

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 507
Satanta, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 507 and its related municipal entity, the Satanta Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget for the related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated August 6, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 Actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures and the schedule of regulatory basis receipts and expenditures for the related municipal entity (Schedules 2 and 5 listed in the table of contents) is also presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

April 16, 2020

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ 6,375	\$ -	\$ 2,678,345
Supplemental general	53,089	-	957,570
	<hr/>	<hr/>	<hr/>
Total general funds	59,464	-	3,635,915
Special purpose funds:			
At-risk (4-year-old)	3,142	-	55,316
At-risk (K-12)	34,161	-	404,255
Bilingual	-	-	239,070
Capital outlay	337,502	-	231,115
Driver training	16,700	-	-
Food service	43,988	-	199,738
Professional development	5,423	-	52,994
Parents as teachers program	7,507	-	-
Special education	158,316	-	270,491
Career and postsecondary education	320	-	72,688
KPERS special retirement contribution	-	-	252,293
Recreation commission	-	-	111,729
Contingency reserve	214,508	-	52,336
Textbook rental - elementary	23,885	-	3,070
Textbook rental - Jr.-Sr. high	9,703	-	3,435
Title II-A, teacher quality	-	-	13,162
Title III	-	-	10,026
Title I	-	-	88,192
Migrant	-	-	34,400
Gifts and grants	174,488	-	46,262
District activity funds	20,183	-	76,087
	<hr/>	<hr/>	<hr/>
Total special purpose funds	1,049,826	-	2,216,659
	<hr/>	<hr/>	<hr/>
Total Unified School District No. 507	1,109,290	-	5,852,574
Related municipal entity:			
Satanta Recreation Commission	35,991	-	145,416
	<hr/>	<hr/>	<hr/>
Total municipal financial reporting entity (excluding agency funds)	\$ 1,145,281	\$ -	\$ 5,997,990
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,683,926	\$ 794	\$ -	\$ 794
874,012	136,647	-	136,647
<u>3,557,938</u>	<u>137,441</u>	<u>-</u>	<u>137,441</u>
48,458	10,000	-	10,000
433,416	5,000	-	5,000
229,070	10,000	-	10,000
514,258	54,359	27,178	81,537
-	16,700	-	16,700
219,182	24,544	-	24,544
32,213	26,204	-	26,204
-	7,507	-	7,507
278,648	150,159	-	150,159
38,882	34,126	-	34,126
252,293	-	-	-
111,340	389	-	389
178,286	88,558	-	88,558
26,955	-	-	-
9,072	4,066	-	4,066
13,162	-	-	-
10,026	-	-	-
88,192	-	-	-
34,400	-	-	-
164,306	56,444	-	56,444
81,522	14,748	-	14,748
<u>2,763,681</u>	<u>502,804</u>	<u>27,178</u>	<u>529,982</u>
6,321,619	640,245	27,178	667,423
<u>130,662</u>	<u>50,745</u>	<u>4,960</u>	<u>55,705</u>
<u>\$ 6,452,281</u>	<u>\$ 690,990</u>	<u>\$ 32,138</u>	<u>\$ 723,128</u>

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 507 accounts:	
Checking & money market accounts	\$ 652,674
Insurance account - checking	2,300
Activity funds - checking	<u>58,769</u>
 Total Unified School District No. 507	 713,743
Agency funds	<u>(46,320)</u>
 Total Unified School District No. 507 (excluding agency funds)	 <u>667,423</u>
 Related municipal entity:	
Satanta Recreation Commission:	
Checking account	2,505
Money market account	52,518
Petty cash	<u>682</u>
 Total Satanta Recreation Commission	 <u>55,705</u>
 Total municipal financial reporting entity (excluding agency funds)	 <u><u>\$ 723,128</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2019

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 507 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 507 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Satanta Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies taxes for the Commission, and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

REGULATORY BASIS FUND TYPES

General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds - used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ending June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Contingency Reserve	Gifts and Grants
Textbook Rental – Elementary	District Activity Funds
Textbook Rental – Jr. – Sr. High	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$128,642 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2019, the Gate Receipts, Academics, Athletics, JH Track, and Cheerleaders activity funds had cash deficits.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$714,635 and the bank balance was \$907,044. Of the bank balance, \$250,000 was covered by federal depository insurance and \$657,044 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Voluntary early retirement program. Certified personnel may voluntarily elect to retire early. Qualifying personnel must have at least seven years of service with the District and be fully vested in KPERs. The annual rate of retirement compensation is one-third of the base pay for the year the individual begins participation. Benefits end after five years or when the retiree reaches age 65, whichever comes first. The District discontinued the plan after the year ended June 30, 1999, so only teachers employed during or before that year remain eligible for the early retirement plan. There was no participation in the plan for the year ended June 30, 2019.

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers, beginning August 1, 2017 and ending August 1, 2021. Payments of \$9,236 are due annually on August 1st.

The District has entered into an operating lease agreement for equipment, beginning June 12, 2018 and ending June 12, 2022. Payments of \$6,000 are due annually on June 12th.

The following is a yearly schedule of future minimum rental payments under the operating leases through maturity:

2020	\$ 15,236
2021	15,236
2022	<u>15,236</u>
Total	<u>\$ 45,708</u>

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Home Economics Remodel	<u>\$ 96,861</u>	<u>\$ 76,783</u>	<u>\$ 20,078</u>

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for unreimbursed medical expenses and dependent care expenses. The plan is administered by an independent company. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Compensated absences. District employees who are entitled to vacation leave receive two weeks paid vacation after completing one year of service and three weeks paid vacation after completing ten years of service. Vacation leave is granted on a fiscal year basis. Employees who join the District after July 1 of any given fiscal year are granted vacation leave on a pro-rata basis. Employees are allowed fourteen or eighteen months to take accrued vacation leave depending upon their position. Any unused vacation leave earned in a previous fiscal year is void on September 1 or January 1 of the following fiscal year and is non-reimbursable.

Sick leave of nine to twelve days, depending on the length of the contract, is credited annually to each full-time employee, other than teachers, and may accumulate to a total of eighty days. Sick leave is credited at the rate of one day per month. Teachers are credited with nine days of sick leave per year which may accumulate to a total of eighty days.

Administrative personnel are allowed four personal days per year and all other District employees are allowed two or three. Teachers have two options which may be used separately or in combination regarding unused personal days. The first option is the teacher can transfer all or part of their remaining personal days to their sick leave bank providing their maximum accumulation of sick leave days does not exceed eighty days. The second option is up to three days may be sold back to the District at a rate equal to current substitute pay. Teachers notify the District office which option they chose on the end of the year checkout form.

District employees are entitled to paid holidays depending upon job classification. No accumulated sick leave or personal leave is paid to an employee upon termination, retirement, or resignation, except teachers. Teachers that have been with the District for ten years of full-time service will receive payment for up to and including forty days at a rate of \$40 per day. Accumulated vacation leave is paid to an employee upon termination, retirement, or resignation.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in the fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,293 for the year ended June 30, 2019.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,467,559. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	At-risk (4-year-old) fund	\$ 45,316	K.S.A. 72-5167
General fund	At-risk (K-12) fund	224,077	K.S.A. 72-5167
General fund	Bilingual fund	45,525	K.S.A. 72-5167
General fund	Food service fund	6,709	K.S.A. 72-5167
General fund	Professional development fund	20,857	K.S.A. 72-5167
General fund	Special education fund	263,523	K.S.A. 72-5167
General fund	Career and postsecondary education fund	70,377	K.S.A. 72-5167
General fund	Contingency reserve fund	<u>52,336</u>	K.S.A. 72-5167
Total general fund		<u>728,720</u>	
Supplemental general fund	At-risk (4-year-old)	10,000	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	174,028	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	67,963	K.S.A. 72-5143
Supplemental general fund	Professional development fund	12,056	K.S.A. 72-5143
Supplemental general fund	Career and postsecondary education fund	<u>2,026</u>	K.S.A. 72-5143
Total supplemental fund		<u>266,073</u>	
Contingency reserve fund	At-risk (K-12) fund	6,150	K.S.A. 72-5165
Contingency reserve fund	Bilingual fund	125,582	K.S.A. 72-5165
Contingency reserve fund	Food service fund	26,715	K.S.A. 72-5165
Contingency reserve fund	Professional development fund	<u>19,839</u>	K.S.A. 72-5165
Total contingency reserve fund		<u>178,286</u>	
Total operating transfers		<u>\$ 1,173,079</u>	

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2019.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 16, 2020, the date on which the financial statement was available to be issued. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed with the financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,876,766	\$ (192,840)	\$ 2,683,926	\$ 2,683,926	\$ -
Supplemental general	928,431	(54,419)	874,012	874,012	-
Special purpose funds:					
At-risk (4-year-old)	48,458	-	48,458	48,458	-
At-risk (K-12)	433,416	-	433,416	433,416	-
Bilingual	229,070	-	229,070	229,070	-
Capital outlay	565,377	-	565,377	514,258	51,119
Driver training	-	-	-	-	-
Food service	238,147	-	238,147	219,182	18,965
Professional development	47,631	-	47,631	32,213	15,418
Parents as teachers program	-	-	-	-	-
Special education	302,985	-	302,985	278,648	24,337
Career and postsecondary education	174,134	-	174,134	38,882	135,252
KPERS special retirement contribution	386,764	-	386,764	252,293	134,471
Recreation commission	200,000	-	200,000	111,340	88,660
Total Unified School District No. 507	6,431,179	(247,259)	6,183,920	5,715,698	468,222
Related municipal entity:					
Satanta Recreation Commission	261,778	-	261,778	130,662	131,116
Total municipal financial reporting entity	<u>\$ 6,692,957</u>	<u>\$ (247,259)</u>	<u>\$ 6,445,698</u>	<u>\$ 5,846,360</u>	<u>\$ 599,338</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
State aid	\$ 2,361,524	\$ 2,345,187	\$ 2,531,178	\$ (185,991)
Special education aid	183,736	191,011	215,588	(24,577)
Mineral production tax	138,759	142,147	130,000	12,147
Interest	3,798	-	-	-
Total receipts	<u>2,687,817</u>	<u>2,678,345</u>	<u>\$ 2,876,766</u>	<u>\$ (198,421)</u>
Expenditures:				
Instruction	1,265,846	1,306,186	\$ 1,467,955	\$ 161,769
Student support services	35,304	33,439	59,000	25,561
Instructional support staff	55,119	12,407	42,000	29,593
General administration	245,977	310,414	208,000	(102,414)
School administration	216,036	188,974	210,000	21,026
Central services	39,552	-	-	-
Operations and maintenance	7,584	23,995	12,000	(11,995)
Student transportation services:				
Vehicle operating services	80,698	74,817	76,500	1,683
Supervision	579	-	-	-
Vehicle services and maintenance services	6,662	4,974	-	(4,974)
Operating transfers	729,061	728,720	801,311	72,591
Adjustment to comply with legal maximum budget	-	-	(192,840)	(192,840)
Total expenditures	<u>2,682,418</u>	<u>2,683,926</u>	<u>\$ 2,683,926</u>	<u>\$ -</u>
Receipts over (under) expenditures	5,399	(5,581)		
Unencumbered cash, beginning of year	<u>976</u>	<u>6,375</u>		
Unencumbered cash, end of year	<u>\$ 6,375</u>	<u>\$ 794</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

SUPPLEMENTAL GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		Variance favorable (unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 855,416	\$ 900,078	\$ 872,977	\$ 27,101
Delinquent tax	15,411	16,029	53	15,976
Motor vehicle tax	23,353	39,842	35,824	4,018
Recreational vehicle tax	224	425	452	(27)
Other taxes	1,516	1,196	1,465	(269)
Total receipts	<u>895,920</u>	<u>957,570</u>	<u>\$ 910,771</u>	<u>\$ 46,799</u>
Expenditures:				
Instruction	33,925	176,002	\$ -	\$ (176,002)
Student support services	7,507	19,548	-	(19,548)
Instructional support staff	39,141	57,489	59,000	1,511
General administration	117,135	88,967	110,000	21,033
School administration	1,616	-	1,500	1,500
Operations and maintenance	373,996	265,867	500,431	234,564
Student transportation services	-	66	6,000	5,934
Operating transfers	334,636	266,073	251,500	(14,573)
Adjustment to comply with legal maximum budget	-	-	(54,419)	(54,419)
Total expenditures	<u>907,956</u>	<u>874,012</u>	<u>\$ 874,012</u>	<u>\$ -</u>
Receipts over (under) expenditures	(12,036)	83,558		
Unencumbered cash, beginning of year	<u>65,125</u>	<u>53,089</u>		
Unencumbered cash, end of year	<u>\$ 53,089</u>	<u>\$ 136,647</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

AT-RISK (4-YEAR-OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general fund	\$ 43,142	\$ 45,316	\$ 42,000	\$ 3,316
Transfer from supplemental general fund	-	10,000	3,000	7,000
Total receipts	43,142	55,316	<u>\$ 45,000</u>	<u>\$ 10,316</u>
Expenditures:				
Instruction	40,316	48,458	<u>\$ 48,458</u>	<u>\$ -</u>
Receipts over (under) expenditures	2,826	6,858		
Unencumbered cash, beginning of year	<u>316</u>	<u>3,142</u>		
Unencumbered cash, end of year	<u>\$ 3,142</u>	<u>\$ 10,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general fund	\$ 315,000	\$ 224,077	\$ 243,723	\$ (19,646)
Transfer from supplemental general fund	1,500	174,028	121,500	52,528
Transfer from contingency reserve	-	6,150	-	6,150
Total receipts	<u>316,500</u>	<u>404,255</u>	<u>\$ 365,223</u>	<u>\$ 39,032</u>
Expenditures:				
Instruction	271,304	374,346	\$ 384,416	\$ 10,070
Student support services	45,378	59,070	49,000	(10,070)
Student transportation services	41	-	-	-
Total expenditures	<u>316,723</u>	<u>433,416</u>	<u>\$ 433,416</u>	<u>\$ -</u>
Receipts over (under) expenditures	(223)	(29,161)		
Unencumbered cash, beginning of year	<u>34,384</u>	<u>34,161</u>		
Unencumbered cash, end of year	<u>\$ 34,161</u>	<u>\$ 5,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general fund	\$ 70,000	\$ 45,525	\$ 150,000	\$ (104,475)
Transfer from supplemental general fund	143,589	67,963	77,000	(9,037)
Transfer from contingency reserve	-	125,582	-	125,582
Total receipts	<u>213,589</u>	<u>239,070</u>	<u>\$ 227,000</u>	<u>\$ 12,070</u>
Expenditures:				
Instruction	203,036	223,583	\$ 229,070	\$ 5,487
School administration	12,623	5,487	-	(5,487)
Total expenditures	<u>215,659</u>	<u>229,070</u>	<u>\$ 229,070</u>	<u>\$ -</u>
Receipts over (under) expenditures	(2,070)	10,000		
Unencumbered cash, beginning of year	<u>2,070</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 10,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 213,545	\$ 217,462	\$ 211,108	\$ 6,354
Delinquent tax	3,729	4,139	13	4,126
Motor vehicle tax	7,999	7,911	8,951	(1,040)
Recreational vehicle tax	100	88	113	(25)
Other taxes	338	278	366	(88)
Other	261,593	1,237	-	1,237
Total receipts	<u>487,304</u>	<u>231,115</u>	<u>\$ 220,551</u>	<u>\$ 10,564</u>
Expenditures:				
Instruction	47,215	119,828	\$ 75,000	\$ (44,828)
Instructional support staff	12,113	20,773	15,000	(5,773)
General administration	11,607	14,737	5,000	(9,737)
School administration	300	4,488	10,000	5,512
Operations and maintenance	114,962	323,792	-	(323,792)
Transportation	39,700	10,352	70,000	59,648
Food service operations	716	548	-	(548)
Facility acquisition and construction services	280,139	19,740	390,377	370,637
Total expenditures	<u>506,752</u>	<u>514,258</u>	<u>\$ 565,377</u>	<u>\$ 51,119</u>
Receipts over (under) expenditures	(19,448)	(283,143)		
Unencumbered cash, beginning of year	<u>356,950</u>	<u>337,502</u>		
Unencumbered cash, end of year	<u>\$ 337,502</u>	<u>\$ 54,359</u>		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	\$ -	\$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>16,700</u>	<u>16,700</u>		
Unencumbered cash, end of year	<u>\$ 16,700</u>	<u>\$ 16,700</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Federal aid	\$ 143,277	\$ 133,413	\$ 132,134	\$ 1,279
State aid	1,990	1,779	1,554	225
Charges for services	37,119	27,925	42,370	(14,445)
Interest	-	3,197	-	3,197
Other	80	-	-	-
Transfer from general fund	35,000	6,709	20,000	(13,291)
Transfer from supplemental general fund	12,000	-	-	-
Transfer from contingency reserve	-	26,715	-	26,715
Total receipts	229,466	199,738	\$ 196,058	\$ 3,680
Expenditures:				
Operations and maintenance	925	2,135	\$ -	\$ (2,135)
Food service operations	224,105	217,047	238,147	21,100
Total expenditures	225,030	219,182	\$ 238,147	\$ 18,965
Receipts over (under) expenditures	4,436	(19,444)		
Unencumbered cash, beginning of year	39,552	43,988		
Unencumbered cash, end of year	<u>\$ 43,988</u>	<u>\$ 24,544</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		Variance favorable (unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State aid	\$ 3,819	\$ 242	\$ 2,500	\$ (2,258)
Transfer from general fund	-	20,857	10,000	10,857
Transfer from supplemental general fund	27,000	12,056	-	12,056
Transfer from contingency reserve	-	19,839	-	19,839
Total receipts	<u>30,819</u>	<u>52,994</u>	<u>\$ 12,500</u>	<u>\$ 40,494</u>
Expenditures:				
Instructional support staff	<u>30,127</u>	<u>32,213</u>	<u>\$ 47,631</u>	<u>\$ 15,418</u>
Receipts over (under) expenditures	692	20,781		
Unencumbered cash, beginning of year	<u>4,731</u>	<u>5,423</u>		
Unencumbered cash, end of year	<u>\$ 5,423</u>	<u>\$ 26,204</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

PARENTS AS TEACHERS PROGRAM

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		Variance favorable (unfavorable)
		<u>Actual</u>	<u>Budget</u>	
Receipts	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>7,507</u>	<u>7,507</u>		
Unencumbered cash, end of year	<u>\$ 7,507</u>	<u>\$ 7,507</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal aid	\$ 1,280	\$ 6,968	\$ -	\$ 6,968
Transfer from general fund	183,736	263,523	215,588	47,935
Transfer from supplemental general fund	50,547	-	-	-
Total receipts	235,563	270,491	<u>\$ 215,588</u>	<u>\$ 54,903</u>
Expenditures:				
Instruction	267,571	278,648	<u>\$ 302,985</u>	<u>\$ 24,337</u>
Receipts over (under) expenditures	(32,008)	(8,157)		
Unencumbered cash, beginning of year	<u>190,324</u>	<u>158,316</u>		
Unencumbered cash, end of year	<u>\$ 158,316</u>	<u>\$ 150,159</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal aid	\$ -	\$ 100	\$ -	\$ 100
State aid	-	185	-	185
Transfer from general fund	70,000	70,377	120,000	(49,623)
Transfer from supplemental general fund	100,000	2,026	50,000	(47,974)
Total receipts	<u>170,000</u>	<u>72,688</u>	<u>\$ 170,000</u>	<u>\$ (97,312)</u>
Expenditures:				
Instruction	155,817	26,391	\$ 164,134	\$ 137,743
Operations and maintenance	14,961	12,491	10,000	(2,491)
Total expenditures	<u>170,778</u>	<u>38,882</u>	<u>\$ 174,134</u>	<u>\$ 135,252</u>
Receipts over (under) expenditures	(778)	33,806		
Unencumbered cash, beginning of year	<u>1,098</u>	<u>320</u>		
Unencumbered cash, end of year	<u>\$ 320</u>	<u>\$ 34,126</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State aid	<u>\$ 290,037</u>	<u>\$ 252,293</u>	<u>\$ 386,764</u>	<u>\$ (134,471)</u>
Expenditures:				
Instruction	207,740	177,758	\$ 386,764	\$ 209,006
Student support services	5,258	9,776	-	(9,776)
Instructional support staff	4,362	4,997	-	(4,997)
General administration	13,785	16,541	-	(16,541)
School administration	20,669	14,241	-	(14,241)
Central services	3,826	-	-	-
Operations and maintenance	17,839	16,250	-	(16,250)
Student transportation services	5,261	4,527	-	(4,527)
Food service operations	11,297	8,203	-	(8,203)
Total expenditures	<u>290,037</u>	<u>252,293</u>	<u>\$ 386,764</u>	<u>\$ 134,471</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property tax	\$ 53,041	\$ 108,584	\$ 104,183	\$ 4,401
Delinquent tax	1,065	1,108	3	1,105
Motor vehicle tax	2,732	1,946	2,239	(293)
Recreational vehicle tax	35	22	28	(6)
Other taxes	54	69	91	(22)
Other	-	-	81,900	(81,900)
Total receipts	56,927	111,729	<u>\$ 188,444</u>	<u>\$ (76,715)</u>
Expenditures:				
Community service operations	56,927	111,340	<u>\$ 200,000</u>	<u>\$ 88,660</u>
Receipts over (under) expenditures	-	389		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 389</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2019

	<u>Contingency reserve</u>	<u>Textbook rental - elementary</u>	<u>Textbook rental - Jr.-Sr. high</u>	<u>Title II-A teacher quality</u>
Receipts:				
Federal aid	\$ -	\$ -	\$ -	\$ 13,162
Fees	-	3,070	3,435	-
Gifts and grants	-	-	-	-
Transfer from general fund	<u>52,336</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>52,336</u>	<u>3,070</u>	<u>3,435</u>	<u>13,162</u>
Expenditures:				
Instruction	-	26,955	9,072	13,162
School administration	-	-	-	-
Student transportation services	-	-	-	-
Operating transfers	<u>178,286</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>178,286</u>	<u>26,955</u>	<u>9,072</u>	<u>13,162</u>
Receipts over (under) expenditures	(125,950)	(23,885)	(5,637)	-
Unencumbered cash, beginning of year	<u>214,508</u>	<u>23,885</u>	<u>9,703</u>	<u>-</u>
Unencumbered cash, end of year	<u>\$ 88,558</u>	<u>\$ -</u>	<u>\$ 4,066</u>	<u>\$ -</u>

See Independent Auditor's Report.

<u>Title III</u>	<u>Title I</u>	<u>Migrant</u>	<u>Gifts and grants</u>	<u>Total</u>
\$ 10,026	\$ 88,192	\$ 34,400	\$ -	\$ 145,780
-	-	-	-	6,505
-	-	-	46,262	46,262
-	-	-	-	52,336
<u>10,026</u>	<u>88,192</u>	<u>34,400</u>	<u>46,262</u>	<u>250,883</u>
10,026	79,428	34,400	306	173,349
-	8,764	-	-	8,764
-	-	-	164,000	164,000
-	-	-	-	178,286
<u>10,026</u>	<u>88,192</u>	<u>34,400</u>	<u>164,306</u>	<u>524,399</u>
-	-	-	(118,044)	(273,516)
-	-	-	174,488	422,584
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,444</u>	<u>\$ 149,068</u>

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance (deficit)</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance (deficit)</u>
District-wide funds:						
Gate receipts	\$ -	\$ 15,407	\$ 15,574	\$ (167)	\$ -	\$ (167)
Academics	-	4,545	11,547	(7,002)	-	(7,002)
Athletics	39	8,200	11,144	(2,905)	-	(2,905)
Concession stand	2,043	26,193	24,652	3,584	-	3,584
Total district-wide funds	2,082	54,345	62,917	(6,490)	-	(6,490)
School projects:						
High school:						
Scholar's bowl	1,924	1,361	1,585	1,700	-	1,700
Student projects	643	313	175	781	-	781
Journalism	3,169	2,525	1,494	4,200	-	4,200
Weight program	284	-	-	284	-	284
HS boys basketball	118	3,006	2,892	232	-	232
HS girls basketball	538	823	921	440	-	440
HS football	965	320	-	1,285	-	1,285
JH football	832	110	172	770	-	770
HS volleyball	343	-	-	343	-	343
JH basketball	178	466	498	146	-	146
JH girls basketball	392	778	608	562	-	562
JH volleyball	-	238	218	20	-	20
Track	29	781	120	690	-	690
Softball	423	-	-	423	-	423
Baseball	1,202	469	301	1,370	-	1,370
Student assistant	254	-	-	254	-	254
Tribe	465	3,100	1,386	2,179	-	2,179
Lettermen's jacket	854	3,740	4,554	40	-	40
JH track	-	156	228	(72)	-	(72)
Cross country	43	930	794	179	-	179
Indian Inc.	-	754	721	33	-	33
Subtotal high school	12,656	19,870	16,667	15,859	-	15,859
Elementary school:						
Student activity	4,431	1,714	1,607	4,538	-	4,538
Book fair	334	75	-	409	-	409
P.E.	10	-	-	10	-	10
PBIS	670	83	331	422	-	422
Subtotal elementary	5,445	1,872	1,938	5,379	-	5,379
Total school projects	18,101	21,742	18,605	21,238	-	21,238
Total district activity funds	\$ 20,183	\$ 76,087	\$ 81,522	\$ 14,748	\$ -	\$ 14,748

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance (deficit)</u>
Student activity funds:				
High school:				
"S" club	\$ 657	\$ 2,250	\$ 1,450	\$ 1,457
Cheerleaders	876	299	2,397	(1,222)
Kayettes	1,062	303	691	674
STUCO	1,445	3,198	2,806	1,837
Band	1,066	319	211	1,174
FFA	8,373	7,300	8,605	7,068
FCCLA	7,097	11,915	14,232	4,780
Vocal music	421	287	-	708
JH cheerleaders	1,865	763	1,305	1,323
FCA	1,573	-	-	1,573
NHS	57	826	650	233
Debate/drama/forensics	3,297	624	785	3,136
Class of 2018	2,543	-	-	2,543
Class of 2019	3,702	667	1,660	2,709
Class of 2020	5,528	5,550	9,290	1,788
Class of 2021	2,140	4,164	799	5,505
Class of 2022	-	8,760	6,337	2,423
Class of 2023	-	262	202	60
History club	84	-	-	84
Art club	292	317	562	47
FBLA	503	1,141	691	953
Wood spending	618	184	-	802
Science	2,453	3,166	4,935	684
Trap team	694	2,549	2,031	1,212
Robotics club	-	2,000	-	2,000
Subtotal high school	46,346	56,844	59,639	43,551
Elementary school:				
Band	469	-	-	469
Subtotal student activity funds	46,815	56,844	59,639	44,020
Other agency:				
Insurance account	1,584	716	-	2,300
Total agency funds	\$ 48,399	\$ 57,560	\$ 59,639	\$ 46,320

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 507
SATANTA, KANSAS**

**SATANTA RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Appropriations from U.S.D. 507:				
Recreation Commission	\$ 56,927	\$ 111,340	\$ 120,947	\$ (9,607)
Interest	84	85	400	(315)
Donations	4,154	3,891	20,000	(16,109)
Miscellaneous	2,179	160	5,000	(4,840)
Grants	7,500	14,567	25,000	(10,433)
Fees	17,783	15,373	31,500	(16,127)
Total receipts	<u>88,627</u>	<u>145,416</u>	<u>\$ 202,847</u>	<u>\$ (57,431)</u>
Expenditures:				
Salaries	37,819	30,474	\$ 79,778	\$ 49,304
Programs	10,502	25,962	65,000	39,038
Equipment and improvements	45,486	45,724	65,000	19,276
Utilities	9,930	10,167	30,000	19,833
Audit	2,186	115	4,000	3,885
Insurance	16,323	18,220	18,000	(220)
Total expenditures	<u>122,246</u>	<u>130,662</u>	<u>\$ 261,778</u>	<u>\$ 131,116</u>
Receipts over (under) expenditures	(33,619)	14,754		
Unencumbered cash, beginning of year	<u>69,610</u>	<u>35,991</u>		
Unencumbered cash, end of year	<u>\$ 35,991</u>	<u>\$ 50,745</u>		

See Independent Auditor's Report.