



**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>311,780</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>311,780</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. New Improvements for 2011:	+ <u>21,699</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>239,008</u>
5b. Personal Property 2010	- <u>268,783</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011:	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2011:	<u>5,829</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>27,528</u>
9. Total Estimated Valuation July 1, 2011	<u>5,862,237</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>5,834,709</u>
11. Factor for Increase (8 divided by 10)	<u>0.00472</u>
12. Amount of Increase (11 times 3)	+ \$ <u>1,471</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>313,251</u>
14. Debt Service Levy in this 2012 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>313,251</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

**Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider**

Budgeted Funds for 2011	Budget Tax Levy Am for 2011	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	280,300	58,111	1,255	486	0
Bond & Interest					
Library	31,480	6,526	141	55	0
<b>TOTAL</b>	<b>311,780</b>	<b>64,637</b>	<b>1,396</b>	<b>541</b>	<b>0</b>

County Treas Motor Vehicle Estimate 64,637  
 County Treasurers Recreational Vehicle Estimate 1,396  
 County Treasurers 16/20M Vehicle Estimate 541  
 County Treasurers Slider Estimate 0

Motor Vehicle Factor 0.20732  
 Recreational Vehicle Factor 0.00448  
 16/20M Vehicle Factor 0.00174  
 Slider Factor 0.00000

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
General	Fire/Rescue	25,866	25,866	25,866	Ordinance
General	Library	-	-	-	Ordinance
General	Street Reserve	10,000	10,000	10,000	12-197
General	Equipment Reserve	20,000	-	13,000	12-1,119
General	Community Center	9,000	9,000	9,000	Ordinance
Consolidated Street	Street Reserve	-	-	3,000	68-590
Fire Rescue	Fire Rescue Reserve	40,000	7,000	15,500	12-825d
Fire Rescue Reserve	Street Reserve				12-825d
Refuse	Street Reserve	10,488	-	3,251	12-825d
Water	Consolidated Streets	-	15,000	18,000	12-825d
Sewer	Equipment Reserve	-	1,000	11,000	12-825d
Sewer	Street Reserve	-	10,000	-	12-825d
Sewer	Sewer Reserve	-	-	16,000	12-825d
Sewer	Capital Improvement	-	-	-	12-825d
Lagoon Project	Sewer	-	5	-	Closing
Water	Water Reserve	-	21,000	39,000	12-825d
Street Reserve	Bond & Interest			-	Ordinance
Sewer	General		16,000		12-825d
Refuse	General		15,000		12-825d
	<b>Totals</b>	115,354	129,871	163,617	
	<b>Adjustments</b>				
	<b>Adjusted Totals</b>	115,354	129,871	163,617	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Internal Improvements											
Series 2002 A	7/1/02	10/1/17	3.3-5.0	542,909	310,000	April & Oct	Oct	9,942	43,518	8,485	44,974
Series 2007 A	6/15/07	10/1/22	3.85-4.05	315,000	275,000	April & Oct	Oct	12,750	15,000	10,725	20,000
2009 A (Clay Hill)	5/15/09	10/1/24	1.75-4.0	209,000	200,000	April & Oct	Oct	7,232	10,000	7,033	10,000
Series 2009 B	10/29/09	9/1/25	3.5-5.25	66,400	66,400	Mar & Sept	Sept	5,382	1,400	2,900	2,000
<b>Total G.O. Bonds</b>					<b>851,400</b>			<b>35,306</b>	<b>69,918</b>	<b>29,143</b>	<b>76,974</b>
Revenue Bonds:											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
Sewer Revolving Loan	9/1/97	3/1/17	3.32	776,788	310,247	Mar & Sept	Mar & Sept	9,942	43,518	8,485	44,974
Sewer Revolving Loan	4/4/07	9/1/29	2.52	1,700,000	1,093,210	Mar & Sept	Mar & Sept	40,328	68,510	37,252	71,484
<b>Total Other</b>					<b>1,403,457</b>			<b>50,270</b>	<b>112,028</b>	<b>45,737</b>	<b>116,458</b>
<b>Total Indebtedness</b>					<b>2,254,857</b>			<b>85,576</b>	<b>181,946</b>	<b>74,880</b>	<b>193,432</b>



City of Towanda

2012

**FUND PAGE - GENERAL**

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,808	11,892	34,191
Receipts:			
Ad Valorem Tax	252,657	280,300	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	17,786	25,000	20,000
Motor Vehicle Tax	57,949	64,626	58,111
Recreational Vehicle Tax		1,324	1,255
16/20M Vehicle Tax		179	486
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			5,737
Slider			0
M & E Telecom/Commercial		0	
Local Sales Tax		0	
Franchise Tax	81,290	85,000	90,000
License, Permits & Fees	14,330	9,550	13,500
Swimming Pool	12,040	9,200	12,700
Fines, Forfeitures & Penalties	10,449	30,000	30,000
Cemetery Service Charges	2,700	4,000	4,000
Donations			
Butler County Senior Citizens Center		10,300	10,300
Transfer from Sewer		16,000	
Transfer from Refuse		15,000	
Interest on Idle Funds	7,078	15,000	8,000
Miscellaneous	20,267	25,000	25,000
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>476,546</b>	<b>590,479</b>	<b>279,089</b>
<b>Resources Available:</b>	<b>480,354</b>	<b>602,371</b>	<b>313,280</b>

City of Towanda

**FUND PAGE - GENERAL**

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Resources Available:</b>	480,354	602,371	313,280
<b>Expenditures:</b>			
General Administration			
Health Insurance Premiums-General	30,460	25,243	22,160
Mayor and Council	1,168	2,000	2,000
Administration/Finance	137,508	169,758	177,844
Municipal Court	4,521	645	645
Legal	14,408	18,377	15,187
Planning & Zoning	23,674	17,827	16,330
Parks			
Swimming Pool	46,771	41,765	39,710
Recreation	1,232		
Library & Museum	2,792	4,933	4,883
Senior Center	14,508	13,490	13,490
Public Safety			
Police Department	107,297	161,500	173,100
Animal Control	325	650	650
Public Works	18,932	65,326	57,868
Transfer to Library			
Transfer to Street Reserve	10,000	10,000	10,000
Transfer to Fire/Rescue	25,866	25,866	25,866
Transfer to Equipment Reserve	20,000		13,000
Transfer to Sewer Debt Service			
Transfer to Community Center	9,000	9,000	9,000
Neighborhood Revitalization Rebate		1,800	1,800
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>468,462</b>	<b>568,180</b>	<b>583,533</b>
Unencumbered Cash Balance Dec 31	11,892	34,191	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	554,638	577,690	Non-Appr Bal
Violation of Budget Law for 2010/2011:	<b>No</b>	<b>No</b>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2010:	<b>No</b>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2011 Ad Valorem Tax



City of Towanda

2012

**FUND PAGE**

Adopted Budget Bond & Interest	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	25,995	30,176	30,176
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Special Assessments	53,811	51,244	51,244
Transfer from Street Reserve			
Street Impact Fee	19,647	21,000	21,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>73,458</b>	<b>72,244</b>	<b>72,244</b>
<b>Resources Available:</b>	<b>99,453</b>	<b>102,420</b>	<b>102,420</b>
Expenditures:			
Principal-Clay Hill	22,000	21,000	21,000
Principal-Timper Point	22,000	21,500	21,500
Interest & Fiscal Charges	25,277	29,744	29,744
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>69,277</b>	<b>72,244</b>	<b>72,244</b>
Unencumbered Cash Balance Dec 31	30,176	30,176	\$ 30,176
2010/2011 Budget Authority Amount:	61,244	72,244	Non-Appr Bal
Violation of Budget Law for 2010/2011:	<u>Yes</u>	<u>No</u>	Total Exp/Non-Appr Bal
Possible Cash Violation for 2010:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2011 Ad Valorem Tax

City of Towanda

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	1,000	2,083	120
Receipts:			
Ad Valorem Tax	33,151	31,480	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,068		
Motor Vehicle Tax	7,564	8,479	6,526
Recreational Vehicle Tax		174	141
16/20M Vehicle Tax		23	55
Slider		0	0
Transfer from General			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>42,783</b>	<b>40,156</b>	<b>6,722</b>
<b>Resources Available:</b>	<b>43,783</b>	<b>42,239</b>	<b>6,842</b>
Expenditures:			
Appropriation to Library Board	41,700	42,119	42,119
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>41,700</b>	<b>42,119</b>	<b>42,119</b>
Unencumbered Cash Balance Dec 31	2,083	120	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	42,117	43,539	Non-Appr Bal
Violation of Budget Law for 2010/2011:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2010:	No		Tax Required
		Del Comp Rate: 0.000%	0
		Amount of 2011 Ad Valorem Tax	35,277

Adopted Budget 0	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	0	0	Non-Appr Bal
Violation of Budget Law for 2010/2011:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2010:	No		Tax Required
		Del Comp Rate: 0.000%	0
		Amount of 2011 Ad Valorem Tax	0

City of Towanda

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Consolidated Streets	2010	2011	2012
Unencumbered Cash Balance Jan 1	728	4,161	4,913
Receipts:			
State of Kansas Gas Tax	37,059	36,870	36,820
County Transfers Gas	6,039	6,640	7,290
Transfer from Water		15,000	
Interest on Idle Funds			
Miscellaneous	569	3,500	3,500
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>43,667</b>	<b>62,010</b>	<b>47,610</b>
<b>Resources Available:</b>	<b>44,395</b>	<b>66,171</b>	<b>52,523</b>
Expenditures:			
Salaries & Wages	21,353	37,730	27,000
Employee Benefits		11,864	11,420
Contractual Services	4,252	5,450	2,153
Commodities	14,629	6,214	8,950
Transfer to Equipment Reserve			
Transfer to Street Reserve			3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>40,234</b>	<b>61,258</b>	<b>52,523</b>
Unencumbered Cash Balance Dec 31	4,161	4,913	0

2010/2011 Budget Authority Amount: 63,810 61,258  
 Violation of Budget Law for 2010/2011: No No  
 Possible Cash Violation for 2010: No

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Fire/Rescue	2010	2011	2012
Unencumbered Cash Balance Jan 1	37,652	66,113	66,367
Receipts:			
Township Distributions	74,597	62,740	68,720
Transfer from General	25,866	25,866	25,866
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>100,463</b>	<b>88,606</b>	<b>94,586</b>
<b>Resources Available:</b>	<b>138,115</b>	<b>154,719</b>	<b>160,953</b>
Expenditures:			
Salaries & Wages	6,595	6,500	12,500
Employee Benefits		1,854	1,601
Contractual Services	11,405	4,000	10,000
Commodities	14,002	12,200	8,500
Utilities		4,000	6,300
Insurance		5,300	2,500
Vehicle/Mobile Equipment Repairs		8,000	
Communications		2,400	1,100
Fuels		2,800	1,800
Transfer to Fire Rescue Reserve	40,000	7,000	15,500
Lease Payment-Truck		34,298	34,298
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>72,002</b>	<b>88,352</b>	<b>94,099</b>
Unencumbered Cash Balance Dec 31	66,113	66,367	66,854

2010/2011 Budget Authority Amount: 87,054 88,352  
 Violation of Budget Law for 2010/2011: No No  
 Possible Cash Violation for 2010: No

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City of Towanda

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Community Center	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	205	1,848	1,873
Receipts:			
Donations	520		400
Rent	1,650	2,000	2,000
Transfer from General	9,000	9,000	9,000
Interest on Idle Funds			
Miscellaneous	300		
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>11,470</b>	<b>11,000</b>	<b>11,400</b>
<b>Resources Available:</b>	<b>11,675</b>	<b>12,848</b>	<b>13,273</b>
Expenditures:			
Contractual	6,388	5,775	4,825
Commodities	3,439	5,200	3,500
Contract Principal/Lease Purchase			3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>9,827</b>	<b>10,975</b>	<b>11,325</b>
Unencumbered Cash Balance Dec 31	1,848	1,873	1,948
2010/2011 Budget Authority Amount:	11,000	10,975	
Violation of Budget Law for 2010/2011:	No	No	
Possible Cash Violation for 2010:	No		

Adopted Budget

Water	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	19,726	23,473	14,377
Receipts:			
Water Sales	284,602	310,000	314,000
Tapping Fees	350	4,000	4,000
Late Charges		5,500	5,500
Interest on Idle Funds			
Miscellaneous	5,834	700	1,000
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>290,786</b>	<b>320,200</b>	<b>324,500</b>
<b>Resources Available:</b>	<b>310,512</b>	<b>343,673</b>	<b>338,877</b>
Expenditures:			
Salaries & Wages	78,210	57,732	55,559
Employee Benefits		17,414	18,137
Water Purchase		170,000	170,000
Contractual Services	179,960	1,200	3,000
Commodities	28,869	9,450	10,681
Insurance		5,500	6,500
Operating Lease		22,000	8,000
Equipment-Backhoe		10,000	10,000
Transfer to Water Reserve		21,000	39,000
Transfer to Water Surplus Reserve			
Transfer to Consolidated Street		15,000	18,000
Transfer to Street Reserve			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>287,039</b>	<b>329,296</b>	<b>338,877</b>
Unencumbered Cash Balance Dec 31	23,473	14,377	0
2010/2011 Budget Authority Amount:	274,986	329,296	
Violation of Budget Law for 2010/2011:	Yes	No	
Possible Cash Violation for 2010:	No		

City of Towanda

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Sewer	2010	2011	2012
Unencumbered Cash Balance Jan 1	3,547	8,451	7,409
Receipts:			
Sewer Charges	200,123	138,000	148,000
Tapping Fees		510	
Sewer Fees-\$10 --2010 \$5 Fee		62,700	62,700
Transfer from Lagoon Project			
Late Payment Charge		3,600	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>200,123</b>	<b>204,810</b>	<b>215,700</b>
<b>Resources Available:</b>	<b>203,670</b>	<b>213,261</b>	<b>223,109</b>
Expenditures:			
Salaries & Wages	104,273	47,701	50,768
Employee Benefits		13,851	26,568
Contractual Services	28,536	3,400	8,500
Commodities	14,644	12,900	13,273
Equipment		6,000	2,000
Capital Outlay			
Lagoon Loan Payment	47,766	95,000	95,000
Transfer to Equipment Reserve		1,000	11,000
Transfer to Street Reserve		10,000	
Transfer to Sewer Reserve			16,000
Transfer to Capital Improvement			
Transfer to General Fund		16,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>195,219</b>	<b>205,852</b>	<b>223,109</b>
Unencumbered Cash Balance Dec 31	8,451	7,409	0

2010/2011 Budget Authority Amount: 273,761

Violation of Budget Law for 2010/2011: **No**

Possible Cash Violation for 2010: **No**

Adopted Budget

Refuse	Prior Year Actual	Current Year Estimate	Proposed Budget Year
	2010	2011	2012
Unencumbered Cash Balance Jan 1	5,174	12,830	51
Receipts:			
Trash Charges	98,990	90,000	120,000
Carts			
Late Payment Charges		2,800	2,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>98,990</b>	<b>92,800</b>	<b>122,800</b>
<b>Resources Available:</b>	<b>104,164</b>	<b>105,630</b>	<b>122,851</b>
Expenditures:			
Collection Service/Landfill Charges	80,846	89,979	119,000
Billing & Overhead		600	600
Transfer to Street Reserve	10,488		3,251
Transfer to General Fund		15,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>91,334</b>	<b>105,579</b>	<b>122,851</b>
Unencumbered Cash Balance Dec 31	12,830	51	0

2010/2011 Budget Authority Amount: 62,488 126,486

Violation of Budget Law for 2010/2011: **Yes**

Possible Cash Violation for 2010: **No**

City of Towanda

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Park/Recreation	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	12,481	13,204	13,204
Receipts:			
Recreation Fees	49,109	100,000	100,000
Concessions	1,876	20,000	20,000
Donations	1,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>51,985</b>	<b>120,000</b>	<b>120,000</b>
<b>Resources Available:</b>	<b>64,466</b>	<b>133,204</b>	<b>133,204</b>
Expenditures:			
Concessions	1,950	3,000	3,000
Contractual Services	2,733	10,000	10,000
Commodities	40,134	30,000	50,000
Capital Outlay	6,445	77,000	70,204
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>51,262</b>	<b>120,000</b>	<b>133,204</b>
Unencumbered Cash Balance Dec 31	13,204	13,204	0

2010/2011 Budget Authority Amount: 120,000 132,481  
 Violation of Budget Law for 2010/2011: No No  
 Possible Cash Violation for 2010: No

Adopted Budget

Adopted Budget Sewer Debt Service	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	85,172	44,092	58,130
Receipts:			
Transfer from General			
Sales Tax--Direct	67,200	67,500	67,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>67,200</b>	<b>67,500</b>	<b>67,500</b>
<b>Resources Available:</b>	<b>152,372</b>	<b>111,592</b>	<b>125,630</b>
Expenditures:			
Debt Service-Revolver Loan	108,280		
Principal		37,915	37,915
Interest		15,547	15,547
Debt Service			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>108,280</b>	<b>53,462</b>	<b>53,462</b>
Unencumbered Cash Balance Dec 31	44,092	58,130	72,168

2010/2011 Budget Authority Amount: 53,462 53,462  
 Violation of Budget Law for 2010/2011: Yes No  
 Possible Cash Violation for 2010: No

City of Towanda

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Cemetery	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,550	4,750	4,750
Receipts:			
Lot Sales	2,700	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>2,700</b>	<b>2,000</b>	<b>2,000</b>
<b>Resources Available:</b>	<b>6,250</b>	<b>6,750</b>	<b>6,750</b>
Expenditures:			
Towanda Township	1,500	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>1,500</b>	<b>2,000</b>	<b>2,000</b>
Unencumbered Cash Balance Dec 31	4,750	4,750	4,750

2010/2011 Budget Authority Amount: 2,000 2,000

Violation of Budget Law for 2010/2011: No

Possible Cash Violation for 2010:

City of Towanda

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Lagoon Project Fund	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	5	5	0
Receipts:			
Sewer Lagoon Fees			
Revolving Loan & Other Receipts			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>5</b>	<b>5</b>	<b>0</b>
Expenditures:			
Salaries & Wages			
Employee Benefits			
Contractual Services			
Commodities			
Interest			
Transfer to Sewer (Closing)		5	
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>5</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	5	0	0

2010/2011 Budget Authority Amount:

0

0

Violation of Budget Law for 2010/2011:

No

Yes

Possible Cash Violation for 2010:

No



City of Towanda

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Police Drug	2010	2011	2012
Unencumbered Cash Balance Jan 1	101	97	97
Receipts:			
Siezed Drug Money		2,000	2,000
Donations			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>2,000</b>	<b>2,000</b>
<b>Resources Available:</b>	<b>101</b>	<b>2,097</b>	<b>2,097</b>
Expenditures:			
Supplies	4	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>4</b>	<b>2,000</b>	<b>2,000</b>
Unencumbered Cash Balance Dec 31	97	97	97

2010/2011 Budget Authority Amount: 2,000 2,000  
 Violation of Budget Law for 2010/2011: No No  
 Possible Cash Violation for 2010: No



City of Towanda

**NON-BUDGETED FUNDS (B)**  
(Only the actual budget year for 2010 is to be shown)

2012

Non-Budgeted Funds-B

(1) Fund Name:      (2) Fund Name:      (3) Fund Name:      (4) Fund Name:      (5) Fund Name:

Sewer Reserve		Sewer Plant Reserve		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	64,056	Cash Balance Dec 31	25,062	Cash Balance Dec 31	0	Cash Balance Dec 31		Cash Balance Dec 31		89,118

Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Sales Tax	11,241	Sewer Plant Fees								
Transfer from Sewer										
Total Receipts	11,241	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	11,241
Resources Available:	75,297	Resources Available:	25,062	Resources Available:	0	Resources Available:	0	Resources Available:	0	100,359

Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual Services	59,988	Temp Note Principal								
		Temp Note Interest	6,036							
		Sewer Plant Res Fees	18,890							
Total Expenditures	59,988	Total Expenditures	24926	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	84,914
Cash Balance Dec 31	15,309	Cash Balance Dec 31	136	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	15,445 **
										15,445 **

\*\*Note: These two block figures should agree.

**NOTICE OF BUDGET HEARING**

The governing body of  
City of Towanda  
will meet on the 10th day of August, 2011, at 7:00 p.m. at the City Hall for the purpose of  
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall  
and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUNID	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	468,462	45.629	568,180	47.004	583,533	270,253	46.101
Bond & Interest	69,277		72,244		72,244		
Library	41,700	5.986	42,119	5.279	42,119	35,277	6.018
Consolidated Streets	40,234		61,258		70,523		
Fire/Rescue	72,002		88,352		94,099		
Community Center	9,827		10,975		11,325		
Water	287,039		329,296		338,877		
Sewer	195,219		205,852		223,109		
Refuse	91,334		105,579		122,851		
Special Park/Recreation	51,262		120,000		133,204		
Sewer Debt Service	108,280		53,462		53,462		
Cemetery	1,500		2,000		2,000		
Lagoon Project Fund			5				
Police Drug	4		2,000		2,000		
Non-Budgeted Funds-A	139,702						
Non-Budgeted Funds-B	84,914						
<b>Totals</b>	<b>1,660,756</b>	<b>51.615</b>	<b>1,661,322</b>	<b>52.283</b>	<b>1,749,346</b>	<b>305,530</b>	<b>52.119</b>
Less: Transfers	115,354		129,871		150,617		
Net Expenditure	1,545,402		1,531,451		1,598,729		
Total Tax Levied	310,325		311,780		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,012,215		5,963,353		5,862,237		

Outstanding Indebtedness,	2009	2010	2011
January 1,			
G.O. Bonds	685,000	910,400	851,400
Revenue Bonds	0	0	0
Other	1,571,977	1,523,667	1,403,457
Lease Purchase Principal	174,811	138,727	100,886
<b>Total</b>	<b>2,431,788</b>	<b>2,574,794</b>	<b>2,355,743</b>

\*Tax rates are expressed in mills

City Official Title:

# Affidavit of Publication

## State of Kansas, Butler County, ss.

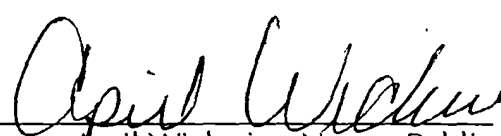
JUSTIN JACOBUCCI, of lawful age, being duly sworn, says that he is the PRODUCTION MANAGER of LIBERTY GROUP KANSAS HOLDINGS, INC. DBA THE EL DORADO TIMES, a daily newspaper, printed in the State of Kansas, and published in Butler County, Kansas, with a general paid circulation on a monthly basis in Butler County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of five years prior to the first publication of said notice; and has been admitted at the post office of El Dorado, Kansas in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 publication thereof being made as aforesaid on the 20th day of July, 2011.

  
Justin Jacobucci, Production Manager

Subscribed and sworn to before me, this 21<sup>st</sup> day of July, 2011:

  
April Wickwire, Notary Public

My commission expires: October 13, 2014

Publication Cost	39.60
Copies	
Proof	
Total	<u>39.60</u>

