

UNIFIED SCHOOL DISTRICT NO. 460

HESSTON, KANSAS

Financial Statement

For the Year Ended June 30, 2019

Unified School District No. 460
For the Year Ended June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 460
Hesston, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 460, Hesston, Kansas (District), as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated September 10, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2019 basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
September 6, 2019

Unified School District No. 460

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	5,620,331	5,620,331	-	8,054	8,054
Supplemental General	58,035	1,956,058	1,949,425	64,668	109,022	173,690
Special Purpose Funds						
At Risk (K-12)	150,000	336,611	336,611	150,000	-	150,000
Bilingual Education	20,000	66,530	66,529	20,001	-	20,001
Capital Outlay	1,274,815	638,113	687,760	1,225,168	143,225	1,368,393
Driver Training	16,040	9,717	7,985	17,772	-	17,772
Food Service	112,820	404,228	389,572	127,476	-	127,476
Professional Development	38,011	34,198	20,209	52,000	160	52,160
Parent Education	3,000	4,299	4,299	3,000	-	3,000
Special Education	300,000	1,047,108	1,047,108	300,000	-	300,000
Career and Postsecondary Education	50,120	213,777	213,264	50,633	-	50,633
KPERS Retirement	-	455,786	455,786	-	-	-
Recreation	43,422	664,106	664,000	43,528	-	43,528
Recreation Employee Benefit and Liability	5,642	46,667	48,000	4,309	-	4,309
Contingency Reserve	504,500	-	-	504,500	-	504,500
Textbook and Material Revolving	73,455	39,180	19,327	93,308	-	93,308
Federal Government Programs	4	82,700	82,704	-	1,605	1,605
Bond and Interest Fund	1,083,090	1,207,672	1,166,650	1,124,112	-	1,124,112
District Activity Funds						
Activity Gate Receipts	20,719	185,548	189,108	17,159	-	17,159
School Projects	18,207	8,698	5,645	21,260	-	21,260
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,771,880</u>	<u>13,021,327</u>	<u>12,974,313</u>	<u>3,818,894</u>	<u>262,066</u>	<u>4,080,960</u>
Composition of Cash						
The Citizens State Bank						
Checking						\$ 434,766
Money Market						3,604,175
Savings						100
Petty Cash						3,500
Activity Funds - Pit Stop						15,092
Activity Funds - High School						54,140
Activity Funds - Middle School						36,164
Activity Funds - Elementary School						<u>8,851</u>
Total cash balance						4,156,788
Less Agency Funds (Schedule 3)						<u>75,828</u>
Total Reporting Entity (excluding Agency Funds)						<u>\$ 4,080,960</u>

The notes to the financial statement are an integral part of this statement.

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 460, Hesston, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 460 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-8208a, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Activity Funds, and certain Special Purpose Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

2. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$4,156,788 and the bank balance was \$4,083,720. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$3,833,720 was collateralized with securities held by the pledging financial institution's agents in the District's name.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$379,268 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violations occurring in the year ended June 30, 2019.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
School Improvement Series 2015, Refunding	2.00-3.00%	07/01/15	\$7,360,000	09/01/2022	\$ 5,405,000	-	1,025,000	4,380,000	141,650

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	Year Ending June 30				Total
	2020	2021	2022	2023	
General Obligation Bonds					
Principal	\$1,045,000	1,080,000	1,110,000	1,145,000	4,380,000
Interest	115,725	83,850	51,000	17,175	267,750
Total principal and interest	<u>\$1,160,725</u>	<u>1,163,850</u>	<u>1,161,000</u>	<u>1,162,175</u>	<u>4,647,750</u>

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

6. OPERATING LEASES

As of June 30, 2019, the District entered into operating lease agreements for copiers, printers and a postage meter for a total of 63 months. Payments totaling \$61,189 were made in the year ended June 30, 2019. Under the current lease agreements, the future scheduled minimum payments are as follows:

2020	\$ 58,514
2021	58,514
2022	58,514
2023	58,514
2024	58,514
2025	<u>9,753</u>
	<u>\$ 302,323</u>

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (K-12)	K.S.A. 72-5167	\$ 120,066
General	Capital Outlay	K.S.A. 72-5167	66,544
General	Food Service	K.S.A. 72-5167	2,524
General	Special Education	K.S.A. 72-5167	621,852
General	Career and Postsecondary Education	K.S.A. 72-5167	115,745
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	216,545
Supplemental General	Bilingual Education	K.S.A. 72-5143	66,530
Supplemental General	Food Service	K.S.A. 72-5143	142
Supplemental General	Professional Development	K.S.A. 72-5143	33,475
Supplemental General	Parent Education	K.S.A. 72-5143	4,299
Supplemental General	Special Education	K.S.A. 72-5143	425,256
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	<u>89,548</u>
			<u>\$ 1,762,526</u>

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 79-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation and sick days for each school year. Full-time classified employees earn five days of paid vacation upon completion of six months of employment. From one through nine years of service, ten days of paid vacation is earned. After ten years of service, classified employees earn fifteen days of paid vacation per year. After twenty years of service, classified employees earn twenty days of paid vacation per year. Vacation days cannot be accumulated. Certified employees earn no vacation.

Classified and certified employees earn 15 days of paid sick leave each year which can be accumulated to a maximum of 45 days. Unused sick leave of up to 30 days is paid to terminating employees at the rate of \$10 per day.

The District's liability for compensated absences at June 30, 2019, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

9. DEFINED BENEFIT PENSION PLAN (Continued)

Program) was 16.38% and 12.01% respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$455,786 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,012,762. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Hesston Recreation & Community Education (HRCE), which operates recreational programs within the District. The District and the City of Hesston each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2019, the District levied a total tax of 13.396 mills for the Recreation and Recreation Employee Benefit and Liability Funds, which in turn is appropriated to the HRCE for its operations. The financial activity of the HRCE is not included in the accompanying financial statement.

Unified School District No. 460
NOTES TO FINANCIAL STATEMENT
June 30, 2019

11. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from June 30, 2018 to June 30, 2019, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. DATE OF MANAGERMENTS' REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2019, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 6, 2019, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 460
HESSTON, KANSAS
REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

Unified School District No. 460
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	\$ 5,530,287	(24,990)	115,034	5,620,331	5,620,331	-
Supplemental General	1,950,575	(1,150)	-	1,949,425	1,949,425	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	357,800	-	-	357,800	336,611	(21,189)
Bilingual Education	68,900	-	-	68,900	66,529	(2,371)
Capital Outlay	902,720	-	-	902,720	687,760	(214,960)
Driver Training	22,650	-	-	22,650	7,985	(14,665)
Food Service	423,750	-	-	423,750	389,572	(34,178)
Professional Development	38,320	-	-	38,320	20,209	(18,111)
Parent Education	8,000	-	-	8,000	4,299	(3,701)
Special Education	1,103,840	-	-	1,103,840	1,047,108	(56,732)
Career and Postsecondary Education	223,950	-	-	223,950	213,264	(10,686)
KPERS Retirement	712,282	-	-	712,282	455,786	(256,496)
Recreation	664,000	-	-	664,000	664,000	-
Recreation Employee Benefit and Liability	48,000	-	-	48,000	48,000	-
BOND AND INTEREST FUND	1,166,650	-	-	1,166,650	1,166,650	-

Unified School District No. 460

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
GENERAL				
RECEIPTS				
General state aid	\$ 4,662,060	4,883,445	4,879,040	4,405
Special education state aid	574,583	621,852	651,247	(29,395)
Reimbursements	59,714	115,034	-	115,034
Total receipts	<u>5,296,357</u>	<u>5,620,331</u>	<u>5,530,287</u>	<u>90,044</u>
EXPENDITURES				
Instruction	3,023,804	3,145,140	3,280,617	(135,477)
Student support services	76,486	53,266	59,200	(5,934)
Instructional support services	156,385	161,505	180,055	(18,550)
General administration	173,181	327,377	281,886	45,491
School administration	463,013	469,556	485,300	(15,744)
Operations and maintenance	375,563	382,457	407,682	(25,225)
Student transportation	152,734	150,914	175,250	(24,336)
Other services	3,376	3,385	9,050	(5,665)
Transfer to				
At Risk (K-12)	124,606	120,066	-	120,066
Capital Outlay	165,824	66,544	-	66,544
Food Service	6,682	2,524	-	2,524
Special Education	574,583	621,852	651,247	(29,395)
Career & Technology Education	120	115,745	-	115,745
	<u>5,296,357</u>	<u>5,620,331</u>	<u>5,530,287</u>	<u>90,044</u>
Adjustment to comply with legal max	-	-	(24,990)	24,990
Legal general fund budget	5,296,357	5,620,331	5,505,297	115,034
Budget adjustments:				
Qualifying budget credits	-	-	115,034	(115,034)
Total expenditures	<u>5,296,357</u>	<u>5,620,331</u>	<u>5,620,331</u>	<u>-</u>
Receipts over (under) expenditures	-	-	-	-
Unencumbered cash, beginning	-	-	-	-
Unencumbered cash, ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

Unified School District No. 460

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
SUPPLEMENTAL GENERAL				
RECEIPTS				
Taxes				
Tax in process	\$ 16,032	17,205	5,066	12,139
Current tax	792,676	792,456	816,341	(23,885)
Delinquent tax	7,388	6,300	4,031	2,269
Vehicle tax	110,708	108,253	102,201	6,052
In lieu of tax	3,914	3,522	-	3,522
State aid	986,435	1,028,322	1,028,928	(606)
Total receipts	<u>1,917,153</u>	<u>1,956,058</u>	<u>1,956,567</u>	<u>(509)</u>
EXPENDITURES				
Instruction	113,026	169,381	147,000	22,381
Instructional support services	178,832	142,556	163,620	(21,064)
General administration	142,321	69,097	83,514	(14,417)
Operations and maintenance	505,324	636,901	585,503	51,398
Student transportation	62,583	58,798	76,400	(17,602)
Other support services	33,295	36,897	42,000	(5,103)
Transfer to				
At Risk (K-12)	201,859	216,545	207,800	8,745
Bilingual Education	64,480	66,530	48,899	17,631
Food Service	-	142	-	142
Professional Development	24,016	33,475	-	33,475
Parent Education	4,299	4,299	5,000	(701)
Special Education	409,296	425,256	423,623	1,633
Career & Technology Education	196,177	89,548	167,216	(77,668)
	<u>1,935,508</u>	<u>1,949,425</u>	<u>1,950,575</u>	<u>(1,150)</u>
Adjustment to comply with legal max	-	-	(1,150)	1,150
Total expenditures	<u>1,935,508</u>	<u>1,949,425</u>	<u>1,949,425</u>	<u>-</u>
Receipts over (under) expenditures	(18,355)	6,633		
Unencumbered cash, beginning	<u>76,390</u>	<u>58,035</u>		
Unencumbered cash, ending	<u>\$ 58,035</u>	<u>64,668</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	\$ 124,606	120,066	-	120,066
Supplemental General	201,859	216,545	207,800	8,745
Total receipts	<u>326,465</u>	<u>336,611</u>	<u>207,800</u>	<u>128,811</u>
EXPENDITURES				
Instruction				
Salaries and benefits	142,776	160,711	163,600	(2,889)
Supplies and other	11,852	2,895	15,000	(12,105)
Student support services				
Salaries and benefits	<u>171,837</u>	<u>173,005</u>	<u>179,200</u>	<u>(6,195)</u>
Total expenditures	<u>326,465</u>	<u>336,611</u>	<u>357,800</u>	<u>(21,189)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	<u>150,000</u>	<u>150,000</u>		
Unencumbered cash, ending	<u>\$ 150,000</u>	<u>150,000</u>		
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from				
Supplemental General	\$ 64,480	66,530	48,899	17,631
EXPENDITURES				
Instruction				
Salaries and benefits	64,425	66,529	67,200	(671)
Purchased services and supplies	<u>257</u>	<u>-</u>	<u>1,700</u>	<u>(1,700)</u>
Total expenditures	<u>64,682</u>	<u>66,529</u>	<u>68,900</u>	<u>(2,371)</u>
Receipts over (under) expenditures	(202)	1		
Unencumbered cash, beginning	<u>20,202</u>	<u>20,000</u>		
Unencumbered cash, ending	<u>\$ 20,000</u>	<u>20,001</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
CAPITAL OUTLAY				
RECEIPTS				
Taxes				
Tax in process	\$ 6,199	6,475	1,796	4,679
Current tax	298,444	345,025	334,083	10,942
Delinquent tax	2,596	2,379	1,517	862
Vehicle tax	40,198	41,396	39,187	2,209
In lieu of tax	1,473	1,531	-	1,531
Interest on idle funds	4,033	6,140	-	6,140
Insurance and other	6,031	12,546	-	12,546
State aid	127,262	156,077	156,379	(302)
Transfer from General	165,824	66,544	-	66,544
Total receipts	<u>652,060</u>	<u>638,113</u>	<u>532,962</u>	<u>105,151</u>
EXPENDITURES				
Equipment and furniture	223,188	390,949	567,720	(176,771)
Land and site improvement	214,558	296,811	335,000	(38,189)
Total expenditures	<u>437,746</u>	<u>687,760</u>	<u>902,720</u>	<u>(214,960)</u>
Receipts over (under) expenditures	214,314	(49,647)		
Unencumbered cash, beginning	<u>1,060,501</u>	<u>1,274,815</u>		
Unencumbered cash, ending	<u>\$ 1,274,815</u>	<u>1,225,168</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
DRIVER TRAINING				
RECEIPTS				
State safety aid	\$ 5,504	3,087	3,250	(163)
Tuition and other	5,150	6,630	6,610	20
Total receipts	<u>10,654</u>	<u>9,717</u>	<u>9,860</u>	<u>(143)</u>
EXPENDITURES				
Instruction				
Salaries and benefits	10,066	7,449	19,350	(11,901)
Other	87	52	1,500	(1,448)
Vehicle operations	<u>1,067</u>	<u>484</u>	<u>1,800</u>	<u>(1,316)</u>
Total expenditures	<u>11,220</u>	<u>7,985</u>	<u>22,650</u>	<u>(14,665)</u>
Receipts over (under) expenditures	(566)	1,732		
Unencumbered cash, beginning	<u>16,606</u>	<u>16,040</u>		
Unencumbered cash, ending	<u>\$ 16,040</u>	<u>17,772</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
FOOD SERVICE				
RECEIPTS				
Lunch and breakfast sales	\$ 232,953	222,818	202,634	20,184
Federal aid	163,309	172,143	163,298	8,845
State aid	4,576	4,689	3,729	960
Interest on idle funds	183	300	-	300
Other	1,446	1,612	-	1,612
Transfer from				
General	6,682	2,524	-	2,524
Supplemental General	-	142	-	142
Total receipts	<u>409,149</u>	<u>404,228</u>	<u>369,661</u>	<u>34,567</u>
EXPENDITURES				
Food service operations				
Salaries and benefits	159,473	161,996	168,750	(6,754)
Food and supplies	207,215	214,253	230,000	(15,747)
Purchased services	2,949	5,202	5,000	202
Equipment	20,663	8,121	20,000	(11,879)
Total expenditures	<u>390,300</u>	<u>389,572</u>	<u>423,750</u>	<u>(34,178)</u>
Receipts over (under) expenditures	18,849	14,656		
Unencumbered cash, beginning	<u>93,971</u>	<u>112,820</u>		
Unencumbered cash, ending	<u>\$ 112,820</u>	<u>127,476</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	\$ 1,718	723	1,250	(527)
Transfer from				
Supplemental General	24,016	33,475	-	33,475
Reimbursements and other	300	-	-	-
Total receipts	<u>26,034</u>	<u>34,198</u>	<u>1,250</u>	<u>32,948</u>
EXPENDITURES				
Instructional support services				
Salaries and benefits	5,293	10,268	12,820	(2,552)
Purchased services and supplies	14,737	9,402	21,000	(11,598)
Other services	1,389	539	4,500	(3,961)
Total expenditures	<u>21,419</u>	<u>20,209</u>	<u>38,320</u>	<u>(18,111)</u>
Receipts over (under) expenditures	4,615	13,989		
Unencumbered cash, beginning	<u>33,396</u>	<u>38,011</u>		
Unencumbered cash, ending	<u>\$ 38,011</u>	<u>52,000</u>		
PARENT EDUCATION				
RECEIPTS				
Transfer from				
Supplemental General	\$ 4,299	4,299	<u>5,000</u>	<u>(701)</u>
EXPENDITURES				
Student support services				
Purchased services	<u>4,299</u>	<u>4,299</u>	<u>8,000</u>	<u>(3,701)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	<u>3,000</u>	<u>3,000</u>		
Unencumbered cash, ending	<u>\$ 3,000</u>	<u>3,000</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
SPECIAL EDUCATION				
RECEIPTS				
Federal aid	\$ 3,781	-	-	-
Transfer from				
General	574,583	621,852	651,247	(29,395)
Supplemental General	409,296	425,256	423,623	1,633
Total receipts	<u>987,660</u>	<u>1,047,108</u>	<u>1,074,870</u>	<u>(27,762)</u>
EXPENDITURES				
Instruction				
Payments to Coop	966,267	1,024,357	1,055,665	(31,308)
Student transportation				
Salaries and benefits	14,726	16,416	33,175	(16,759)
Other	6,667	6,335	15,000	(8,665)
Total expenditures	<u>987,660</u>	<u>1,047,108</u>	<u>1,103,840</u>	<u>(56,732)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	300,000	300,000		
Unencumbered cash, ending	<u>\$ 300,000</u>	<u>300,000</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
Vocational fees	\$ 490	440	-	440
State aid	4,255	2,926	4,114	(1,188)
Other	-	5,118	2,500	2,618
Transfer from				
General	120	115,745	-	115,745
Supplemental General	<u>196,177</u>	<u>89,548</u>	<u>167,216</u>	<u>(77,668)</u>
Total receipts	<u>201,042</u>	<u>213,777</u>	<u>173,830</u>	<u>39,947</u>
EXPENDITURES				
Instruction				
Salaries and benefits	169,702	178,547	179,500	(953)
Tuition	11,280	9,410	22,500	(13,090)
Equipment and furnishings	16,756	21,667	17,950	3,717
Supplies	<u>3,184</u>	<u>3,640</u>	<u>4,000</u>	<u>(360)</u>
Total expenditures	<u>200,922</u>	<u>213,264</u>	<u>223,950</u>	<u>(10,686)</u>
Receipts over (under) expenditures	120	513		
Unencumbered cash, beginning	<u>50,000</u>	<u>50,120</u>		
Unencumbered cash, ending	<u>\$ 50,120</u>	<u>50,633</u>		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
KPERS RETIREMENT				
RECEIPTS				
State aid	\$ 534,145	455,786	712,282	(256,496)
EXPENDITURES				
Instruction	336,511	287,145	448,738	(161,593)
Student support services	21,366	18,231	28,491	(10,260)
Instructional support services	32,049	27,347	42,737	(15,390)
General administration	21,366	18,231	28,491	(10,260)
School administration	42,732	36,463	56,983	(20,520)
Other supplemental services	16,024	13,674	21,368	(7,694)
Operations and maintenance	37,390	31,905	49,860	(17,955)
Student transportation services	10,683	9,116	14,246	(5,130)
Food service operations	16,024	13,674	21,368	(7,694)
Total expenditures	534,145	455,786	712,282	(256,496)
Receipts over (under) expenditures	-	-	-	-
Unencumbered cash, beginning	-	-	-	-
Unencumbered cash, ending	\$ -	-	-	-

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
RECREATION				
RECEIPTS				
Tax in process	\$ 10,347	12,262	4,357	7,905
Current tax	564,193	572,815	556,788	16,027
Delinquent tax	2,840	3,655	2,873	782
Vehicle tax	37,602	72,828	68,139	4,689
In lieu of tax	2,790	2,546	-	2,546
Total receipts	617,772	664,106	632,157	31,949
EXPENDITURES				
Appropriation to recreation commission	574,350	664,000	664,000	-
Receipts over (under) expenditures	43,422	106		
Unencumbered cash, beginning	-	43,422		
Unencumbered cash, ending	\$ 43,422	43,528		
RECREATION EMPLOYEE BENEFIT AND LIABILITY				
RECEIPTS				
Tax in process	\$ 783	512	127	385
Current tax	23,810	41,243	39,931	1,312
Delinquent tax	295	236	121	115
Vehicle tax	4,637	4,493	4,401	92
In lieu of tax	117	183	-	183
Total receipts	29,642	46,667	44,580	2,087
EXPENDITURES				
Appropriation to recreation commission	24,000	48,000	48,000	-
Receipts over (under) expenditures	5,642	(1,333)		
Unencumbered cash, beginning	-	5,642		
Unencumbered cash, ending	\$ 5,642	4,309		

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
CONTINGENCY RESERVE		
RECEIPTS	\$ -	-
EXPENDITURES	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	<u>504,500</u>	<u>504,500</u>
Unencumbered cash, ending	<u>\$ 504,500</u>	<u>504,500</u>
 TEXTBOOK AND MATERIAL REVOLVING		
RECEIPTS		
Fees	\$ 38,307	39,180
EXPENDITURES		
Textbooks and other	<u>26,988</u>	<u>19,327</u>
Receipts over (under) expenditures	11,319	19,853
Unencumbered cash, beginning	<u>62,136</u>	<u>73,455</u>
Unencumbered cash, ending	<u>\$ 73,455</u>	<u>93,308</u>

Unified School District No. 460

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Total	2019		Total
		Title I	Title II A Teacher Quality	
FEDERAL GOVERNMENT PROGRAMS				
RECEIPTS				
Federal and state grants	\$ 76,693	56,820	25,880	82,700
EXPENDITURES				
Salaries and benefits	67,825	51,138	11,997	63,135
Purchased services	660	4,085	13,830	17,915
Equipment and supplies	8,204	1,601	53	1,654
	<u>76,689</u>	<u>56,824</u>	<u>25,880</u>	<u>82,704</u>
Receipts over (under) expenditures	4	(4)	-	(4)
Unencumbered cash, beginning	-	4	-	4
Unencumbered cash, ending	<u>\$ 4</u>	<u>-</u>	<u>-</u>	<u>-</u>

Unified School District No. 460

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
BOND AND INTEREST				
RECEIPTS				
Taxes				
Tax in process	\$ 11,508	13,238	4,460	8,778
Current tax	609,390	592,337	573,553	18,784
Delinquent tax	5,587	4,713	3,102	1,611
Vehicle tax	76,559	80,028	75,071	4,957
In lieu of tax	3,012	2,633	-	2,633
State aid	490,119	513,326	513,326	-
Interest	703	1,397	-	1,397
Total receipts	<u>1,196,878</u>	<u>1,207,672</u>	<u>1,169,512</u>	<u>38,160</u>
EXPENDITURES				
Debt service				
Principal	1,005,000	1,025,000	1,025,000	-
Interest	161,950	141,650	141,650	-
Total expenditures	<u>1,166,950</u>	<u>1,166,650</u>	<u>1,166,650</u>	<u>-</u>
Receipts over (under) expenditures	29,928	41,022		
Unencumbered cash, beginning	<u>1,053,162</u>	<u>1,083,090</u>		
Unencumbered cash, ending	<u>\$ 1,083,090</u>	<u>1,124,112</u>		

Unified School District No. 460

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
<u>STUDENT ORGANIZATIONS</u>				
High School				
Class funds	\$ 3,153	10,221	11,182	2,192
Pit Stop	12,793	30,467	28,168	15,092
Other	40,106	97,434	93,708	43,832
Middle School				
Class funds	13,617	1,936	2,319	13,234
Grade School				
Class funds	230	897	922	205
Other	-	4,595	3,322	1,273
Total Student Organization Funds	<u>\$ 69,899</u>	<u>145,550</u>	<u>139,621</u>	<u>75,828</u>

Unified School District No. 460

Agency Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<u>ACTIVITY GATE RECEIPTS</u>						
High School						
Athletics	\$ 11,920	143,170	150,122	4,968	-	4,968
Concessions	1,200	13,366	13,066	1,500	-	1,500
Musicals	-	7,248	7,248	-	-	-
Middle School						
Athletics	7,599	21,764	18,672	10,691	-	10,691
Total Gate Receipts	<u>\$ 20,719</u>	<u>185,548</u>	<u>189,108</u>	<u>17,159</u>	<u>-</u>	<u>17,159</u>
<u>SCHOOL PROJECTS</u>						
High School	\$ 643	2,010	1,005	1,648	-	1,648
Middle School	10,823	2,876	1,460	12,239	-	12,239
Elementary School	6,741	3,812	3,180	7,373	-	7,373
Total School Projects	<u>\$ 18,207</u>	<u>8,698</u>	<u>5,645</u>	<u>21,260</u>	<u>-</u>	<u>21,260</u>