

**UNIFIED SCHOOL DISTRICT NO. 481**

White City, Kansas

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2019

VARNEY & ASSOCIATES, CPAs, LLC  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
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January 10, 2020

Board of Education  
Unified School District No. 481  
White City, Kansas

### Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 481 (the District), as of and for the year ended June 30, 2019 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

January 10, 2020  
Unified School District No. 481  
(Continued)

**Report on Summarized Comparative Information**

The June 30, 2018 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2019 basic financial statement upon which we rendered an unmodified opinion - regulatory basis on January 10, 2020. The June 30, 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Vining & Associates CPAs LLC*

Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds							
General Fund	\$ -	\$ -	\$ 2,505,086	\$ 2,505,086	\$ -	\$ 48,738	\$ 48,738
Supplemental General Fund	95,327	-	1,005,669	978,310	122,686	-	122,686
Special Purpose Funds							
At-Risk (4 year old) Fund	36,712	-	66,085	62,630	40,167	1,641	41,808
At-Risk (K-12) Fund	48,182	-	240,000	229,350	58,832	11,514	70,346
Capital Outlay Fund	394,995	-	410,256	473,071	332,180	141,341	473,521
Driver Training Fund	40,689	-	4,145	6,793	38,041	-	38,041
Federal Fund	4,611	-	120,371	126,491	(1,509)	1,509	-
Food Service Fund	72,448	-	185,868	194,430	63,886	2,657	66,543
Professional Development Fund	23,557	-	22,875	17,329	29,103	191	29,294
Special Education Fund	362,811	-	438,335	416,015	385,131	-	385,131
Vocational Education Fund	63,239	-	133,070	128,225	68,084	3,533	71,617
Gifts & Grants	41,313	-	10,379	31,432	20,260	11,621	31,881
KPERs Retirement Contributions	-	-	213,951	213,951	-	-	-
Contingency Reserve Fund	311,956	-	-	18,788	293,168	940	294,108
Textbooks and Student Materials	46,995	-	18,971	36,082	29,884	2,186	32,070
District Activity Funds	36,310	-	45,078	48,462	32,926	-	32,926
Bond and Interest Funds							
Bond and Interest Fund	83,631	-	27,202	-	110,833	-	110,833
Trust Funds							
Private Purpose Trust Funds	14,502	-	525	1,250	13,777	-	13,777
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,677,278</u>	<u>\$ -</u>	<u>\$ 5,447,866</u>	<u>\$ 5,487,695</u>	<u>\$ 1,637,449</u>	<u>\$ 225,871</u>	<u>\$ 1,863,320</u>

**Composition of Cash**

Bank deposits	\$ 1,900,095
Less: Agency funds per Schedule 3	(36,775)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,863,320</u>

STATEMENT 1

The accompanying notes are an integral part of this financial statement.  
 See Independent Auditor's Report.

# *Financial Statement*

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
June 30, 2019

**Note 1: Summary of Significant Accounting Policies**  
**Financial Reporting Entity**

Unified School District No. 481, White City, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District. There are no related municipal entities presented.

**Fund Descriptions**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

**Governmental Funds**

**General Fund** is used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

**Bond and Interest Fund** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Trust Funds** are used to report assets held in trust for the benefit of the municipal financial reporting entity.

**Agency Funds** are used to report assets held by the District in a purely custodial capacity.

**Basis of Presentation**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America** - The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2019

**Note 1: Summary of Significant Accounting Policies (Continued)**  
**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	District Activity Funds
Textbooks and Student Materials	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

**Property Taxes**

Property taxes are levied by the Kansas counties in which the School District resides on November 1 and are payable in two installments on December 20 and May 10 of the subsequent year. The counties collect and distribute in the succeeding year all property taxes collected for the District.



**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2019

**Notes to Financial Statement**

**Note 2: Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits, including certificates of deposits, was \$1,900,095 and the bank balance was \$1,902,795. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance \$650,000 was covered by the FDIC, \$842,404 was collateralized with securities held by the pledging financial institution's agents in the District's name and \$410,391 was collateralized with an irrevocable letter of credit with the Federal Home Loan Bank of Topeka.

**Note 3: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destructions of assets; errors and omission; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

**Note 4: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District at June 30, 2019.

**Note 5: In-Substance Receipt in Transit**

The District received \$158,928 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2019

**Note 6: Defined Benefit Pension Plan**  
**Plan Description**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$213,951 for the year ended June 30, 2019.

**Net Pension Liability**

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,977,123. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2019

**Note 7: Other Long-Term Obligations from Operations**

***Other Post-Employment Benefits***

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

***Early Retirement Plan***

The District provides a retirement program for certain eligible certified personnel. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. The retirement program allows eligible employees in the District to retire with additional benefits as a measure of appreciation for their services to the District. Those eligible under this program may receive benefits for up to four years. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement. As of April 1, 2018, this retirement plan is phased out.

***403(b) Retirement Plan***

The District established an employer funded 403(b) retirement plan starting with the 2016 - 2017 school year. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement.

***Vacation and Temporary Leave***

The District provides vacation leave for the classified twelve month employees. Each entitled employee receives one week of leave after one year of employment; two weeks per year after two years and up to ten years of employment; and three weeks per year after ten years of employment. Unused vacation leave may be cumulative up to a maximum of fifteen days at the end of each school year.

Temporary leave is defined as absence from duties for illness, bereavement, or personal business. Temporary leave is provided for most District employees. Certain employees receive twelve days of temporary leave annually and can carryover up to sixty days to the next year. Classified employees receive one day per month employed. Full-time employees can accumulate up to a maximum of fifty days at the end of the year and part-time employees can accumulate up to thirty-eight days.

No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

**Note 8: Section 125 Cafeteria Plan**

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan." The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributes \$3,960 annually for full-time certified personnel to be used for health coverage. For all other employees, the benefit is prorated. If an employee chooses to not be covered under the health coverage, they lose this benefit. Options available for salary reduction include, but are not limited to: health insurance, cancer/intensive care insurance, salary protection insurance, childcare/medical reimbursement, and group term life insurance.

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
 June 30, 2019

**Note 9: Long-Term Debt**

General Obligation Bonds

On March 1, 2006, the District issued \$2,690,000 in General Obligation (GO) Bonds used to advance refund prior general obligation bonds issued to pay the cost of construction, renovating, furnishing and equipping facilities of the District and to pay a portion of the interest cost on the bonds during construction. The District began making interest payments on September 1, 2006 and made its first principal payment on September 1, 2007. The District levies taxes for principal and interest payments which are made from the Bond and Interest Fund. These GO Bonds were paid off early on September 5, 2017.

Capital Leases

The District entered into a lease agreement with Hewlett-Packard Financial Services for the purchase of technology equipment on May 12, 2017. The District made an initial payment of \$16,911 with two more annual payments of \$16,911 scheduled. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District must return the leased equipment to the lessor. Payments are made from the Capital Outlay Fund. A final lease payment of \$16,911 (\$16,156 principal and \$755 interest) was made for debt service during the year ended June 30, 2019.

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
HP Financial	4.68%	5/12/17	\$ 48,500	5/12/19	\$ 16,156	\$ -	\$ 16,156	\$ -	\$ 755
<b>Total Long-Term Debt</b>					<u>\$ 16,156</u>	<u>\$ -</u>	<u>\$ 16,156</u>	<u>\$ -</u>	<u>\$ 755</u>

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
 June 30, 2019

**Note 10: Operating Lease**

The District entered into an operating lease on March 4, 2015 with Ricoh for the use of its copiers for a term of 60 months. The agreement calls for monthly payments of \$1,157 per month for the use of the copiers plus an additional amount for maintenance. The current year rental payments under this agreement were \$18,274.

On November 15, 2016, the District entered into a new operating lease with Ricoh for the use of copiers for a term of 36 months. The agreement calls for monthly payments of \$263 per month for the use of the copiers plus an additional amount for maintenance. The current year rental payments under this agreement were \$6,722.

**Note 11: Interfund Transfers**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Capital Outlay	K.S.A. 72-5167	\$ 90,563
General Fund	At-Risk (K-12)	K.S.A. 72-5167	30,000
General Fund	Special Education	K.S.A. 72-5167	253,151
Supplemental General Fund	Food Service	K.S.A. 72-5143	35,000
Supplemental General Fund	Inservice Education	K.S.A. 72-5143	20,000
Supplemental General Fund	Special Education	K.S.A. 72-5143	167,419
Supplemental General Fund	Vocational Education	K.S.A. 72-5143	129,789
Supplemental General Fund	At-Risk (4yr. Old)	K.S.A. 72-5143	60,000
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-5143	210,000
			<u>\$ 995,922</u>

***REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION***

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
<b>Governmental Type Funds:</b>						
General Funds						
General Fund	\$ 2,600,000	\$ (103,082)	\$ 8,168	\$ 2,505,086	\$ 2,505,086	\$ -
Supplemental General Fund	929,789	-	48,521	978,310	978,310	-
Special Purpose Funds						
At-Risk Fund (4 year old)	62,500	-	-	62,500	62,630	130
At-Risk Fund (K-12)	221,000	-	-	221,000	229,350	8,350
Capital Outlay Fund	544,500	-	-	544,500	473,071	(71,429)
Drivers Training Fund	7,100	-	-	7,100	6,793	(307)
Federal Fund	90,426	-	-	90,426	126,491	36,065
Food Service Fund	211,000	-	-	211,000	194,430	(16,570)
Professional Development Fund	25,000	-	-	25,000	17,329	(7,671)
Special Education Fund	484,030	-	-	484,030	416,015	(68,015)
Vocational Education Fund	183,000	-	-	183,000	128,225	(54,775)
Gifts & Grants	40,000	-	-	40,000	31,432	(8,568)
KPERs Retirement Contributions Fund	350,221	-	-	350,221	213,951	(136,270)
Bond & Interest Funds						
Bond & Interest Fund	110,000	-	-	110,000	-	(110,000)

SCHEDULE 1

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 9,590	\$ 8,168	\$ -	\$ 8,168
<b>State Sources</b>				
State Aid	2,455,678	2,496,918	2,241,502	255,416
<b>Total Receipts</b>	<u>\$ 2,465,268</u>	<u>\$ 2,505,086</u>	<u>\$ 2,241,502</u>	<u>\$ 263,584</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,306,104	\$ 1,273,644	\$ 1,436,098	\$ (162,454)
Student support	52,910	78,838	101,500	(22,662)
Instructional support	103,682	107,528	94,250	13,278
General administration	77,625	87,050	82,000	5,050
School administration	214,759	217,581	218,000	(419)
Central services	70,897	74,328	74,200	128
Operations and maintenance	80,195	120,029	24,000	96,029
Student transportation services	159,836	172,374	171,600	774
Transfers to other funds	399,260	373,714	398,352	(24,638)
Adjustment to comply with legal maximum	-	-	(103,082)	103,082
<b>Legal Maximum General Fund Budget</b>	<u>\$ 2,465,268</u>	<u>\$ 2,505,086</u>	<u>\$ 2,496,918</u>	<u>\$ 8,168</u>
Adjustment for qualifying budget credits	-	-	8,168	(8,168)
<b>Total Expenditures</b>	<u>\$ 2,465,268</u>	<u>\$ 2,505,086</u>	<u>\$ 2,505,086</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ (263,584)</u>	<u>\$ 263,584</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**FEDERAL FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Federal Sources</b>				
Title I	\$ 61,220	\$ 59,360	\$ 59,360	\$ -
Title II	13,663	13,873	13,873	-
Title IV (21st Century)	1,817	12,583	12,583	-
REAP grant	13,767	34,555	-	34,555
<b>Total Receipts</b>	<u>\$ 90,467</u>	<u>\$ 120,371</u>	<u>\$ 85,816</u>	<u>\$ 34,555</u>
<b>EXPENDITURES</b>				
Instruction	\$ 74,412	\$ 90,427	\$ 89,426	\$ 1,001
Student support	53	-	1,000	(1,000)
Instructional support	14,847	36,064	-	36,064
<b>Total Expenditures</b>	<u>\$ 89,312</u>	<u>\$ 126,491</u>	<u>\$ 90,426</u>	<u>\$ 36,065</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 1,155	\$ (6,120)	<u>\$ (4,610)</u>	<u>\$ (1,510)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>3,456</u>	<u>4,611</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 4,611</u>	<u>\$ (1,509)</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SUPPLEMENTAL GENERAL**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ 931,288	\$ 843,660	\$ 825,680	\$ 17,980
Delinquent tax	10,308	10,704	18,281	(7,577)
Reimbursements	-	48,610	-	48,610
<b>County Sources</b>				
Motor vehicle tax	64,227	63,986	64,038	(52)
Recreational vehicle tax	1,249	1,517	1,018	499
Commercial vehicle tax	404	-	3,848	(3,848)
<b>State Sources</b>				
General state aid	19,164	37,192	37,192	-
<b>Federal Sources</b>				
E-Rate reimbursement	55,035	-	-	-
<b>Total Receipts</b>	<u>\$ 1,081,675</u>	<u>\$ 1,005,669</u>	<u>\$ 950,057</u>	<u>\$ 55,612</u>
<b>EXPENDITURES</b>				
Instruction	\$ 18,040	\$ 21,001	\$ 16,000	\$ 5,001
Student support	481	500	-	500
General administration	22,706	23,526	25,000	(1,474)
School administration	83,349	72,401	19,000	53,401
Operations and maintenance	218,438	177,484	270,000	(92,516)
Student transportation services	49,444	61,190	55,000	6,190
Other support services	3,300	-	-	-
Transfers to other funds	610,254	622,208	544,789	77,419
<b>Legal Maximum General Fund Budget</b>	<u>\$ 1,006,012</u>	<u>\$ 978,310</u>	<u>\$ 929,789</u>	<u>\$ 48,521</u>
Adjustment for Qualifying Budget Credits	-	-	48,521	(48,521)
<b>Total Expenditures</b>	<u>\$ 1,006,012</u>	<u>\$ 978,310</u>	<u>\$ 978,310</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 75,663	\$ 27,359	<u>\$ (28,253)</u>	<u>\$ 55,612</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>19,664</u>	<u>95,327</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 95,327</u>	<u>\$ 122,686</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**AT-RISK FUND (4 YEAR OLD)**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other revenue	\$ 3,830	\$ 6,085	\$ -	\$ 6,085
<b>Other Sources</b>				
Transfers from other funds	40,000	60,000	40,000	20,000
<b>Total Receipts</b>	<u>\$ 43,830</u>	<u>\$ 66,085</u>	<u>\$ 40,000</u>	<u>\$ 26,085</u>
<b>EXPENDITURES</b>				
Instruction	\$ 54,174	\$ 55,170	\$ 51,500	\$ 3,670
Instructional support	-	709	-	709
Operations and maintenance	8,941	6,751	11,000	(4,249)
<b>Total Expenditures</b>	<u>\$ 63,115</u>	<u>\$ 62,630</u>	<u>\$ 62,500</u>	<u>\$ 130</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (19,285)	\$ 3,455	<u>\$ (22,500)</u>	<u>\$ 25,955</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>55,997</u>	<u>36,712</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 36,712</u>	<u>\$ 40,167</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**AT-RISK FUND (K-12)**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Other Sources</b>				
Transfers from other funds	\$ 240,000	\$ 240,000	\$ 200,000	\$ 40,000
<b>EXPENDITURES</b>				
Instruction	\$ 195,703	\$ 204,490	\$ 221,000	\$ (16,510)
Student support services	-	24,860	-	24,860
<b>Total Expenditures</b>	<u>\$ 195,703</u>	<u>\$ 229,350</u>	<u>\$ 221,000</u>	<u>\$ 8,350</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 44,297	\$ 10,650	<u>\$ (21,000)</u>	<u>\$ 31,650</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>3,885</u>	<u>48,182</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 48,182</u>	<u>\$ 58,832</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**CAPITAL OUTLAY**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ 254,735	\$ 279,018	\$ 247,656	\$ 31,362
Delinquent tax	1,406	2,297	2,647	(350)
Interest on idle funds	12,121	20,672	-	20,672
Other	134,704	7,186	110,000	(102,814)
<b>County Sources</b>				
Motor vehicle tax	9,240	10,235	10,528	(293)
Recreational vehicle tax	162	285	167	118
Commercial vehicle tax	50	-	633	(633)
<b>Other Sources</b>				
Transfers from other funds	110,124	90,563	63,352	27,211
<b>Total Receipts</b>	<u>\$ 522,542</u>	<u>\$ 410,256</u>	<u>\$ 434,983</u>	<u>\$ (24,727)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 388	\$ 15,986	\$ 5,000	\$ 10,986
General administration	-	-	5,000	(5,000)
School administration	-	26	5,000	(4,974)
Operations and maintenance	165,430	249,929	256,000	(6,071)
Student transportation services	29,430	41,797	200,000	(158,203)
Other support services	3,500	3,500	3,500	-
Facility acquisition and construction	283,328	161,833	70,000	91,833
<b>Total Expenditures</b>	<u>\$ 482,076</u>	<u>\$ 473,071</u>	<u>\$ 544,500</u>	<u>\$ (71,429)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 40,466	\$ (62,815)	<u>\$ (109,517)</u>	<u>\$ 46,702</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>354,529</u>	<u>394,995</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 394,995</u>	<u>\$ 332,180</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**DRIVERS TRAINING**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<b>Prior Year Actual</b>	<b>Current Year</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 1,624	\$ 1,940	\$ 2,000	\$ (60)
<b>State Sources</b>				
General State Aid	3,456	2,205	2,600	(395)
<b>Total Receipts</b>	<u>\$ 5,080</u>	<u>\$ 4,145</u>	<u>\$ 4,600</u>	<u>\$ (455)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 37	\$ 6,434	\$ 5,600	\$ 834
Operations and maintenance	1,203	359	1,500	(1,141)
<b>Total Expenditures</b>	<u>\$ 1,240</u>	<u>\$ 6,793</u>	<u>\$ 7,100</u>	<u>\$ (307)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 3,840	\$ (2,648)	<u>\$ (2,500)</u>	<u>\$ (148)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>36,849</u>	<u>40,689</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 40,689</u>	<u>\$ 38,041</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## FOOD SERVICE

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Food service	\$ 56,572	\$ 57,103	\$ 57,643	\$ (540)
Other	80	190	-	190
Reimbursements	-	322	-	322
<b>State Sources</b>				
General State Aid	296	542	1,624	(1,082)
<b>Federal Sources</b>				
Federal Aid	86,364	92,711	114,064	(21,353)
<b>Other Sources</b>				
Transfers from other funds	30,000	35,000	35,000	-
<b>Total Receipts</b>	<u>\$ 173,312</u>	<u>\$ 185,868</u>	<u>\$ 208,331</u>	<u>\$ (22,463)</u>
<b>EXPENDITURES</b>				
Operations and maintenance	\$ 3,209	\$ 3,017	\$ 5,000	\$ (1,983)
Food service	171,336	191,413	206,000	(14,587)
<b>Total Expenditures</b>	<u>\$ 174,545</u>	<u>\$ 194,430</u>	<u>\$ 211,000</u>	<u>\$ (16,570)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (1,233)	\$ (8,562)	<u>\$ (2,669)</u>	<u>\$ (5,893)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>73,681</u>	<u>72,448</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 72,448</u>	<u>\$ 63,886</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**PROFESSIONAL DEVELOPMENT**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Reimbursements	\$ -	\$ 489	\$ -	\$ 489
<b>State Sources</b>				
General State Aid	2,676	2,386	3,070	(684)
<b>Other Sources</b>				
Transfers from other funds	25,000	20,000	20,000	-
<b>Total Receipts</b>	<u>\$ 27,676</u>	<u>\$ 22,875</u>	<u>\$ 23,070</u>	<u>\$ (195)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 4,225	\$ 5,915	\$ 25,000	\$ (19,085)
Instructional support	8,679	8,701	-	8,701
General administration	172	471	-	471
School administration	1,830	2,242	-	2,242
<b>Total Expenditures</b>	<u>\$ 14,906</u>	<u>\$ 17,329</u>	<u>\$ 25,000</u>	<u>\$ (7,671)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 12,770	\$ 5,546	<u>\$ (1,930)</u>	<u>\$ 7,476</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>10,787</u>	<u>23,557</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 23,557</u>	<u>\$ 29,103</u>		



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SPECIAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 15,289	\$ 17,765	\$ 15,000	\$ 2,765
<b>Federal Sources</b>				
Federal Aid	1,569	-	-	-
<b>Other Sources</b>				
Transfers from other funds	342,294	420,570	425,000	(4,430)
<b>Total Receipts</b>	<u>\$ 359,152</u>	<u>\$ 438,335</u>	<u>\$ 440,000</u>	<u>\$ (1,665)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 424,349	\$ 401,712	\$ 456,030	\$ (54,318)
Student transportation services	340	14,303	28,000	(13,697)
<b>Total Expenditures</b>	<u>\$ 424,689</u>	<u>\$ 416,015</u>	<u>\$ 484,030</u>	<u>\$ (68,015)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (65,537)	\$ 22,320	<u>\$ (44,030)</u>	<u>\$ 66,350</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>428,348</u>	<u>362,811</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 362,811</u>	<u>\$ 385,131</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**VOCATIONAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ -	\$ 594	\$ -	\$ 594
Reimbursements	176	2,687	-	2,687
<b>Other Sources</b>				
Transfers from other funds	180,254	129,789	159,789	(30,000)
<b>Total Receipts</b>	<u>\$ 180,430</u>	<u>\$ 133,070</u>	<u>\$ 159,789</u>	<u>\$ (26,719)</u>
<b>EXPENDITURES</b>				
Instruction	<u>\$ 164,436</u>	<u>\$ 128,225</u>	<u>\$ 183,000</u>	<u>\$ (54,775)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 15,994	\$ 4,845	<u>\$ (23,211)</u>	<u>\$ 28,056</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>47,245</u>	<u>63,239</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 63,239</u>	<u>\$ 68,084</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**GIFTS AND GRANTS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 35,755	\$ 10,379	\$ 25,000	\$ (14,621)
<b>EXPENDITURES</b>				
Instruction	\$ 21,494	\$ 31,432	\$ 40,000	\$ (8,568)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 14,261	\$ (21,053)	\$ (15,000)	\$ (6,053)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>27,052</u>	<u>41,313</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 41,313</u>	<u>\$ 20,260</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**KPERS SPECIAL RETIREMENT CONTRIBUTION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
<b>State Sources</b>				
General State Aid	\$ 257,724	\$ 213,951	\$ 350,221	\$ (136,270)
<b>EXPENDITURES</b>				
Instruction	\$ 131,438	\$ 109,113	\$ 212,221	\$ (103,108)
Student support	2,577	2,140	3,000	(860)
Instructional support	18,041	14,977	20,000	(5,023)
General administration	10,309	8,558	15,000	(6,442)
School administration	33,504	27,814	35,000	(7,186)
Operations and maintenance	33,504	27,814	35,000	(7,186)
Student transportation services	18,042	14,977	20,000	(5,023)
Food service	10,309	8,558	10,000	(1,442)
<b>Total Expenditures</b>	<u>\$ 257,724</u>	<u>\$ 213,951</u>	<u>\$ 350,221</u>	<u>\$ (136,270)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**CONTINGENCY RESERVE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>RECEIPTS</b>		
<b>Other Sources</b>		
Transfers from Other Funds	\$ 41,842	\$ -
<b>EXPENDITURES</b>		
Instruction	\$ -	\$ 18,788
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 41,842	\$ (18,788)
<b>UNENCUMBERED CASH - BEGINNING</b>	270,114	311,956
<b>UNENCUMBERED CASH - ENDING</b>	\$ 311,956	\$ 293,168

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**TEXTBOOK & STUDENT MATERIAL REVOLVING**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>		
<b>Local Sources</b>		
Other	\$ 8,049	\$ 18,971
 <b>EXPENDITURES</b>		
Instruction	\$ -	\$ 19,658
Instructional support staff	14,720	16,424
<b>Total Expenditures</b>	<u>\$ 14,720</u>	<u>\$ 36,082</u>
 <b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	 \$ (6,671)	 \$ (17,111)
 <b>UNENCUMBERED CASH - BEGINNING</b>	 <u>53,666</u>	 <u>46,995</u>
 <b>UNENCUMBERED CASH - ENDING</b>	 <u><u>\$ 46,995</u></u>	 <u><u>\$ 29,884</u></u>

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**BOND AND INTEREST**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 8,773	\$ -	\$ -	\$ -
Delinquent Tax	4,993	2,374	-	2,374
<b>County Sources</b>				
Motor Vehicle Tax	28,929	24,388	23,424	964
Recreational Vehicle Tax	611	440	372	68
Commercial Vehicle Tax	208	-	1,408	(1,408)
<b>State Sources</b>				
General State Aid	-	-	-	-
<b>Total Receipts</b>	<u>\$ 43,514</u>	<u>\$ 27,202</u>	<u>\$ 25,204</u>	<u>\$ 1,998</u>
<b>EXPENDITURES</b>				
Debt Service	<u>\$ 613,017</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ (110,000)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (569,503)	\$ 27,202	<u>\$ (84,796)</u>	<u>\$ 111,998</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>653,134</u>	<u>83,631</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 83,631</u>	<u>\$ 110,833</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**PRIVATE PURPOSE TRUST**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Oscar Stauffer Scholarship</u>	<u>Lola Heath Memorial</u>	<u>Martha Jane Hylton Foundation</u>	<u>Esther Williams</u>	<u>Total</u>
<b>Receipts</b>	\$ -	\$ -	\$ 513	\$ 12	\$ 525
<b>Expenditures</b>	\$ -	\$ -	\$ 1,250	\$ -	\$ 1,250
<b>Receipts Over (Under) Expenditures</b>	\$ -	\$ -	\$ (737)	\$ 12	\$ (725)
<b>Unencumbered Cash, July 1</b>	<u>1,009</u>	<u>973</u>	<u>8,620</u>	<u>3,900</u>	<u>14,502</u>
<b>Unencumbered Cash, June 30</b>	<u>\$ 1,009</u>	<u>\$ 973</u>	<u>\$ 7,883</u>	<u>\$ 3,912</u>	<u>\$ 13,777</u>



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Balance July 1, 2018</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance June 30, 2019</u>
<b>Student Organization Funds</b>				
Hope School	\$ 22,454	\$ 68,617	\$ 71,626	\$ 19,445
White City School	18,023	60,629	61,322	17,330
<b>Total Student Organization Funds</b>	<u>\$ 40,477</u>	<u>\$ 129,246</u>	<u>\$ 132,948</u>	<u>\$ 36,775</u>

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2019

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<b>District Activity Funds</b>						
Hope School	\$ 20,113	\$ 26,460	\$ 27,329	\$ 19,244	\$ -	\$ 19,244
White City School	16,197	18,618	21,133	13,682	-	13,682
<b>Total District Activity Funds</b>	<u>\$ 36,310</u>	<u>\$ 45,078</u>	<u>\$ 48,462</u>	<u>\$ 32,926</u>	<u>\$ -</u>	<u>\$ 32,926</u>