

CERTIFICATE

To the Clerk of Montgomery County, State of Kansas:

We, the undersigned officers of the City of Independence, Kansas certify that:

1. The hearing mentioned in the attached publication was held; and
2. After the budget hearing this budget was duly approved and adopted as the maximum expenditure; and
3. The amount (s) of 2011 Ad Valorem Tax for the various funds for the budget year 2012.

		2012 Adopted Budget		County Clerk's
		Amount of		
		2010 Ad		
		Valorem Tax		
<u>Table of Contents:</u>	Page	<u>Expenditures</u>	<u>Valorem Tax</u>	<u>Use Only</u>
<u>Fund</u>	<u>No.</u>			
Computation to Determine Limit for 2008	2			
Allocation of MVT, RVT, & 16/20M Veh	3			
Schedule of Transfers	3			
Statement of Indebtdness & Leases	4			
General	5	\$5,227,953	\$932,554	
Industrial	6	96,300	0	
General Fund Employee Benefits	7	693,266	482,833	
Library Employee Benefits	8	69,000	59,100	
Library	9	196,253	170,997	
Liability Insurance	10	50,700	5,549	
Bond & Interest	11	2,051,857	390,942	
Airport	12	514,925	n/a	
Water & Sewer Department	13	3,571,343	n/a	
Sanitation	14	989,764	n/a	
Special Parks & Recreation	15	41,000	n/a	
Special Alcohol Program	16	23,000	n/a	
Economic Development / Transportation	17	450,000	n/a	
Educational Sales Tax	18	1,093,125	n/a	
Quality of Life Sales Tax	19	1,275,100	n/a	
	TOTAL	\$16,343,586	\$2,041,975	
Publication	20			
Final Assessed Valuation				

List any resolution/ordinance setting a fund levy limit:

State Use Only:

Received _____

Reviewed by _____


Follow - up: Yes _____ No _____

Attest: _____, 2010

County Clerk



Mayor



Commissioner



Commissioner

COMPUTATION TO DETERMINE LIMIT FOR 2012			
			Amount of Levy
1.	Total tax levy amount in 2012 budget		\$2,041,975
2.	Debt service levy in 2012 budget		(\$390,942)
3.	Tax levy excluding debt service		\$1,651,033
2011 Valuation Information for Valuation Adjustments:			
4.	New improvements for 2011:		\$653,254
5.	Increase in personal property for 2011:		
	5a. Personal Property 2011	\$1,291,968	
	5b. Less Personal Property 2010	\$1,282,460	
	5c. Increase (decrease) in personal property		\$9,508
	(if 5c is negative, enter a zero)	\$9,508	
6.	Valuation of annexed territory for 2011:		
	6a. Real estate	\$0	
	6b. State Assessed	\$0	
	6c. Less New Improvements	\$0	
	6d. Total Adjustment		\$0
7.	Valuation of property that has changed in use during 2010:		\$0
8.	Total valuation adjustment (Sum of 4, 5c, 6d & 7)		\$662,762
9.	Total Estimated Valuation July 1, 2011	\$48,059,898	
10.	Total valuation less valuation adjustment (9 minus 8)		\$47,397,136
11.	Factor for increase (8 divided by 10)		0.013983
12.	Amount of increase (11 times 3)		\$23,087
13.	Maximum Tax Levy, excluding debt service, without Ordinance/Resolution (3 + 12)		\$1,674,120
14.	Debt Service Levy in this 2011 budget		\$390,942
15.	Maximum Levy, including debt service, without a Resolution (13 + 14)		\$2,065,062
If the 2012 budget includes tax levies, excluding debt service, exceeding the total on line 15, you must adopt a resolution or ordinance to exceed this limit. Attach a copy to the budget.			

ALLOCATION OF MOTOR (MVT), RECREATIONAL (RVT), & 16/20M VEHICLE TAXES						
2011 Budgeted Fund	Tax Levy Amt. In	County Treasurer's Estimate for Year 2012				
Names	2011 Budget	MVT	RVT	16/20M Veh Tax	Veh Rent Excise	TOTAL
General	711,050	86,668	868	511	1,355	89,402
Industrial	18,200	2,218	22	13	35	2,288
G. F. Employees Benefit	629,200	76,691	768	452	1,199	79,111
Library Employees Benefit	68,400	8,337	84	49	130	8,600
Library	165,875	20,218	203	119	316	20,856
Liability Insurance	53,000	6,460	65	38	101	6,664
Bond and Interest	433,200	52,801	529	311	826	54,467
TOTAL	2,078,925					261,388
		253,394				
		MVT Factor	2,539			
			RVT Factor	1,493		
				16 / 20 Factor	3,962	
					Veh Rent Excise	
	2,078,925	253,394	2,539	1,493	3,962	\$261,388
SCHEDULE OF TRANSFERS						
Fund	Fund	2010	2011	2012		
Transferred	Transferred	Amount	Amount	Amount		
From:	To:					
Airport	FAA Grant # 3-20-0036-17	65,000	65,000	0		
Water and Sewer	Bond & Interest	74,400	71,400	73,400		
Water and Sewer	Sewer Treatment Plant	34,900	34,900	0		
Quality of Life Sales Tax	Bond & Interest	1,274,470	1,267,383	1,275,100		
Sanitary Sewer Sales Tax	Bond & Interest	462,300	462,300	0		
Educational Sales Tax	Bond & Interest	0	71,000	152,000		
TOTAL		\$1,911,070	\$1,971,983	\$1,500,500		

STATEMENT OF INDEBTEDNESS											
Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount of Issue	Amount Outstanding Jan 1, 2011	Date Due Interest	Date Due Principle	Amount Due in 2011		Amount Due in 2012	
	Issue	Retirement	%	Issue	Jan 1, 2011	Interest	Principle	Interest	Principal	Interest	Principle
General Obligation Bonds											
Series A 1997	1997	2017	4.44-7.25	\$370,000	\$95,000	4/1-10/1	10/1	\$5,100	\$15,000	\$4,400	\$15,000
Series A 1998	1998	2012	4.20-7.00	\$785,000	\$135,000	4/1-10/1	10/1	\$6,400	\$65,000	\$3,400	\$70,000
Series A 2003	2003	2012	2.00-3.40	\$9,600,000	\$2,270,000	6/1-12/1	12/1	\$76,100	\$1,115,000	\$39,300	\$1,155,000
Series C 2003	2003	2011	1.30-3.25	\$1,290,000	\$175,000	4/1-10/1	10/1	\$6,100	\$175,000	\$0	\$0
Series D 2003	2003	2013	2.00-3.20	\$435,000	\$200,000	4/1-10/1	10/1	\$6,200	\$65,000	\$4,300	\$65,000
Series A 2006	2006	2016	4.50	\$165,000	\$110,000	4/1-10/1	10/1	\$4,500	\$15,000	\$3,900	\$15,000
Series A 2007	2007	2027	3.95-5.00	\$620,000	\$515,000	4/1-10/1	10/1	\$21,100	\$40,000	\$19,500	\$40,000
Series C 2007	2007	2017	3.40-3.70	\$465,000	\$345,000	4/1-10/1	10/1	\$12,400	\$45,000	\$10,900	\$45,000
Series A 2008	2008	2017	3.00-3.60	\$190,000	\$140,000	4/1-10/1	10/1	\$4,800	\$20,000	\$4,200	\$20,000
Series A 2009	2009	2019	3.00-4.00	\$170,000	\$160,000	4/1-10/1	10/1	\$5,800	\$15,000	\$5,350	\$15,000
Series A 2010	2010	2026	3.25-4.125	\$3,240,000	\$3,240,000	4/1-10/1	10/1	\$82,000	\$55,000	\$105,000	\$110,000
Series B 2010	2010	2012	.75-1.00	\$155,000	\$155,000	4/1-10/1	10/1	\$1,283	\$75,000	\$800	\$80,000
TOTAL G. O. BONDS					\$7,540,000			\$231,783	\$1,700,000	\$201,050	\$1,630,000
KDH&E Loans											
Loan # C-20-0959-05	1992	2016	4.00	\$507,865	\$155,748	3/1-9/1	3/1-9/1	\$5,303	\$23,734	\$4,456	\$24,582
Loan # C-20-1241-01	1995	2013	3.54	\$418,306	\$97,486	3/1-9/1	3/1-9/1	\$3,588	\$31,217	\$2,327	\$32,478
Loan # 2630	2009	2026	3.77	\$2,500,000	\$1,373,342	3/1-9/1	3/1-9/1	\$74,759	\$68,529	\$72,151	\$71,137
Capital Leases											
1989 Ford F-800 Fuel Truck	2006	2011	4.66	\$45,450	\$9,942	5/1	5/1	\$463	\$9,479	\$0	\$0
2007 International	2006	2012	4.53	\$101,754	\$34,506	7/15	7/15	\$1,677	\$18,074	\$857	\$18,893
2006 Ford F-350 Truck	2006	2011	4.99	\$28,565	\$5,691	9/9	9/9	\$5,369	\$322	\$0	\$0
2011 Freightliner	2010	2015	3.83	\$139,341	\$139,341	2/1-8/1	2/1-8/1	\$4,698	\$26,136	\$4,152	\$26,682
TOTAL OTHER					\$1,816,056			\$95,857	\$177,491	\$83,943	\$173,772
TOTAL INDEBTEDNESS					\$9,356,056			\$327,640	\$1,877,491	\$284,993	\$1,803,772

GENERAL FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$980,199	852,561	493,497
Ad Valorem Tax	874,237	631,000	0
Del Ad Valorem Tax	40,715	40,000	40,000
City Sales Tax	1,755,336	1,749,000	1,749,000
Nuisance Tax	5,350	3,500	3,500
Franchise Fees:			
Electric	273,267	289,000	289,000
Phone	32,280	29,000	29,000
Cable	55,002	47,000	47,000
Gas	106,227	142,000	142,000
Motor Vehicle Tax	123,292	137,000	89,402
Liquor Tax	23,234	23,000	23,000
Licenses	22,505	22,300	22,300
Misc. Fees	18,667	30,300	30,300
Interest Income	64,327	41,300	40,000
Municipal Court	150,372	180,000	180,000
Misc. Fees	2,900	1,000	0
Police	11,474	1,100	1,100
Dog Licenses	2,041	2,000	2,000
Fire Service Fee	5,128	2,800	2,800
Building Inspection	26,494	14,600	14,600
Ambulance Service	714,691	635,000	635,000
Gasoline Tax	345,112	335,100	339,600
Park	34,456	35,600	33,800
Cemetery	63,555	53,500	53,500
Memorial Hall	38,840	35,000	35,000
	4,789,502	4,480,100	3,801,902
Resources Available	5,769,701	5,332,661	4,295,399
Administration	26,197	15,360	20,766
Municipal Court	104,988	109,241	109,958
City Hall	79,689	59,200	55,700
General Government	240,942	264,295	245,140
Finance & Records	16,703	4,697	-6,041
Police	1,364,791	1,303,653	1,404,651
Animal Control	40,696	38,952	38,810
Emergency Preparedness	11,176	16,100	5,100
Planning & Zoning	0	0	0
Fire	800,236	861,249	857,595
Emergency Medical Service (EMS)	715,117	630,269	606,596
Engineering	-35,784	-32,346	-37,027
Street & Traffic	538,166	475,949	444,375
Street Lighting	128,700	132,000	132,000
Park	491,799	498,587	415,176
Cemetery	163,291	218,777	196,185
Memorial Hall	162,152	136,681	138,734
Special Improvements	68,281	106,500	600,235
	4,917,140	4,839,164	5,227,953
Unencumbered Cash Balance, Dec 31	852,561	493,497	0
			Non - Appropriated Balance
			0
			Total Expenses & Non-Appropriated Balance
			5,227,953
			Tax Required
			932,554
			Delinquency Computation
			0
			Amount of 2011 Ad Valorem Tax
			\$932,554

INDUSTRIAL FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$81,659	61,319	97,122
Ad Valorem Tax	4,638	16,420	0
Del Ad Valorem Tax	1,335	348	400
Motor Vehicle Tax	6,837	736	2,288
Other Income	0	83,299	0
	12,810	100,803	2,688
Resources Available	94,469	162,122	99,810
Big Mac	15,680	15,700	15,700
Chamber of Commerce	2,500	2,500	2,500
Capital Projects	14,970	46,800	78,100
	33,150	65,000	96,300
Unencumbered Cash Balance, Dec 31	61,319	97,122	0
	Non - Appropriated Balance		0
	Total Expenses & Non-Appropriated Balance		96,300
	Tax Required		0
	Delinquency Computation		0
	Amount of 2011 Ad Valorem Tax		\$0

GENERAL FUND EMPLOYEES BENEFITS FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$257,604	104,920	110,322
Ad Valorem Tax	340,534	567,595	0
Del Ad Valorem Tax	27,692	21,442	21,000
Motor Vehicle Tax	100,486	52,900	79,111
Inter-Fund Transfer In	0	0	0
Other Income	<u>38,062</u>	<u>32,768</u>	<u>0</u>
	506,774	674,705	100,111
Resources Available	764,378	779,625	210,433
Employers FICA	246,083	261,592	246,158
Employers KPERS	220,892	273,560	257,420
Unemployment Insurance	11,904	20,859	8,688
Workmen's Compensation Insurance	<u>180,579</u>	<u>113,292</u>	<u>181,000</u>
	659,458	669,303	693,266
Unencumbered Cash Balance, Dec 31	104,920	110,322	0
			0
			693,266
			482,833
			0
			\$482,833

LIBRARY EMPLOYEE BENEFITS FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$888	1,813	0
Ad Valorem Tax	53,806	61,707	0
Del Ad Valorem Tax	2,491	1,229	1,300
Motor Vehicle Tax	9,356	8,280	8,600
Other Income	0	0	0
	65,653	71,216	9,900
Resources Available	66,541	73,029	9,900
Funding to external organizations	64,728	73,029	69,000
	64,728	73,029	69,000
Unencumbered Cash Balance, Dec 31	1,813	0	0
			0
			69,000
			59,100
			0
			\$59,100

LIBRARY FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$5,444	4,411	0
Ad Valorem Tax	160,214	149,627	0
Del Ad Valorem Tax	8,051	4,311	4,400
Motor Vehicle Tax	23,095	24,840	20,856
Other Income	0	0	0
	191,360	178,778	25,256
Resources Available	196,804	183,189	25,256
Funding to external organizations	192,393	183,189	196,253
	192,393	183,189	196,253
Unencumbered Cash Balance, Dec 31	4,411	0	0
			0
			196,253
			170,997
			0
			\$170,997

LIABILITY INSURANCE FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$9,020	21,300	36,687
Ad Valorem Tax	51,222	47,803	0
Del Ad Valorem Tax	1,368	1,836	1,800
Motor Vehicle Tax	3,034	7,912	6,664
Other Income	12,498	8,000	0
	68,122	65,551	8,464
Resources Available	77,142	86,851	45,151
Liability Insurance's	55,842	50,164	50,700
	55,842	50,164	50,700
Unencumbered Cash Balance, Dec 31	21,300	36,687	0
			0
	Non - Appropriated Balance		0
	Total Expenses & Non-Appropriated Balance		50,700
	Tax Required		5,549
	Delinquency Computation		0
	Amount of 2011 Ad Valorem Tax		\$5,549

BOND AND INTEREST FUND			
	Prior Year	Current Year	Proposed Budget
	<u>2010</u>	<u>2011</u>	<u>2012</u>
Unencumbered Cash Balance, Jan 1	\$101,063	43,301	22,862
Ad Valorem Tax	401,108	390,800	0
Del Ad Valorem Tax	14,438	16,968	17,000
Special Assessments	109,956	58,593	58,592
Motor Vehicle Tax	28,801	62,100	54,468
Interfund Transfer In	1,859,094	1,409,690	1,499,993
Other Income	0	8,000	8,000
	2,413,397	1,946,151	1,638,053
Resources Available	2,514,460	1,989,452	1,660,915
Bond Principal	1,760,000	1,700,000	1,630,000
Bond Interest	216,936	231,783	201,050
Cash Reserve	0	0	186,000
Kansas Revolving Loan Program	494,223	34,807	34,807
	2,471,159	1,966,590	2,051,857
Unencumbered Cash Balance, Dec 31	43,301	22,862	0
			0
			0
			2,051,857
			390,942
			0
			\$390,942

AIRPORT FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$319,854	233,742	200,133
Gasoline Sales	769,300	393,000	393,000
Defueling	9,827	1,000	0
Hanger Rental	42,612	53,250	50,000
Land Rentals	40,100	38,918	38,918
Interfund Transfer In	0	0	0
Other Income	6,867	1,700	0
	868,706	487,868	481,918
Resources Available	1,188,560	721,610	682,051
Personnel	140,474	101,293	105,025
Contractual	100,072	87,334	85,700
Commodities	596,498	302,400	302,600
Capital Outlay	52,774	30,450	21,600
Transfers Out	65,000	0	0
	954,818	521,477	514,925
Unencumbered Cash Balance, Dec 31	233,742	200,133	\$167,126

WATER AND SEWER FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$2,653,214	2,415,174	1,758,544
Misc Fees	13,218	13,000	13,000
Water Sales - Meters	1,196,830	1,166,100	1,274,100
Water Sales - Tanks	9,249	5,000	5,000
Water Connections	34,336	33,000	33,000
Sewer Service	1,647,920	1,678,600	1,678,600
Sewer Connections	1,890	500	500
Charge Offs & Recoveries	(30,062)	(20,000)	(20,000)
Late Payment Penalties	66,097	66,000	66,000
Interest Income	2,685	2,500	2,500
Interfund Transfer In	900	0	0
Other Income	<u>157,282</u>	<u>14,498</u>	<u>0</u>
	3,100,345	2,959,198	3,052,700
Resources Available	5,753,559	5,374,372	4,811,244
Personnel	1,661,468	1,771,857	1,722,203
Contractual	498,451	499,131	519,100
Commodities	588,656	676,400	526,400
Capital Outlay	414,438	424,000	557,200
Interfund Transfer Out	<u>175,372</u>	<u>244,440</u>	<u>246,440</u>
	3,338,385	3,615,828	3,571,343
Unencumbered Cash Balance, Dec 31	2,415,174	1,758,544	\$1,239,901

SANITATION FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$42,946	77,916	86,729
Charge Offs & Recoveries	4,377	0	0
Trash Collection - Regular	980,186	978,000	980,000
Constr. - Roll Off (30 & 40 yd.)	14,228	0	0
Constr. - 6 yd. dumpster	207	0	0
Interfund Transfer In	0	0	0
Other Income	194,053	0	0
	1,193,051	978,000	980,000
Resources Available	1,235,997	1,055,916	1,066,729
Personnel	423,048	438,477	445,504
Contractual	425,244	419,110	428,460
Commodities	64,196	69,600	69,600
Capital Outlay	200,599	0	4,200
Lease Payments	44,994	42,000	42,000
	1,158,081	969,187	989,764
Unencumbered Cash Balance, Dec 31	77,916	86,729	\$76,965

SPECIAL PARK AND RECREATION FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$15,985	3,809	0
Liquor Tax - State	23,234	23,000	23,000
Interfund Transfer In	6,291	14,300	18,000
	29,525	37,300	41,000
Resources Available	45,510	41,109	41,000
Ash Youth Center - Monthly	24,000	24,000	24,000
Ash Youth Center - Agreement	17,701	17,109	17,000
	41,701	41,109	41,000
Unencumbered Cash Balance, Dec 31	3,809	0	\$0

SPECIAL ALCOHOL PROGRAM FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$0	0	0
Liquor Tax - State	<u>23,234</u>	<u>23,000</u>	<u>23,000</u>
	23,234	23,000	23,000
Resources Available	23,234	23,000	23,000
Four County Mental Health	<u>23,234</u>	<u>23,000</u>	<u>23,000</u>
	23,234	23,000	23,000
Unencumbered Cash Balance, Dec 31	0	0	\$0

ECONOMIC DEVELOPMENT / TRANSPORTATION FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$164,343	179,411	197,111
Franchise Fees	<u>290,590</u>	<u>317,700</u>	<u>317,700</u>
	290,590	317,700	317,700
Resources Available	454,933	497,111	514,811
Economic Development Incentives	<u>275,522</u>	<u>300,000</u>	<u>450,000</u>
	275,522	300,000	450,000
Unencumbered Cash Balance, Dec 31	179,411	197,111	\$64,811

EDUCATIONAL SALES TAX FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$0	512,724	0
Sales Tax	512,724	874,500	1,093,125
Interfund Transfer In	0	0	0
Interest	0	0	0
	512,724	874,500	1,093,125
Resources Available	512,724	1,387,224	1,093,125
USD # 446	0	1,316,224	941,125
Transfer to B/I	0	71,000	152,000
	0	1,387,224	1,093,125
Unencumbered Cash Balance, Dec 31	512,724	0	\$0

QUALITY OF LIFE SALES TAX FUND			
	Prior Year	Current Year	Proposed Budget
	2010	2011	2012
Unencumbered Cash Balance, Jan 1	\$1,106,904	960,623	291,288
Sales Tax	1,316,502	1,311,750	983,812
Interfund Transfer In	0	0	0
Interest	<u>8,119</u>	<u>0</u>	<u>0</u>
	1,324,621	1,311,750	983,812
Resources Available	2,431,525	2,272,373	1,275,100
Project Costs	196,432	713,702	0
Transfer to B/I	<u>1,274,470</u>	<u>1,267,383</u>	<u>1,275,100</u>
	1,470,902	1,981,085	1,275,100
Unencumbered Cash Balance, Dec 31	960,623	291,288	\$0

Affidavit of Publication

STATE OF KANSAS
Montgomery County, ss:

Herbert A. Meyer III, being first duly sworn, deposes and says: That he is the publisher of the
Independence Daily Reporter

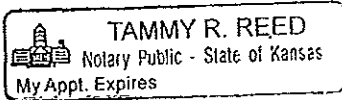
a daily newspaper printed in the state of Kansas, and published in and of general circulation in Montgomery County, Kansas, with a general paid circulation on a daily basis in Montgomery County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Independence in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper 1 time on August 5, 2011

Subscribed and sworn to before me this 8th day of August, 2011

Printer's fee: \$ 182.02
Account No: 11295



[Signature]
Notary Public
My commission expires: September 10, 2011

NOTICE OF BUDGET HEAR

The governing body of the City of Inde in the Veterans Room at Memorial H taxpayers relating to the proposed use

Detailed budget information is available at the

BUDGET SUMMARY

Proposed Budget 2012 Expenditures of the 2012 budget. Est Tax Rate * is

	2010 Actual
Fund	Expenses
General	\$4,908,539
Industrial	33,400
G F Emp Benefits	663,583
Lib Emp Benefits	64,728
Library	192,393
Liability Insurance	55,842
Bond & Interest	2,625,508
Airport	951,476
Water/Sewer	3,312,791
Sanitation	1,160,518
Spec Parks/Rec	41,701
Spec/Alcohol	23,234
Eco.Dev.&Transportation	275,522
Sanitary Sewer Sales Tax	683,150
Educational Sales Tax	0
Quality of Life Sales Tax	1,447,272
Memorial Hall Tax Credit	0
TOTAL	\$16,439,657
Less: Transfers	1,911,070
Net Expenses	\$14,528,587
Total Tax Levied	\$2,024,774
Assessed Valuation	\$47,654,697
Outstanding	
Indebtedness, Jan 1, 2009	2009
G O Bonds	\$7,605,000
Temporary Notes	150,000
Ks Revolving Loans	1,750,599
CDBG Loan	170,551
Lease Purchase	152,435
Total	\$9,828,585
* Tax Rates are expressed in mills.	
<i>[Signature]</i>	
Anthony D. Royse Director of Finance - City Clerk	

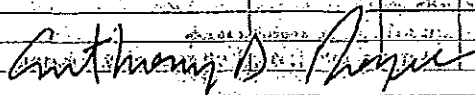
NOTICE OF BUDGET HEARING

The governing body of the City of Independence, Kansas will meet on **August 16, 2010, 11:00 a.m.** in the **Veterans Room at Memorial Hall**, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2011 ad valorem tax.

Detailed budget information is available at the City Clerk's office at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Est Tax Rate * is subject to change depending on final assessed valuation:

Fund	2010		2011		2012 Proposed Budget		
	Actual Expenses	Actual Tax Rate*	Budget or Estimate of Expenses	Actual Tax Rate*	Expenses	2011 Tax to be Levied	Est. Tax Rate*
General	\$4,908,539	10.855	\$4,839,164	14.532	\$5,227,953	\$932,554	19.404
Industrial	33,400	0.105	65,000	10.372	96,300	0	0.000
G F Emp Benefits	663,583	7.628	669,303	12.859	693,266	482,833	10.046
Lib Emp Benefits	64,728	1.204	73,029	1.398	69,000	59,100	1.230
Library	192,393	3.584	183,189	3.390	196,253	170,997	3.558
Liability Insurance	55,842	1.145	50,134	1.083	50,700	5,549	0.115
Bond & Interest	2,625,508	8.967	1,966,590	8.853	2,051,857	390,942	8.134
Airport	951,476	N/A	521,477	N/A	514,925	N/A	N/A
Water/Sewer	3,312,791	N/A	3,615,828	N/A	3,571,343	N/A	N/A
Sanitation	1,160,518	N/A	969,187	N/A	989,764	N/A	N/A
Spec Parks/Rec	41,701	N/A	41,109	N/A	41,000	N/A	N/A
Spec Alcohol	23,234	N/A	23,000	N/A	23,000	N/A	N/A
Eco Dev & Transportation	275,522	N/A	300,000	N/A	450,000	N/A	N/A
Sanitary Sewer Sales Tax	683,150	N/A	0	N/A	0	N/A	N/A
Educational Sales Tax	0	N/A	1,387,224	N/A	1,093,125	N/A	N/A
Quality of Life Sales Tax	1,447,272	N/A	1,981,085	N/A	1,275,100	N/A	N/A
Memorial Hall Tax Credit	0	N/A	735,237	N/A	0	N/A	N/A
TOTAL	\$16,439,667	42.488	\$17,420,556	42.487	\$16,343,586	\$2,041,975	42.487
Less: Transfers	1,911,070		1,338,383		1,427,100		
Net Expenses	\$14,528,587		\$16,082,173		\$14,916,486		
Total Tax Levied	\$2,024,774		\$2,078,925		\$2,041,975		
Assessed Valuation	\$47,854,697		\$48,929,873		\$48,059,898		
Outstanding							
Indebtedness, Jan 1,	2009		2010		2011		
G O Bonds	\$7,605,000		\$6,055,000		\$7,540,000		
Temporary Notes	150,000		210,000		0		
Ks Revolving Loans	1,750,599		1,011,395		1,626,575		
CDBG Loan	170,551		0		0		
Lease Purchase	152,435		103,947		189,482		
Total	\$9,828,585		\$7,380,342		\$9,356,057		
* Tax Rates are expressed in mills.							
							
Anthony D. Roysse Director of Finance - City Clerk							

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