

2012

**CERTIFICATE**

To the Clerk of Gray County, State of Kansas

We, the undersigned, officers of

**City of Copeland**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the  
maximum expenditure for the various funds for the year 2012; and

(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2012 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
<b>Table of Contents:</b>					
Computation to Determine Limit 12012		2			
Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
<b>Fund</b>	<b>K.S.A.</b>				
General	12-101a	7	451,300	39,260	25,276
Debt Service	10-113	9	38,128	34,947	22,499
Library	12-1220		7,301	3,102	1,997
Workers Compensation	12-16,102	10	9,054		
Social Security	12-16,102	10	10,000	2,950	1,899
Special Highway		8	21,332		
Water		8	103,800		
Trash		11	47,516		
		11			
<b>Totals</b>		xxxxxx	688,431	80,259	51,671
Is an Ordinance required to be passed, published, and attached to the budget?				No	County Clerk's Use Only
Budget Summary		12			1,553,274
Neighborhood Revitalization					Nov 1, 2011 Total Assessed Valuation

Assisted by:

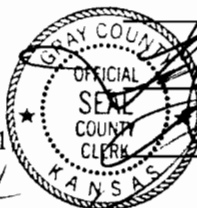
*Stephen J. Gechter, CPA*

Address:

*2520 N. 14th St.  
Dodge City KS 67801*

Date Attested: *Oct 4* 2011

*Bonnie Swartz*  
County Clerk



*[Handwritten signatures of governing body members]*

Governing Body

**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>93,374</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>30,544</u>
3. <b>Tax Levy Excluding Debt Service</b>	<b>\$ <u>62,830</u></b>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. <b>New Improvements for 2011 :</b>	+ <u>0</u>
5. <b>Increase in Personal Property for 2011 :</b>	
5a. Personal Property 2011	+ <u>91,017</u>
5b. Personal Property 2010	- <u>117,069</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. <b>Valuation of annexed territory for 2011 :</b>	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. <b>Valuation of Property that has Changed in Use during 2011 :</b>	+ <u>195</u>
8. <b>Total Valuation Adjustment (Sum of 4, 5c, 6d &amp; 7)</b>	<u>195</u>
9. Total Estimated Valuation July 1, 2011	<u>1,550,907</u>
10. <b>Total Valuation less Valuation Adjustment (9 minus 8)</b>	<u>1,550,712</u>
11. Factor for Increase (8 divided by 10)	<u>0.00013</u>
12. Amount of Increase (11 times 3)	+ \$ <u>8</u>
13. <b>Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)</b>	<b>\$ <u>62,838</u></b>
14. <b>Debt Service Levy in this 2012 Budget</b>	<u>34,947</u>
15. <b>Maximum levy, including debt service, without an Ordinance (13 plus 14)</b>	<b><u>97,785</u></b>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Copeland

**Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider**

Budgeted Funds for 2011	Budget Tax Levy Amt fo 2010	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	54,475	8,714	119	381	0
Debt Service	30,544	4,886	66	213	0
Library	3,138	502	7	22	0
Workers Compensation					
Social Security	5,217	835	11	36	0
<b>TOTAL</b>	<b>93,374</b>	<b>14,937</b>	<b>203</b>	<b>652</b>	<b>0</b>

County Treas Motor Vehicle Estimate	<u>14,937</u>		
County Treasurers Recreational Vehicle Estimate		<u>203</u>	
County Treasurers 16/20M Vehicle Estimate			<u>652</u>
County Treasurers Slider Estimate			<u>0</u>
Motor Vehicle Factor	<u>0.15997</u>		
Recreational Vehicle Factor		<u>0.00217</u>	
16/20 Vehicle Factor			<u>0.00698</u>
Slider Factor			<u>0.00000</u>

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
General Obligation:	6/1/2002	9/1/2017	var	200,000	115,000	3/1, 9/1	9/1	5,540	15,000	4,865	15,000
General Obligation:	12/29/2009	10/1/2025	var	90,000	90,000	4/1, 10/1	10/1	6,258	10,000	3,263	10,000
<b>Total G.O. Bonds</b>					<b>205,000</b>			<b>11,798</b>	<b>25,000</b>	<b>8,128</b>	<b>25,000</b>
Revenue Bonds:											
<b>Total Revenue Bonds</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other:											
<b>Total Other</b>					<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Indebtedness</b>					<b>205,000</b>			<b>11,798</b>	<b>25,000</b>	<b>8,128</b>	<b>25,000</b>



City of Copeland

2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	329,844	335,168	336,090
Receipts:			
Ad Valorem Tax	53,400	54,475	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	634		
Motor Vehicle Tax	8,323	8,421	8,714
Recreational Vehicle Tax	104	131	119
16/20M Vehicle Tax	451	418	381
Gross Earning (Intangible) Tax	1,508	1,477	1,325
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Fines	362	0	0
Compensating Use Tax	3,270	3,100	3,100
Local Sales Tax	20,814	20,000	20,000
Franchise Tax	31,926	32,000	32,000
Licenses	175	200	200
Building Permits			
State of Kansas			
Sewer Collections	7,604	7,700	7,500
Capital Credits	1,791	1,500	1,500
Payment for Street Project	4,125	0	
In Lieu of Tax (IRB)			
Interest on Idle Funds	3,285	1,500	1,500
Miscellaneous	2,053	0	
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>139,825</b>	<b>130,922</b>	<b>76,339</b>
<b>Resources Available:</b>	<b>469,669</b>	<b>466,090</b>	<b>412,429</b>
Expenditures:			
Payroll Taxes	5,115	6,000	7,000
Salaries & Wages	40,169	45,000	50,000
Employee Benefits	1,975	2,000	3,000
Utilities and Telephone	27,924	29,000	40,000
Supplies	4,711	4,800	5,000
Office	321	500	1,000
Insurance	11,924	13,000	14,000
Licenses	50	100	100
Service Charges	85	100	100
Fuel	2,785	3,200	3,500
Postage	924	1,000	1,000
Repairs and Maintenance	4,202	4,500	10,000
Legal and Accounting	9,811	2,000	3,000
Contract Labor	1,130	1,200	1,500
Other Taxes	39	100	100
Other	2,491	2,500	3,000
Land Payment	5,000	5,000	5,000
Equipment	15,845	10,000	304,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Expenditures</b>	<b>134,501</b>	<b>130,000</b>	<b>451,300</b>
Unencumbered Cash Balance Dec 31	335,168	336,090	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	349,211	305,671	xxxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			451,300
Tax Required			38,871
Delinquent Comp Rate:	0.010		389
Amount of 2011 Ad Valorem Tax			<b>39,260</b>

City of Copeland

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
<b>Special Highway</b>	2010	2011	2012
Unencumbered Cash Balance Jan 1	23,067	19,542	13,002
Receipts:			
State of Kansas Gas Tax	8,504	8,460	8,330
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>8,504</b>	<b>8,460</b>	<b>8,330</b>
<b>Resources Available:</b>	<b>31,571</b>	<b>28,002</b>	<b>21,332</b>
Expenditures:			
Street Repair and Maint	12,029	15,000	21,332
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>12,029</b>	<b>15,000</b>	<b>21,332</b>
Unencumbered Cash Balance Dec 31	19,542	13,002	0
2010/2011 Budget Authority Amount:	37,728	26,679	

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
<b>Water</b>	2010	2011	2012
Unencumbered Cash Balance Jan 1	62,966	51,367	42,167
Receipts:			
Charges to Customers	63,567	65,000	70,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>63,567</b>	<b>65,000</b>	<b>70,000</b>
<b>Resources Available:</b>	<b>126,533</b>	<b>116,367</b>	<b>112,167</b>
Expenditures:			
Salaries & Wages	16,684	18,000	19,000
Employee Benefits	3,669	4,000	4,100
Repairs	29,245	25,000	25,000
Water Protection Fee	2,391	2,400	2,500
Testing & Protection Fees	1,707	1,800	2,000
Chemicals	2,079	2,100	2,200
Sales tax	1,392	1,400	1,500
Utilities	17,650	19,000	22,000
Refunds	349	500	500
Capital Improvements			25,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>75,166</b>	<b>74,200</b>	<b>103,800</b>
Unencumbered Cash Balance Dec 31	51,367	42,167	8,367
2010/2011 Budget Authority Amount:	126,800	95,900	

City of Copeland

2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Debt Service	2010	2011	2012
Unencumbered Cash Balance Jan 1	2,846	-2,672	-1,638
Receipts:			
Ad Valorem Tax	43,381	30,544	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	595		
Motor Vehicle Tax	7,308	6,842	4,886
Recreational Vehicle Tax	102	106	66
16/20M Vehicle Tax	305	340	213
Slider			0
Special Assessments	6,165	0	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>57,856</b>	<b>37,832</b>	<b>5,165</b>
<b>Resources Available:</b>	<b>60,702</b>	<b>35,160</b>	<b>3,527</b>
Expenditures:			
Bond Principal	55,000	25,000	25,000
Interest Coupons	8,374	11,798	8,128
Cash Basis Reserve			5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>63,374</b>	<b>36,798</b>	<b>38,128</b>
Unencumbered Cash Balance Dec 31	-2,672	-1,638	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	63,468	39,925	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	38,128
<b>See Tab B See Tab D</b>		Tax Required	34,601
		Delinquent Comp Rate: 0.010	346
		Amount of 2011 Ad Valorem Tax	34,947

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Library	2010	2011	2012
Unencumbered Cash Balance Jan 1	26	3,668	3,699
Receipts:			
Ad Valorem Tax	3,086	3,138	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	36		
Motor Vehicle Tax	486	487	502
Recreational Vehicle Tax	6	8	7
16/20M Vehicle Tax	28	24	22
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>3,642</b>	<b>3,657</b>	<b>531</b>
<b>Resources Available:</b>	<b>3,668</b>	<b>7,325</b>	<b>4,230</b>
Expenditures:			
To Library Board		3,626	7,301
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>0</b>	<b>3,626</b>	<b>7,301</b>
Unencumbered Cash Balance Dec 31	3,668	3,699	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	4,334	3,626	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,301
		Tax Required	3,071
		Delinquent Comp Rate: 0.010	31
		Amount of 2011 Ad Valorem Tax	3,102



City of Copeland

2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Workers Compensation</b>			
Unencumbered Cash Balance Jan 1	9,054	9,054	9,054
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>9,054</b>	<b>9,054</b>	<b>9,054</b>
Expenditures:			
Workers Compensation Insurance			9,054
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>9,054</b>
Unencumbered Cash Balance Dec 31	9,054	9,054	xxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	6,051	7,000	xxxxxxxxxxxxxxxxxxx
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		9,054
	Tax Required		0
Delinquent Comp Rate:	0.010		0
Amount of 2011 Ad Valorem Tax			0

Adopted Budget

	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Social Security</b>			
Unencumbered Cash Balance Jan 1	6,256	7,145	6,197
Receipts:			
Ad Valorem Tax	4,969	5,217	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	64		
Motor Vehicle Tax	836	784	835
Recreational Vehicle Tax	11	12	11
16/20M Vehicle Tax	45	39	36
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>5,925</b>	<b>6,052</b>	<b>882</b>
<b>Resources Available:</b>	<b>12,181</b>	<b>13,197</b>	<b>7,079</b>
Expenditures:			
Social Security Tax	5,036	7,000	10,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
<b>Total Expenditures</b>	<b>5,036</b>	<b>7,000</b>	<b>10,000</b>
Unencumbered Cash Balance Dec 31	7,145	6,197	xxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	9,000	12,000	xxxxxxxxxxxxxxxxxxx
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		10,000
	Tax Required		2,921
Delinquent Comp Rate:	0.010		29
Amount of 2011 Ad Valorem Tax			2,950

City of Copeland

2012

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
<b>Trash</b>	2010	2011	2012
Unencumbered Cash Balance Jan 1	7,702	9,242	9,726
Receipts:			
Charges to Customers	35,025	36,000	38,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>35,025</b>	<b>36,000</b>	<b>38,000</b>
<b>Resources Available:</b>	<b>42,727</b>	<b>45,242</b>	<b>47,726</b>
Expenditures:			
Trash Contractor	22,850	24,600	36,600
County Tipping	8,916	8,916	8,916
Transfer to Capital Improvement	1,719	2,000	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>33,485</b>	<b>35,516</b>	<b>47,516</b>
Unencumbered Cash Balance Dec 31	9,242	9,726	210
2010/2011 Budget Authority Amount:	55,430	43,202	

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
0	2010	2011	2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	0
2010/2011 Budget Authority Amount:	0	0	

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Copeland**

will meet on August 8, 2011 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	134,501	34.553	130,000	34.629	451,300	39,260	25.314
Debt Service	63,374	28.070	36,798	19.416	38,128	34,947	22.533
Library		1.997	3,626	1.995	7,301	3,102	2.000
Workers Compensation					9,054		
Social Security	5,036	3.215	7,000	3.316	10,000	2,950	1.902
Special Highway	12,029		15,000		21,332		
Water	75,166		74,200		103,800		
Trash	33,485		35,516		47,516		
<b>Totals</b>	<b>323,591</b>	<b>67.835</b>	<b>302,140</b>	<b>59.356</b>	<b>688,431</b>	<b>80,259</b>	<b>51.749</b>
Less: Transfers	0		0		0		
Net Expenditure	323,591		302,140		688,431		
Total Tax Levied	105,550		93,374		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,555,967		1,573,119		1,550,907		

Outstanding Indebtedness, January 1,	2009	2010	2011
G.O. Bonds	220,000	260,000	205,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
<b>Total</b>	<b>220,000</b>	<b>260,000</b>	<b>205,000</b>

\*Tax rates are expressed in mills

City Official Title: City Clerk

STATE OF KANSAS, GRAY COUNTY, ss:

Jessie L. Louisa  
being first duly sworn, deposes and says: that

she is Publisher

of THE MONTEZUMA PRESS, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Gray County, Kansas with a general paid circulation on a yearly basis in Gray County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously more than five years prior to the first publication of said notice; and has been admitted at the post office of Montezuma in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the

28th day of July  
20 11.

with subsequent publications being made on the following date:

\_\_\_\_\_, 20\_\_\_\_\_  
\_\_\_\_\_, 20\_\_\_\_\_  
\_\_\_\_\_, 20\_\_\_\_\_

Jessie L. Louisa

Subscribed and sworn to before me this 28th day of July 20 11.

Carol Overstreet  
Notary Public

My commission expires: 3/30/12

Printer's fee \$ 54.00

Additional copies \$ \_\_\_\_\_



# Proof of Publication

Published in The Montezuma Press July 28, 2011.

## NOTICE OF BUDGET HEARING

The governing body of  
**City of Copeland**  
will meet on August 8, 2011 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**  
Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	134,501	34.553	130,000	34.629	451,300	39,260	25.314
Debt Service	63,374	28.070	36,798	19.416	38,128	34,947	22.533
Library		1.997	3,626	1.993	7,301	3,102	2.000
Workers Compensation						9,054	
Social Security	5,036	3.215	7,000	3.316	10,000	2,990	1.902
Special Highway	12,029		15,000		21,332		
Water	75,166		74,200		103,800		
Trash	33,485		35,516		47,516		
Totals	323,591	67.835	302,140	59.356	688,431	80,259	31.749
Less: Transfers	0		0		0		
Net Expenditure	323,591		302,140		688,431		
Total Tax Levied	105,550		93,374		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,555,967		1,573,119		1,550,907		

### Outstanding Indebtedness,

January 1,	2009	2010	2011
G.O. Bonds	220,000	260,000	205,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	220,000	260,000	205,000

\*Tax rates are expressed in mills

Shelia Craft  
City Official Title: City Clerk