

CERTIFICATE - City of StPaul, Kansas 2012 Budget

To the Clerk of Neosho County, State of Kansas  
We, the undersigned officers of  
City of StPaul

certify that: 1) the hearing mentioned in the attached publication was held;  
2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditure for the various funds for the year 2012; and 3) the Amount(s)  
of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

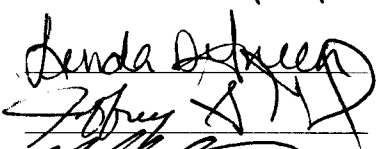

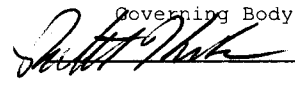
Table of Contents:	K.S.A.	Page No.	2012 Adopted Budget		County Clerk's Use Only
			Expenditures	Amount of 2011 Ad Valorem Tax	
Computation to Det. Limit for 2012		2	0	0	
MVT, RVT, 16/20M Tax Allocation		3	0	0	
Schedule of Transfers		4	0	0	
Statement of Indebtedness		5	0	0	
Statement of Lease Purchases		6	0	0	
General Fund	12-101a	7	348,832	125,401	
Special Highway Fund		8	22,948	0	
Special Parks & Rec Fund		9	26,152	0	
Sales Tax Proj Fund		10	78,987	0	
Water Fund		11	190,547	0	
Sewer Fund		12	105,580	0	
Sanitation Fund		13	48,269	0	
Capital Imp Reserve Fund	12-1,118	14	0	0	
Equipment Reserve Fund	12-1,117	15	0	0	
Water Line Repair Fund		16	0	0	
Water Bond Reserve Fund		17	0	0	
Sewer Reserve Fund		18	0	0	
SCIP Grant Fund		19	0	0	
River Intake Grant Fund		20	0	0	
<b>Total</b>			<b>821,315</b>	<b>125,401</b>	<b>36.615</b>

Hearing Notice/Budget Summary Publication 21  
 Charters/Election Questions  
 Final Assessed Valuation

Assisted by:  
 Steve Seawall  
 14850 NW 94th Road  
 Topeka, KS 66618

State Use Only:  
 Received \_\_\_\_\_  
 Reviewed by \_\_\_\_\_  
 Follow-up: Yes \_\_\_ No \_\_\_

Attest: \_\_\_\_\_, 2011 (If not assisted so state)  
 \_\_\_\_\_  
 County Clerk

Final Valuation 3,424,898  
  
  
 \_\_\_\_\_  
 Governing Body  


List any resolution setting a fund levy limit:

Computation to Determine Limit for 2012 Budget

	Amount of Levy
1. Total tax levy amount in 2011 budget	121,062
2. Debt service levy in 2011 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	121,062
2011 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2011	51,762
5. Increase in personal property for 2011	
5a. Personal property 2011	527,757
5b. Personal property 2010	<u>693,603</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2011	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2011	<u>66,758</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>118,520</u>
9. Total estimated valuation July 1, 2011	3,425,049
10. Total valuation less valuation adjustment (9 - 8)	3,306,529
11. Factor for increase (8 divided by 10)	.03584
12. Amount of increase (11 times 3)	<u>4,339</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u>125,401</u>
14. Debt service levy in this 2012 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u>125,401</u>

If the 2012 budget includes tax levies exceeding the total on line 15,  
you must adopt an ordinance or resolution to exceed this limit,  
and attach a copy to this budget.

Allocation of Motor Vehicle Tax, Recreational Vehicle Tax, 16/20M Vehicle Tax, and Slider

2011 Budgeted Fund	Tax Levy Amount in 2011 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh Tax	Slider
General Fund	121,062	27,517	255	788	0
	121,062	27,517	255	788	0

Schedule of Transfers

Year	Fund Transferred From:	Funds Transferred To:	Amount	Statutory Authority
2010	General Fund	Equipment Reserve Fund	5,000	KSA 12-1,118
2010	General Fund	Capital Imp Reserve Fund	15,000	KSA 12-1,118
2010	Water Fund	Water Bond Reserve Fund	6,800	KSA 12-825d
2010	Sewer Fund	Sewer Reserve Fund	10,000	KSA 12-825d
			<u>36,800</u>	
2011	General Fund	Equipment Reserve Fund	5,000	KSA 12-1,117
2011	General Fund	Capital Imp Reserve Fund	15,000	KSA 12-1,118
2011	Water Fund	Water Bond Reserve Fund	6,800	KSA 12-825d
2011	Sewer Fund	Sewer Reserve Fund	10,000	KSA 12-825d
			<u>36,800</u>	
2012	General Fund	Equipment Reserve Fund	5,000	KSA 12-1,117
2012	General Fund	Capital Imp Reserve Fund	15,000	KSA 12-1,118
2012	Water Fund	Water Bond Reserve Fund	6,800	KSA 12-825d
2012	Sewer Fund	Sewer Reserve Fund	10,000	KSA 12-825d
			<u>36,800</u>	

Statement of Indebtedness

Issue Date	Retire Date	Interest Rate	Amount of Bonds Issued	Amount Outstanding 1-1-2011	Due Date Interest/Principal	Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal
Gen Obl Bonds									
River Intake Water									
09/08		4.375	285,500	279,882	Sept Sept	12,245	2,994	12,114	3,092
River Intake Water									
09/08		3.625	264,500	258,312	Mar/Sept Sept	9,363	3,263	9,246	3,356
Water Project									
3/03		4.56	490,000	380,000	Mar/Sep Sep	17,968	15,000	17,618	15,000
Street Project									
3/03		4.56	155,000	45,000	Mar/Sep Sep	1,997	15,000	1,785	15,000
			<u>963,194</u>			<u>41,573</u>	<u>36,257</u>	<u>40,763</u>	<u>36,448</u>

Statement of Lease Purchases and Certificates of Participation

Lease Purchase	Date of Contract	Term of Contract (Months)	Interest Rate	Total Amount Financed (Beg Prin)	Principal Balance 1-1-2011	Payments Due 2011	Payments Due 2012
2008 Chevy 1500 R/C LWB	12/08	60	5.5	30,342	18,205	6,068	6,068
Backhoe	7/06	60	5.85	45,225	10,118	10,118	0
					<u>28,323</u>	<u>16,186</u>	<u>6,068</u>

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012	
<b>Unencumbered Cash Balance, Jan. 1</b>	121,337	106,143	82,151	
<b>Cancelled Prior Year Encumbrances</b>	0			
<b>Receipts</b>				
Ad Valorem Tax	115,140	121,062	0	
Motor Vehicle Tax	23,743	26,915	27,517	
Rec Vehicle Tax	211	161	255	
16/20M Vehicle Tax	0	727	788	
Delinquent Tax	1,822	0	0	
Sales Tax	30,486	35,360	35,360	
Alcoholic Liquor Tax	2,214	2,460	2,460	
Franchise Fees	31,376	30,000	30,000	
Licenses and Permits	2,917	3,000	3,000	
Diversions	4,100	2,400	2,400	
Fines and Forfeitures	25,096	20,000	20,000	
Rents	3,600	3,000	3,000	
Township Fire Payments	0	3,500	3,500	
Interest Income	6,081	10,000	10,000	
Charges for Services	834	1,000	1,000	
Gifts and Donations	3,445	0	0	
Reimbursed Expenses	5,735	0	0	
State Grants	1,365	0	0	
Miscellaneous	0	2,000	2,000	
<b>Total Receipts</b>	<b>258,165</b>	<b>261,585</b>	<b>141,280</b>	
<b>Resources Available</b>	<b>379,502</b>	<b>367,728</b>	<b>223,431</b>	
<b>Expenditures</b>				
General Government	Personal Services	42,734	54,600	57,330
	Contractual Services	78,448	80,000	80,000
	Materials and Supplies	28,792	26,000	26,000
	Capital Outlay	1,000	10,000	63,877
		<b>150,974</b>	<b>170,600</b>	<b>227,207</b>
Municipal Court	Personal Services	700	0	0
	Contractual Services	12,219	9,000	9,000
		<b>12,919</b>	<b>9,000</b>	<b>9,000</b>
Fire	Personal Services	4,173	7,991	8,391
	Contractual Services	8,440	7,500	7,500
	Materials and Supplies	2,761	3,000	3,000
	Capital Outlay	0	1,500	1,500
		<b>15,374</b>	<b>19,991</b>	<b>20,391</b>
Streets	Personal Services	36,408	33,186	34,845
	Contractual Services	930	300	300
	Materials and Supplies	2,843	1,000	1,000
	Capital Outlay	12,410	24,000	28,564
		<b>52,591</b>	<b>58,486</b>	<b>64,709</b>
Parks and Recreation	Personal Services	700	500	525
	Contractual Services	7,273	3,000	3,000
	Materials and Supplies	13,528	1,000	1,000
	Capital Outlay	0	3,000	3,000
		<b>21,501</b>	<b>7,500</b>	<b>7,525</b>
Transfers	Transfer to Cap Imp Res	15,000	15,000	15,000
	Transfer to Equip Res	5,000	5,000	5,000
		<b>20,000</b>	<b>20,000</b>	<b>20,000</b>

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Total Expenditures</b>	273,359	285,577	348,832
<b>Unencumbered Cash Balance, Dec. 31</b>	106,143	82,151	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			348,832
Tax Required			125,401
Delinquency Computation			0
<b>Amount of 2011 Ad Valorem Tax</b>			<b>125,401</b>



	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Unencumbered Cash Balance, Jan. 1</b>	4,705	7,475	5,228
<b>Cancelled Prior Year Encumbrances</b>	0		
<b>Receipts</b>			
State Motor Fuels Tax	17,806	17,720	17,720
Reimbursed Expenses	2,277	0	0
<b>Total Receipts</b>	<b>20,083</b>	<b>17,720</b>	<b>17,720</b>
<b>Resources Available</b>	<b>24,788</b>	<b>25,195</b>	<b>22,948</b>
<b>Expenditures</b>			
Streets			
Materials and Supplies	3	319	6,163
Capital Outlay	0	2,651	0
GO Bond Principal	15,000	15,000	15,000
GO Bond Interest	2,310	1,997	1,785
	<b>17,313</b>	<b>19,967</b>	<b>22,948</b>
<b>Total Expenditures</b>	<b>17,313</b>	<b>19,967</b>	<b>22,948</b>
<b>Unencumbered Cash Balance, Dec. 31</b>	<b>7,475</b>	<b>5,228</b>	<b>0</b>

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Unencumbered Cash Balance, Jan. 1</b>	19,687	32,100	22,592
<b>Cancelled Prior Year Encumbrances</b>	0		
<b>Receipts</b>			
Alcoholic Liquor Tax	2,214	2,460	2,460
Licenses and Permits	1,530	0	0
Rents	0	1,000	1,000
Gifts and Donations	0	100	100
Transfers In	15,709	0	0
<b>Total Receipts</b>	<b>19,453</b>	<b>3,560</b>	<b>3,560</b>
<b>Resources Available</b>	<b>39,140</b>	<b>35,660</b>	<b>26,152</b>
<b>Expenditures</b>			
Parks and Recreation			
Contractual Services	2,200	1,000	1,000
Materials and Supplies	4,840	3,000	3,000
Capital Outlay	0	9,068	22,152
	<b>7,040</b>	<b>13,068</b>	<b>26,152</b>
<b>Total Expenditures</b>	<b>7,040</b>	<b>13,068</b>	<b>26,152</b>
<b>Unencumbered Cash Balance, Dec. 31</b>	<b>32,100</b>	<b>22,592</b>	<b>0</b>

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Unencumbered Cash Balance, Jan. 1</b>	36,676	28,495	13,987
<b>Cancelled Prior Year Encumbrances</b>	0		
<b>Receipts</b>			
Sales Tax	66,554	65,000	65,000
<b>Total Receipts</b>	66,554	65,000	65,000
<b>Resources Available</b>	103,230	93,495	78,987
<b>Expenditures</b>			
General Government			
Contractual Services	22,516	0	0
Capital Outlay	0	1,000	5,127
	22,516	1,000	5,127
Water Utility			
Capital Outlay	0	1,490	7,366
GO Bond Principal	21,018	21,257	21,448
GO Bond Interest	31,201	39,575	38,978
Lease-Purchase Payments	0	16,186	6,068
	52,219	78,508	73,860
<b>Total Expenditures</b>	74,735	79,508	78,987
<b>Unencumbered Cash Balance, Dec. 31</b>	28,495	13,987	0

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012	
<b>Unencumbered Cash Balance, Jan. 1</b>	59,045	70,994	25,522	
<b>Cancelled Prior Year Encumbrances</b>	0			
<b>Receipts</b>				
Licenses and Permits	1,405	0	0	
Charges for Services	178,417	160,000	160,000	
Utility Hookup Fees	0	25	25	
Utility Meter Deposits	885	0	0	
Utility Sales Tax	1,207	1,000	1,000	
Late Charges	4,837	4,000	4,000	
Reimbursed Expenses	190	0	0	
<b>Total Receipts</b>	<b>186,941</b>	<b>165,025</b>	<b>165,025</b>	
<b>Resources Available</b>	<b>245,986</b>	<b>236,019</b>	<b>190,547</b>	
<b>Expenditures</b>				
Water Utility	Personal Services	60,108	63,000	66,150
	Contractual Services	69,181	80,000	80,000
	Materials and Supplies	29,550	40,000	35,000
	Capital Outlay	0	20,000	2,097
	GO Bond Interest	9,353	0	0
	Remittances	0	697	500
		<b>168,192</b>	<b>203,697</b>	<b>183,747</b>
Transfers	Transfer to Water Bond	6,800	6,800	6,800
		<b>6,800</b>	<b>6,800</b>	<b>6,800</b>
<b>Total Expenditures</b>		<b>174,992</b>	<b>210,497</b>	<b>190,547</b>
<b>Unencumbered Cash Balance, Dec. 31</b>	<b>70,994</b>	<b>25,522</b>	<b>0</b>	

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Unencumbered Cash Balance, Jan. 1</b>	11,102	49,080	65,580
<b>Cancelled Prior Year Encumbrances</b>	0		
<b>Receipts</b>			
Charges for Services	48,781	40,000	40,000
Reimbursed Expenses	643	0	0
<b>Total Receipts</b>	49,424	40,000	40,000
<b>Resources Available</b>	60,526	89,080	105,580
<b>Expenditures</b>			
Sewer Utility			
Contractual Services	1,205	3,000	3,000
Materials and Supplies	241	500	500
Capital Outlay	0	10,000	92,080
	1,446	13,500	95,580
Transfers			
Transfer to Sewer Res	10,000	10,000	10,000
	10,000	10,000	10,000
<b>Total Expenditures</b>	11,446	23,500	105,580
<b>Unencumbered Cash Balance, Dec. 31</b>	49,080	65,580	0

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget 2012
<b>Unencumbered Cash Balance, Jan. 1</b>	62	269	4,269
<b>Cancelled Prior Year Encumbrances</b>	0		
<b>Receipts</b>			
Charges for Services	39,622	44,000	44,000
<b>Total Receipts</b>	39,622	44,000	44,000
<b>Resources Available</b>	39,684	44,269	48,269
<b>Expenditures</b>			
Sanitation Utility	39,415	40,000	48,269
Contractual Services	39,415	40,000	48,269
<b>Total Expenditures</b>	39,415	40,000	48,269
<b>Unencumbered Cash Balance, Dec. 31</b>	269	4,269	0

	<u>Prior Year Actual 2010</u>
Unencumbered Cash Balance, Jan. 1	15,988
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
Transfer from Gen Fund	15,000
<b>Total Receipts</b>	<u>15,000</u>
<b>Resources Available</b>	<u>30,988</u>
<b>Expenditures</b>	
Capital Improvements           Capital Outlay	0
<b>Total Expenditures</b>	<u>0</u>
<b>Unencumbered Cash Balance, Dec. 31</b>	<u><u>30,988</u></u>

	<u>Prior Year Actual 2010</u>
Unencumbered Cash Balance, Jan. 1	15,000
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
Transfer from Gen Fund	5,000
<b>Total Receipts</b>	<u>5,000</u>
<b>Resources Available</b>	<u>20,000</u>
<b>Expenditures</b>	
Equipment Reserve                      Capital Outlay	0
<b>Total Expenditures</b>	<u>0</u>
Unencumbered Cash Balance, Dec. 31	<u>20,000</u>



	Prior Year Actual 2010
Unencumbered Cash Balance, Jan. 1	31,206
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
Charges for Services	17,820
<b>Total Receipts</b>	<u>17,820</u>
<b>Resources Available</b>	<u>49,026</u>
<b>Expenditures</b>	
Water Utility                      Capital Outlay	0
<b>Total Expenditures</b>	<u>0</u>
Unencumbered Cash Balance, Dec. 31	<u>49,026</u>

	Prior Year Actual 2010
Unencumbered Cash Balance, Jan. 1	34,121
Cancelled Prior Year Encumbrances	0
<b>Receipts</b>	
Transfer from Water	6,800
<b>Total Receipts</b>	6,800
<b>Resources Available</b>	40,921
<b>Expenditures</b>	
Water Utility                      Capital Outlay	0
<b>Total Expenditures</b>	0
<b>Unencumbered Cash Balance, Dec. 31</b>	40,921

	Prior Year Actual 2010
Unencumbered Cash Balance, Jan. 1	90,847
Cancelled Prior Year Encumbrances	0
<b>Receipts</b>	
Transfer from Sewer	10,000
<b>Total Receipts</b>	10,000
<b>Resources Available</b>	100,847
<b>Expenditures</b>	
Sewer Utility	58
Contractual Services	58
Capital Outlay	0
<b>Total Expenditures</b>	58
Unencumbered Cash Balance, Dec. 31	100,789

	<u>Prior Year Actual 2010</u>
<b>Unencumbered Cash Balance, Jan. 1</b>	8
<b>Cancelled Prior Year Encumbrances</b>	<u>0</u>
<b>Receipts</b>	
Federal Grants	15,701
<b>Total Receipts</b>	<u>15,701</u>
<b>Resources Available</b>	<u>15,709</u>
<b>Expenditures</b>	
Parks and Recreation              Transfer to Park & Rec	15,709
	<u>15,709</u>
<b>Total Expenditures</b>	<u>15,709</u>
<b>Unencumbered Cash Balance, Dec. 31</b>	<u>0</u>

	<u>Prior Year Actual 2010</u>
Unencumbered Cash Balance, Jan. 1	15,808
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
State Grants	500
<b>Total Receipts</b>	<u>500</u>
<b>Resources Available</b>	<u>16,308</u>
<b>Expenditures</b>	
Economic Development	4,503
Contractual Services	11,805
Materials and Supplies	<u>16,308</u>
<b>Total Expenditures</b>	<u>16,308</u>
Unencumbered Cash Balance, Dec. 31	<u>0</u>

NOTICE OF HEARING 2012 Budget

The governing body of City of StPaul will meet on the 11th day of August, 2011 at 6:30 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2011 ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

The "Proposed Budget 2012 Expenditures" and the "Amount of 2011 Ad Valorem Tax" establish the maximum limits of the 2012 budget. The "Est Tax Rate" is subject to change depending on the final assessed valuation. Tax rates are expressed in mills.

Fund	2010		2011		Proposed Budget 2012		
	Prior Year Actual Expenditures	Actual Tax Rate	Current Year Estimate of Expenditures	Actual Tax Rate	Expenditures	Amount of 2011 Ad Valorem Tax	Est Tax Rate
General Fund	273,359	33.603	285,577	34.770	348,832	125,401	36.613
Special Highway Fund	17,313		19,967		22,948	0	.000
Special Parks & Rec Fund	7,040		13,068		26,152	0	.000
Sales Tax Proj Fund	74,735		79,508		78,987	0	.000
Water Fund	174,992		210,497		190,547	0	.000
Sewer Fund	11,446		23,500		105,580	0	.000
Sanitation Fund	39,415		40,000		48,269	0	.000
Capital Imp Reserve Fund	0		0		0	0	.000
Equipment Reserve Fund	0		0		0	0	.000
Water Line Repair Fund	0		0		0	0	.000
Water Bond Reserve Fund	0		0		0	0	.000
Sewer Reserve Fund	58		0		0	0	.000
SCIP Grant Fund	15,709		0		0	0	.000
River Intake Grant Fund	16,308		0		0	0	.000
<b>Totals</b>	<b>630,375</b>	<b>33.603</b>	<b>672,117</b>	<b>34.770</b>	<b>821,315</b>	<b>125,401</b>	<b>36.613</b>
Less: Transfers	36,800		36,800		36,800		
Net Expenditures	593,575		635,317		784,515		
Total Tax Levied	115,449		121,062				
Assessed Valuation		3,436,970		3,481,833		3,425,049	

Outstanding Indebtedness, January 1,

	2009	2010	2011
General Obligation Bonds	1,050,000	999,212	963,194
Revenue Bonds	0	0	0
No-Fund Warrants	0	0	0
Temporary Notes	0	0	0
Lease Purchase Principal	44,897	31,804	28,323
Other Debt	0	0	0
<b>Total</b>	<b>1,094,897</b>	<b>1,031,016</b>	<b>991,517</b>

  
Clerk

# Affidavit of Publication

STATE OF KANSAS, NEOSHO COUNTY, ss:

Rhonda Howerter, being first duly sworn, deposes and says: That she is *Classified Manager* of *THE CHANUTE TRIBUNE*, a daily newspaper printed in the State of Kansas, and published in and of general circulation in Neosho County, Kansas, with a general paid circulation on a daily basis in Neosho County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least weekly 50 times a year: has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Chanute, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ~~1 consecutive time~~, the first publication thereof being made as aforesaid on the 27 day of July 2011, with subsequent publications being made on the following dates:

\_\_\_\_\_, 2011 \_\_\_\_\_, 2011

\_\_\_\_\_, 2011 \_\_\_\_\_, 2011

Rhonda Howerter

Subscribed and sworn to and before me this \_\_\_\_\_ day of August, 2011

[Signature]  
Notary Public

My commission expires: January 9, 2015

Printer's Fee ..... \$ 105.76

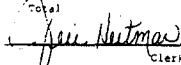
Affidavit, Notary's Fee ..... \$ 3.00

Additional Copies ..... \$ \_\_\_\_\_

Total Publication Fees ..... \$ 108.76



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City of St Paul 2012 Budget	State of Kansas 2012 Budget Form					
<p>NOTICE OF HEARING 2012 Budget</p> <p>The governing body of City of St Paul will meet on the 11th day of August, 2011 at 6:30 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2011 ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.</p> <p>BUDGET SUMMARY</p> <p>The "Proposed Budget 2012 Expenditures" and the "Amount of 2011 Ad Valorem Tax" establish the maximum limits of the 2012 budget. The "Est Tax Rate" is subject to change depending on the final assessed valuation. Tax rates are expressed in mills.</p>						
	2010		2011		Proposed Budget 2012	
Fund	Prior Year Actual Expenditures	Actual Tax Rate	Current Year Estimate of Expenditures	Actual Tax Rate	Amount of 2011 Ad Valorem Tax	Est Tax Rate
General Fund	273,359	33.603	285,577	34.770	348,832	125,401 36.613
Special Highway Fund	17,313		19,967		22,948	0 .000
Special Parks & Rec Fund	7,040		13,068		26,152	0 .000
Sales Tax Proj Fund	74,735		79,508		78,987	0 .000
Water Fund	174,992		210,497		190,547	0 .000
Sewer Fund	11,446		23,500		105,580	0 .000
Sanitation Fund	39,415		40,000		48,269	0 .000
Capital Imp Reserve Fund	0		0		0	0 .000
Equipment Reserve Fund	0		0		0	0 .000
Water Line Repair Fund	0		0		0	0 .000
Water Bond Reserve Fund	0		0		0	0 .000
Sewer Reserve Fund	58		0		0	0 .000
SCP Grant Fund	15,709		0		0	0 .000
River Intake Grant Fund	16,308		0		0	0 .000
Totals	630,375	33.603	672,117	34.770	821,315	125,401 36.613
Less: Transfers	36,800		36,800		36,800	
Net Expenditures	593,575		635,317		784,515	
Total Tax Levied	115,449		121,062			
Assessed Valuation		3,436,970		3,481,833		3,425,049
Outstanding Indebtedness, January 1,						
	2009	2010	2011			
General Obligation Bonds	1,050,000	999,212	963,194			
Revenue Bonds	0	0	0			
No-Fund Warrants	0	0	0			
Temporary Notes	0	0	0			
Lease Purchase Principal	44,897	31,804	28,123			
Other Debt	0	0	0			
Total	1,094,897	1,031,016	991,517			
	 Clerk					