

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>296,968</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>296,968</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>2,457</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>97,998</u>
5b. Personal Property 2010	- <u>0</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>97,998</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2011	<u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>100,455</u>
9. Total Estimated Valuation July 1, 2011	<u>4,204,493</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>4,104,038</u>
11. Factor for Increase (8 divided by 10)	<u>0.02448</u>
12. Amount of Increase (11 times 3)	+ \$ <u>7,269</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u><u>304,237</u></u>
14. Debt Service in this 2012 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u><u>304,237</u></u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider

Budgeted Fund for 2011	Budget Tax Levy Amt for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	292,790	41,772	1,009	400	0
Debt Service					
Special Law & Fire Equ	4,178	596	14	6	0
TOTAL	296,968	42,368	1,023	406	0

County Treas Motor Vehicle Estimate	<u>42,368</u>			
County Treasurers Recreational Vehicle Estimate		<u>1,023</u>		
County Treasurers 16/20M Vehicle Estimate			<u>406</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.14267</u>			
Recreational Vehicle Factor		<u>0.00344</u>		
16/20M Vehicle Factor			<u>0.00137</u>	
Slider Factor				<u>0.00000</u>

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2006 A	11/9/2000	11/9/2040	4.25	157,500	444,866	1/11	1/11	18,927	5,428	18,696	5,689
Series 2006 B	11/9/2000	11/9/2040	4.50	210,600	431,549	1/11	1/11	19,441	5,024	19,215	5,430
Series 2007	7/30/2007	8/1/2017	4.75	95,000	71,000	2/1	8/1	3,373	10,686	2,945	10,473
Series 2009 A	12/8/2009	10/1/2020	3.0-6.0	200,000	200,000	4/1	10/1	17,653	10,000	9,538	10,000
Total G.O. Bonds					1,147,415			59,394	31,137	50,393	31,592
Revenue Bonds:											
2000 Water Revenue Series	11/9/2000	11/9/2040	4.75	157,000	141,568	11/9	11/9	6,724	2,221	6,637	2,308
2000 Water Revenue Series	11/9/2000	11/9/2040	5.13	210,600	190,315	11/9	11/9	9,516	2,860	9,398	2,977
Total Revenue Bonds					331,883			16,240	5,081	16,036	5,286
Other:											
Butler Building	5/1/2006	5/1/2013	5.25	127,000	60,203	5/11	5/11	3,152	18,996	2,154	19,993
Dodge and Chev pickups	9/8/2008	9/5/2011	4.80	24,275	8,494	8/11	8/11	184	7,865	0	0
2010 Ford Crown Victoria	2/25/2010	3/3/2012	4.65	19,516	19,516	3/11	3/12	937	9,522	466	9,993
NH tractor and loader	5/20/2010	5/10/2013	4.65	33,500	21,822	5/11	5/12	1,015	10,663	520	11,158
Total Other					110,035			5,288	47,047	3,140	41,144
Total Indebtedness					1,589,333			80,922	83,265	69,569	78,021

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2011	Payments Due 2011	Payments Due 2012
Butler Building	5/1/2006	5/1/2013	5.25	127,000	60,203	22,147	22,147
Dodge and Chev pickups	9/8/2008	9/5/2011	4.80	24,275	8,494	8,880	0
2010 Ford Crown Victoria	2/25/2010	3/3/2012	4.65	19,516	19,516	10,459	10,459
NH tractor and loader	5/20/2010	5/10/2013	4.65	35,500	21,822	11,678	11,678
Totals					110,035	53,164	44,284

**If you are merely leasing/renting with no intent to purchase, do not list—such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	49,095	45,420	38,697
Receipts:			
Ad Valorem Tax	293,762	292,790	XXXXXXXXXXXXXXXXXX
Delinquent Tax	125	8,000	8,000
Motor Vehicle Tax	43,768	43,000	41,772
Recreational Vehicle Tax	0	0	1,009
16/20M Vehicle Tax	0	0	400
Gross Earning (Intangible) Tax	3,340	1,750	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Slider	0	0	0
Mineral Production Tax	0	0	0
Local Alcoholic Liquor	620	1,000	1,000
Compensating Use Tax	0	0	0
Local Sales Tax	76,642	79,000	80,000
Franchise Tax	86,533	75,000	72,000
Licenses	12,333	3,600	3,800
Highway Connecting Links	557	557	575
Fines	26,829	24,000	23,000
Reimbursements	12,002	24,000	12,000
Pool Receipts	8,062	8,500	10,000
Sale of Land	0	52,000	0
In Lieu of Taxes (IRB)	0	0	0
Interest on Idle Funds	48	100	100
Miscellaneous	11,618	31,500	11,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	576,239	644,797	264,656
Resources Available:	625,334	690,217	303,353

City of Peabody

2012

Adopted Budget General Fund - Detail Page 1	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Expenditures:			
General Government			
Salaries	72,875	59,650	68,350
Contractual	38,328	41,750	39,550
Commodities	7,573	4,050	4,100
Capital Outlay	0	3,600	0
Reimbursed Expenses	25,023	9,000	9,000
Total	143,799	118,050	121,000
Planning Commission			
Salaries	0	0	0
Contractual	36	0	800
Commodities	90	200	200
Capital Outlay	0	0	0
Total	126	200	1,000
Police			
Salaries	182,391	170,575	181,600
Contractual	17,990	17,450	23,450
Commodities	20,116	23,600	26,600
Capital Outlay	0	0	0
Total	220,497	211,625	231,650
Fire			
Salaries	1,479	1,500	1,500
Contractual	2,956	4,975	5,125
Commodities	43	50	175
Capital Outlay	0	0	0
Total	4,478	6,525	6,800
Park			
Salaries	15,841	5,325	5,525
Contractual	4,496	4,300	4,300
Commodities	7,020	7,925	7,400
Capital Outlay	0	0	0
Total	27,357	17,550	17,225
Swimming Pool			
Salaries	21,329	19,025	20,950
Contractual	2,596	2,550	2,750
Commodities	12,173	8,075	8,100
Capital Outlay	0	1,725	450
Total	36,098	31,375	32,250
Special Utilities			
Salaries	0	0	0
Contractual	31,830	37,000	37,000
Commodities	0	0	0
Capital Outlay	0	0	0
Total	31,830	37,000	37,000
Economic Development			
Salaries	39,209	39,543	44,025
Contractual	4,820	5,386	4,425
Commodities	900	1,867	650
Capital Outlay			
Total	44,929	46,796	49,100
Page 1 - Total	509,114	469,121	496,025

City of Peabody

2012

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
General Fund - Detail Page 2	2010	2011	2012
Expenditures:			
Transfer to Other Funds			
Municipal Equipment	29,000	22,150	22,150
Capital Improvement	0	95,000	9,250
Bond & Interest	38,000	61,250	60,800
Special Park & Recreation	3,800	4,000	4,000
Total	70,800	182,400	96,200
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page 2 -Total	70,800	182,400	96,200
Page 1 -Total	509,114	469,121	496,025
Grand Total	579,914	651,521	592,225

(Note: Should agree with general sub-totals.)

City of Peabody

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.060	0
		Amount of -1 Ad Valorem Tax	0

Adopted Budget Special Law & Fire Equip	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	21,465	24,376	18,629
Receipts:			
Ad Valorem Tax	2,034	4,178	xxxxxxxxxxxxxxxx
Delinquent Tax	162	100	
Motor Vehicle Tax	354	325	596
Recreational Vehicle Tax	0	0	14
16/20M Vehicle Tax	0	0	6
Slider	0	0	0
Interest on Idle Funds	238	100	
Miscellaneous	200	0	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,988	4,703	616
Resources Available:	24,453	29,079	19,245
Expenditures:			
Contractual Services	77	0	12,800
Transfer to Municipal Equipment	0	10,450	10,450
Neighborhood Revitalization Rebate			17
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	77	10,450	23,267
Unencumbered Cash Balance Dec 31	24,376	18,629	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	20,400	24,500	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	23,267
		Tax Required	4,022
		Delinquent Comp Rate: 0.060	241
		Amount of -1 Ad Valorem Tax	4,263

City of Peabody

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	189,509	109,684	60,444
Receipts:			
State of Kansas Gas Tax	32,159	32,010	32,880
County Transfers Gas	0	0	0
Settlement for Damages	42,500	0	
City Sales Tax	82,861	79,000	80,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	157,520	111,010	112,880
Resources Available:	347,029	220,694	173,324
Expenditures:			
Contractual Services	197,913	134,000	100,000
Commodities	26,319	26,250	35,000
Capital Outlay	13,113	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	237,345	160,250	135,000
Unencumbered Cash Balance Dec 31	109,684	60,444	38,324
2010/2011 Budget Authority Amount:	240,000	141,000	

See Tab C

Adopted Budget

Adopted Budget Special Parks & Recreation	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	913	76	126
Receipts:			
Liquor Tax	620	850	900
Transfer from General	3,800	4,000	4,000
Interest on Idle Funds	50	0	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,470	4,850	4,900
Resources Available:	5,383	4,926	5,026
Expenditures:			
Capital Outlay	5,307	4,800	4,800
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,307	4,800	4,800
Unencumbered Cash Balance Dec 31	76	126	226
2010/2011 Budget Authority Amount:	7,500	5,500	

City of Peabody

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Bond & Interest	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,154	662	686
Receipts:			
Transfer from Sewer Operating	20,000	27,650	24,550
Transfer from General	38,000	61,250	60,800
Interest on Idle Funds	112	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	58,112	88,900	85,350
Resources Available:	61,266	89,562	86,036
Expenditures:			
Principal	18,482	59,050	63,400
Interest	42,121	29,825	21,950
Other	1	1	0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	60,604	88,876	85,350
Unencumbered Cash Balance Dec 31	662	686	686
2010/2011 Budget Authority Amount:	82,495	80,911	

See Tab C

Adopted Budget

Water Operating	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	39,746	17,769	10,469
Receipts:			
Sale of Water	238,448	236,000	240,000
Penalties	7,856	7,100	7,900
Reimbursements	0	5,000	500
Interest on Idle Funds	1,640	1,200	1,200
Miscellaneous	4,963	3,000	3,900
Does miscellaneous exceed 10% Total Rec			
Total Receipts	252,907	252,300	253,500
Resources Available:	292,653	270,069	263,969
Expenditures:			
Personal Services	109,112	99,675	91,650
Contractual Services	37,793	31,525	37,850
Commodities	21,617	13,300	16,000
Capital Outlay	580	7,975	0
Purchase of Water	71,987	72,000	72,000
Transfers- Municipal Equipment	10,000	11,000	6,000
Water Debt Service - 2000	22,000	22,000	22,000
Water Bond Reserve-2000	1,795	2,125	2,125
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	274,884	259,600	247,625
Unencumbered Cash Balance Dec 31	17,769	10,469	16,344
2010/2011 Budget Authority Amount:	279,275	267,150	

City of Peabody

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Operating	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	12,434	16,711	23,861
Receipts:			
Sewer Fees	224,777	225,000	226,000
Penalties	4,255	4,100	4,100
Interest on Idle Funds	0	200	200
Miscellaneous	1,254	300	100
Does miscellaneous exceed 10% Total Rec			
Total Receipts	230,286	229,600	230,400
Resources Available:	242,720	246,311	254,261
Expenditures:			
Personal Services	102,612	112,975	137,175
Contractual Services	34,097	30,250	29,650
Commodities	30,380	23,200	26,500
Capital Outlay	18,920	2,025	0
Transfers - Muncipal Equipment	20,000	11,000	6,000
Bond & Interest	20,000	27,000	24,550
Sewer Replacement	0	16,000	20,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	226,009	222,450	243,875
Unencumbered Cash Balance Dec 31	16,711	23,861	10,386
2010/2011 Budget Authority Amount:	266,725	230,325	

Adopted Budget

Refuse	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	26,706	8,172	822
Receipts:			
Refuse Fees	64,834	65,000	66,000
Penalties	1,925	2,000	2,000
Interest on Idle Funds	0	0	0
Miscellaneous	150	200	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	66,909	67,200	68,200
Resources Available:	93,615	75,372	69,022
Expenditures:			
Contractual Services	58,244	64,200	65,400
Commodities	2,199	350	350
Capital Outlay	0	0	0
Transfer to: Capital Improvement	25,000	10,000	0
Municipal Equipment	0		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	85,443	74,550	65,750
Unencumbered Cash Balance Dec 31	8,172	822	3,272
2010/2011 Budget Authority Amount:	90,600	74,050	

See Tab C

2012

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2010 is to be shown)

City of Peabody

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Water Bond Reserve-200		Sewer Replacement Fund		Swimming Pool		#REF!			
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1	19,470	Cash Balance Jan 1	629	Cash Balance Jan 1	274	Cash Balance Jan 1		Cash Balance Jan 1	20,373
Receipts:									
Transfer fr Water	1,795	Special Assessment	415						
		Interest	155						
Total Receipts	1,795	Total Receipts	570	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	21,265	Resources Available:	1,199	Resources Available:	274	Resources Available:	0	Resources Available:	22,738
Expenditures:									
				Personal Services	274				
Total Expenditures	0	Total Expenditures	0	Total Expenditures	274	Total Expenditures	0	Total Expenditures	274
Cash Balance Dec 31	21,265	Cash Balance Dec 31	1,199	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	22,464
**									
**									

**Note: These two block figures should agree.

City of Peabody

NON-BUDGETED FUNDS (D)

2012

(Only the actual budget year for 2010 is to be shown)

Non-Budgeted Funds-D

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:
Water Debt Service				
Unencumbered Cash Balance Jan 1	Unencumbered Cash Balance Jan 1	Unencumbered Cash Balance Jan 1	Unencumbered Cash Balance Jan 1	Total
1,288				1,288
Receipts:				
Transfer fr Water	22,000			
Total Receipts	22,000	0	0	22,000
Resources Available:	23,288	0	0	23,288
Expenditures:				
Principal	4,844			
Interest	16,477			
Total Expenditures	21,321	0	0	21,321
Cash Balance Dec 31	1,967	0	0	1,967

**Note: The two bold yellow figures should agree.

NOTICE OF BUDGET HEARING

2012

The governing body of
City of Peabody

will meet on August 8, 2012 at 7:00 PM at Council Meeting Room, City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk's Office, City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	579,914	71.368	651,521	71.360	593,437	307,489	73.134
Debt Service							
Special Law & Fire Equip	77	1.018	10,450	1.018	23,267	4,263	1.010
Special Highway	237,345		160,250		135,000		
Special Parks & Recreation	5,307		4,800		4,800		
Bond & Interest	60,604		88,876		85,350		
Water Operating	274,884		259,600		247,625		
Sewer Operating	226,009		222,450		243,875		
Refuse	85,443		74,550		65,750		
Non-Budgeted Funds-A	101,835						
Non-Budgeted Funds-B	2						
Non-Budgeted Funds-C	274						
Non-Budgeted Funds-D	21,321						
Totals	1,593,015	72.386	1,472,497	72.378	1,399,104	311,753	74.144
Less: Transfers	169,595		291,975		187,325		
Net Expenditure	1,423,420		1,180,522		1,211,779		
Total Tax Levied	296,968		296,968		XXXXXXXXXXXXXXX		
Assessed Valuation	4,102,532		4,102,969		4,204,493		
Outstanding Indebtedness, January 1,	2009		2010		2011		
G.O. Bonds	991,940		1,165,897		1,147,415		
Revenue Bonds	345,697		336,727		331,883		
Other	0		0		0		
Lease Purchase Principal	150,801		110,536		110,035		
Total	1,488,438		1,613,160		1,589,333		

*Tax rates are expressed in mills

Mac D. Manning,
Mac D. Manning, City Clerk

ORDINANCE NUMBER 04-2011

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2012 FOR THE CITY OF PEABODY

WHEREAS, the City of Peabody must continue to provide services to protect the health, safety, and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the City of Peabody:


Section One. In accordance with state law, the City of Peabody has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2012 until December 31, 2012.

Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2011 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed this 18th day of July, 2011.

THE GOVERNING BODY
FOR CITY OF PEABODY,
KANSAS


Larry K. Larsen, Mayor

ATTESTED:


Mac D. Manning, City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Susan E. Berg, being first duly sworn, deposes and says: That she is the General Manager of Hoch Publishing Company Inc., dba Peabody Gazette-Bulletin, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Peabody in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the

20th day of July, 2011

with subsequent publications being made

Susan E. Berg

Subscribed and sworn to before me this

20th day of July, 2011

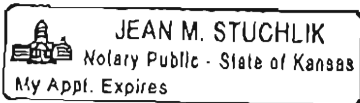
Jean M. Stuchlik
Notary Public, Marion County, Kansas

My appointment expires: 11-20-12

PUBLICATION FEE: \$181.50

Affidavit 5.00

(Seal)



(First published in the Peabody Gazette-Bulletin, Kansas, July 20, 2011)1t

NOTICE OF BUDGET HEARING

The governing body of City of Peabody will meet on August 8, 2011 at 7:00 PM at Council Meeting Room, City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2011 ad valorem tax. Detailed budget information is available at City Clerk's Office, City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	579,914	71.368	651,521	71.360	593,437	307,489	73.134
Special Law & Fire Equip	77	1.018	10,450	1.018	23,267	4,263	1.010
Special Highway	237,345		160,250		135,000		
Special Parks & Recreation	5,307		4,800		4,800		
Bond & Interest	60,604		88,876		85,350		
Water Operating	274,884		259,600		247,625		
Sewer Operating	226,009		222,450		243,875		
Refuse	85,443		74,550		65,750		
Non-Budgeted Funds-A	101,835						
Non-Budgeted Funds-B	2						
Non-Budgeted Funds-C	274						
Non-Budgeted Funds-D	21,321						
Totals	1,593,015	72.386	1,472,497	72.378	1,399,104	311,753	74.144
Less: Transfers	169,595		291,975		187,325		
Net Expenditures	1,423,420		1,180,522		1,211,779		
Total Tax Levied	296,968		296,968				
Assessed Valuation:	4,102,532		4,102,969		4,204,493		

Outstanding Indebtedness

Jan. 1	2009	2010	2011
G.O. Bonds	991,940	1,165,897	1,147,415
Revenue Bonds	345,697	336,727	331,883
Lease Purchase Principal	150,801	110,536	110,035
Total	1,488,438	1,613,160	1,589,333

*Tax rates are expressed in mills.

Mac D. Manning
City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Susan E. Berg, being first duly sworn, deposes and says: That she is the General Manager of Hoch Publishing Company Inc., dba Peabody Gazette-Bulletin, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Peabody in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the

20th day of July, 2011

with subsequent publications being made

Susan E Berg

Subscribed and sworn to before me this

20th day of July, 2011

Jean M. Stuchlik
Notary Public, Marion County, Kansas

My appointment expires: 11-20-12

PUBLICATION FEE: \$ 54.00

Affidavit 5.00

(Seal)



(First published in the Peabody Gazette-Bulletin, Peabody, Kansas, July 20, 2011)It
ORDINANCE NUMBER 04-2011
AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2012 FOR THE CITY OF PEABODY
WHEREAS, the City of Peabody must continue to provide services to protect the health, safety, and welfare of the citizens of this community; and
WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.
NOW THEREFORE, be it ordained by the Governing Body of the City of Peabody:
Section One. In accordance with state law, the City of Peabody has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2012 until December 31, 2012.
Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2011 budget.
Section Three. This ordinance shall take effect after publication once in the official city newspaper.
Passed this 18th day of July, 2011.
THE GOVERNING BODY
FOR CITY OF PEABODY,
KANSAS
/s/
Larry K. Larsen, Mayor
ATTESTED:
/s/
Mac D. Manning, City Clerk 43x