

2011


**CERTIFICATE**

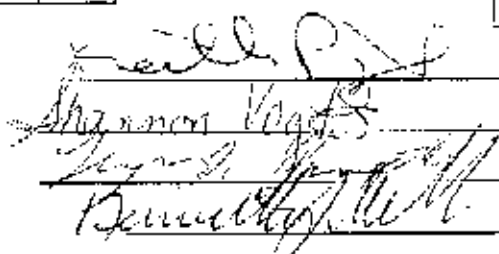
To the Clerk of Lynn County, State of Kansas  
We, the undersigned, officers of

**City of Olpe**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditures for the various funds for the year 2011; and  
(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2012 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2011		2			
Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
<b>Fund</b>	<b>K.S.A.</b>				
General	12-101a	7	153,517	80,062	
Debt Service	10-113				
Special Highway		8	160,000		
Special Parks & Recreation		8	2,620		
Capital Improvements		9	89,000		
Christmas Candy		9	458		
Sewer Loan & Interest		10	36,644		
Sewer Utility		10	60,200		
Water Maintenance		11	50,000		
Water Utility		11	279,904		
Non Budgeted Funds-A		12			
<b>Totals</b>	xxxxxx		831,043	80,062	
Is an Ordinance required to be passed, published, and attached to the budget?				No	County Clerk's Use Only
Budget Summary		13			
Neighborhood Revitalization Rebate					See L. 2011 7002 Assessed Valuation

Assisted by:  
\_\_\_\_\_  
Address:  
\_\_\_\_\_  
\_\_\_\_\_  
Attest:  2011  
County Clerk

  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
Governing Body

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Olpe**

will meet on August 3, 2011 at 6:45 p.m. at Olpe City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Olpe City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	149,559	28.113	142,950	29.005	152,217	80,062	29.074
Debt Service							
Special Highway			10,000		160,000		
Special Parks & Recreation			2,500		2,620		
Capital Improvements	50,829		95,000		89,000		
Christmas Candy	127		456		458		
Sewer Loan & Interest	36,644		36,644		36,644		
Sewer Utility	58,609		60,200		60,200		
Water Maintenance	25,000		25,000		50,000		
Water Utility	83,062		146,805		279,904		
Non-Budgeted Funds-A	682,834						
Totals	1,086,664	28.113	519,555	29.005	831,043	80,062	29.074
Less: Transfers	90,326		62,806		37,808		
Net Expenditure	996,338		456,749		793,235		
Total Tax Levied Assessed	79,438		79,762		XXXXXXXXXXXXXXXXXX		
Valuation	2,826,136		2,749,961		2,753,706		
Outstanding Indebtedness,							
January 1,	2009		2010		2011		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	449,095		425,369		1,108,449		
Lease Purchase Principal	0		185,000		167,221		
Total	449,095		610,369		1,275,670		

\*Tax rates are expressed in mills

City Official Title: City Clerk

**Input sheet for City XLS budget form**

Enter City Name ( City of )

City of Olpe \_\_\_\_\_

Enter County Name followed by "County"

Lyon County \_\_\_\_\_

Enter year being budgeted (YYYY)

2012

Enter the following information from the sources shown. This information will be entered on the budget forms in the appropriate locations. If any of the numbers are wrong, change them on this input sheet

**Note: All amounts are to be entered in as whole numbers only.**

The input for the following comes directly from the 2011 Budget, Certificate Page:

\*If amended, then use the amended figures.\*

Fund Names:	Statute	2011	2010
		*Expenditures*	Ad Valorem Tax
General	12-101a	154,372	79,762
Debt Service	10-113		

Fund name for all other funds with a tax levy:

Fund Name	Statute	2011 Expenditures	2010 Ad Valorem Tax

**Total Tax Levy Funds for 2011 Budgeted Year** 79,762

Other (non-tax levy) fund names:

Special Highway	107,000
Special Parks & Recreation	2,500
Capital Improvements	95,000
Christmas Candy	511
Sewer Loan & Interest	37,459
Sewer Utility	60,200
Water Maintenance	50,000
Water Utility	182,230

Single Non Tax Levy:

1		
2		
3		
4		

**Total Expenditures for 2011 Budgeted Year** 689,272

Non-Budgeted (A):

1	Water Improvements
2	
3	
4	
5	

Non-Budgeted (B)

1	
2	
3	

4   
5

2009 Tax Rate  
(2010 Column)

From the 2011 Budget, Budget Summary Page

General		28.113
Debt Service		
0		
0		
0		
0		
0		
0		
0		
0		
0		
0		
0		
<b>Total</b>		<b>28.113</b>

Total Tax Levied (2010 budget column)	79,438
Assessed Valuation (2010 budget column)	2,826,136

Outstanding Indebtedness, January 1:	2009	2010
G.O. Bonds		
Revenue Bonds		
Other	449,095	425,369
Lease Purchase Principal		185,000



This tab will put the date and time and location of the budget hearing on the Budget Summary page. Also, provide the location where as the budget can be received. Please input information in the green areas.

Official Title: City Clerk

Date: August 3, 2011

Must be at least 10 days between date published and hearing held.

Time: 6:45 p.m.

Location: Olpe City Hall

Available at: Olpe City Hall

**Examples**

Official Title: City Clerk, City Treasurer, Mayor

Date: August 12, 2010

Time: 7:00 PM or 7:00 AM

Location: City Hall

Available at: City Hall



**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>79,762</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>79,762</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. New Improvements for 2011:	- <u>7,159</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>57,193</u>
5b. Personal Property 2010	- <u>61,680</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011:	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2011:	<u>3,159</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>10,318</u>
9. Total Estimated Valuation July 1, 2011	<u>2,753,706</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>2,743,388</u>
11. Factor for Increase (8 divided by 10)	<u>0.00376</u>
12. Amount of Increase (11 times 3)	+ \$ <u>300</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>80,062</u>
14. Debt Service Levy in this 2012 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>80,062</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.



**Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider**

Budgeted Funds for 2011	Budget Tax Levy Am for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	79,762	14,974	104	234	0
Debt Service					
TOTAL	79,762	14,974	104	234	0

County Treas Motor Vehicle Estimate 14,974  
 County Treasurers Recreational Vehicle Estimate 104  
 County Treasurers 16/20M Vehicle Estimate 234  
 County Treasurers Slider Estimate 0  
  
 Motor Vehicle Factor 0.18773  
 Recreational Vehicle Factor 0.00130  
 16/20M Vehicle Factor 0.00293  
 Slider Factor 0.00000

City of Olpe

2012

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
Christmas Candy	General	9	6	8	
Sewer Utility	Sewer Loan & Interest	38,000	36,500	36,500	12-825d
Water Utility	Water Maintenance Res.	1,317	1,300	1,300	12-1117
General	Capital Improvements	26,000	0	0	12-1118
Water Maintenance Res.	Water Utility	25,000	25,000	0	12-825d
<b>Totals</b>		90,326	62,806	37,808	
<b>Adjustments*</b>					
<b>Adjusted Totals</b>		90,326	62,806	37,808	

\*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.



**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2011	Payments Due 2011	Payments Due 2012
Fire Station	12/2/2009	120	3.00	185,000	167,221	21,344	21,344
<b>Totals</b>					<b>167,221</b>	<b>21,344</b>	<b>21,344</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.



City of Olpe

**FUND PAGE - GENERAL**

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Resources Available:</b>	161,043	155,278	72,948
<b>Expenditures:</b>			
Fire Department	26,250	34,250	34,250
Lake and Parks	16,828	30,000	30,000
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	43,078	64,250	64,250
<b>Administration</b>			
Capital Outlay	678	1,000	2,067
Commodities	4,422	5,000	5,000
Contractual	13,648	18,000	16,000
Salaries and Wages	23,667	23,500	23,500
Employee Benefits	5,017	5,000	5,000
Law Enforcement	12	5,000	5,000
Sidewalk Replacement	7,500	0	10,000
Street Lighting	8,999	9,200	9,400
Streets and Highways	16,538	12,000	12,000
Transfers To:			
Capital Improvements	26,000	0	0
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>149,559</b>	<b>142,950</b>	<b>152,217</b>
Unencumbered Cash Balance Dec 31	11,484	12,828	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	160,202	154,372	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			152,217
Tax Required			79,269
Delinquent Comp Rate:	0.010		793
Amount of 2011 Ad Valorem Tax			80,062

City of Ope

2012

Adopted Budget General Fund - Detail Expenditures:	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Expenditures:</b>			
<b>Fire Department</b>			
Salaries	3,888	3,890	3,890
Contractual	14,423	11,800	11,800
Commodities	5,222	8,560	8,560
Capital Outlay	717	8,000	8,000
First Responders	2,000	2,000	2,000
<b>Total</b>	<b>26,250</b>	<b>34,250</b>	<b>34,250</b>
<b>Lake and Parks</b>			
Salaries			
Contractual	9,848	8,000	8,000
Commodities	6,039	5,000	5,000
Capital Outlay	941	17,000	17,000
<b>Total</b>	<b>16,828</b>	<b>30,000</b>	<b>30,000</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Page Total</b>	<b>43,078</b>	<b>64,250</b>	<b>64,250</b>

(Note: Should agree with general sub-totals.)

City of Olpe

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Highway	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	38,636	92,103	122,563
Receipts:			
State of Kansas Gas Tax	13,289	13,240	13,780
County Transfers Gas	1,476	1,420	1,390
Sales/Use Tax	38,200	25,000	25,000
Interest on Idle Funds	502	800	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>53,467</b>	<b>40,460</b>	<b>41,170</b>
<b>Resources Available:</b>	<b>92,103</b>	<b>132,563</b>	<b>163,733</b>
Expenditures:			
Contractual	0	10,000	160,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>10,000</b>	<b>160,000</b>
Unencumbered Cash Balance Dec 31	92,103	122,563	3,733
2010/2011 Budget Authority Amount:	44,000	107,000	

Adopted Budget

Special Parks & Recreation	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	-13,017	4,627	2,606
Receipts:			
Grants and Donations	16,903	0	0
Local Alcoholic Liquor Tax	714	445	0
Interest on Idle Funds	27	34	14
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>17,644</b>	<b>479</b>	<b>14</b>
<b>Resources Available:</b>	<b>4,627</b>	<b>5,106</b>	<b>2,620</b>
Expenditures:			
Park Improvements	0	2,500	2,620
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>2,500</b>	<b>2,620</b>
Unencumbered Cash Balance Dec 31	4,627	2,606	0
2010/2011 Budget Authority Amount:	3,400	2,500	



City of Olpe

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Capital Improvements	2010	2011	2012
Unencumbered Cash Balance Jan 1	95,278	98,901	46,701
Receipts:			
County Sales/Use Tax	27,716	42,000	12,000
Transfer From:			
General	26,000	0	0
Interest on Idle Funds	736	800	900
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>54,452</b>	<b>42,800</b>	<b>42,900</b>
<b>Resources Available:</b>	<b>149,730</b>	<b>141,701</b>	<b>89,601</b>
Expenditures:			
Capital Outlay	35,829	80,000	74,000
Fire Station Lease Purchase	15,000	15,000	15,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>50,829</b>	<b>95,000</b>	<b>89,000</b>
Unencumbered Cash Balance Dec 31	98,901	46,701	601
2010/2011 Budget Authority Amount:	55,000	95,000	

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Christmas Candy	2010	2011	2012
Unencumbered Cash Balance Jan 1	1,506	1,560	1,374
Receipts:			
Donations	160	250	0
Interest on Idle Funds	21	20	20
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>181</b>	<b>270</b>	<b>20</b>
<b>Resources Available:</b>	<b>1,687</b>	<b>1,830</b>	<b>1,394</b>
Expenditures:			
Supplies	118	450	450
Transfer To:			
General	9	6	8
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>127</b>	<b>456</b>	<b>458</b>
Unencumbered Cash Balance Dec 31	1,560	1,374	936
2010/2011 Budget Authority Amount:	443	511	

City of Olpe

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Sewer Loan & Interest	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	2,224	3,603	3,484
Receipts:			
Transfer From:			
Sewer Utility	38,000	36,500	36,500
Interest on Idle Funds	23	25	25
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>38,023</b>	<b>36,525</b>	<b>36,525</b>
<b>Resources Available:</b>	<b>40,247</b>	<b>40,128</b>	<b>40,009</b>
Expenditures:			
Revolving Loan Payment	36,644	36,644	36,644
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>36,644</b>	<b>36,644</b>	<b>36,644</b>
Unencumbered Cash Balance Dec 31	3,603	3,484	3,365
2010/2011 Budget Authority Amount:	38,274	37,459	

Adopted Budget

Sewer Utility	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	39,759	33,451	25,501
Receipts:			
Charges for Services	51,662	51,500	51,500
Cleaning/Connection Fees	367	500	500
Interest on Idle Funds	285	250	250
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>52,307</b>	<b>52,250</b>	<b>52,250</b>
<b>Resources Available:</b>	<b>92,060</b>	<b>85,701</b>	<b>77,751</b>
Expenditures:			
Capital Outlay	2,839	2,200	2,200
Commodities	1,519	2,000	2,000
Contractual	5,524	7,500	7,500
Salaries and Benefits	10,727	12,000	12,000
Transfer To:			
Sewer Loan & Interest	38,000	36,500	36,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>58,609</b>	<b>60,200</b>	<b>60,200</b>
Unencumbered Cash Balance Dec 31	33,451	25,501	17,551
2010/2011 Budget Authority Amount:	60,200	60,200	

City of Olpe

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
<b>Water Maintenance</b>	2010	2011	2012
Unencumbered Cash Balance Jan 1	93,910	71,707	48,907
Receipts:			
Transfer From:			
Water Utility	1,317	1,300	1,300
Interest on Idle Funds	1,480	900	800
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>2,797</b>	<b>2,200</b>	<b>2,100</b>
<b>Resources Available:</b>	<b>96,707</b>	<b>73,907</b>	<b>51,007</b>
Expenditures:			
Repairs and Maintenance	0	0	50,000
Transfer To:			
Water Utility	25,000	25,000	0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>25,000</b>	<b>25,000</b>	<b>50,000</b>
Unencumbered Cash Balance Dec 31	71,707	48,907	1,007
2010/2011 Budget Authority Amount:	45,000	50,000	

**Adopted Budget**

	Prior Year Actual	Current Year Estimate	Proposed Budget Year
<b>Water Utility</b>	2010	2011	2012
Unencumbered Cash Balance Jan 1	60,989	178,173	234,918
Receipts:			
Charges for Services/Other Water Sales	170,236	173,600	173,600
Connection Fees	136	150	150
Penalties	4,084	4,000	4,000
Transfer From: Water Maintenance Res.	25,000	25,000	0
Interest on Idle Funds	790	800	800
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>200,246</b>	<b>203,550</b>	<b>178,550</b>
<b>Resources Available:</b>	<b>261,235</b>	<b>381,723</b>	<b>413,468</b>
Expenditures:			
Capital Outlay	0	10,000	45,000
Commodities	33,426	70,000	70,000
Contractual	19,627	35,000	35,000
Salaries and Benefits	28,190	30,000	30,000
Kansas Water Protection Fee	502	505	510
USDA Rural Development Loan Payment	0	0	98,094
Transfers To:			
Water Maintenance Reserve	1,317	1,300	1,300
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>83,062</b>	<b>146,805</b>	<b>279,904</b>
Unencumbered Cash Balance Dec 31	178,173	234,918	133,564
2010/2011 Budget Authority Amount:	177,700	182,230	

2012

**NON-BUDGETED FUNDS (A)**  
(Only the actual budget year for 2010 is to be shown)

0

**Non-Budgeted Funds-A**

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
<b>Water Improvements</b>		0		0		0		0	
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered	Total
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	
0	0	0	0	0	0	0	0	0	0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
LSDA RDI Loan	706,720								
Total Receipts	706,720	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	706,720
Resources Available:	706,720	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	706,720
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Construction	573,406								
Contractual	139,428								
Total Expenditures	682,834	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	682,834
Cash Balance Dec 31	23,886	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	23,886

\*\*Note: These two block figures should agree.

City of Olpe

2012

**2012 Neighborhood Revitalization Rebate**

Budgeted Funds for 2012	2011 Ad Valorem before Rebate**	2011 Mil Rate before Rebate	Estimate 2012 NR Rebate
General			
Debt Service			
<b>TOTAL</b>	<b>0</b>	<b>0.000</b>	<b>0</b>

2011 July 1 Valuation: 2,753,706

Valuation Factor: 2,753.706

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

\*\*This information comes from the 2012 Budget Summary page. See instructions tab #11 for completing the Neighborhood Revitalization Rebate table.

ORDINANCE NUMBER

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2012 FOR THE City of Olpe.

WIHEREAS City of Olpe must continue to provide services to protect the health, safety, and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the City of Olpe:

Section One. In accordance with state law, the City of Olpe has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2012 until December 31, 2012.

Section Two. After careful public deliberations, the governing body has determined order to maintain the public services that are essential for the citizens of this city, it necessary to budget property tax revenues in an amount exceeding the levy in the budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed and approved by the Governing Body on this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

/s/ \_\_\_\_\_  
Mayor

ATTEST: /s/ \_\_\_\_\_  
City Clerk

(SEAL)

(Must be published and publication attached to budget)

