

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT**

YEAR ENDED JUNE 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	5
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	
Summary of Expenditures – Actual and Budget	13
Schedule 2	
Schedule of Receipts and Expenditures	
<u>General Funds</u>	
2-1 General	14
2-2 Supplemental General	15
<u>Special Purpose Funds</u>	
2-3 At-Risk (4-Year-Old).....	16
2-4 At-Risk (K-12).....	17
2-5 Bilingual.....	18
2-6 Capital Outlay.....	19
2-7 Driver Education.....	20
2-8 Food Service	21
2-9 Professional Development	22
2-10 Special Education	23
2-11 Career and Postsecondary Education.....	24
2-12 KPERS Contribution.....	25
2-13 Recreation.....	26
2-14 Non-Budgeted Special Purpose Funds	27
Schedule 3	
Schedule of Receipts, Expenditures, and Unencumbered Cash District Activity Funds.....	28
Schedule 4	
Summary of Receipts and Disbursements Agency Funds.....	29
<u>Related Municipal Entity</u>	
Schedule 5	
Schedule of Receipts and Expenditures – Actual and Budget Bucklin Recreation Commission General.....	30

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated February 28, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2019 (Schedules 2 and 5 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 4, 2020

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,117,232
Supplemental general	33,519	-	697,040
Total general funds	<u>33,519</u>	<u>-</u>	<u>2,814,272</u>
Special purpose funds:			
At-risk (4-year-old)	-	-	23,001
At-risk (K-12)	-	-	152,296
Bilingual	-	-	4,222
Capital outlay	354,292	-	408,242
Driver education	8,045	-	2,062
Food service	42,382	-	209,297
Professional development	-	-	-
Special education	32,560	-	226,851
Career and postsecondary education	-	-	50,010
KPERs contribution	-	-	162,935
Recreation	30,768	-	58,900
Federal funds	-	-	63,423
Gifts and grants	6,967	-	43,311
Contingency	520,628	-	201,445
Textbook rental	18,532	-	11,592
Federal REAP	-	-	25,356
District activity	2,519	-	14,652
Total special purpose funds	<u>1,016,693</u>	<u>-</u>	<u>1,657,595</u>
Total Unified School District No. 459	1,050,212	-	4,471,867
Related municipal entity:			
Bucklin Recreation Commission:			
General	114,781	-	94,587
Total municipal financial reporting entity (excluding agency funds)	<u>\$ 1,164,993</u>	<u>\$ -</u>	<u>\$ 4,566,454</u>

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,117,232	\$ -	\$ -	\$ -
703,648	26,911	15,966	42,877
<u>2,820,880</u>	<u>26,911</u>	<u>15,966</u>	<u>42,877</u>
23,001	-	22,815	22,815
152,296	-	-	-
4,222	-	-	-
417,458	345,076	8,811	353,887
4,058	6,049	-	6,049
195,555	56,124	-	56,124
-	-	-	-
229,411	30,000	-	30,000
49,550	460	-	460
162,935	-	-	-
72,529	17,139	-	17,139
63,423	-	-	-
44,950	5,328	10,000	15,328
24,419	697,654	-	697,654
30,124	-	5,852	5,852
25,356	-	-	-
15,817	1,354	-	1,354
<u>1,515,104</u>	<u>1,159,184</u>	<u>47,478</u>	<u>1,206,662</u>
4,335,984	1,186,095	63,444	1,249,539
<u>85,978</u>	<u>123,390</u>	<u>3,890</u>	<u>127,280</u>
<u>\$ 4,421,962</u>	<u>\$ 1,309,485</u>	<u>\$ 67,334</u>	<u>\$ 1,376,819</u>

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2019

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	\$ 1,137,161
Saving accounts	<u>155,495</u>
	1,292,656
Agency funds	<u>(43,117)</u>
Total Unified School District No. 459 (excluding agency funds)	<u>1,249,539</u>
Related municipal entity:	
Bucklin Recreation Commission:	
Cash on hand	79
Checking accounts	6,525
Savings account	<u>120,676</u>
Total related municipal entity	<u>127,280</u>
Total reporting entity (excluding agency funds)	<u><u>\$ 1,376,819</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2019

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$114,357 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

B. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2019, the District's carrying amount of deposits was \$1,292,656 and the bank balance was \$1,606,681. Of the bank balance, \$312,469 was covered by federal depository insurance and \$1,294,212 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Statutory authority</u>
General Fund	At-Risk (K-12) Fund	\$ 80,735	K.S.A. 72-5167
General Fund	Special Education Fund	201,794	K.S.A. 72-5167
General Fund	Contingency Fund	201,445	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	<u>50,010</u>	K.S.A. 72-5167
Total General Fund		<u>533,984</u>	
Supplemental General Fund	At-Risk (4-Year-Old) Fund	15,869	K.S.A. 72-5143
Supplemental General Fund	At-Risk (K-12) Fund	71,561	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	4,222	K.S.A. 72-5143
Supplemental General Fund	Food Service Fund	43,828	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	<u>20,000</u>	K.S.A. 72-5143
Total Supplemental General Fund		<u>155,480</u>	
Total operating transfers		<u>\$ 689,464</u>	

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2019 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Capital leases:					
HVAC & window replacement Issued May 17, 2017 In the amount of \$300,000 At interest rate of 0.00% Maturing June 15, 2024	\$ 257,143	\$ -	\$ 42,857	\$ 214,286	\$ -
HVAC & window replacement Issued May 20, 2019 In the amount of \$200,000 At interest rate of 4.26% Maturing June 15, 2024	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
	257,143	200,000	42,857	414,286	-
Voluntary early retirement	<u>8,012</u>	<u>-</u>	<u>6,217</u>	<u>1,795</u>	<u>-</u>
Total long-term debt	<u>\$ 265,155</u>	<u>\$ 200,000</u>	<u>\$ 49,074</u>	<u>\$ 416,081</u>	<u>\$ -</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of the capital lease and interest through maturity are as follows:

<u>Year ended June 30,</u>	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2020	\$ 79,099	\$ 9,150	\$ 88,249
2021	81,273	6,976	88,249
2022	82,909	5,340	88,249
2023	84,615	3,633	88,248
2024	<u>86,390</u>	<u>1,860</u>	<u>88,250</u>
Total	<u>\$ 414,286</u>	<u>\$ 26,959</u>	<u>\$ 441,245</u>

Voluntary early retirement program. Qualified personnel may voluntarily elect to retire early. Qualifying personnel must be an employee of the District, have at least ten years of service with the District, and be fully vested in KPERs. The maximum annual rate of retirement compensation is fifteen percent of the District's base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturities of the voluntary early retirement program through maturity are as follows:

<u>Year ended June 30,</u>	<u>Total due</u>
2020	<u>\$ 1,795</u>

E. OPERATING LEASE

On August 16, 2018 the District entered into a sixty-six-month operating lease for five copiers. Rental payments for the current year totaled \$7,008.

Current maturities of the operating lease through maturity are as follows:

<u>Year ended June 30,</u>	<u>Total due</u>
2020	\$ 7,008
2021	7,008
2022	7,008
2023	7,008
2024	<u>3,504</u>
Total	<u>\$ 31,536</u>

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of \$20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first-year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulated that repayment of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$162,935 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,187,390. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

H. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2019.

J. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project authorization</u>	<u>Cash disbursements and accounts payable to date</u>
HVAC, high school and shop building window project	\$ 589,559	\$ 272,950
Baseball field light upgrade	<u>39,900</u>	<u>6,900</u>
	<u>\$ 629,459</u>	<u>\$ 279,850</u>

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 4, 2020, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,197,038	\$ (79,806)	\$ 2,117,232	\$ 2,117,232	\$ -
Supplemental general	706,342	(2,694)	703,648	703,648	-
Special purpose funds:					
At-risk (4-year-old)	23,001	-	23,001	23,001	-
At-risk (K-12)	258,358	-	258,358	152,296	106,062
Bilingual	15,500	-	15,500	4,222	11,278
Capital outlay	450,000	-	450,000	417,458	32,542
Driver education	4,880	-	4,880	4,058	822
Food service	243,116	-	243,116	195,555	47,561
Professional development	500	-	500	-	500
Special education	285,789	-	285,789	229,411	56,378
Career and postsecondary education	65,000	-	65,000	49,550	15,450
KPERs contribution	249,075	-	249,075	162,935	86,140
Recreation	86,155	-	86,155	72,529	13,626
Total Unified School District No. 459	4,584,754	(82,500)	4,502,254	4,131,895	370,359
Related municipal entity: Bucklin Recreation Commission: General	<u>89,500</u>	<u>-</u>	<u>89,500</u>	<u>85,978</u>	<u>3,522</u>
Total municipal financial reporting entity	<u>\$ 4,674,254</u>	<u>\$ (82,500)</u>	<u>\$ 4,591,754</u>	<u>\$ 4,217,873</u>	<u>\$ 373,881</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
State sources:				
State aid	\$ 1,821,939	\$ 1,941,789	\$ 1,982,777	\$ (40,988)
Special education aid	163,087	155,385	196,760	(41,375)
Mineral production tax	23,582	20,058	17,500	2,558
Total receipts	<u>2,008,608</u>	<u>2,117,232</u>	<u>\$ 2,197,037</u>	<u>\$ (79,805)</u>
Expenditures:				
Instruction	974,851	1,003,898	\$ 1,051,843	\$ 47,945
Student support services	43,141	48,043	49,155	1,112
Instructional support staff	148	6,771	9,212	2,441
General administration	150,518	89,959	98,890	8,931
School administration	142,880	220,752	224,115	3,363
Central services	32,507	31,847	33,435	1,588
Operations and maintenance	108,339	126,467	129,925	3,458
Student transportation services	51,359	55,511	50,703	(4,808)
Operating transfers	504,865	533,984	549,760	15,776
Adjustment to comply with legal maximum budget	-	-	(79,806)	(79,806)
Total expenditures	<u>2,008,608</u>	<u>2,117,232</u>	<u>\$ 2,117,232</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 631,164	\$ 654,833	\$ 636,199	\$ 18,634
Delinquent	8,325	4,887	4,857	30
Motor vehicle	38,261	36,856	39,603	(2,747)
Recreational vehicle	443	464	364	100
Other	18	-	-	-
Total receipts	678,211	697,040	\$ 681,023	\$ 16,017
Expenditures				
Instruction	344,722	309,331	\$ 296,430	\$ (12,901)
Student support services	7,299	1,882	2,355	473
Instructional support staff	4,870	4,177	2,930	(1,247)
General administration	53,280	38,912	56,822	17,910
School administration	8,686	6,765	8,155	1,390
Operations and maintenance	117,320	127,891	149,600	21,709
Student transportation services	40,948	59,210	35,550	(23,660)
Operating transfers	102,816	155,480	154,500	(980)
Adjustment to comply with legal maximum budget	-	-	(2,694)	(2,694)
Total expenditures	679,941	703,648	\$ 703,648	\$ -
Receipts over (under) expenditures	(1,730)	(6,608)		
Unencumbered cash, beginning of year	35,203	33,519		
Prior year canceled encumbrances	46	-		
Unencumbered cash, end of year	\$ 33,519	\$ 26,911		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AT-RISK (4-YEAR-OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Private pay daycare	\$ 7,894	\$ 7,132	\$ 8,000	\$ (868)
Summer school	-	-	10,000	(10,000)
Transfer from general	13,173	-	5,000	(5,000)
Transfer from supplemental general	-	15,869	-	15,869
Total receipts	21,067	23,001	<u>\$ 23,000</u>	<u>\$ 1</u>
Expenditures:				
Instruction	21,067	23,001	<u>\$ 23,001</u>	<u>\$ -</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Transfer from general	\$ 129,450	\$ 80,735	\$ 205,000	\$ (124,265)
Transfer from supplemental general	-	71,561	69,500	2,061
Total receipts	<u>129,450</u>	<u>152,296</u>	<u>\$ 274,500</u>	<u>\$ (122,204)</u>
Expenditures:				
Instruction	149,519	149,804	\$ 255,205	\$ 105,401
Student transportation services	<u>2,119</u>	<u>2,492</u>	<u>3,153</u>	<u>661</u>
Total expenditures	<u>151,638</u>	<u>152,296</u>	<u>\$ 258,358</u>	<u>\$ 106,062</u>
Receipts over (under) expenditures	(22,188)	-		
Unencumbered cash, beginning of year	<u>22,188</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

BILINGUAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general	\$ 2,109	\$ -	\$ 12,500	\$ (12,500)
Transfer from supplemental general	-	4,222	3,000	1,222
Total receipts	2,109	4,222	<u>\$ 15,500</u>	<u>\$ (11,278)</u>
Expenditures:				
Instruction	2,290	4,222	<u>\$ 15,500</u>	<u>\$ 11,278</u>
Receipts over (under) expenditures	(181)	-		
Unencumbered cash, beginning of year	181	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Taxes:				
Ad valorem property	\$ 176,414	\$ 186,896	\$ 181,550	\$ 5,346
Delinquent	1,993	1,293	1,355	(62)
Motor vehicle	8,254	10,318	11,077	(759)
Recreational vehicle	98	130	102	28
Interest	1,616	2,883	-	2,883
Capital lease proceeds	-	200,000	-	200,000
Other	4,100	6,722	-	6,722
Total receipts	<u>192,475</u>	<u>408,242</u>	<u>\$ 194,084</u>	<u>\$ 214,158</u>
Expenditures:				
Instruction	13,081	33,911	\$ 75,000	\$ 41,089
Instructional support staff	-	12,940	-	(12,940)
General administration	793	-	5,000	5,000
School administration	5,045	8,449	15,000	6,551
Operations and maintenance	740	234	5,000	4,766
Transportation	56,688	218	60,000	59,782
Facility acquisition and construction services	129,633	318,849	290,000	(28,849)
Debt service	42,857	42,857	-	(42,857)
Total expenditures	<u>248,837</u>	<u>417,458</u>	<u>\$ 450,000</u>	<u>\$ 32,542</u>
Receipts over (under) expenditures	(56,362)	(9,216)		
Unencumbered cash, beginning of year	<u>410,654</u>	<u>354,292</u>		
Unencumbered cash, end of year	<u>\$ 354,292</u>	<u>\$ 345,076</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DRIVER EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State aid	\$ 1,664	\$ 1,176	\$ 1,560	\$ (384)
Other	2,012	886	2,500	(1,614)
Total receipts	<u>3,676</u>	<u>2,062</u>	<u>\$ 4,060</u>	<u>\$ (1,998)</u>
Expenditures:				
Instruction	3,589	3,991	\$ 4,880	\$ 889
Vehicle operations and maintenance services	72	67	-	(67)
Total expenditures	<u>3,661</u>	<u>4,058</u>	<u>\$ 4,880</u>	<u>\$ 822</u>
Receipts over (under) expenditures	15	(1,996)		
Unencumbered cash, beginning of year	<u>8,030</u>	<u>8,045</u>		
Unencumbered cash, end of year	<u>\$ 8,045</u>	<u>\$ 6,049</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Charges for services	\$ 58,921	\$ 63,617	\$ 52,484	\$ 11,133
Federal aid	86,442	99,549	82,170	17,379
State aid	1,572	1,630	1,280	350
Transfer from general	4,267	-	15,000	(15,000)
Transfer from supplemental general	56,675	43,828	62,000	(18,172)
Other	1,031	673	10,000	(9,327)
Total receipts	208,908	209,297	\$ 222,934	\$ (13,637)
Expenditures:				
Operations and maintenance	746	379	\$ 1,100	\$ 721
Food service operations	207,780	195,176	242,016	46,840
Total expenditures	208,526	195,555	\$ 243,116	\$ 47,561
Receipts over (under) expenditures	382	13,742		
Unencumbered cash, beginning of year	42,000	42,382		
Unencumbered cash, end of year	\$ 42,382	\$ 56,124		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general	\$ 226	\$ -	<u>\$ 500</u>	<u>\$ (500)</u>
Expenditures:				
Instructional support staff	<u>226</u>	<u>-</u>	<u>\$ 500</u>	<u>\$ 500</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal aid	\$ 5,744	\$ 5,057	\$ 5,500	\$ (443)
Transfer from general	193,106	201,794	246,760	(44,966)
Transfer from supplemental general	<u>30,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total receipts	228,850	226,851	<u>\$ 272,260</u>	<u>\$ (45,409)</u>
Expenditures:				
Instruction	<u>241,290</u>	<u>229,411</u>	<u>\$ 285,789</u>	<u>\$ 56,378</u>
Receipts over (under) expenditures	(12,440)	(2,560)		
Unencumbered cash, beginning of year	<u>45,000</u>	<u>32,560</u>		
Unencumbered cash, end of year	<u>\$ 32,560</u>	<u>\$ 30,000</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from general	\$ 12,500	\$ 50,010	<u>\$ 65,000</u>	<u>\$ (14,990)</u>
Expenditures:				
Instruction	<u>12,986</u>	<u>49,550</u>	<u>\$ 65,000</u>	<u>\$ 15,450</u>
Receipts over (under) expenditures	(486)	460		
Unencumbered cash, beginning of year	<u>486</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 460</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

KPERS CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State aid	<u>\$ 188,579</u>	<u>\$ 162,935</u>	<u>\$ 249,075</u>	<u>\$ (86,140)</u>
Expenditures:				
Instruction	127,479	110,144	\$ 168,376	\$ 58,232
Student support services	2,452	2,118	3,238	1,120
Instructional support staff	1,320	1,141	1,744	603
General administration	13,766	11,894	18,182	6,288
School administration	18,481	15,968	24,409	8,441
Central services	1,131	978	1,494	516
Operations and maintenance	11,126	9,613	14,695	5,082
Student transportation services	4,904	4,236	6,476	2,240
Food service operations	7,920	6,843	10,461	3,618
Total expenditures	<u>188,579</u>	<u>162,935</u>	<u>\$ 249,075</u>	<u>\$ 86,140</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>		<u>Variance favorable (unfavorable)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes:				
Ad valorem property	\$ 51,710	\$ 55,442	\$ 53,839	\$ 1,603
Delinquent	736	412	398	14
Motor vehicle	3,130	3,008	3,300	(292)
Recreational vehicle	36	38	30	8
Other	-	-	30,768	(30,768)
Total receipts	55,612	58,900	<u>\$ 88,335</u>	<u>\$ (29,435)</u>
Expenditures:				
Community service operations	53,059	72,529	<u>\$ 86,155</u>	<u>\$ 13,626</u>
Receipts over (under) expenditures	2,553	(13,629)		
Unencumbered cash, beginning of year	<u>28,215</u>	<u>30,768</u>		
Unencumbered cash, end of year	<u>\$ 30,768</u>	<u>\$ 17,139</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2019

	Federal funds	Gifts and grants	Contingency	Textbook rental	Federal REAP	Total
Receipts:						
Rental fees and books	\$ -	\$ -	\$ -	\$ 11,592	\$ -	\$ 11,592
Federal aid	63,423	-	-	-	25,356	88,779
State aid	-	14,512	-	-	-	14,512
Contributions	-	28,799	-	-	-	28,799
Transfer from general	-	-	201,445	-	-	201,445
Total receipts	63,423	43,311	201,445	11,592	25,356	345,127
Expenditures:						
Instruction	63,423	32,034	23,219	30,124	25,356	174,156
General administration	-	4,355	-	-	-	4,355
Facility acquisition and construction services	-	8,561	1,200	-	-	9,761
Total expenditures	63,423	44,950	24,419	30,124	25,356	188,272
Receipts over (under) expenditures	-	(1,639)	177,026	(18,532)	-	156,855
Unencumbered cash, beginning of year	-	6,967	520,628	18,532	-	546,127
Unencumbered cash, end of year	\$ -	\$ 5,328	\$ 697,654	\$ -	\$ -	\$ 702,982

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Clearing	\$ 1,507	\$ 14,152	\$ 15,659	\$ -	\$ -	\$ -
District activity:						
Concession expense	<u>1,012</u>	<u>500</u>	<u>158</u>	<u>1,354</u>	<u>-</u>	<u>1,354</u>
Total district activity funds	<u>\$ 2,519</u>	<u>\$ 14,652</u>	<u>\$ 15,817</u>	<u>\$ 1,354</u>	<u>\$ -</u>	<u>\$ 1,354</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student activity funds:				
Band parent account	\$ 775	\$ 5,481	\$ 5,098	\$ 1,158
Savings (band account)	476	-	-	476
Coffee shop	1,212	-	1,212	-
Debate/forensics	27	-	27	-
DECA	470	3,390	1,303	2,557
FCA	248	-	-	248
FFA	3,496	5,739	6,034	3,201
Class of 2019	4,400	-	2,920	1,480
GAPP	686	10,603	9,311	1,978
JH team leaders	1,294	1,664	1,383	1,575
SADD angel tree gift fund	2,319	-	267	2,052
Class of 2020	9,936	1,271	8,323	2,884
Class of 2018	119	-	119	-
Class of 2021	30	42,254	30,173	12,111
STUCO	1,723	23,620	23,346	1,997
Student band trip	-	3,701	3,255	446
Student cheerleader hs club	1,261	3,471	3,427	1,305
Student cheerleader jh club	501	4,510	4,890	121
Student SADD club	2,161	3,627	3,438	2,350
Football club	689	-	-	689
Sideliners club	-	5,349	5,007	342
JH football club	717	754	995	476
Booster club	157	5,249	4,399	1,007
KAY club	23	48	19	52
High school boys basketball	-	2,094	1,563	531
Baseball/softball parents	-	6,029	5,357	672
Class of 2022	-	25	-	25
Pep club	-	817	616	201
Subtotal student activity	<u>32,720</u>	<u>129,696</u>	<u>122,482</u>	<u>39,934</u>
Clearing funds:				
Student clearing account	-	6,442	6,442	-
Flex fund	-	6,217	3,034	3,183
Subtotal clearing funds	<u>-</u>	<u>12,659</u>	<u>9,476</u>	<u>3,183</u>
Total agency funds	<u>\$ 32,720</u>	<u>\$ 142,355</u>	<u>\$ 131,958</u>	<u>\$ 43,117</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS**

**BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018	2019		Variance favorable (unfavorable)
		Actual	Budget	
Receipts:				
Appropriation from Unified School District No. 459	\$ 53,059	\$ 72,529	\$ 55,387	\$ 17,142
Interest	387	622	375	247
Fees	12,915	12,550	12,000	550
Grant income	3,300	5,000	-	5,000
Donations	-	3,886	-	3,886
Total receipts	69,661	94,587	\$ 67,762	\$ 26,825
Expenditures:				
Activity expenses and fees	22,351	25,387	\$ 26,000	\$ 613
Advertising	131	134	300	166
Utilities	4,439	5,065	7,000	1,935
Equipment	9,748	4,547	20,000	15,453
Insurance	3,739	3,745	5,000	1,255
Maintenance	8,211	7,801	6,500	(1,301)
Miscellaneous	667	712	-	(712)
Postage	94	136	200	64
Capital improvements	3,665	29,726	15,000	(14,726)
Rent	7,550	7,745	8,000	255
Supplies	1,217	980	1,500	520
Total expenditures	61,812	85,978	\$ 89,500	\$ 3,522
Receipts over (under) expenditures	7,849	8,609		
Unencumbered cash, beginning of year	106,932	114,781		
Unencumbered cash, end of year	\$ 114,781	\$ 123,390		

See Independent Auditor's Report.