Increase in Personal Property for 2011:</b>	
5a. Personal Property 2011	+ <u>2,515</u>
5b. Personal Property 2010	- <u>1,143</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>1,372</u>
	(Use Only if > 0)
6. <b>Valuation of Property that has Changed in Use during 2011:</b>	<u>35,625</u>
7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>	<u>36,997</u>
8. Total Estimated Valuation July, 1,2011	<u>32,775,912</u>
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>32,738,915</u>
10. Factor for Increase (7 divided by 9)	<u>0.00113</u>
11. Amount of Increase (10 times 3)	+ \$ <u>71</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>	\$ <u><u>63,191</u></u>
13. <b>Debt Service Levy in this 2012 Budget</b>	<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>	<u><u>63,191</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Coldwater-Wilmore Regional Library  
Comanche

2012

**ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER**

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	54,051	2,219	39	456	0
Debt Service	0	0	0	0	0
Employee Benefit	9,069	372	7	76	0
Total	63,120	2,591	46	532	0

County Treas MVT Estimate 2,591

County Treas RVT Estimate 46

County Treas 16/20 M Vehicle Tax Estimate 532

County Treas Slider Estimate 0

MVT Factor 0.04105

RVT Factor 0.00073

16/20M Factor 0.00843

Slider Factor 0.00000

2012

Adopted Budget Employee Benefit	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	816	1,925	199
Receipts:			
Ad Valorem Tax	10,967	9,069	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	371	375	372
Recreational Vehicle Tax	7	6	7
16/20M Vehicle Tax	66	74	76
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>11,412</b>	<b>9,524</b>	<b>455</b>
<b>Resources Available:</b>	<b>12,227</b>	<b>11,449</b>	<b>654</b>
Expenditures:			
KPERS	1,916	2,000	2,000
FICA/MED	2,702	2,863	2,863
Unemployment	27	37	37
Worker's Comp	283	350	300
Health Insurance	5,375	6,000	6,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>10,303</b>	<b>11,250</b>	<b>11,700</b>
Unencumbered Cash Balance Dec 31	1,925	199	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	11,554	11,250	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,700
		Tax Required	11,046
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	11,046

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	0



**Note: All amounts are to be entered in as whole numbers only.**

**From the County Clerks 2012 Budget Information:**

Total Assessed Valuation for 2011	32,775,912
New Improvements for 2011	
Personal Property excluding oil, gas, and mobile homes- 2011	2,515
Property that has changed in use for 2011	35,625
Personal Property excluding oil, gas, and mobile homes- 2010	1,143
Neighborhood Revitalization - 2012	332

**Actual Tax Rates for the 2011 Budget:**

<u>Fund</u>	<u>Rate</u>
General	1.904
Debt Service	
Employee Benefit	0.319
0	
<b>Total Tax Rates</b>	<b>2.223</b>

Final Assessed Valuation from the November 1, 2010 Abstract	28,397,432
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**From the County Treasurer's Budget Information - 2012 Budget Year Estimates:**

Motor Vehicle Tax Estimate	2,591
Recreational Vehicle Tax Estimate	46
16/20 M Vehicle Tax	532
LAVTR	
Slider	

**Computation of Delinquency**

Actual Delinquency for 2009 Tax (round to three decimal places)

Rate used in this budget will be shown on all fund pages with a tax levy\*\*

**\*\*Note:** The delinquency rate can be up to 5% more than the actual delinquency rate from the previous year.

**From the 2010 Budget Certificate Page**

Funds	2010 Expenditure Amounts Budget Authority
General	61,851
Debt Service	
Employee Benefit	11,554
0	
0	
0	

Note: If the 2010 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

**2012 Neighborhood Revitalization Rebate**

Budgeted Funds for 2012	2011 Ad Valorem before Rebate**	2011 Mil Rate before Rebate	Estimate 2012 NR Rebate
General	332	0.010	0
Debt Service			
Employee Benefit			
<b>TOTAL</b>	<b>332</b>	<b>0.010</b>	<b>0</b>

2011 July 1 Valuation: 32,775,912

Valuation Factor: 32,775.912

Neighborhood Revitalization Subj to Rebate: 332

Neighborhood Revitalization factor: 0.332

\*\*This information comes from the 2012 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.