State of Kansas
City

2012

# CERTIFICATE

To the Clerk of Greenwood County, State of Kansas
We, the undersigned, officers of
**City of Fall River**
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2012; and
(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limiations.

| | | | 2012 Adopted Budget | | |
|---|---|---|---|---|---|
| **Table of Contents:** | | Page No. | Budget Authority for Expenditures | Amount of 2011 Ad Valorem Tax | County Clerk's Use Only |
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| Schedule of Transfers | | 4 | | | |
| Statement of Indebtedness | | 5 | | | |
| Statement of Lease-Purchases | | 6 | | | |
| **Fund** | **K.S.A.** | | | | |
| General | 12-101a | 7 | 91,982 | 21,197 | |
| Debt Service | 10-113 | 8 | 6,320 | 4,044 | |
| Library | | | 1,808 | 1,129 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Special Highway | | 9 | 5,643 | | |
| Water | | 9 | 67,545 | | |
| Sewer | | 10 | 31,052 | | |
| Refuse | | 10 | 28,077 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | 11 | | | |
| **Totals** | | xxxxxx | 232,427 | 26,370 | |
| Is an Ordinance required to be passed, published, and attached to the budget? | | | | No | County Clerk's Use Only |
| Budget Summary | | 12 | | | |
| Neighborhood Revitalization | | | | | Nov 1, 2011 Total Assessed Valuation |

Assisted by:
Mark Handshy
Municipal Services
Address:

Date Attested: 2011

Debbie Wickham
County Clerk

GREENWOOD COUNTY CLERK SEAL

Norma Gay Jones
Wayne E. Everly Jr
Sharon Fortner
John Hughes
Haskell Foyle
Governing Body

City of Fall River 2012

## Computation to Determine Limit for 2012

| | | | | | Amount of Levy |
|---|---|---|---|---|---|
| 1. Total Tax Levy Amount in 2011 Budget | | | | + $ | 28,626 |
| 2. Debt Service Levy in 2011 Budget | | | | - $ | 6,518 |
| 3. **Tax Levy Excluding Debt Service** | | | | $ | 22,108 |
| **2011 Valuation Information for Valuation Adjustments:** | | | | | |
| 4. **New Improvements for 2011 :** | | | + 0 | | |
| 5. **Increase in Personal Property for 2011 :** | | | | | |
| 5a. Personal Property 2011 | + | 14,017 | | | |
| 5b. Personal Property 2010 | - | 18,298 | | | |
| 5c. Increase in Personal Property (5a minus 5b) | | | + 0 (Use Only if > 0) | | |
| 6. **Valuation of annexed territory for 2011 :** | | | | | |
| 6a. Real Estate | + | 0 | | | |
| 6b. State Assessed | + | 0 | | | |
| 6c. New Improvements | - | 0 | | | |
| 6d. Total Adjustment (Sum of 6a, 6b, and 6c) | | | + 0 | | |
| 7. **Valuation of Property that has Changed in Use during 2011 :** | | | + 3,670 | | |
| 8. **Total Valuation Adjustment** (Sum of 4, 5c, 6d &7) | | | 3,670 | | |
| 9. Total Estimated Valuation July 1, 2011 | | 376,470 | | | |
| 10. **Total Valuation less Valuation Adjustment (9 minus 8)** | | | 372,800 | | |
| 11. Factor for Increase (8 divided by 10) | | | 0.00984 | | |
| 12. Amount of Increase (11 times 3) | | | | + $ | 218 |
| 13. **Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)** | | | | $ | 22,326 |
| 14. **Debt Service Levy in this 2012 Budget** | | | | | 4,044 |
| 15. **Maximum levy, including debt service, without an Ordinance (13 plus 14)** | | | | | 26,370 |

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Fall River

**Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider**

| Budgeted Funds for 2011 | Budget Tax Levy Amt for 2010 | Allocation for Year | | | |
|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Slider |
| General | 21,096 | 5,692 | 78 | 104 | 0 |
| Debt Service | 6,518 | 1,759 | 24 | 32 | 0 |
| Library | 1,012 | 273 | 4 | 5 | 0 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL | 28,626 | 7,724 | 106 | 141 | 0 |

| | | | | |
|---|---|---|---|---|
| County Treas Motor Vehicle Estimate | 7,724 | | | |
| County Treasurers Recreational Vehicle Estimate | | 106 | | |
| County Treasurers 16/20M Vehicle Estimate | | | 141 | |
| County Treasurers Slider Estimate | | | | 0 |
| Motor Vehicle Factor | 0.26982 | | | |
| Recreational Vehicle Factor | | 0.00370 | | |
| 16/20 Vehicle Factor | | | 0.00493 | |
| Slider Factor | | | | 0.00000 |

City of Fall River 2012

**Schedule of Transfers**

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2010 | Current Amount for 2011 | Proposed Amount for 2012 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
| | | | | | |
| Water | Cap Improvement | 12,000 | | | 12-825d |
| | | | | | |
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| | | | | | |
| | **Totals** | 12,000 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 12,000 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

City of Fall River

2012

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1,2011 | Date Due | | Amount Due 2011 | | Amount Due 2012 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| 2000 - Sewer | 4/1/00 | 10/1/15 | 6.00 | 60,000 | 32,000 | Apr/Oct | Oct | 1,620 | 5,000 | 1,320 | 5,000 |
| 2010-A Water | 12/1/2010 | 12/1/2050 | 3.00 | 268,000 | 268,000 | Dec | Dec | 8,040 | 3,559 | 7,933 | 3,644 |
| **Total G.O. Bonds** | | | | | **300,000** | | | **9,660** | **8,559** | **9,253** | **8,644** |
| Revenue Bonds: | | | | | | | | | | | |
| **Total Revenue Bonds** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| Other: | | | | | | | | | | | |
| **Total Other** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| **Total Indebtedness** | | | | | **300,000** | | | **9,660** | **8,559** | **9,253** | **8,644** |

City of Fall River

2012

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance As Beginning of 2011 | Payments Due 2011 | Payments Due 2012 |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| NONE | | | | | | | |
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| | | | | | | | |
| **Totals** | | | | | **0** | **0** | **0** |

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Fall River 2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>**General** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 23,248 | 40,161 | 55,441 |
| Receipts: | | | |
| Ad Valorem Tax | 26,203 | 21,096 | xxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 6,381 | 5,692 |
| Recreational Vehicle Tax | | 58 | 78 |
| 16/20M Vehicle Tax | | 150 | 104 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| City and County Revenue Sharing | | | 0 |
| Slider | | | 0 |
| | | | |
| Franchise Tax | 4,362 | 4,300 | 4,300 |
| Licenses | | | |
| Rent | 2,875 | 3,000 | 3,000 |
| Insurance Dividend & Payment | 382 | 400 | 400 |
| Mowing | 765 | 650 | 650 |
| Special Trash | | | |
| US & County | 64 | 70 | 70 |
| | | | |
| | | | |
| | | | |
| In Lieu of Tax (IRB) | | | |
| Interest on Idle Funds | 810 | 750 | 750 |
| Miscellaneous | 458 | 300 | 300 |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **35,919** | **37,155** | **15,344** |
| **Resources Available:** | **59,167** | **77,316** | **70,785** |
| Expenditures: | | | |
| Salaries & Wages | 612 | 650 | 650 |
| Office Supplies | 322 | 375 | 3,500 |
| Utilities | 9,193 | 10,500 | 15,000 |
| EMC Insurance | 3,688 | 3,800 | 4,500 |
| Taxes | 1,178 | 2,200 | 6,000 |
| Repairs | 680 | 750 | 9,500 |
| Professional Fees | 286 | 350 | 1,100 |
| Spring Cleanup | 2,428 | 2,800 | 4,000 |
| Licenses/Dues | 348 | 400 | 500 |
| Fire Fighters | 50 | 50 | 50 |
| Capital Outlay | | | 46,985 |
| | | | |
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| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | 221 | | 197 |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **19,006** | **21,875** | **91,982** |
| Unencumbered Cash Balance Dec 31 | 40,161 | 55,441 | xxxxxxxxxxxxxxxxxxx |
| 2010/2011 Budget Authority Amount: | 49,831 | 69,933 | xxxxxxxxxxxxxxxxxxx |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 91,982 |
| | | Tax Required | 21,197 |
| | Delinquent Comp Rate: | 0.000 | 0 |
| | | Amount of 2011 Ad Valorem Tax | **21,197** |

City of Fall River 2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br>**Debt Service** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 2,713 | 0 | 461 |
| Receipts: | | | |
| Ad Valorem Tax | 4,207 | 6,518 | xxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 545 | 1,759 |
| Recreational Vehicle Tax | | 5 | 24 |
| 16/20M Vehicle Tax | | 13 | 32 |
| Slider | | | 0 |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **4,207** | **7,081** | **1,815** |
| **Resources Available:** | **6,920** | **7,081** | **2,276** |
| Expenditures: | | | |
| | | | |
| Bond - Prin | 5,000 | 5,000 | 5,000 |
| Bond - Int | 1,920 | 1,620 | 1,320 |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellanous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **6,920** | **6,620** | **6,320** |
| Unencumbered Cash Balance Dec 31 | 0 | 461 | xxxxxxxxxxxxxxxxxx |
| 2010/2011 Budget Authority Amount: | 6,920 | 7,120 | xxxxxxxxxxxxxxxxxx |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 6,320 |
| | | Tax Required | 4,044 |
| | Delinquent Comp Rate: | 0.000 | 0 |
| | | Amount of 2011 Ad Valorem Tax | 4,044 |

| Adopted Budget<br>**Library** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 289 | 309 | 397 |
| Receipts: | | | |
| Ad Valorem Tax | 959 | 1,012 | xxxxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 218 | 273 |
| Recreational Vehicle Tax | | 2 | 4 |
| 16/20M Vehicle Tax | | 5 | 5 |
| Slider | | | 0 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **959** | **1,237** | **282** |
| **Resources Available:** | **1,248** | **1,546** | **679** |
| Expenditures: | | | |
| | | | |
| Appropriation to Library Board | 939 | 1,149 | 1,808 |
| | | | |
| | | | |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **939** | **1,149** | **1,808** |
| Unencumbered Cash Balance Dec 31 | 309 | 397 | xxxxxxxxxxxxxxxxxx |
| 2010/2011 Budget Authority Amount: | 1,145 | 1,340 | xxxxxxxxxxxxxxxxxx |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 1,808 |
| | | Tax Required | 1,129 |
| | Delinquent Comp Rate: | 0.000 | 0 |
| | | Amount of 2011 Ad Valorem Tax | 1,129 |

City of Fall River 2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>**Special Highway** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 677 | 1,303 | 1,743 |
| Receipts: | | | |
| State of Kansas Gas Tax | 3,759 | 3,740 | 3,900 |
| County Transfers Gas | | 0 | 0 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **3,759** | **3,740** | **3,900** |
| **Resources Available:** | **4,436** | **5,043** | **5,643** |
| Expenditures: | | | |
| Street Repair and Maint | | 3,300 | 5,643 |
| Materials | 1,141 | | |
| Salaries | 1,992 | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **3,133** | **3,300** | **5,643** |
| Unencumbered Cash Balance Dec 31 | 1,303 | 1,743 | 0 |
| 2010/2011 Budget Authority Amount: | 4,750 | 5,167 | |

| Adopted Budget<br>**Water** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 27,021 | 20,294 | 19,545 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 39,325 | 48,000 | 48,000 |
| Meter Deposits | 325 | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **39,650** | **48,000** | **48,000** |
| **Resources Available:** | **66,671** | **68,294** | **67,545** |
| Expenditures: | | | |
| Salaries & Wages | 10,142 | 10,500 | 10,500 |
| Rural Water Dist | 19,420 | 19,000 | 22,000 |
| Insufficeint Checks | | 500 | 500 |
| State of KS | 479 | 500 | 600 |
| Meter Refund | 108 | 250 | 500 |
| Repairs | 1,231 | 1,500 | 6,500 |
| Office Supplies | 1,366 | 1,650 | 1,500 |
| Water Testing | 202 | 500 | 500 |
| Insurance | 1,000 | 1,500 | 2,000 |
| Dues/Bank Charges | 92 | 1,250 | 1,550 |
| Capital Outlay | | | 9,817 |
| 2010-A - Prin | | 3,559 | 3,644 |
| 2010-A - Int | | 8,040 | 7,934 |
| Transfer to Cap Imp | 12,000 | | |
| Miscellaneous | 337 | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **46,377** | **48,749** | **67,545** |
| Unencumbered Cash Balance Dec 31 | 20,294 | 19,545 | 0 |
| 2010/2011 Budget Authority Amount: | 58,143 | 69,371 | |

City of Fall River 2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>**Sewer** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 14,580 | 15,352 | 15,252 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 15,709 | 15,800 | 15,800 |
| Deposits | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **15,709** | **15,800** | **15,800** |
| **Resources Available:** | **30,289** | **31,152** | **31,052** |
| Expenditures: | | | |
| Salaries | 5,400 | 5,500 | 5,500 |
| Repair | 5,494 | 7,000 | 5,800 |
| Mowing | 1,850 | 1,000 | 2,100 |
| Insurance | 1,000 | 1,000 | 1,000 |
| Lab | 1,193 | 1,400 | 1,550 |
| Capital Outlay | | | 15,102 |
| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **14,937** | **15,900** | **31,052** |
| Unencumbered Cash Balance Dec 31 | 15,352 | 15,252 | 0 |
| 2010/2011 Budget Authority Amount: | 21,693 | 30,680 | |

| Adopted Budget<br>**Refuse** | Prior Year Actual<br>2010 | Current Year Estimate<br>2011 | Proposed Budget Year<br>2012 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 8,077 | 9,177 | 10,077 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 18,131 | 18,000 | 18,000 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| **Total Receipts** | **18,131** | **18,000** | **18,000** |
| **Resources Available:** | **26,208** | **27,177** | **28,077** |
| Expenditures: | | | |
| | | | |
| Contractual | 17,031 | 17,100 | 28,077 |
| | | | |
| | | | |
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| | | | |
| | | | |
| | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| **Total Expenditures** | **17,031** | **17,100** | **28,077** |
| Unencumbered Cash Balance Dec 31 | 9,177 | 10,077 | 0 |
| 2010/2011 Budget Authority Amount: | 18,750 | 24,327 | |

City of Fall River

**NON-BUDGETED FUNDS**

*(Only the actual budget year for 2010 is to be shown)*

2012

Non-Budgeted Funds

| (1) Fund Name: | | (2) Fund Name: | | (3) Fund Name: | | (4) Fund Name: | | (5) Fund Name: | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cap Improve Res** | | | 0 | | 0 | | 0 | | 0 | |
| Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Total |
| Cash Balance Jan 1 | 15,025 | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | 15,025 |
| Receipts: | | Receipts: | | Receipts: | | Receipts: | | Receipts: | | |
| | | | | | | | | | | |
| Tran fm Water | 12,000 | | | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| Total Receipts | 12,000 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | 12,000 |
| Resources Available: | 27,025 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | 27,025 |
| Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Repairs | 494 | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Expenditures | 494 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | 494 |
| Cash Balance Dec 31 | 26,531 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | 26,531 ** |
| | | | | | | | | | | 26,531 ** |

** Note: These two block figures should agree.

# NOTICE OF BUDGET HEARING

The governing body of
**City of Fall River**
will meet on August 8, 2011 at 6:30 pm at Fall River City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Fall River City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2010 | | Current Year Estimate for 2011 | | Proposed Budget for 2012 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2011 Ad Valorem Tax | Estimate Tax Rate* |
| General | 19,006 | 54.778 | 21,875 | 55.059 | 91,982 | 21,197 | 56.305 |
| Debt Service | 6,920 | 4.674 | 6,620 | 17.012 | 6,320 | 4,044 | 10.742 |
| Library | 939 | 1.871 | 1,149 | 2.641 | 1,808 | 1,129 | 2.999 |
| Special Highway | 3,133 | | 3,300 | | 5,643 | | |
| Water | 46,377 | | 48,749 | | 67,545 | | |
| Sewer | 14,937 | | 15,900 | | 31,052 | | |
| Refuse | 17,031 | | 17,031 | | 28,077 | | |
| Non-Budgeted Funds | 494 | | | | | | |
| Totals | 108,837 | 61.323 | 114,624 | 74.712 | 232,427 | 26,370 | 70.046 |
| Less: Transfers | 12,000 | | 0 | | 0 | | |
| Net Expenditure | 96,837 | | 114,624 | | 232,427 | | |
| Total Tax Levied | 23,562 | | 28,626 | | xxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 384,221 | | 383,150 | | 376,470 | | |

| Outstanding Indebtedness, January 1, | 2009 | 2010 | 2011 |
|---|---|---|---|
| G.O. Bonds | 36,000 | 32,000 | 300,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 36,000 | 32,000 | 300,000 |

*Tax rates are expressed in mills

**Janet Burke**
City Official Title: City Clerk

# NOTICE OF BUDGET HEARING

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**City of Fall River**
will meet on August 8, 2011 at 6:30 pm at Fall River City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Fall River City Hall and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2010 | | Current Year Estimate for 2011 | | Proposed Budget for 2012 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2011 Ad Valorem Tax | Estimate Tax Rate* |
| General | 19,006 | 54.778 | 21,875 | 55.059 | 91,982 | 21,197 | 56.305 |
| Debt Service | 6,920 | 4.674 | 6,620 | 17.012 | 6,320 | 4,044 | 10.742 |
| Library | 939 | 1.871 | 1,149 | 2.641 | 1,808 | 1,129 | 2.999 |
| Special Highway | 3,133 | | 3,300 | | 5,643 | | |
| Water | 46,377 | | 48,749 | | 67,545 | | |
| Sewer | 14,937 | | 15,900 | | 31,052 | | |
| Refuse | 17,031 | | 17,031 | | 28,077 | | |
| Non-Budgeted Funds | 494 | | | | | | |
| Totals | 108,837 | 61.323 | 114,624 | 74.712 | 232,427 | 26,370 | 70.046 |
| Less: Transfers | 12,000 | | 0 | | 0 | | |
| Net Expenditure | 96,837 | | 114,624 | | 232,427 | | |
| Total Tax Levied | 23,562 | | 28,626 | | xxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 384,221 | | 383,150 | | 376,470 | | |

| Outstanding Indebtedness, January 1, | 2009 | 2010 | 2011 |
|---|---|---|---|
| G.O. Bonds | 36,000 | 32,000 | 300,000 |
| Revenue Bonds | 0 | 0 | 0 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 36,000 | 32,000 | 300,000 |

*Tax rates are expressed in mills

**Janet Burke**
City Official Title: City Clerk