

MILAN CITY

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget		+ \$ <u>11,347</u>
2. Debt Service Levy in 2011 Budget		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>11,347</u>
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011 :	+ _____	0
5. Increase in Personal Property for 2011 :		
5a. Personal Property 2011	+ <u>7,594</u>	
5b. Personal Property 2010	- <u>8,322</u>	
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2011 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2011 :	+ _____	7,416
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>7,416</u>
9. Total Estimated Valuation July 1, 2011	<u>217,551</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>210,135</u>
11. Factor for Increase (8 divided by 10)		<u>0.03529</u>
12. Amount of Increase (11 times 3)		+ \$ <u>400</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		\$ <u>11,747</u>
14. Debt Service Levy in this 2012 Budget		<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>11,747</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

ILLAN CITY

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	849	2,179	3,671
Receipts:			
Ad Valorem Tax	5,241	11,347	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	32		
Motor Vehicle Tax	1,472	2,030	1,854
Recreational Vehicle Tax	46	130	51
16/20M Vehicle Tax	4	4	6
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax			
Franchise Tax - Wheatland Elec. Coop.	1,603	1,628	1,628
Licenses			
Building Permits			
Rent	115	110	110
Firemen			
Repairs and Operating Expense			
Reimbursed Expense	54	54	54
In Lieu of Tax (IRB)			
Interest on Idle Funds	20	18	18
Miscellaneous		163	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	8,587	15,484	3,721
Resources Available:	9,436	17,663	7,392
Expenditures:			
Salaries & Wages			
Employee Benefits			
Utilities			
Bank Charges			
Budget preparation & Publication			
Postage			
Capital Outlay			
General Administration			
Operations			
Firemen			
Licenses & Fees & Legal			
Taxes - Federal & State Witheld			
Insurance			
Supplies			
Repairs - Roof - City Bldg.			
Reimbursed Expense			
Personal Services	420	456	456
Commodities	4,887	8,944	8,944
Contractual	1,950	1,139	1,139
Capital Outlay		2,253	2,253
Fire Contract - Argonia Cy & Dixon Tp		1,200	1,200
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	7,257	13,992	13,992
Unencumbered Cash Balance Dec 31	2,179	3,671	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	10,170	16,170	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			13,992
Tax Required			6,600
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			6,600

MILAN CITY

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Special Highway	2010	2011	2012
Unencumbered Cash Balance Jan 1	4,350	5,252	2,712
Receipts:			
State of Kansas Gas Tax	3,330	3,310	3,390
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	3,330	3,310	3,390
Resources Available:	7,680	8,562	6,102
Expenditures:			
Contractual	1,296	3,300	3,300
Commodities	1,132	2,550	2,802
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	2,428	5,850	6,102
Unencumbered Cash Balance Dec 31	5,252	2,712	0
2010/2011 Budget Authority Amount:	5,850	5,850	

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Water	2010	2011	2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries and Wages			
Operations			
Licenses & Fees			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2010/2011 Budget Authority Amount:	0	0	

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NOTICE OF BUDGET HEARING

The governing body of
MILAN CITY
will meet on August 8, 2011 at 8:00 P.M. at Milan Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Milan Community Center and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	7,257	27.843	13,992	30.344	13,992	6,600	30.338
Special Highway	2,428		5,850		6,102		
Totals	9,685	27.843	19,842	30.344	20,094	6,600	30.338
Less: Transfers	0		0		0		
Net Expenditure	9,685		19,842		20,094		
Total Tax Levied	6,313		11,347		xxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	141,036		211,012		217,551		

Outstanding Indebtedness,
January 1,

	2009
G.O. Bonds	0
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	0

	2010
G.O. Bonds	0
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	0

	2011
G.O. Bonds	0
Revenue Bonds	0
Other	0
Lease Purchase Principal	0
Total	0

*Tax rates are expressed in mills

Pat Tracy
City Official Title: City Treasurer

