

Unified School District No. 463

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

June 30, 2019

Unified School District No. 463

June 30, 2019

Contents

Independent Auditor’s Report	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	3
Notes to Financial Statement	4
Regulatory Required Supplementary Information	
Schedule 1	
Summary of Expenditures – Regulatory Basis – Actual and Budget.....	11
Schedule 2	
Schedule of Receipts and Expenditures – Regulatory Basis – Actual and Budget	
General Fund.....	12
Supplemental General Fund.....	13
Special Purpose Funds	
At Risk Fund (K-12).....	14
Capital Outlay Fund.....	15
Driver Training Fund.....	16
Food Service Fund.....	17
KPERs Special Retirement Contribution Fund.....	18
Special Education Fund	19
Career and Postsecondary Education Fund.....	20
Recreation Commission Fund.....	21
Schedule of Receipts and Expenditures – Regulatory Basis – Actual	
Contingency Reserve Fund	22
Textbook Rental Fund.....	23
Rural Ed (Reap) Grant	24
Kan Ed Grant	25
Federal Projects Funds	26
Schedule of Receipts and Expenditures – Regulatory Basis – Actual and Budget	
Bond and Interest Fund.....	27
Schedule of Receipts and Expenditures – Regulatory Basis – Actual	
Bond 2015 Construction Fund	28
Expendable Trust Fund	29

Unified School District No. 463
June 30, 2019

Contents (Continued)

Schedule 3

Summary of Receipts and Disbursements – Regulatory Basis – Agency Funds – Student Activity Funds	30
---	----

Schedule 4

Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis – District Activity Funds	31
--	----

Independent Auditor's Report

Board of Education
Unified School District No. 463
Udall, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 463, Udall, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1* to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in *Note 1* of the financial statement, the financial statement is prepared by the Unified School District No. 463, Udall, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 463, Udall, Kansas as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 463, Udall, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, student activity funds, schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

BKD, LLP

Wichita, Kansas
March 3, 2020

Unified School District No. 463
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts
General	\$ -	\$ 2,702,487
Supplemental General	12,611	889,433
Special Purpose		
At Risk (K-12)	8,000	213,645
Capital Outlay	735,293	271,941
Driver Training	23,746	6,360
Food Service	34,949	153,467
KPERS Special Retirement Contribution	-	225,004
Special Education	90,101	483,017
Career and Postsecondary Education	10,000	213,910
Recreation Commission	30,022	56,729
Contingency Reserve	267,175	40,626
Textbook Rental	63,453	17,422
Rural Ed (Reap) Grant	-	24,834
Kan Ed Grant	12	-
Federal Projects		
Title I - Low Income	-	61,753
Title IIA - Improving Teacher Quality	-	9,191
Safe and Supportive Schools	2,823	-
Carl Perkins	-	-
Bond and Interest	435,610	438,450
Capital Projects		
Bond 2015 Construction	113,880	-
Trust		
Expendable Trust	3,258	1,978
District Activity		
Gate Receipts	5,676	28,957
School Projects	24	2,506
	<u>1,836,633</u>	<u>5,841,710</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,836,633</u>	<u>\$ 5,841,710</u>

Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
\$ 2,702,487	\$ -	\$ 1,773	\$ 1,773
869,704	32,340	250	32,590
211,497	10,148	-	10,148
160,445	846,789	-	846,789
21,792	8,314	-	8,314
146,881	41,535	-	41,535
225,004	-	-	-
476,362	96,756	-	96,756
189,191	34,719	-	34,719
52,000	34,751	-	34,751
-	307,801	-	307,801
4,712	76,163	-	76,163
24,834	-	-	-
12	-	-	-
61,753	-	25	25
9,191	-	-	-
2,823	-	-	-
-	-	-	-
406,450	467,610	-	467,610
113,880	-	-	-
2,669	2,567	-	2,567
28,767	5,866	-	5,866
2,500	30	-	30
<u>\$ 5,712,954</u>	<u>\$ 1,965,389</u>	<u>\$ 2,048</u>	<u>\$ 1,967,437</u>

Composition of Cash:

Checking Accounts - Union State Bank	\$ 1,392,506
Municipal Investment Pool	<u>627,720</u>
Total Cash	2,020,226
Agency Funds per Schedule 3	<u>(52,789)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,967,437</u>

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 463 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2019:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial sources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (*i.e.*, pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows of resources, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5, of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Unified School District No. 463

Notes to Financial Statement For the Year Ended June 30, 2019

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds and the following special purpose funds:

- Contingency Reserve Fund
- Textbook Rental Fund
- Rural Ed (Reap) Grant
- Kan Ed Grant
- Health Insurance Premium Gap Fund
- Federal Projects Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers per K.S.A. 72-6428 were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk K-12	K.S.A 72-6428	\$ 142,000
General Fund	Food Service	K.S.A 72-6428	20,000
General Fund	Professional Development	K.S.A 72-6428	10,525
General Fund	Special Education	K.S.A 72-6428	421,414
General Fund	Career and Postsecondary	K.S.A 72-6428	207,921
General Fund	Capital Outlay	K.S.A 72-6428	50,000
General Fund	Contingency Fund	K.S.A 72-6428	40,626
Supplemental General	At Risk K-12	K.S.A 72-6428	71,595

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

Note 4: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1.888.275.5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and statutory contribution rates was 14.89% and 13.21% for fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first-year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$225,004 for the year ended June 30, 2019.

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

Net Pension Liability

At June 30, 2019, the District proportionate share of the collective net pension liability reported by KPERS was \$3,112,224. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

Vacation

Twelve-month, non-teacher personnel are provided vacation ranging from 1 to 3 weeks based on years of service. All vacation time is earned from July 1 to June 30, of each fiscal year and cannot be accumulated or carried forward. All prior fiscal year vacation time must be used each year by August 1.

Sick/Personal Leave

Full-time certified and classified staff contracted for 12-month positions start each school year with 12 days of sick/personal discretion leave with full pay. Employees may accumulate unused sick leave to a total of 80 days. Classified employees are compensated for unused sick/personal leave upon retirement based on their rate of pay. Certified staff is eligible to receive \$93 per day for unused sick/personal leave upon retirement.

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the carrying amount of the District's deposits, including certificates of deposit was \$1,967,437. The bank statement balance was \$2,061,346. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, \$250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by third-party banks in the District's name. The third-party banks holding the pledged securities are independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank and the independent third-party bank holding the pledged securities.

Note 7: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement

Under the *Consolidated Omnibus Budget Reconciliation Act (COBRA)*, the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 463
Notes to Financial Statement
For the Year Ended June 30, 2019

Note 9: Long-term Debt

Changes in long-term debt and future maturities are as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2015	3.00%	6/24/2015	\$ 5,960,000	12/1/2035
Capital Lease				
Cat 232D	5.00%	1/31/2017	\$ 27,971	1/30/2022
 Total				

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2020	2021	2022	2023
Principal				
General obligation bonds	\$ 240,000	\$ 245,000	\$ 255,000	\$ 260,000
Capital lease	2,260	2,377	17,219	-
Total	<u>242,260</u>	<u>247,377</u>	<u>272,219</u>	<u>260,000</u>
Interest				
General obligation bonds	169,400	162,125	154,625	146,900
Capital lease	1,161	1,044	-	-
Total	<u>170,561</u>	<u>163,169</u>	<u>154,625</u>	<u>146,900</u>
Total principal and interest	<u>\$ 412,821</u>	<u>\$ 410,546</u>	<u>\$ 426,844</u>	<u>\$ 406,900</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 5,605,000	\$ -	\$ 230,000	\$ 5,375,000	\$ 176,450
<u>24,002</u>	<u>-</u>	<u>2,146</u>	<u>21,856</u>	<u>1,275</u>
<u><u>\$ 5,629,002</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 232,146</u></u>	<u><u>\$ 5,396,856</u></u>	<u><u>\$ 177,725</u></u>

2024	2025-2029	2030-2034	2035-2039	Total
\$ 270,000	\$ 1,485,000	\$ 1,795,000	\$ 825,000	\$ 5,375,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,856</u>
<u>270,000</u>	<u>1,485,000</u>	<u>1,795,000</u>	<u>825,000</u>	<u>5,396,856</u>
138,950	566,125	312,281	31,219	1,681,625
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,205</u>
<u>138,950</u>	<u>566,125</u>	<u>312,281</u>	<u>31,219</u>	<u>1,683,830</u>
<u><u>\$ 408,950</u></u>	<u><u>\$ 2,051,125</u></u>	<u><u>\$ 2,107,281</u></u>	<u><u>\$ 856,219</u></u>	<u><u>\$ 7,080,686</u></u>

Regulatory Required Supplementary Information

Unified School District No. 463
Summary of Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	\$ 2,760,146	\$ (59,141)	\$ 1,482	\$ 2,702,487	\$ 2,702,487	\$ -
Supplemental General	883,328	(13,624)	-	869,704	869,704	-
Special Purpose						
At Risk (K-12)	211,497	-	-	211,497	319,578	108,081
Capital Outlay	500,000	-	-	500,000	160,445	(339,555)
Driver Training	26,346	-	-	26,346	21,792	(4,554)
Food Service	234,921	-	-	234,921	146,881	(88,040)
KPERS Special Retirement						
Contribution	375,608	-	-	375,608	225,004	(150,604)
Special Education	541,630	-	-	541,630	476,362	(65,268)
Career and Postsecondary						
Education	210,000	-	-	210,000	189,191	(20,809)
Recreation Commission	52,000	-	-	52,000	52,000	-
Bond and Interest	406,450	-	-	406,450	406,450	-

Unified School District No. 463
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Taxes and shared revenue			
Mineral production tax	\$ 370	\$ -	\$ 370
State aid			
Equalization aid	2,349,221	2,361,100	(11,879)
Special education aid	351,414	399,046	(47,632)
Reimbursements	1,482	-	1,482
	<u>2,702,487</u>	<u>2,760,146</u>	<u>(57,659)</u>
Expenditures			
Instruction	1,446,619	1,437,836	8,783
Student support services	31,478	86,700	(55,222)
Instructional support staff	4,960	-	4,960
General administration	146,207	162,748	(16,541)
School administration	136,535	140,480	(3,945)
Central Services	27,937	-	27,937
Operation and maintenance	15,357	-	15,357
Vehicle services and maintenance	908	-	908
Transfers to			
Career and Postsecondary Education Fund	207,921	200,000	7,921
Special Education Fund	421,414	479,046	(57,632)
Food Service Fund	20,000	20,000	-
At Risk (K-12) Fund	142,000	221,578	(79,578)
Professional Development Fund	10,525	11,758	(1,233)
Capital Outlay Fund	50,000	-	50,000
Contingency Fund	40,626	-	40,626
Adjustment to comply with legal max	-	(59,141)	59,141
Adjustment for qualifying budget credits	-	1,482	(1,482)
	<u>2,702,487</u>	<u>2,702,487</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	57,659	
Unencumbered Cash, Beginning	-	42,865	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 100,524</u>	

Unified School District No. 463
Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Taxes and shared revenue			
Ad valorem property	\$ 479,898	\$ 460,548	\$ 19,350
Delinquent tax	8,174	5,127	3,047
Motor vehicle tax	57,397	56,304	1,093
State aid	343,359	348,738	(5,379)
Miscellaneous	605	-	605
	<u>889,433</u>	<u>870,717</u>	<u>18,716</u>
Total receipts			
Expenditures			
Instruction	103,593	96,900	6,693
Student support services	621	-	621
Instructional support services	44,641	58,160	(13,519)
General administration	19,805	-	19,805
School administration	57,361	50,313	7,048
Operation and maintenance	439,059	454,000	(14,941)
Supervision	-	39,930	(39,930)
Vehicle operating services	133,029	94,025	39,004
Transfers to			
At Risk k-12	71,595	90,000	(18,405)
Adjustment to comply with legal max	-	(13,624)	13,624
	<u>869,704</u>	<u>869,704</u>	<u>\$ -</u>
Total expenditures			
Receipts Over (Under) Expenditures	19,729	1,013	
Unencumbered Cash, Beginning	<u>12,611</u>	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ 32,340</u>	<u>\$ 1,013</u>	

Unified School District No. 463
At Risk Fund (K-12)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Miscellaneous	\$ 50	\$ -	\$ 50
Transfer from General Fund	142,000	221,578	(79,578)
Transfer from Supplemental General Fund	71,595	90,000	(18,405)
	<u>213,645</u>	<u>311,578</u>	<u>(97,933)</u>
Total receipts	<u>213,645</u>	<u>311,578</u>	<u>(97,933)</u>
Expenditures			
Instruction	194,997	305,478	(110,481)
General Administration	9,250	-	9,250
School Administration	7,250	14,100	(6,850)
	<u>211,497</u>	<u>319,578</u>	<u>\$ (108,081)</u>
Total expenditures	<u>211,497</u>	<u>319,578</u>	<u>\$ (108,081)</u>
Receipts Over (Under) Expenditures	2,148	(8,000)	
Unencumbered Cash, Beginning	<u>8,000</u>	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ 10,148</u>	<u>\$ (8,000)</u>	

Unified School District No. 463
Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Taxes and shared revenue			
Ad valorem property	\$ 150,910	\$ 147,468	\$ 3,442
Delinquent tax	2,314	1,444	870
Motor vehicle tax	17,061	16,693	368
State aid	38,453	38,530	(77)
Interest	12,691	-	12,691
Other	512	-	512
Transfer from General Fund	50,000	-	50,000
	<u>271,941</u>	<u>204,135</u>	<u>67,806</u>
Expenditures			
Instruction	-	100,000	(100,000)
School Administration	-	100,000	(100,000)
Operations and maintenance	-	200,000	(200,000)
Facility acquisition and construction	160,445	100,000	60,445
	<u>160,445</u>	<u>500,000</u>	<u>\$ (339,555)</u>
Receipts Over (Under) Expenditures	111,496	(295,865)	
Unencumbered Cash, Beginning	<u>735,293</u>	<u>333,470</u>	
Unencumbered Cash, Ending	<u>\$ 846,789</u>	<u>\$ 37,605</u>	

Unified School District No. 463
Driver Training Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
State aid	\$ 2,205	\$ 2,600	\$ (395)
Other	4,155	-	4,155
	<u>6,360</u>	<u>2,600</u>	<u>3,760</u>
Total receipts			
Expenditures			
Instruction	3,997	3,275	722
Vehicle operations	17,795	23,071	(5,276)
	<u>21,792</u>	<u>26,346</u>	<u>\$ (4,554)</u>
Total expenditures			
Receipts Over (Under) Expenditures	(15,432)	(23,746)	
Unencumbered Cash, Beginning	<u>23,746</u>	<u>21,891</u>	
Unencumbered Cash, Ending	<u>\$ 8,314</u>	<u>\$ (1,855)</u>	

Unified School District No. 463
Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
State aid	\$ 1,421	\$ 1,552	\$ (131)
Federal aid	74,912	95,045	(20,133)
Charges for services	57,099	83,375	(26,276)
Miscellaneous	35	-	35
Transfer from General Fund	20,000	20,000	-
	<u>153,467</u>	<u>199,972</u>	<u>(46,505)</u>
Expenditures			
Food service operation	<u>146,881</u>	<u>234,921</u>	<u>\$ (88,040)</u>
Receipts Over (Under) Expenditures	6,586	(34,949)	
Unencumbered Cash, Beginning	<u>34,949</u>	<u>59,611</u>	
Unencumbered Cash, Ending	<u>\$ 41,535</u>	<u>\$ 24,662</u>	

Unified School District No. 463
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
State aid	\$ 225,004	\$ 375,608	\$ (150,604)
Expenditures			
Instruction	153,909	262,952	(109,043)
Student support	4,213	169	4,044
Instructional support	1,384	4,276	(2,892)
General administration	12,217	24,371	(12,154)
School administration	19,050	29,393	(10,343)
Central services	4,369	-	4,369
Operations and maintenance	13,781	26,898	(13,117)
Student transportation services	9,532	10,585	(1,053)
Other support services	-	6,815	(6,815)
Food service	6,549	10,149	(3,600)
Total expenditures	<u>225,004</u>	<u>375,608</u>	<u>\$ (150,604)</u>
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	

Unified School District No. 463
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Miscellaneous	\$ 61,603	\$ -	\$ 61,603
Transfers from General Fund	<u>421,414</u>	<u>479,046</u>	<u>(57,632)</u>
Total receipts	<u>483,017</u>	<u>479,046</u>	<u>3,971</u>
Expenditures			
Instruction	463,989	-	463,989
Payment to Co-op	-	515,000	(515,000)
Student transportation services	<u>12,373</u>	<u>26,630</u>	<u>(14,257)</u>
Total expenditures	<u>476,362</u>	<u>541,630</u>	<u>\$ (65,268)</u>
Receipts Over (Under) Expenditures	6,655	(62,584)	
Unencumbered Cash, Beginning	<u>90,101</u>	<u>82,915</u>	
Unencumbered Cash, Ending	<u>\$ 96,756</u>	<u>\$ 20,331</u>	

Unified School District No. 463
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Miscellaneous	\$ 800	\$ -	\$ 800
State aid	5,189	-	5,189
Transfers from General Fund	<u>207,921</u>	<u>200,000</u>	<u>7,921</u>
Total receipts	<u>213,910</u>	<u>200,000</u>	<u>13,910</u>
Expenditures			
Instruction	173,835	196,135	(22,300)
School Administration	9,425	13,865	(4,440)
Student Transportation	<u>5,931</u>	<u>-</u>	<u>5,931</u>
Total expenditures	<u>189,191</u>	<u>210,000</u>	<u>\$ (20,809)</u>
Receipts Over (Under) Expenditures	24,719	(10,000)	
Unencumbered Cash, Beginning	<u>10,000</u>	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ 34,719</u>	<u>\$ (10,000)</u>	

Unified School District No. 463
Recreation Commission Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts			
Taxes and shared revenue			
Ad valorem property	\$ 50,304	\$ 49,165	\$ 1,139
Delinquent tax	789	482	307
Motor vehicle tax	<u>5,636</u>	<u>5,519</u>	<u>117</u>
Total receipts	<u>56,729</u>	<u>55,166</u>	<u>1,563</u>
Expenditures			
Community service operations	<u>52,000</u>	<u>52,000</u>	<u>-</u>
Total expenditures	<u>52,000</u>	<u>52,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	4,729	3,166	
Unencumbered Cash, Beginning	<u>30,022</u>	<u>29,822</u>	
Unencumbered Cash, Ending	<u>\$ 34,751</u>	<u>\$ 32,988</u>	

Unified School District No. 463
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>
Receipts	
Transfer from General Fund	<u>\$ 40,626</u>
Receipts Over (Under) Expenditures	40,626
Unencumbered Cash, Beginning	<u>267,175</u>
Unencumbered Cash, Ending	<u><u>\$ 307,801</u></u>

Unified School District No. 463
Textbook Rental Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	Actual
Receipts	
Textbook rental	\$ 17,422
Expenditures	
Support services	2,077
Textbook purchases	2,635
Total expenditures	4,712
Receipts Over (Under) Expenditures	12,710
Unencumbered Cash, Beginning	63,453
Unencumbered Cash, Ending	\$ 76,163

Unified School District No. 463
Rural Ed (Reap) Grant
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>
Receipts	
Rural Ed (Reap) Grant	\$ 24,834
Expenditures	
Grant expenses	<u>24,834</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

Unified School District No. 463
Kan Ed Grant
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	Actual
Expenditures	
Miscellaneous	\$ 12
Receipts Over (Under) Expenditures	(12)
Unencumbered Cash, Beginning	12
Unencumbered Cash, Ending	\$ -

Unified School District No. 463
Federal Projects Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	Title I - Low Income	Title II A - Improving Teacher Quality	Safe and Supportive Schools
Receipts			
Federal aid	\$ 61,753	\$ 9,191	\$ -
Expenditures			
Instruction and supplies	<u>61,753</u>	<u>9,191</u>	<u>2,823</u>
Receipts Over (Under) Expenditures	-	-	(2,823)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	<u>2,823</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District No. 463
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2019

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem property	\$ 293,458	\$ 286,956	\$ 6,502
Delinquent tax	4,332	2,943	1,389
Motor vehicle tax	38,254	37,080	1,174
State aid	101,613	101,613	-
Interest	793	-	793
	<u>438,450</u>	<u>428,592</u>	<u>9,858</u>
Expenditures			
Principal	230,000	230,000	-
Interest	176,450	176,450	-
	<u>406,450</u>	<u>406,450</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	32,000	22,142	
Unencumbered Cash, Beginning	<u>435,610</u>	<u>432,465</u>	
Unencumbered Cash, Ending	<u>\$ 467,610</u>	<u>\$ 454,607</u>	

Unified School District No. 463
Bond 2015 Construction Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	Actual
Expenditures	
Construction costs	\$ 113,880
Receipts Over (Under) Expenditures	(113,880)
Unencumbered Cash, Beginning	113,880
Unencumbered Cash, Ending	\$ -

Unified School District No. 463
Expendable Trust Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2019

	<u>Actual</u>
Receipts	
Interest earnings and contributions	\$ 1,978
Expenditures	
Scholarships	<u>2,669</u>
Receipts Over (Under) Expenditures	(691)
Unencumbered Cash, Beginning	<u>3,258</u>
Unencumbered Cash, Ending	<u><u>\$ 2,567</u></u>

Unified School District No. 463
Agency Funds – Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2019

Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Middle School and High School				
Applied Business	\$ 248	\$ 22,044	\$ 21,489	\$ 803
Band Club	116	3,636	1,919	1,833
Softball	1,623	1,706	1,312	2,017
Baseball	61	-	-	61
Football	349	115	200	264
Basketball	228	1,178	1,248	158
Track	115	-	-	115
Career Connecting	-	554	480	74
Class of 2018	248	-	248	-
Class of 2019	6,592	-	5,542	1,050
Class of 2020	3,041	18,977	13,572	8,446
Class of 2021	669	1,866	2,255	280
Class of 2022	-	3,116	1,328	1,788
Cheerleaders	2,960	9,659	7,888	4,731
Colorguard	-	-	-	-
Dance Team	945	2,221	1,968	1,198
Drama	419	-	154	265
Faculty	411	16	414	13
FCCLA	1,456	5,132	5,452	1,136
Forensics	768	1,236	1,094	910
Middle School	1,481	6,172	6,133	1,520
MS Musical	2,123	3,239	2,902	2,460
National Honor Society	886	978	1,405	459
Pride Funds	9	213	56	166
Reading	4	872	539	337
SADD	700	-	-	700
Student Council	1,867	2,133	3,174	826
FFA	1,344	17,245	16,354	2,235
FBLA	1,430	12,667	11,886	2,211
Yearbook	1,661	4,190	4,611	1,240
Volleyball	291	1,021	1,248	64
Total	<u>32,045</u>	<u>120,186</u>	<u>114,871</u>	<u>37,360</u>
Elementary				
Pencil	1,105	422	324	1,203
Children's Theatre	7,257	9,101	8,862	7,496
Pop	4,398	393	-	4,791
Field Trip/Class Projects	633	3,625	3,997	261
Kids For Voting	775	-	37	738
Music PE	454	-	-	454
Istation	-	500	107	393
Special Education	93	-	-	93
Total	<u>14,715</u>	<u>14,041</u>	<u>13,327</u>	<u>15,429</u>
Total Student Organization Funds	<u>\$ 46,760</u>	<u>\$ 134,227</u>	<u>\$ 128,198</u>	<u>\$ 52,789</u>

Unified School District No. 463
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
Gate Receipts						
Athletics	\$ 5,676	\$ 28,957	\$ 28,767	\$ 5,866	\$ -	\$ 5,866
Total Gate Receipts	<u>5,676</u>	<u>28,957</u>	<u>28,767</u>	<u>5,866</u>	<u>-</u>	<u>5,866</u>
School Projects						
Other	24	2,506	2,500	30	-	30
Total School Projects	<u>24</u>	<u>2,506</u>	<u>2,500</u>	<u>30</u>	<u>-</u>	<u>30</u>
Total District Activity Funds	<u>\$ 5,700</u>	<u>\$ 31,463</u>	<u>\$ 31,267</u>	<u>\$ 5,896</u>	<u>\$ -</u>	<u>\$ 5,896</u>