

CERTIFICATE

To the Clerk of Sedgwick, State of Kansas
We, the undersigned, officers of
City of Cheney

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2012; and
(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

			2012 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2012		2			
Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	2,088,590	602,980	
Debt Service	10-113	8	245,610		
Library			45,847	38,833	
Special Highway		9	79,650		
Water		9	400,387		
Sewer		10	378,043		
Gas		10	898,400		
Non-Budgeted Funds		11			
Totals		xxxxxx	4,136,527	641,813	
Is an Ordinance required to be passed, published, and attached to the budget?			Yes		County Clerk's Use Only
Budget Summary		12			
Neighborhood Revitalization					Nov 1, 2011 Total Assessed Valuation

Assisted by:
Michelle Young
City Clerk
Address:

Jennifer Ball
Angie Cragg
AK
[Signature]
[Signature]
Gregory R. Kempling
Governing Body

Date Attested: _____, 2012

County Clerk

City of Cheney

2012

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$ <u>621,085</u>
2. Debt Service Levy in 2011 Budget	- \$ <u>70,279</u>
3. Tax Levy Excluding Debt Service	\$ <u>550,806</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011 :	+ <u>252,896</u>
5. Increase in Personal Property for 2011 :	
5a. Personal Property 2011	+ <u>251,295</u>
5b. Personal Property 2010	- <u>234,066</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>17,229</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2011 :	
6a. Real Estate	+ <u>336</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>336</u>
7. Valuation of Property that has Changed in Use during 2011 :	+ <u>631</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>271,092</u>
9. Total Estimated Valuation July 1, 2011	<u>11,672,450</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>11,401,358</u>
11. Factor for Increase (8 divided by 10)	<u>0.02378</u>
12. Amount of Increase (11 times 3)	+ \$ <u>13,097</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>563,903</u>
14. Debt Service Levy in this 2012 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>563,903</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2011	Budget Tax Levy Amt for 2010	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	510,929	84,341	968	314	0
Debt Service	70,279	11,601	133	43	0
Library	39,877	6,583	76	25	0
TOTAL	621,085	102,525	1,177	382	0

County Treas Motor Vehicle Estimate	<u>102,525</u>			
County Treasurers Recreational Vehicle Estimate		<u>1,177</u>		
County Treasurers 16/20M Vehicle Estimate			<u>382</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.16507</u>			
Recreational Vehicle Factor		<u>0.00190</u>		
16/20 Vehicle Factor			<u>0.00062</u>	
Slider Factor				<u>0.00000</u>

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan. 1, 2011	Date Due		Amount Due 2011		Amount Due 2012		
						Interest	Principal	Interest	Principal	Interest	Principal	
General Obligation:												
2003 GO BOND	5/29/2003	11/1/2018	3.68	1,690,000	950,000	5/1 & 11/1	11/1	32,533	140,000	27,773	145,000	
2004 GO BOND	4/1/2004	11/1/2019	3.69	154,000	100,000	5/1 & 11/1	11/1	3,885	10,000	3,565	10,000	
2006 GO BOND	9/1/2006	9/1/2026	4.30	1,380,000	1,235,000	3/1 & 9/1	9/1	52,365	55,000	49,340	55,000	
State Revolving Loan	10/1/2009	10/1/2029	3.79	601,494	581,026	2/1 & 8/1	2/1 & 8/1	18,980	20,468	18,980	20,468	
Total G.O. Bonds					2,866,026			107,763	225,468	99,658	230,468	
Revenue Bonds:												
2001 SEWER BOND	11/16/2001	3/1/2022	3.51	1,148,001	777,368	3/1 & 9/1	9/1	25,077	55,290	23,120	57,248	
Total Revenue Bonds				777,368				25,077	55,290	23,120	57,248	
Other:												
Total Other				0				0	0	0	0	
Total Indebtedness				3,643,394				132,840	280,758	122,778	287,716	

City of Cheney

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	46,716	172,344	163,916
Receipts:			
Ad Valorem Tax	95,016	70,279	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,852		
Motor Vehicle Tax	7,054	16,321	11,601
Recreational Vehicle Tax	82	164	133
16/20M Vehicle Tax	76	87	43
Slider	0		0
Special Assesments	264,784	191,000	185,000
Interest on Idle Funds	2,990	2,500	2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	371,854	280,351	198,777
Resources Available:	418,570	452,695	362,693
Expenditures:			
Principal	159,786	168,482	172,178
Interest	86,440	80,297	73,432
Budget Reserve	0	40,000	0
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	246,226	288,779	245,610
Unencumbered Cash Balance Dec 31	172,344	163,916	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	346,234	288,779	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	245,610
		Tax Required	0
		Delinquent Comp Rate: 0.040	0
		Amount of 2011 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	218	218	824
Receipts:			
Ad Valorem Tax	36,837	39,877	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,338	-492	1,000
Motor Vehicle Tax	6,500	6,348	6,583
Recreational Vehicle Tax	76	64	76
16/20M Vehicle Tax	43	34	25
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	44,795	45,831	7,684
Resources Available:	45,013	46,049	8,508
Expenditures:			
Appopriation to Library Board	44,795	45,225	45,847
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	44,795	45,225	45,847
Unencumbered Cash Balance Dec 31	218	824	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	45,200	45,225	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	45,847
		Tax Required	37,339
		Delinquent Comp Rate: 0.040	1,494
		Amount of 2011 Ad Valorem Tax	38,833

City of Cheney

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	0	229	0
Receipts:			
State of Kansas Gas Tax	55,297	55,050	54,560
County Transfers Gas	26,042	25,650	25,090
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	81,339	80,700	79,650
Resources Available:	81,339	80,929	79,650
Expenditures:			
Street Repair and Maint	81,110	80,929	79,650
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	81,110	80,929	79,650
Unencumbered Cash Balance Dec 31	229	0	0
2010/2011 Budget Authority Amount:	86,010	81,110	

Adopted Budget Water	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	176,202	217,477	174,497
Receipts:			
Utilities Fees	340,298	285,000	290,000
Connection Fees	7,408	6,000	6,200
Interest on Idle Funds	2,742	4,200	2,500
Miscellaneous	7,327	4,600	4,600
Does miscellaneous exceed 10% of Total Rece			
Total Receipts	357,775	299,800	303,300
Resources Available:	533,977	517,277	477,797
Expenditures:			
Operating Expense	198,334	208,150	185,757
Capital Expense	11,572	25,000	75,000
Construction	0	20,000	5,000
Debt Service	106,594	84,630	84,630
Transfer to Reserve Fund	0	5,000	50,000
Miscellaneous	0	0	
Does miscellaneous exceed 10% of Total Expe			
Total Expenditures	316,500	342,780	400,387
Unencumbered Cash Balance Dec 31	217,477	174,497	77,410
2010/2011 Budget Authority Amount:	339,900	342,780	

City of Cheney

2012

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	324,071	333,394	223,926
Receipts:			
Utilities Fees	252,594	250,000	270,000
Connection Fees	5,550	6,000	6,000
Interest on Idle Funds	5,532	9,500	4,500
Miscellaneous	1,257	500	600
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	264,933	266,000	281,100
Resources Available:	589,004	599,394	505,026
Expenditures:			
Operating Expense	169,431	187,600	192,675
Capital Expense	7,732	15,000	15,000
Construction	0	80,000	80,000
Debt Service	78,447	80,368	80,368
Transfer to Reserve Fund	0	0	10,000
Transfer to General Fund	0	12,500	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	255,610	375,468	378,043
Unencumbered Cash Balance Dec 31	333,394	223,926	126,983
2010/2011 Budget Authority Amount:	346,068	375,468	

Adopted Budget Gas	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	191,173	253,506	163,126
Receipts:			
Utilities Fees	688,048	850,000	750,000
Connection Fees	10,930	9,800	9,000
Interest on Idle Funds	4,731	7,500	4,000
Miscellaneous	19,276	19,300	16,800
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	722,985	886,600	779,800
Resources Available:	914,158	1,140,106	942,926
Expenditures:			
Operating Expense	647,542	925,980	838,400
Capital Expense	13,110	18,000	17,500
Construction	0	3,000	2,500
Transfer to Reserve Fund	0	0	15,000
Transfer to General Fund	0	30,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	660,652	976,980	898,400
Unencumbered Cash Balance Dec 31	253,506	163,126	44,526
2010/2011 Budget Authority Amount:	943,600	976,980	

2012

NON-BUDGETED FUNDS
(Only the actual budget year for 2010 is to be shown)

City of Cheney
Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		(6) Fund Name:		(7) Fund Name:	
Capital Equipment Fire		Capital Equipment/Police		Capital Improvement		Library Capital Reserve		Sewer Reserve		Water Reserve		Gas Reserve	
Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1
23,143		121,068		55,788		39,000		158,769		4,992		161,362	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Interest	320	1,470		715		730		1,021		32		1,038	
Other	10,000	93,352		21,800									
Total Receipts	10,320	94,822		22,515		730		1,021		32		1,038	
Resources Available:	33,463	215,890		78,303		39,730		159,790		5,024		162,400	
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Capital Outlay		4,517		38,846									
Police outlay		3,597											
Total Expenditures	0	8,114		38,846									
Cash Balance Dec 31	33,463	207,776		39,457		39,730		159,790		5,024		162,400	
Total Expenditures	0	8,114		38,846		0		0		0		0	
Cash Balance Dec 31	33,463	207,776		39,457		39,730		159,790		5,024		162,400	
Total	397,768												

** Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

The governing body of
City of Cheney
will meet on August 18, 2011 at 7:00 PM at City Hall 131 N Main St., Cheney for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall 131 N Main St., Cheney and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	1,929,554	44.527	1,947,710	45.341	2,088,590	602,980	51.658
Debt Service	246,226	8.866	288,779	6.237	245,610		
Library	44,795	3.449	45,225	3.538	45,847	38,833	3.327
Special Highway	81,110		80,929		79,650		
Water	316,500		342,780		400,387		
Sewer	255,610		375,468		378,043		
Gas	660,652		976,980		898,400		
Non-Budgeted Funds	46,960						
Totals	3,581,407	56.842	4,057,871	55.116	4,136,527	641,813	54.985
Less: Transfers	90,000		87,600		150,000		
Net Expenditure	3,491,407		3,970,271		3,986,527		
Total Tax Levied	639,311		621,085		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	11,247,210		11,268,609		11,672,450		

Outstanding Indebtedness, January 1,	2009	2010	2011
G.O. Bonds	3,890,000	2,891,494	2,866,026
Revenue Bonds	831,368	776,078	777,368
Other	0	0	0
Lease Purchase Principal	863,096	888,000	863,000
Total	5,584,464	4,555,572	4,506,394

*Tax rates are expressed in mills

Danielle Young
City Official Title: City Clerk

Input sheet for City.XLS budget form

Enter City Name (City of)

City of Cheney

Enter County Name followed by "County"

Sedgwick

Enter year being budgeted (YYYY)

2012

Enter the following information from the sources shown. This information will be entered on the budget forms in the appropriate locations. If any of the numbers are wrong, change them on this input sheet.

Note: All amounts are to be entered in as whole numbers only.

The input for the following comes directly from the 2011 Budget, Certificate Page:

If amended, then use the amended figures.

Fund Names:	Statute	2011 *Expenditures*	2010 Ad Valorem Tax
General	12-101a	1,947,710	510,929
Debt Service	10-113	288,779	70,279
Fund name for all funds with a tax levy:			
Library	CO# 17	45,225	39,877
Total Ad Valorem Tax Levy Funds for 2011 Budgeted Year			621,085

Other (non-tax levy) fund names:

Special Highway	81,110
Water	342,780
Sewer	375,468
Gas	976,980

Single No Tax Levy Fund:

Total Expenditures for 2011 Budgeted Year

4,058,052

Non-budgeted funds:

1	Capital Equipment Fire
2	Capital Equipment/Police
3	Capital Improvment
4	Library Capital Reserve
5	Sewer Reserve
6	Water Reserve
7	Gas Reserve

The input for the following comes directly from the 2011 Budget, Budget Summary Page

2009 Tax Rate
(2010 Column)

General	44.527
Debt Service	8.866
Library	3.449
0	
0	
0	
0	

Total

56.842

Total Tax Levied (2010 budget column)

639,311

Assessed Valuation (2010 budget column)

11,247,210

Outstanding Indebtedness, January 1:

	2009	2010
G.O. Bonds	3,890,000	2,891,494
Revenue Bonds	831,368	776,078
Other	0	0
Lease Purchase Principal	863,096	888,000

Note: All amounts are to be entered in as whole numbers only.

From the County Clerks Budget Information

Total Assessed Valuation for 2011	11,672,450
New Improvements for 2011	252,896
Personal Property excluding oil, gas, and mobile homes - 2011	251,295
Territory Added: (Current Year Only)	
Real Estate	336
State Assessed	
New Improvements	
Property that has changed in use for 2011	631
Personal Property excluding oil, gas, and mobile homes- 2010	234,066
Gross earnings (intangible) tax estimate for 2012	
Neighborhood Revitalization	0

Actual Tax Rates for the 2011 Budget:

Fund	Rate
General	45.341
Debt Service	6.237
Library	3.538
0	
0	
0	
0	
Total	55.116

Final Assessed Valuation from the November 1, 2010 Abstract	11,268,609
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From the County Treasurer's Budget Information - Budget Year Estimates

Motor Vehicle Tax Estimate	102,525
Recreational Vehicle Tax Estimate	1,177
16/20 M Vehicle Tax	382
LAVTR	0
City and County Revenue Sharing	0
Slider	0

Computation of Delinquency

Actual Delinquency for 2009 Tax - (round to three decimal places)	0.040
Rate used in this budget-this will be shown on all fund pages with a tax levy**	0.040

**Note: The delinquency rate can be up to 5% more than the actual delinquency rate from the previous year.

From the League of Municipalities' Budget Tips (Special City and County Highway Fund)

2012 State Distribution for Kansas Gas Tax	54,560
2012 County Transfers for Gas***	25,090
Adjusted 2011 State Distribution for Kansas Gas Tax	55,050
Adjusted 2011 County Transfers for Gas***	25,650

***Note: Only used when a portion of the County monies are distributed to the Cities under the provisions of K. S. A. 79-3425c

From the 2010 Budget Certificate Page

Funds	2010 Expenditure Amounts Budget Authority
General	1,988,000
Debt Service	346,234
Library	45,200
0	
0	
0	
0	
Special Highway	86,010
Water	339,900
Sewer	346,068
Gas	943,600
0	
0	
0	

Note: If the 2010 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

Affidavit of Publication

Diane Neises
Of lawful age being duly sworn upon oath states
That she is the billing clerk at

**Times-Sentinel Newspapers, LLC
State of Kansas**

A weekly newspaper printed in the State of Kansas, And published in and of general circulation in Sedgwick County, with a general paid circulation on a Yearly basis in Sedgwick County of Kansas, and that Said newspaper is not a trade, religious or fraternal Publication. That said newspaper has been published At lease weekly 50 times a year, has been so Published continuously and uninterruptedly in said County and state for a period of more than five years Prior to the first publication of said notice and has Been admitted to the post office of Cheney, Kansas, In Sedgwick County as second class matter. That the attached is a true copy thereof and was published on the following dates in the regular and entire issue of said newspaper.

First Publication was made
On the 21 day of July, 2011

Second Publication was made
On the _____ day of _____, 20____

Third Publication was made
On the _____ day of _____, 20____

Total Publication Fee \$ 75.00

[Handwritten Signature]

Subscribed and Sworn to before me this 20th
Day of July, 2011.

Martha L. Beavers
Notary Public

My Commission expires on 8-23-2014



PUBLIC NOTICE

First published in The Times-Sentinel July 21, 2011

ORDINANCE NUMBER 843

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2012 FOR THE City of Cheney

WHEREAS, the City of Cheney must continue to provide services to protect the health, safety, and welfare of the citizens of this community, and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the City of Cheney:

Section One. In accordance with state law, the City of Cheney has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2012 until December 31, 2012.

Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2011 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed and approved by the Governing Body on this 14 day of July, 2011.

ATTEST: *[Signature]*
City Clerk
[Signature]
Mayor

(SEAL)

Affidavit of Publication

Diane Neises
 Of lawful age being duly sworn upon oath states
 That she is the billing clerk at

**Times-Sentinel Newspapers, LLC
 State of Kansas**

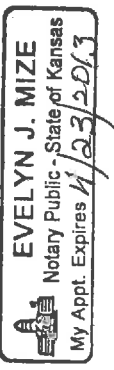
A weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County, with a general paid circulation on a yearly basis in Sedgwick County of Kansas, and that said newspaper is not a trade, religious or fraternal publication. That said newspaper has been published at least weekly 50 times a year, has been so published continuously and uninterrupted in said County and state for a period of more than five years prior to the first publication of said notice and has been admitted to the post office of Cheney, Kansas, in Sedgwick County as second class matter. That the attached is a true copy thereof and was published on the following dates in the regular and entire issue of said newspaper.

First Publication was made
 On the 4th day of August, 20 11
 Second Publication was made
 On the _____ day of _____, 20____
 Third Publication was made
 On the _____ day of _____, 20____

Total Publication Fee \$ 135.00
Diane Neises

Subscribed and Sworn to before me this 2nd
 Day of August, 20 11.

Diane Neises
 Notary Public
 My Commission expires on 11/23/2013



PUBLIC NOTICE

First Published in The Times-Sentinel August 4, 2011
NOTICE OF BUDGET HEARING

The governing body of
City of Cheney
 will meet on August 18, 2011 at 7:00 PM at City Hall 131 N Main St., Cheney for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall 131 N Main St., Cheney and will be available at this hearing.

BUDGET SUMMARY
 Proposed Budget 2012 Expenditures and Amount of Current Year Estimates for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimates for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	1,929,554	44.527	1,947,710	45.341	2,088,590	802,980	51.658
Debt Service	246,226	8.866	288,779	6.237	245,610		
Library	44,795	3.449	45,225	3.538	45,847	38,833	3.327
Special Highway	81,110		80,929		79,650		
Water	316,500		342,780		400,387		
Sewer	255,610		375,468		378,043		
Gas	660,952		976,980		898,400		
Non-Budgeted Funds	46,960						
Totals	3,581,707	56.842	4,057,871	55.116	4,196,527	641,813	54.983
Less: Transfers	90,000		87,600		150,000		
Net Expenditure	3,491,707		3,970,271		3,986,527		
Total Tax Levied	639,311		621,083				
Assessed Valuation	11,247,210		11,268,609		11,672,430		

Outstanding Indebtedness:

	2009	2010	2011
January 1,	3,890,000	2,891,494	2,866,026
G.O. Bonds	831,368	776,078	777,368
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	863,096	888,000	863,000
Total	5,584,464	4,555,572	4,506,394

*Tax rates are expressed in mills

/s/ Diane Neises
 City Official Title: City Clerk