

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>1,277,628</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>1,277,628</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>201,185</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>578,421</u>
5b. Personal Property 2010	- <u>646,200</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011:	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2011:	<u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>201,185</u>
9. Total Estimated Valuation July 1, 2011	<u>19,064,166</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>18,862,981</u>
11. Factor for Increase (8 divided by 10)	<u>0.01067</u>
12. Amount of Increase (11 times 3)	+ \$ <u>13,627</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>1,291,255</u>
14. Debt Service Levy in this 2012 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>1,291,255</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

NOTICE OF 2012 BUDGET HEARING

The governing body of the City of Scott City will meet on August 1, 2011, at 7:30 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use all funds and the amount of ad valorem tax to be levied.

Detailed budget information is available at City Hall, 221 W. 5th, Scott City, and will be available at this hearing.

BUDGET SUMMARY

Proposed budget 2012 expenditures and amount of 2011 ad valorem tax establish the maximum limits of the 2012 budget.

The estimated tax rate is subject to change depending on the final assessed valuation.

Fund	2010		2011		Proposed Budget 2012		
	Prior year Expenditures	Actual Tax Rate*	Current Year Est. of Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	2,420,089	55.263	2,652,000	55.004	4,003,965	1,006,948	52.819
Airport Sinking	57,036	2.614	482,399	2.614	601,012	49,225	2.582
Employee Benefit	183,062	9.485	197,200	8.052	266,759	195,330	10.246
Fire Equipment		1.950		1.950	455,120	36,573	1.918
Special Highway	98,770		156,500		230,223		
Sewer	119,814		135,600		411,693		
Airport Enterprise	14,504		11,940		30,557		
Special Parks	3,479		9,000		15,411		
Water	558,207		1,017,138		856,091		
Municipal Equipment			40,000		69,266		
Transient Guest Tax	40,608		47,400		145,687		
Non-Budgeted Funds	96,718						
City Totals	3,592,287	69.312	4,749,177	67.620	7,085,784	1,288,076	67.565
Less: Transfers	20,000		20,000		120,000		
Net Expenditure	3,572,287		4,729,177		6,965,784		
Total Tax Levied	1,261,698		1,277,628				
Assessed Valuation	18,559,575		18,894,033		19,064,784		
Jan. 1, Outstanding Indebtedness	2009		2010		2011		
G.O. Bonds	1,020,000		820,000		610,000		
Other			883,300		839,300		
Lease Pur. Princ.					58,055		
TOTAL	1,020,000		1,703,300		1,507,355		

*Tax rates are expressed in mills

Brenda Davis
Scott City Clerk

OSBORN
- State of Kansas
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