

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 444

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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Independent Auditor's Report

To the Board of Education
Unified School District No. 444
Little River, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 444 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

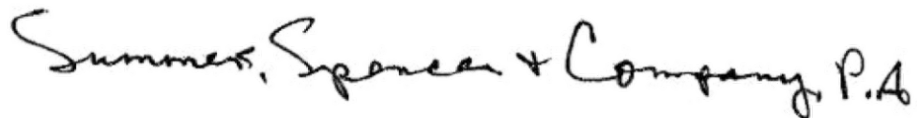
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 444, Little River, Kansas as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated January 14, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." The signature is written in a cursive, flowing style.

Summers, Spencer & Company, P.A.

Salina, Kansas

December 11, 2019

UNIFIED SCHOOL DISTRICT NO. 444

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2019**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	\$ -	\$ 2,640,028	\$ 2,640,028	\$ -	\$ 12,337	\$ 12,337
Supplemental General	151,027	848,159	849,438	149,748	89,383	239,131
Special Purpose Funds						
At Risk (4 Year Old)	15,000	72,123	62,108	25,015	399	25,414
At Risk (K-12)	12,279	138,195	135,444	15,030	409	15,439
Bilingual Education	-	5,603	5,603	-	-	-
Capital Outlay	565,373	636,514	477,262	724,625	70,252	794,877
Driver Training	3,320	8,478	7,337	4,461	637	5,098
Food Service	30,000	212,036	212,036	30,000	5,993	35,993
Professional Development	28,992	64,633	43,625	50,000	12,891	62,891
Recreation Commission	14,434	60,268	50,000	24,702	-	24,702
Special Education	130,000	546,792	536,692	140,100	424	140,524
Textbook and Student Materials	460	21,138	17,635	3,963	9,992	13,955
Career and Postsecondary Education	26,201	183,629	173,469	36,361	2,569	38,930
Contingency Reserve	275,489	-	26,399	249,090	-	249,090
KPERs Special Retirement Contribution	-	204,661	204,661	-	-	-
Small Rural School Grant	-	26,320	26,320	-	1,532	1,532
Title I	-	36,129	36,129	-	-	-
Title II-A	-	13,152	13,152	-	-	-
Title IV-A	-	11,540	11,540	-	-	-
District Activity Funds	35,720	154,263	158,253	31,730	-	31,730

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 444

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2019**

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Bond and Interest Fund						
Bond and Interest	\$ 102,035	\$ 117	\$ -	\$ 102,152	\$ -	\$ 102,152
Trust Fund						
Gifts and Grants	<u>10,926</u>	<u>63,103</u>	<u>63,448</u>	<u>10,581</u>	<u>20,308</u>	<u>30,889</u>
	<u>1,401,256</u>	<u>5,943,260</u>	<u>5,746,958</u>	<u>1,597,558</u>	<u>227,126</u>	<u>1,824,684</u>
Related Municipal Entity						
Little River Recreation Commission	<u>16,872</u>	<u>56,397</u>	<u>43,825</u>	<u>29,444</u>	<u>-</u>	<u>29,444</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,418,128</u>	<u>\$ 5,999,657</u>	<u>\$ 5,790,783</u>	<u>\$ 1,627,002</u>	<u>\$ 227,126</u>	<u>\$ 1,854,128</u>
Composition of Cash:						
				Checking and Money Market Accounts		\$ 1,845,385
				Total Related Municipal Entity		<u>29,444</u>
				Total Cash		1,874,829
				Agency Funds per Schedule 3		<u>(20,701)</u>
				Total Reporting Entity (Excluding Agency Funds)		<u>\$ 1,854,128</u>

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 1 – Reporting Entity

Unified School District No. 444 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education. This financial statement presents Unified School District No. 444 and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Little River Recreation Commission. The Little River Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund	Contingency Reserve Fund
Small Rural School Grant Fund	Title I Fund
Title II-A Fund	Title IV-A Fund
District Activity Funds	

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,874,829 and the bank balance was \$2,027,966. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$1,777,966 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 – In-Substance Receipt in Transit

The District received \$129,936 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 6 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-5167	\$ 11,629
General Fund	Professional Development Fund	K.S.A. 72-5167	3,378
General Fund	Special Education Fund	K.S.A. 72-5167	406,274
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	143,114
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	62,755
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	46,708
General Fund	Bilingual Education Fund	K.S.A. 72-5167	4,172
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	30,900
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	57,388
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	140,518
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	28,621
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	75,440
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	25,414
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,431
Supplemental General Fund	Textbook and Student Materials Fund	K.S.A. 72-5143	3,620

Note 7 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2, or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2, and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$204,661 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the net pension liability reported by KPERS was \$2,779,592. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 8 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the deferral government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Termination Benefits. The District has an early retirement program for teachers that meet certain eligible criteria. The teacher must be a vested member of KPERS; must have attained an age of 60 years or more but not yet attained the age of 65 years; must have been employed by the District for 15 or more consecutive years in a teaching position; must have made application in the program on or before January 31; and certain other criteria. Under this program, the District shall pay the retiree not more than 24 monthly payments with each payment equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62.

Compensated Absences. The District provides temporary leave to certified employees. Teachers are granted 12 days per year and may accumulate to a maximum of 90 days. Any days over the maximum are compensated at the rate of \$25 per unused day over and above 90 accumulated days. In addition, retiring teachers who are vested members of KPERS, eligible for KPERS retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is \$10 per day for accumulated discretionary leave up to the maximum of 90 days.

Classified employees who work at least 1,600 hours per year receive 10 sick days may accumulate 75 days. Any days over 75 days at the end of the school year are paid out at \$25 per day.

The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year as long as they do not exceed 20 days. Employees leaving the District will be compensated for unused vacation leave only at the employee's regular daily rate of pay, not to exceed the 20 days of allowable credit.

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 9 – Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 10 – Related Parties

The District paid premiums for liability insurance in the amount of \$72,767 to an insurance agency that employs a person that also serves on the District board. The District also paid a local contractor \$29,586. An employee of the contractor is an immediate family member of a District board member.

During the year ended June 30, 2019, the District employed family members directly related to two District board members and the superintendent.

Note 11 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2019 through December 11, 2019. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 444

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 12 – Long-Term Debt

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
Preschool and Elementary									
Expansion	3.671%	12/21/2011	\$ 606,824	10/8/2018	\$ 33,259	\$ -	\$ 33,259	\$ -	\$ 255
65 Pass. School Bus	2.330%	6/6/2014	66,250	6/11/2019	<u>11,421</u>	<u>-</u>	<u>11,421</u>	<u>-</u>	<u>41</u>
Total Capital Leases					<u>\$ 44,680</u>	<u>\$ -</u>	<u>\$ 44,680</u>	<u>\$ -</u>	<u>\$ 296</u>

UNIFIED SCHOOL DISTRICT NO. 444

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2019**

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 2,710,166	\$ (74,554)	\$ 4,416	\$ 2,640,028	\$ 2,640,028	\$ -
Supplemental General	865,616	(16,178)	-	849,438	849,438	-
Special Purpose Funds						
At Risk (4 Year Old)	80,000	-	-	80,000	62,108	(17,892)
At Risk (K-12)	182,643	-	-	182,643	135,444	(47,199)
Bilingual Education	8,495	-	-	8,495	5,603	(2,892)
Capital Outlay	1,005,019	-	-	1,005,019	477,262	(527,757)
Driver Training	10,794	-	-	10,794	7,337	(3,457)
Food Service	262,464	-	-	262,464	212,036	(50,428)
Professional Development	72,230	-	-	72,230	43,625	(28,605)
Recreation Commission	50,250	-	-	50,250	50,000	(250)
Special Education	668,702	-	-	668,702	536,692	(132,010)
Career and Postsecondary Education	184,625	-	-	184,625	173,469	(11,156)
KPERS Special Retirement Contribution	309,329	-	-	309,329	204,661	(104,668)
Related Municipal Entity						
Little River Recreation Commission	73,783	-	-	73,783	43,825	(29,958)

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Mineral Production Tax	\$ 2,444	\$ 561	\$ 2,000	\$ (1,439)
Reimbursements	7,144	4,416	-	4,416
State Aid				
General State Aid	2,259,518	2,307,107	2,299,464	7,643
Special Education	328,173	327,944	408,702	(80,758)
Total Receipts	<u>2,597,279</u>	<u>2,640,028</u>	<u>\$ 2,710,166</u>	<u>\$ (70,138)</u>
Expenditures				
Instruction	732,629	761,919	\$ 851,838	\$ (89,919)
Student Support Services	43,768	51,979	42,761	9,218
Instructional Support Staff	79,486	82,039	80,661	1,378
General Administration	180,499	213,465	168,893	44,572
Central Services	47,925	52,346	47,925	4,421
School Administration	233,612	285,403	232,804	52,599
Operations and Maintenance	287,224	323,835	295,726	28,109
Student Transportation Services	173,802	191,012	173,356	17,656
Operating Transfers	818,479	678,030	816,202	(138,172)
Adjust to Legal Max	-	-	(74,554)	74,554
Legal General Fund Budget	2,597,424	2,640,028	2,635,612	4,416
Adjustment for Qualifying Budget Credits	-	-	4,416	(4,416)
Total Expenditures	<u>2,597,424</u>	<u>2,640,028</u>	<u>\$ 2,640,028</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(145)	-		
Unencumbered Cash, Beginning	<u>145</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Supplemental General Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 869,850	\$ 804,686	\$ 771,646	\$ 33,040
Delinquent Tax	11,335	6,617	13,307	(6,690)
Motor Vehicle Tax	36,383	33,137	34,910	(1,773)
16/20M Tax	1,651	1,513	-	1,513
Recreational Vehicle Tax	979	813	898	(85)
Commercial Vehicle Tax	1,198	1,393	1,455	(62)
Total Receipts	<u>921,396</u>	<u>848,159</u>	<u>\$ 822,216</u>	<u>\$ 25,943</u>
Expenditures				
Instruction	504,782	434,311	\$ 500,087	\$ (65,776)
Instructional Support Staff	577	1,878	243	1,635
General Administration	8,462	9,060	3,504	5,556
School Administration	90,196	26,541	74,653	(48,112)
Operations and Maintenance	11,197	14,316	5,771	8,545
Operating Transfers	248,502	363,332	281,358	81,974
Adjust to Legal Max	-	-	(16,178)	16,178
Total Expenditures	<u>863,716</u>	<u>849,438</u>	<u>\$ 849,438</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	57,680	(1,279)		
Unencumbered Cash, Beginning	<u>93,347</u>	<u>151,027</u>		
Unencumbered Cash, Ending	<u>\$ 151,027</u>	<u>\$ 149,748</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

At Risk (4 Year Old) Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 60,000	\$ 72,123	\$ 65,000	\$ 7,123
Expenditures				
Instruction	59,995	62,108	\$ 79,995	\$ (17,887)
Operations and Maintenance	5	-	5	(5)
Total Expenditures	60,000	62,108	\$ 80,000	\$ (17,892)
Receipts Over (Under) Expenditures	-	10,015		
Unencumbered Cash, Beginning	15,000	15,000		
Unencumbered Cash, Ending	\$ 15,000	\$ 25,015		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 157,228	\$ 138,195	\$ 170,363	\$ (32,168)
Expenditures				
Instruction	119,910	135,444	\$ 155,000	\$ (19,556)
Student Support Services	25,039	-	27,643	(27,643)
Total Expenditures	<u>144,949</u>	<u>135,444</u>	<u>\$ 182,643</u>	<u>\$ (47,199)</u>
Receipts Over (Under) Expenditures	12,279	2,751		
Unencumbered Cash, Beginning	<u>-</u>	<u>12,279</u>		
Unencumbered Cash, Ending	<u>\$ 12,279</u>	<u>\$ 15,030</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Bilingual Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 5,000	\$ 5,603	\$ 8,495	\$ (2,892)
Expenditures				
Instruction	5,000	5,603	\$ 8,495	\$ (2,892)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 441,433	\$ 473,787	\$ 414,893	\$ 58,894
Delinquent Tax	4,750	3,068	6,759	(3,691)
Motor Vehicle Tax	16,371	16,013	16,858	(845)
16/20M Tax	726	710	-	710
Recreational Vehicle Tax	439	406	434	(28)
Commercial Vehicle Tax	561	685	702	(17)
Other Sources	133,013	141,845	-	141,845
Operating Transfers	20,297	-	-	-
Total Receipts	<u>617,590</u>	<u>636,514</u>	<u>\$ 439,646</u>	<u>\$ 196,868</u>
Expenditures				
Instruction	5,995	34,052	\$ 62,500	\$ (28,448)
Student Support Services	22,486	9,336	62,500	(53,164)
Instructional Support Staff	6,970	38,033	15,000	23,033
General Administration	8,122	9,569	10,000	(431)
School Administration	4,737	7,197	10,000	(2,803)
Operations and Maintenance	83,236	50,489	75,000	(24,511)
Student Transportation Services	171,062	19,470	247,965	(228,495)
Facilities Acquisition and Construction	249,887	309,116	522,054	(212,938)
Total Expenditures	<u>552,495</u>	<u>477,262</u>	<u>\$ 1,005,019</u>	<u>\$ (527,757)</u>
Receipts Over (Under) Expenditures	65,095	159,252		
Unencumbered Cash, Beginning	<u>500,278</u>	<u>565,373</u>		
Unencumbered Cash, Ending	<u>\$ 565,373</u>	<u>\$ 724,625</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Driver Training Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,688	\$ 4,557	\$ 4,030	\$ 527
Other Sources	<u>3,838</u>	<u>3,921</u>	<u>3,444</u>	<u>477</u>
Total Receipts	<u>6,526</u>	<u>8,478</u>	<u>\$ 7,474</u>	<u>\$ 1,004</u>
Expenditures				
Instruction	7,592	6,699	\$ 8,794	\$ (2,095)
Student Transportation Services	<u>1,281</u>	<u>638</u>	<u>2,000</u>	<u>(1,362)</u>
Total Expenditures	<u>8,873</u>	<u>7,337</u>	<u>\$ 10,794</u>	<u>\$ (3,457)</u>
Receipts Over (Under) Expenditures	(2,347)	1,141		
Unencumbered Cash, Beginning	<u>5,667</u>	<u>3,320</u>		
Unencumbered Cash, Ending	<u>\$ 3,320</u>	<u>\$ 4,461</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 1,867	\$ 6,810	\$ 1,520	\$ 5,290
Federal Aid	65,251	66,825	65,248	1,577
Local Receipts	97,545	95,872	90,696	5,176
Operating Transfers	74,090	42,529	75,000	(32,471)
Total Receipts	<u>238,753</u>	<u>212,036</u>	<u>\$ 232,464</u>	<u>\$ (20,428)</u>
Expenditures				
Operations and Maintenance	4,200	7,320	\$ 5,000	\$ 2,320
Food Service Operation	234,553	204,716	257,464	(52,748)
Total Expenditures	<u>238,753</u>	<u>212,036</u>	<u>\$ 262,464</u>	<u>\$ (50,428)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>30,000</u>	<u>30,000</u>		
Unencumbered Cash, Ending	<u>\$ 30,000</u>	<u>\$ 30,000</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,992	\$ 3,867	\$ 3,238	\$ 629
Operating Transfers	36,502	60,766	40,000	20,766
Total Receipts	<u>40,494</u>	<u>64,633</u>	<u>\$ 43,238</u>	<u>\$ 21,395</u>
Expenditures				
Instructional Support Staff	<u>26,502</u>	<u>43,625</u>	<u>\$ 72,230</u>	<u>\$ (28,605)</u>
Receipts Over (Under) Expenditures	13,992	21,008		
Unencumbered Cash, Beginning	<u>15,000</u>	<u>28,992</u>		
Unencumbered Cash, Ending	<u>\$ 28,992</u>	<u>\$ 50,000</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Recreation Commission Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 28,540	\$ 58,828	\$ 51,798	\$ 7,030
Delinquent Tax	390	226	437	(211)
Motor Vehicle Tax	1,190	1,091	1,152	(61)
16/20M Tax	54	50	-	50
Recreational Vehicle Tax	32	28	30	(2)
Commercial Vehicle Tax	39	45	48	(3)
Total Receipts	<u>30,245</u>	<u>60,268</u>	<u>\$ 53,465</u>	<u>\$ 6,803</u>
Expenditures				
Appropriation	<u>30,000</u>	<u>50,000</u>	<u>\$ 50,250</u>	<u>\$ (250)</u>
Receipts Over (Under) Expenditures	245	10,268		
Unencumbered Cash, Beginning	<u>14,189</u>	<u>14,434</u>		
Unencumbered Cash, Ending	<u>\$ 14,434</u>	<u>\$ 24,702</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 2,194	\$ -	\$ -	\$ -
Operating Transfers	518,608	546,792	538,702	8,090
Total Receipts	<u>520,802</u>	<u>546,792</u>	<u>\$ 538,702</u>	<u>\$ 8,090</u>
Expenditures				
Instruction	501,230	520,977	\$ 564,594	\$ (43,617)
Student Transportation Services	19,572	15,715	104,108	(88,393)
Total Expenditures	<u>520,802</u>	<u>536,692</u>	<u>\$ 668,702</u>	<u>\$ (132,010)</u>
Receipts Over (Under) Expenditures	-	10,100		
Unencumbered Cash, Beginning	<u>130,000</u>	<u>130,000</u>		
Unencumbered Cash, Ending	<u>\$ 130,000</u>	<u>\$ 140,100</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Textbook and Student Materials Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees and Books	\$ 17,351	\$ 17,518
Operating Transfers	-	3,620
Total Receipts	<u>17,351</u>	<u>21,138</u>
Expenditures		
Textbooks	<u>16,998</u>	<u>17,635</u>
Receipts Over (Under) Expenditures	353	3,503
Unencumbered Cash, Beginning	<u>107</u>	<u>460</u>
Unencumbered Cash, Ending	<u>\$ 460</u>	<u>\$ 3,963</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 8,255	\$ 11,894	\$ 8,423	\$ 3,471
Operating Transfers	144,766	171,735	150,000	21,735
Total Receipts	<u>153,021</u>	<u>183,629</u>	<u>\$ 158,423</u>	<u>\$ 25,206</u>
Expenditures				
Instruction	124,742	155,472	\$ 164,525	\$ (9,053)
Instructional Support Staff	90	359	100	259
Student Transportation Services	<u>17,213</u>	<u>17,638</u>	<u>20,000</u>	<u>(2,362)</u>
Total Expenditures	<u>142,045</u>	<u>173,469</u>	<u>\$ 184,625</u>	<u>\$ (11,156)</u>
Receipts Over (Under) Expenditures	10,976	10,160		
Unencumbered Cash, Beginning	<u>15,225</u>	<u>26,201</u>		
Unencumbered Cash, Ending	<u>\$ 26,201</u>	<u>\$ 36,361</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Contingency Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Operating Transfers	\$ 50,489	\$ -
Expenditures		
Instruction	<u> -</u>	<u>26,399</u>
Receipts Over (Under) Expenditures	50,489	(26,399)
Unencumbered Cash, Beginning	<u>225,000</u>	<u>275,489</u>
Unencumbered Cash, Ending	<u>\$ 275,489</u>	<u>\$ 249,090</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 231,968	\$ 204,661	\$ 309,329	\$ (104,668)
Expenditures				
Employee Benefits	231,968	204,661	\$ 309,329	\$ (104,668)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Small Rural School Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 52,448	\$ 26,320
	<u> </u>	<u> </u>
Expenditures		
Instruction	52,448	26,320
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u> </u> -	<u> </u> -
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 36,489	\$ 36,129
Expenditures		
Instruction	<u>36,489</u>	<u>36,129</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Title II-A Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 8,297	\$ 13,152
Expenditures		
Instruction	<u>8,297</u>	<u>13,152</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Title IV-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 1,083	\$ 11,540
	<u> </u>	<u> </u>
Expenditures		
Instruction	1,083	11,540
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u> </u> -	<u> </u> -
Unencumbered Cash, Ending	<u><u> </u></u> -	<u><u> </u></u> -

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Bond and Interest Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Taxes and Shared Revenue		
Delinquent	\$ 412	\$ 117
Expenditures		
Principal	-	-
Receipts Over (Under) Expenditures	412	117
Unencumbered Cash, Beginning	<u>101,623</u>	<u>102,035</u>
Unencumbered Cash, Ending	<u>\$ 102,035</u>	<u>\$ 102,152</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Gifts and Grants Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Miscellaneous	\$ 57,887	\$ 63,103
Expenditures		
Instruction	<u>53,332</u>	<u>63,448</u>
Receipts Over (Under) Expenditures	4,555	(345)
Unencumbered Cash, Beginning	<u>6,371</u>	<u>10,926</u>
Unencumbered Cash, Ending	<u>\$ 10,926</u>	<u>\$ 10,581</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 3

Agency Funds
 Summary of Receipts and Disbursements (Regulatory Basis)
 For the Year Ended June 30, 2019

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Little River Jr/Sr High				
Art Club	\$ 839	\$ 927	\$ 1,411	\$ 355
Cheerleading	2,799	7,245	7,655	2,389
Clay Target Shooting	1,647	2,590	3,681	556
HOSA/STEAM	-	4,919	4,919	-
Seniors	11	1,319	1,326	4
Juniors	4,443	7,716	6,098	6,061
Sophomores	55	-	-	55
Business Class	20	-	-	20
Drama/Musical	1,363	298	321	1,340
FFA	3,655	12,715	12,062	4,308
FCCLA	350	-	-	350
Fellowship of Christian Athletes	50	-	-	50
Forensics Club	28	-	-	28
Junior High Cheerleaders	392	75	145	322
Music	3,972	3,315	5,397	1,890
Sixth Grade Class	25	-	-	25
Student Council	3,370	5,978	6,807	2,541
HS Government	277	1,925	1,837	365
Technology	13	3,465	3,478	-
Nutrition & Wellness	-	81	77	4
Total Student Organization Funds	<u>23,309</u>	<u>52,568</u>	<u>55,214</u>	<u>20,663</u>
Sales Tax				
Windom Elementary	12	95	95	12
Little River Jr/Sr High	18	3,641	3,633	26
Total Sales Tax	<u>30</u>	<u>3,736</u>	<u>3,728</u>	<u>38</u>
Total Agency Funds	<u>\$ 23,339</u>	<u>\$ 56,304</u>	<u>\$ 58,942</u>	<u>\$ 20,701</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 4

District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
 For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate and Activity						
Windom Elementary	\$ 3,486	\$ 1,201	\$ 1,190	\$ 3,497	\$ -	\$ 3,497
Little River Jr/Sr High	16,474	32,230	33,060	15,644	-	15,644
School Projects						
Windom Elementary	9,593	6,968	10,013	6,548	-	6,548
Little River Jr/Sr High	4,835	4,089	4,479	4,445	-	4,445
Revolving Funds						
Windom Elementary	325	49,963	49,579	709	-	709
Little River Jr/Sr High	1,007	59,812	59,932	887	-	887
Totals	<u>\$ 35,720</u>	<u>\$ 154,263</u>	<u>\$ 158,253</u>	<u>\$ 31,730</u>	<u>\$ -</u>	<u>\$ 31,730</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 5

Related Municipal Entity
 Little River Recreation Commission
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Unified School District No. 444	\$ 30,000	\$ 50,000	\$ 50,000	\$ -
Interest	10	22	10	12
Grant	-	-	-	-
Other Sources	5,848	6,375	7,000	(625)
Total Receipts	<u>35,858</u>	<u>56,397</u>	<u>\$ 57,010</u>	<u>\$ (613)</u>
Expenditures				
Activities	8,117	8,565	\$ 9,600	\$ (1,035)
Advertising	46	79	100	(21)
Auditing	1,030	1,050	1,500	(450)
Ballfield Electricity	1,213	1,254	1,300	(46)
Ballfield Equipment	1,041	5,636	-	5,636
Ballfield Maintenance	3,875	2,208	5,000	(2,792)
Ballfield Supplies	-	830	3,500	(2,670)
Ballfield Upgrade	-	-	26,400	(26,400)
Contributions	7,200	5,000	7,500	(2,500)
Equipment	12	-	-	-
Insurance	2,989	3,194	3,000	194
Miscellaneous	-	115	50	65
Mowing	801	327	1,000	(673)
Office Supplies	52	34	300	(266)
Salary and Payroll Taxes	14,533	15,533	14,533	1,000
Total Expenditures	<u>40,909</u>	<u>43,825</u>	<u>\$ 73,783</u>	<u>\$ (29,958)</u>
Receipts Over (Under) Expenditures	(5,051)	12,572		
Unencumbered Cash, Beginning	<u>21,923</u>	<u>16,872</u>		
Unencumbered Cash, Ending	<u>\$ 16,872</u>	<u>\$ 29,444</u>		