

2012

**CERTIFICATE**  
To the Clerk of Greeley County, State of Kansas  
We, the undersigned, officers of  
**City of Horace**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditure for the various funds for the year 2012; and  
(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2012 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
<b>Table of Contents:</b>	Page No.			
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<b>Fund</b>	<b>K.S.A.</b>			
General	12-101a	45,600	17,181	
Social Security	40-2305	3,100	888	
Special Highway		5,000		
Water Utility		40,892		
Sewer Utility		6,000		
Water Utility Debt Service		5,000		
Non-Budgeted Funds	11			
<b>Totals</b>	xxxxxx	105,592	18,069	
Is an Ordinance required to be passed, published, and attached to the budget?			No	County Clerk's Use Only
Budget Summary	12			
Neighborhood Revitalization				Nov 1, 2011 Total Assessed Valuation

Assisted by:  
Kennedy McKee & Company LLP

Address:  
PO Box 1477  
Dodge City, KS 67801

Date Attested: \_\_\_\_\_, 2011

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
Governing Body

City of Horace

2012

**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>17,462</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>	<u>\$ 17,462</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. <b>New Improvements for 2011 :</b>	+ <u>1,301</u>
5. <b>Increase in Personal Property for 2011 :</b>	
5a. Personal Property 2011	+ <u>51,012</u>
5b. Personal Property 2010	- <u>41,032</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>9,980</u>
	(Use Only if > 0)
6. <b>Valuation of annexed territory for 2011 :</b>	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. <b>Valuation of Property that has Changed in Use during 2011 :</b>	+ <u>0</u>
8. <b>Total Valuation Adjustment (Sum of 4, 5c, 6d &amp; 7)</b>	<u>11,281</u>
9. Total Estimated Valuation July 1, 2011	<u>335,759</u>
10. <b>Total Valuation less Valuation Adjustment (9 minus 8)</b>	<u>324,478</u>
11. Factor for Increase (8 divided by 10)	<u>0.03477</u>
12. Amount of Increase (11 times 3)	+ \$ <u>607</u>
13. <b>Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)</b>	\$ <u><u>18,069</u></u>
14. <b>Debt Service Levy in this 2012 Budget</b>	<u>0</u>
15. <b>Maximum levy, including debt service, without an Ordinance (13 plus 14)</b>	<u><u>18,069</u></u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

**Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider**

Budgeted Funds for 2011	Budget Tax Levy Amt for 2010	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	16,440	3,971	112	13	0
Debt Service					
Social Security	1,022	247	7	1	0
<b>TOTAL</b>	<b>17,462</b>	<b>4,218</b>	<b>119</b>	<b>14</b>	<b>0</b>

County Treas Motor Vehicle Estimate	<u>4,218</u>			
County Treasurers Recreational Vehicle Estimate		<u>119</u>		
County Treasurers 16/20M Vehicle Estimate			<u>14</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.24155</u>			
Recreational Vehicle Factor		<u>0.00681</u>		
16/20 Vehicle Factor			<u>0.00080</u>	
Slider Factor				<u>0.00000</u>



**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
<b>Total G.O. Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Revenue Bonds:											
Water Utility System	12/20/1991	12/20/2031	5.88	70,500	54,900	6/20, 12/20	12/20	3,225	1,400	3,144	1,500
<b>Total Revenue Bonds</b>					<b>54,900</b>			<b>3,225</b>	<b>1,400</b>	<b>3,144</b>	<b>1,500</b>
Other:											
<b>Total Other</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Indebtedness</b>					<b>54,900</b>			<b>3,225</b>	<b>1,400</b>	<b>3,144</b>	<b>1,500</b>

City of Horace

2012

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2011	Payments Due 2011	Payments Due 2012
None							
<b>Totals</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Horace

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**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	42,382	13,140	14,173
Receipts:			
Ad Valorem Tax	15,364	16,440	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,788	250	250
Motor Vehicle Tax	4,525	3,331	3,971
Recreational Vehicle Tax	134	95	112
16/20M Vehicle Tax	17	17	13
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Local Alcoholic Liquor			
Local Sales Tax	8,655	8,000	8,500
Franchise Tax	1,082	1,000	1,000
County Treasurer Balance 1/01	79		
County Treasurer Balance 12/31	-159		
Tax deposited in the water fund	-1,163		
Interest on Idle Funds	481	400	400
Miscellaneous	25		
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>30,828</b>	<b>29,533</b>	<b>14,246</b>
<b>Resources Available:</b>	<b>73,210</b>	<b>42,673</b>	<b>28,419</b>
Expenditures:			
Salaries and Wages	15,340	15,000	16,000
Payroll Taxes	1,587	1,500	1,600
Office Supplies	1,655	1,500	1,750
Bond and Insurance	3,010	3,000	3,250
Utilities	3,546	3,500	4,000
Budget Expense	750	1,000	1,000
Repairs		1,000	2,000
Snow Removal			
Sales Tax	665	1,000	1,000
Street Department/Sand			15,000
Memorial	500		
Sewer Pond Repairs/Sand	30,375		
Sewer expense	1,188		
Neighborhood Revitalization Rebate			
Miscellaneous	1,454	1,000	
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>60,070</b>	<b>28,500</b>	<b>45,600</b>
Unencumbered Cash Balance Dec 31	13,140	14,173	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	77,500	69,500	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	45,600
		Tax Required	17,181
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			<b>17,181</b>

City of Horace

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**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>Social Security</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	2,004	2,138	1,937
Receipts:			
Ad Valorem Tax	1,232	1,003	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	157	20	20
Motor Vehicle Tax	290	267	247
Recreational Vehicle Tax	8	8	7
16/20M Vehicle Tax	2	1	1
Slider			0
County Treasurer Balance 1/01	4		
County Treasurer Balance 12/31	(9)		
Tax deposited in Water Fund	(91)		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>1,593</b>	<b>1,299</b>	<b>275</b>
<b>Resources Available:</b>	<b>3,597</b>	<b>3,437</b>	<b>2,212</b>
Expenditures:			
Social Security	2,868	3,000	4,500
Reimbursements	(1,409)	-1,500	-1,400
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>1,459</b>	<b>1,500</b>	<b>3,100</b>
Unencumbered Cash Balance Dec 31	2,138	1,937	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	2,600	2,600	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,100
		Tax Required	888
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	888

Adopted Budget

<b>0</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	0



City of Horace

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Highway</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,816	817	1,670
Receipts:			
State of Kansas Gas Tax	3,209	3,200	3,330
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>3,209</b>	<b>3,200</b>	<b>3,330</b>
<b>Resources Available:</b>	<b>7,025</b>	<b>4,017</b>	<b>5,000</b>
Expenditures:			
Street Repair and Maintenance	6,208	2,347	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>6,208</b>	<b>2,347</b>	<b>5,000</b>
Unencumbered Cash Balance Dec 31	817	1,670	0
2010/2011 Budget Authority Amount:	10,400	9,000	

Adopted Budget <b>Water Utility</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	2,939	4,685	2,143
Receipts:			
Charges to Customers	33,600	37,000	42,000
Sewer Charges to Sewer Fund	-2,771	-3,000	-3,000
Transfer from Sewer Replacement	10,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>40,829</b>	<b>34,000</b>	<b>39,000</b>
<b>Resources Available:</b>	<b>43,768</b>	<b>38,685</b>	<b>41,143</b>
Expenditures:			
Salaries and Taxes	3,060	3,060	3,060
Utilities	1,468	1,500	2,000
Repairs and Maintenance	629	1,000	1,000
Meters			
Purchased Water	27,270	24,000	27,500
Supplies	460	500	750
LP Well House	725	1,000	1,000
Water Protection Fee	389	400	500
Transfer to Bond Reserve	462	462	462
Transfer to Debt Service	4,620	4,620	4,620
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>39,083</b>	<b>36,542</b>	<b>40,892</b>
Unencumbered Cash Balance Dec 31	4,685	2,143	251
2010/2011 Budget Authority Amount:	45,582	38,732	

City of Horace

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Sewer Utility</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	2,795	3,076	3,076
Receipts:			
Charges to Customers	2,771	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>2,771</b>	<b>3,000</b>	<b>3,000</b>
<b>Resources Available:</b>	<b>5,566</b>	<b>6,076</b>	<b>6,076</b>
Expenditures:			
Operations	490	1,000	4,000
Transfer to Sewer Replacement Reserve	2,000	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>2,490</b>	<b>3,000</b>	<b>6,000</b>
Unencumbered Cash Balance Dec 31	3,076	3,076	76
2010/2011 Budget Authority Amount:	5,500	5,500	

Adopted Budget <b>Water Utility Debt Service</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	774	792	787
Receipts:			
Transfer from Water Utility	4,620	4,620	4,620
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>4,620</b>	<b>4,620</b>	<b>4,620</b>
<b>Resources Available:</b>	<b>5,394</b>	<b>5,412</b>	<b>5,407</b>
Expenditures:			
Principal	1,300	1,400	1,500
Interest	3,302	3,225	3,144
Commission			356
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>4,602</b>	<b>4,625</b>	<b>5,000</b>
Unencumbered Cash Balance Dec 31	792	787	407
2010/2011 Budget Authority Amount:	4,852	4,875	

City of Horace

**NON-BUDGETED FUNDS**

2012

*(Only the actual budget year for 2010 is to be shown)*

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
<b>Water Utility Bond Reserve</b>		<b>Sewer Replacement Reserve</b>		<b>0</b>		<b>0</b>		<b>0</b>		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		<b>Total</b>
Cash Balance Jan 1	8,514	Cash Balance Jan 1	30,075	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		38,589
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer from Water	462	Transfer from Water								
Transfer from Sewer		Transfer from Sewer	2,000							
Total Receipts	462	Total Receipts	2,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	2,462
Resources Available:	8,976	Resources Available:	32,075	Resources Available:	0	Resources Available:	0	Resources Available:	0	41,051
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Improvements								
		Transfer to Water Utility	10,000							
Total Expenditures	0	Total Expenditures	10,000	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	10,000
Cash Balance Dec 31	8,976	Cash Balance Dec 31	22,075	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	31,051
										31,051

\*\* Note: These two block figures should agree.

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Horace**  
will meet on August 15, 2011 at 7:00 p.m. at City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	60,070	48.233	28,500	49.267	45,600	17,181	51.171
Social Security	1,459	3.869	1,500		3,100	888	2.645
Special Highway	6,208		2,347		5,000		
Water Utility	39,083		36,542		40,892		
Sewer Utility	2,490		3,000		6,000		
Water Utility Debt Service	4,602		4,602		5,000		
Non-Budgeted Funds	10,000						
Totals	123,912	52.102	76,491	49.267	105,592	18,069	53.816
Less: Transfers	17,082		7,082		7,082		
Net Expenditure	106,830		69,409		98,510		
Total Tax Levied	17,428		17,462		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	334,508		333,696		335,759		

Outstanding Indebtedness, January 1,	2009	2010	2011
G.O. Bonds	-	-	-
Revenue Bonds	57,400	56,200	54,900
Other	-	-	-
Lease Purchase Principal	-	-	-
Total	57,400	56,200	54,900

\*Tax rates are expressed in mills

City Official Title: City Clerk