

HALSTEAD-BENTLEY  
UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

Financial Statement

For the Year Ended June 30, 2019

Halstead-Bentley  
Unified School District No. 440

For the Year Ended June 30, 2019

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1-2
 <b><u>Financial Section</u></b>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Statement 1 3
Notes to Financial Statement	4-10
 <b><u>Regulatory – Required Supplementary Information</u></b>	
Summary of Expenditures – Actual and Budget – Regulatory Basis	Schedule 1 11
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	Schedule 2
General Funds	12-14
Special Purpose Funds	15-26
Bond and Interest Fund	27
Schedule of Receipts and Disbursements – Regulatory Basis	Schedule 3
Agency Funds	28
Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Schedule 4
District Activity Funds	29

## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Halstead-Bentley Unified School District No. 440  
Halstead, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Halstead-Bentley Unified School District No. 440, Halstead, Kansas (District), as of and for the year ended June 30, 2019, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated December 5, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2019 basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

*Krudson, Monroe & Company, LLC*

Certified Public Accountants  
Newton, Kansas  
October 8, 2019

## Halstead-Bentley Unified School District No. 440

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>							
General	\$ (2)	2	5,771,648	5,771,648	-	28,223	28,223
Supplemental General	316,353	7	1,694,240	1,881,097	129,503	12,126	141,629
<b>Special Purpose Funds</b>							
At Risk (K-12)	-	-	508,852	508,852	-	-	-
At Risk (4 year old)	-	-	50,000	50,000	-	736	736
Bilingual Education	-	-	4,220	4,220	-	-	-
Capital Outlay	1,163,620	-	917,033	428,877	1,651,776	301,460	1,953,236
Driver Training	61,616	-	12,843	42,243	32,216	34,725	66,941
Food Service	96,029	-	382,882	377,768	101,143	-	101,143
Professional Development	83,386	-	32,496	31,592	84,290	-	84,290
Parent Education	14,227	-	-	8,597	5,630	-	5,630
Special Education	551,526	-	1,086,711	1,135,037	503,200	-	503,200
Career and Postsecondary Education	-	-	273,133	273,133	-	-	-
KPERS Special Retirement Contribution	-	-	461,414	461,414	-	-	-
Contingency Reserve	547,000	-	-	-	547,000	-	547,000
Student Health Initiative	4,314	-	-	-	4,314	-	4,314
Student Material Revolving	66,002	-	42,419	58,433	49,988	3,824	53,812
After School Program	2,197	-	36,222	33,787	4,632	-	4,632
Kansas Reading Roadmap	36,529	-	131,484	135,511	32,502	-	32,502
Safe Schools Grant	-	-	30,145	30,145	-	-	-
Little Dragon Preschool	29,894	-	26,558	29,148	27,304	-	27,304
State and Federal Grants	-	-	165,524	165,524	-	-	-
Fiduciary Gifts	1,305	-	12,370	11,030	2,645	-	2,645
<b>Bond and Interest Fund</b>	1,195,015	-	782,611	665,244	1,312,382	-	1,312,382
<b>District Activity Funds</b>							
Activity Gate Receipts	22,282	-	135,300	120,928	36,654	-	36,654
School Projects	16,491	-	39,972	32,954	23,509	-	23,509
<b>Total Reporting Entity</b> (Excluding Agency Funds)	\$ 4,207,784	9	12,598,077	12,257,182	4,548,688	381,094	4,929,782
<b>Composition of Cash</b>							
The Halstead Bank							
Checking							\$ 4,264,619
Petty Cash							1,500
Debit Card							3,500
Activity Funds							
Elementary School							10,912
Middle School							32,811
High School							57,180
Certificates of Deposit							
District							600,000
High School Activity Fund							6,439
Total Cash							4,976,961
Less Agency Funds (Schedule 3)							47,179
<b>Total Reporting Entity (excluding Agency Funds)</b>							<u>\$ 4,929,782</u>

The notes to the financial statement are an integral part of this statement

Halstead-Bentley Unified School District No. 440

NOTES TO FINANCIAL STATEMENT

June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Halstead-Bentley Unified School District No. 440, Halstead, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents the Halstead-Bentley Unified School District No. 440 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-8208a, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Halstead-Bentley Unified School District No. 440

NOTES TO FINANCIAL STATEMENT

June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for Agency Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedules 2, 3 and 4.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Halstead-Bentley Unified School District No. 440

NOTES TO FINANCIAL STATEMENT

June 30, 2019

2. DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$4,976,961 and the bank balance was \$5,508,810. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, \$4,758,810 was collateralized with securities held by the pledging financial institution's agents in the District's name, and \$500,000 was covered by a line of credit provided by the local bank.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$380,800 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

K.S.A. 10-130 requires municipalities to remit payments for any bonds or interest to the state fiscal agent at least twenty days before the date of maturity. The general obligation bond payments were not made timely in accordance with this statute.

5. OPERATING LEASES

The District's lease agreement with Konica Minolta for seven Konica Minolta Bizhub copiers matured in November 2018. Payments totaling \$8,475 were made in the current year. In July 2019, the District renewed its copier lease agreement, which calls for monthly payments of \$1,059 for 63 months. Operating lease obligations for subsequent years under the new agreement are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 12,713
2021	12,713
2022	12,713
2023	12,713
2024	12,713
2025	3,178



Halstead-Bentley Unified School District No. 440

NOTES TO FINANCIAL STATEMENT

June 30, 2019

6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2012, Refunding	2.0-3.5%	02/15/12	\$ 8,720,000	08/01/29	\$ 7,290,000	-	440,000	6,850,000	225,244
<b>Capital Lease Obligation</b>									
Equipment lease	3.897%	07/15/11	1,321,062	07/30/25	685,179	-	87,022	598,157	26,701
<b>Total contractual indebtedness</b>					<u>\$ 7,975,179</u>	<u>-</u>	<u>527,022</u>	<u>7,448,157</u>	<u>251,945</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30							Total
	2020	2021	2022	2023	2024	2025-2029	2030	
<b>Principal</b>								
General Obligation Bonds	\$ 465,000	490,000	520,000	545,000	580,000	3,435,000	815,000	6,850,000
Capital Lease Obligation	<u>90,413</u>	<u>93,937</u>	<u>97,597</u>	<u>101,401</u>	<u>105,352</u>	<u>109,457</u>	-	<u>598,157</u>
Total principal	<u>555,413</u>	<u>583,937</u>	<u>617,597</u>	<u>646,401</u>	<u>685,352</u>	<u>3,544,457</u>	<u>815,000</u>	<u>7,448,157</u>
<b>Interest</b>								
General Obligation Bonds	211,669	197,344	182,194	166,218	149,344	444,028	14,262	1,365,059
Capital Lease Obligation	<u>23,310</u>	<u>19,787</u>	<u>16,126</u>	<u>12,323</u>	<u>8,371</u>	<u>4,266</u>	-	<u>84,183</u>
Total interest	<u>234,979</u>	<u>217,131</u>	<u>198,320</u>	<u>178,541</u>	<u>157,715</u>	<u>448,294</u>	<u>14,262</u>	<u>1,449,242</u>
<b>Total principal and interest</b>	<u>\$ 790,392</u>	<u>801,068</u>	<u>815,917</u>	<u>824,942</u>	<u>843,067</u>	<u>3,992,751</u>	<u>829,262</u>	<u>8,897,399</u>

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Capital Outlay	K.S.A. 72-5167	\$ 150,554
General	Special Education	K.S.A. 72-5167	827,347
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	508,852
Supplemental General	At Risk (4 year old)	K.S.A. 72-5143	50,000
Supplemental General	Bilingual Education	K.S.A. 72-5143	4,220
Supplemental General	Food Service	K.S.A. 72-5143	49,788
Supplemental General	Professional Development	K.S.A. 72-5143	30,000
Supplemental General	Special Education	K.S.A. 72-5143	259,364
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	256,061
			<u>\$ 2,136,186</u>

NOTES TO FINANCIAL STATEMENT

June 30, 2019

8. OTHER LONG TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefits payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation and sick days for each school year. Classified full-time employees earn ten days of paid vacation upon completion of one year of employment. From two through ten years of service, eleven days of paid vacation is earned. After ten years of service, classified employees earn sixteen days of paid vacation per year. Certified employees earn no vacation.

Both certified and full-time classified employees earn approximately fifteen days of paid sick leave in one year of service which can be accumulated to a maximum of 70 days. Unused sick leave is not paid to employees upon termination.

The District's liability for compensated absences at June 30, 2019, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before

NOTES TO FINANCIAL STATEMENT

June 30, 2019

9. DEFINED BENEFIT PENSION PLAN (Continued)

July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$461,414 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,972,969. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

NOTES TO FINANCIAL STATEMENT

June 30, 2019

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from June 30, 2018 to June 30, 2019, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

11. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2019, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through October 8, 2019, which is the date at which the financial statement was available to be issued.

HALSTEAD-BENTLEY  
UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2019

## Halstead-Bentley Unified School District No. 440

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>GENERAL FUNDS</b>						
General	\$ 5,917,216	(145,568)	-	5,771,648	5,771,648	-
Supplemental General	1,898,005	(16,934)	26	1,881,097	1,881,097	-
<b>SPECIAL PURPOSE FUNDS</b>						
At Risk (K-12)	511,887	-	-	511,887	508,852	(3,035)
At Risk (4 year old)	50,000	-	-	50,000	50,000	-
Bilingual Education	10,829	-	-	10,829	4,220	(6,609)
Capital Outlay	1,485,000	-	-	1,485,000	428,877	(1,056,123)
Driver Training	59,300	-	-	59,300	42,243	(17,057)
Food Service	459,807	-	-	459,807	377,768	(82,039)
Professional Development	85,530	-	-	85,530	31,592	(53,938)
Parent Education	23,000	-	-	23,000	8,597	(14,403)
Special Education	1,471,707	-	-	1,471,707	1,135,037	(336,670)
Career and Postsecondary Education	273,133	-	-	273,133	273,133	-
KPERS Special Retirement Contribution	718,346	-	-	718,346	461,414	(256,932)
<b>BOND AND INTEREST FUND</b>	665,244	-	-	665,244	665,244	-

## Halstead-Bentley Unified School District No. 440

**General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>GENERAL</b>				
<b>RECEIPTS</b>				
General state aid	\$ 4,919,440	5,150,915	5,247,035	(96,120)
Special education state aid	624,063	620,733	670,181	(49,448)
Total receipts	<u>5,543,503</u>	<u>5,771,648</u>	<u>5,917,216</u>	<u>(145,568)</u>
<b>EXPENDITURES</b>				
Instruction	2,637,601	2,631,805	2,789,703	(157,898)
Student support services	122,587	95,388	333,500	(238,112)
Instructional support services	124,827	148,794	134,456	14,338
General administration	170,836	203,119	172,200	30,919
School administration	527,283	535,852	558,235	(22,383)
Operations and maintenance	637,774	793,749	776,327	17,422
Student transportation services	242,106	251,849	265,125	(13,276)
Other support services	89,916	133,191	113,350	19,841
Transfer to				
At Risk (K-12)	-	-	20,000	(20,000)
Capital Outlay	-	150,554	-	150,554
Food Service	1,484	-	15,000	(15,000)
Special Education	896,938	827,347	670,181	157,166
Career and Postsecondary Education	92,151	-	69,139	(69,139)
	<u>5,543,503</u>	<u>5,771,648</u>	<u>5,917,216</u>	<u>(145,568)</u>
Adjustment to comply with legal max	-	-	(145,568)	145,568
Total expenditures	<u>5,543,503</u>	<u>5,771,648</u>	<u>5,771,648</u>	<u>-</u>
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	(2)	(2)		
Prior Year Cancelled Encumbrances	-	2		
UNENCUMBERED CASH, ending	<u>\$ (2)</u>	<u>-</u>		

## Halstead-Bentley Unified School District No. 440

**General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under (Under)
		Actual	Budget	
<b>SUPPLEMENTAL GENERAL</b>				
<b>RECEIPTS</b>				
Tax in process	\$ 22,021	196,905	1,393	195,512
Current tax	831,528	379,856	581,342	(201,486)
Delinquent tax	24,141	17,518	26,264	(8,746)
Vehicle tax	115,895	121,087	120,945	142
Mineral tax	2,995	2,222	-	2,222
State aid	952,055	976,652	985,444	(8,792)
Total receipts	<u>1,948,635</u>	<u>1,694,240</u>	<u>1,715,388</u>	<u>(21,148)</u>
<b>EXPENDITURES, page 14</b>	<u>1,851,437</u>	<u>1,881,097</u>		
Receipts over (under) expenditures	97,198	(186,857)		
UNENCUMBERED CASH, beginning	219,155	316,353		
Prior Year Cancelled Encumbrances	-	7		
UNENCUMBERED CASH, ending	<u>\$ 316,353</u>	<u>129,503</u>		



## Halstead-Bentley Unified School District No. 440

**General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>EXPENDITURES</b>				
Instruction	\$ 80,441	63,264	40,000	23,264
Student support services	161,938	174,016	117,000	57,016
Instructional support staff	12,068	6,778	32,750	(25,972)
General administration	4,600	-	20,000	(20,000)
School administration	15,521	19,884	10,414	9,470
Operations and maintenance	600,540	399,876	625,125	(225,249)
Student transportation services	1	83	-	83
Other supplemental services	64,404	58,911	-	58,911
Transfer to				
At Risk (K-12)	461,510	508,852	491,887	16,965
At Risk (4 year old)	41,300	50,000	50,000	-
Bilingual Education	45	4,220	10,829	(6,609)
Food Service	-	49,788	30,000	19,788
Professional Development	42,479	30,000	10,000	20,000
Parent Education	10,000	-	10,000	(10,000)
Special Education	235,860	259,364	250,000	9,364
Career and Postsecondary Education	120,730	256,061	200,000	56,061
	<u>1,851,437</u>	<u>1,881,097</u>	<u>1,898,005</u>	<u>(16,908)</u>
Adjustment to comply with legal max	-	-	(16,934)	16,934
Legal supplemental general fund budget	1,851,437	1,881,097	1,881,071	26
Budget adjustments:				
Qualifying budget credits	-	-	26	(26)
Total expenditures	<u>\$ 1,851,437</u>	<u>1,881,097</u>	<u>1,881,097</u>	<u>-</u>

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>AT RISK (K-12)</b>				
<b>RECEIPTS</b>				
Transfer from				
General	\$ -	-	20,000	(20,000)
Supplemental General	461,510	508,852	491,887	16,965
Total receipts	461,510	508,852	511,887	(3,035)
<b>EXPENDITURES</b>				
Instruction	439,808	400,732	479,257	(78,525)
Student support services	21,562	108,120	28,630	79,490
Instructional support services	140	-	4,000	(4,000)
Total expenditures	461,510	508,852	511,887	(3,035)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	\$ -	-		
<b>AT RISK (4 YEAR OLD)</b>				
<b>RECEIPTS</b>				
Transfer from				
Supplemental General	\$ 41,300	50,000	50,000	-
Other	8,700	-	-	-
Total receipts	50,000	50,000	50,000	-
<b>EXPENDITURES</b>				
Salaries and benefits	46,500	50,000	50,000	-
Other	3,500	-	-	-
Total expenditures	50,000	50,000	50,000	-
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	\$ -	-		

Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>BILINGUAL EDUCATION</b>				
<b>RECEIPTS</b>				
Transfer from Supplemental General	\$ 45	4,220	10,829	(6,609)
<b>EXPENDITURES</b>				
Student support services	45	4,220	10,829	(6,609)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	\$ -	-		

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>CAPITAL OUTLAY</b>				
<b>RECEIPTS</b>				
Tax in process	\$ 4,241	-	759	(759)
Current tax	257,191	359,474	302,208	57,266
Delinquent tax	3,133	5,112	8,135	(3,023)
Vehicle tax	23,780	28,884	27,743	1,141
Mineral tax	920	614	-	614
Interest	55,097	99,378	-	99,378
Grants and other	287,221	118,616	-	118,616
State aid	113,407	154,401	154,789	(388)
Transfer from General	-	150,554	-	150,554
Total receipts	<u>744,990</u>	<u>917,033</u>	<u>493,634</u>	<u>423,399</u>
<b>EXPENDITURES</b>				
Instruction	1,111	180,292	280,000	(99,708)
Student support services	16,285	14,095	75,000	(60,905)
Instruction staff support	-	-	75,000	(75,000)
General administration	-	-	25,000	(25,000)
School administration	-	-	65,000	(65,000)
Student transportation	193,614	45,950	250,000	(204,050)
Equipment and furniture	2,744	8,448	-	8,448
Operations and maintenance	372,503	176,056	665,000	(488,944)
Site improvement	38,701	4,036	50,000	(45,964)
Total expenditures	<u>624,958</u>	<u>428,877</u>	<u>1,485,000</u>	<u>(1,056,123)</u>
Receipts over (under) expenditures	120,032	488,156		
UNENCUMBERED CASH, beginning	<u>1,043,588</u>	<u>1,163,620</u>		
UNENCUMBERED CASH, ending	<u>\$ 1,163,620</u>	<u>1,651,776</u>		

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>DRIVER TRAINING</b>				
<b>RECEIPTS</b>				
State aid	\$ 6,016	6,468	5,850	618
Other	7,100	6,375	-	6,375
Total receipts	<u>13,116</u>	<u>12,843</u>	<u>5,850</u>	<u>6,993</u>
<b>EXPENDITURES</b>				
Salaries and benefits	8,105	7,518	25,300	(17,782)
Equipment and furnishings	42	34,725	30,000	4,725
Other	530	-	4,000	(4,000)
Total expenditures	<u>8,677</u>	<u>42,243</u>	<u>59,300</u>	<u>(17,057)</u>
Receipts over (under) expenditures	4,439	(29,400)		
UNENCUMBERED CASH, beginning	<u>57,177</u>	<u>61,616</u>		
UNENCUMBERED CASH, ending	<u>\$ 61,616</u>	<u>32,216</u>		
<b>FOOD SERVICE</b>				
<b>RECEIPTS</b>				
Lunch and breakfast sales	\$ 115,369	108,921	109,566	(645)
Federal aid	239,430	216,198	206,141	10,057
State aid	3,245	4,965	2,756	2,209
Other	3,846	3,010	-	3,010
Transfer from				
General	1,484	-	15,000	(15,000)
Supplemental General	-	49,788	30,000	19,788
Total receipts	<u>363,374</u>	<u>382,882</u>	<u>363,463</u>	<u>19,419</u>
<b>EXPENDITURES</b>				
Salaries and benefits	191,776	209,100	210,072	(972)
Food and supplies	173,872	167,189	196,465	(29,276)
Equipment	680	1,479	53,270	(51,791)
Total expenditures	<u>366,328</u>	<u>377,768</u>	<u>459,807</u>	<u>(82,039)</u>
Receipts over (under) expenditures	(2,954)	5,114		
UNENCUMBERED CASH, beginning	<u>98,983</u>	<u>96,029</u>		
UNENCUMBERED CASH, ending	<u>\$ 96,029</u>	<u>101,143</u>		

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>PROFESSIONAL DEVELOPMENT</b>				
<b>RECEIPTS</b>				
State aid	\$ 5,904	2,496	5,000	(2,504)
Transfer from				
Supplemental General	<u>42,479</u>	<u>30,000</u>	<u>10,000</u>	<u>20,000</u>
Total receipts	<u>48,383</u>	<u>32,496</u>	<u>15,000</u>	<u>17,496</u>
<b>EXPENDITURES</b>				
Salaries and benefits	10,021	21,624	22,530	(906)
Purchased services and other	<u>17,872</u>	<u>9,968</u>	<u>63,000</u>	<u>(53,032)</u>
Total expenditures	<u>27,893</u>	<u>31,592</u>	<u>85,530</u>	<u>(53,938)</u>
Receipts over (under) expenditures	20,490	904		
UNENCUMBERED CASH, beginning	<u>62,896</u>	<u>83,386</u>		
UNENCUMBERED CASH, ending	<u>\$ 83,386</u>	<u>84,290</u>		
<b>PARENT EDUCATION</b>				
<b>RECEIPTS</b>				
Transfer from				
Supplemental General	\$ 10,000	-	<u>10,000</u>	<u>(10,000)</u>
<b>EXPENDITURES</b>				
Purchased services and other	<u>8,597</u>	<u>8,597</u>	<u>23,000</u>	<u>(14,403)</u>
Receipts over (under) expenditures	1,403	(8,597)		
UNENCUMBERED CASH, beginning	<u>12,824</u>	<u>14,227</u>		
UNENCUMBERED CASH, ending	<u>\$ 14,227</u>	<u>5,630</u>		

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>SPECIAL EDUCATION</b>				
<b>RECEIPTS</b>				
Other	\$ 67,084	-	-	-
Transfer from				
General Fund	896,938	827,347	670,181	157,166
Supplemental General	<u>235,860</u>	<u>259,364</u>	<u>250,000</u>	<u>9,364</u>
Total receipts	<u>1,199,882</u>	<u>1,086,711</u>	<u>920,181</u>	<u>166,530</u>
<b>EXPENDITURES</b>				
Salaries and benefits	121,771	105,296	168,825	(63,529)
Purchased services	805	6,899	43,000	(36,101)
Supplies and other	-	-	162,300	(162,300)
Transportation	-	29,147	95,000	(65,853)
Tuition	<u>935,877</u>	<u>993,695</u>	<u>1,002,582</u>	<u>(8,887)</u>
Total expenditures	<u>1,058,453</u>	<u>1,135,037</u>	<u>1,471,707</u>	<u>(336,670)</u>
Receipts over (under) expenditures	141,429	(48,326)		
UNENCUMBERED CASH, beginning	<u>410,097</u>	<u>551,526</u>		
UNENCUMBERED CASH, ending	<u>\$ 551,526</u>	<u>503,200</u>		

Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**

**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>CAREER AND POSTSECONDARY EDUCATION</b>				
<b>RECEIPTS</b>				
CTE transportation state aid	\$ 5,092	3,621	3,994	(373)
Other	5,737	13,451	-	13,451
Transfer from				
General	92,151	-	69,139	(69,139)
Supplemental General	120,730	256,061	200,000	56,061
Total receipts	<u>223,710</u>	<u>273,133</u>	<u>273,133</u>	<u>-</u>
<b>EXPENDITURES</b>				
Salaries and benefits	206,249	273,133	254,083	19,050
Tuition and other	17,461	-	19,050	(19,050)
Total expenditures	<u>223,710</u>	<u>273,133</u>	<u>273,133</u>	<u>-</u>
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>		
<b>KPERS SPECIAL RETIREMENT CONTRIBUTION</b>				
<b>RECEIPTS</b>				
State aid	\$ 538,692	461,414	718,346	(256,932)
<b>EXPENDITURES</b>				
Employee benefits	538,692	461,414	718,346	(256,932)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>		



## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
<b>CONTINGENCY RESERVE</b>		
<b>RECEIPTS</b>	\$ -	-
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>547,000</u>	<u>547,000</u>
UNENCUMBERED CASH, ending	<u>\$ 547,000</u>	<u>547,000</u>
 <b>STUDENT HEALTH INITIATIVE</b>		
<b>RECEIPTS</b>		
Grant	\$ 300	-
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	300	-
UNENCUMBERED CASH, beginning	<u>4,014</u>	<u>4,314</u>
UNENCUMBERED CASH, ending	<u>\$ 4,314</u>	<u>4,314</u>
 <b>STUDENT MATERIAL REVOLVING</b>		
<b>RECEIPTS</b>		
Fees	\$ <u>44,016</u>	<u>42,419</u>
<b>EXPENDITURES</b>		
Textbooks	17,940	50,366
Other	11,674	4,207
Materials and supplies	<u>3,074</u>	<u>3,860</u>
Total expenditures	<u>32,688</u>	<u>58,433</u>
Receipts over (under) expenditures	11,328	(16,014)
UNENCUMBERED CASH, beginning	<u>54,674</u>	<u>66,002</u>
UNENCUMBERED CASH, ending	<u>\$ 66,002</u>	<u>49,988</u>

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
<b>AFTER SCHOOL PROGRAM</b>		
<b>RECEIPTS</b>		
Other	\$ 33,078	36,222
<b>EXPENDITURES</b>		
Salaries and benefits	<u>32,891</u>	<u>33,787</u>
Receipts over (under) expenditures	187	2,435
UNENCUMBERED CASH, beginning	<u>2,010</u>	<u>2,197</u>
UNENCUMBERED CASH, ending	<u>\$ 2,197</u>	<u>4,632</u>
<b>KANSAS READING ROADMAP</b>		
<b>RECEIPTS</b>		
Grant funds	<u>\$ 153,884</u>	<u>131,484</u>
<b>EXPENDITURES</b>		
Instruction	84,362	107,116
Student support	855	12,549
Student transportation	<u>12,231</u>	<u>15,846</u>
Total expenditures	<u>97,448</u>	<u>135,511</u>
Receipts over (under) expenditures	56,436	(4,027)
UNENCUMBERED CASH, beginning	<u>(19,907)</u>	<u>36,529</u>
UNENCUMBERED CASH, ending	<u>\$ 36,529</u>	<u>32,502</u>

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
<b>SAFE SCHOOLS GRANT</b>		
<b>RECEIPTS</b>		
State aid	\$ -	30,145
<b>EXPENDITURES</b>		
Equipment	<u>-</u>	<u>30,145</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>
 <b>LITTLE DRAGON PRESCHOOL</b>		
<b>RECEIPTS</b>		
Tuition	<u>\$ 18,960</u>	<u>26,558</u>
<b>EXPENDITURES</b>		
Salaries and benefits	17,486	28,169
Other	<u>4,833</u>	<u>979</u>
Total expenditures	<u>22,319</u>	<u>29,148</u>
Receipts over (under) expenditures	(3,359)	(2,590)
Unencumbered cash, beginning	<u>33,253</u>	<u>29,894</u>
Unencumbered cash, ending	<u>\$ 29,894</u>	<u>27,304</u>

## Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	2018 Total	2019			Total
		Title IV-A Student Support	Title II-A Class Size Reduction	Title I ESEA	
<b>STATE AND FEDERAL GRANTS</b>					
<b>RECEIPTS</b>					
Federal aid	\$ 147,774	14,930	29,756	115,867	160,553
Reimbursements	-	4,971	-	-	4,971
Total receipts	<u>147,774</u>	<u>19,901</u>	<u>29,756</u>	<u>115,867</u>	<u>165,524</u>
<b>EXPENDITURES</b>					
Salaries and benefits	147,774	14,930	29,756	115,867	160,553
Equipment and supplies	-	4,971	-	-	4,971
Total expenditures	<u>147,774</u>	<u>19,901</u>	<u>29,756</u>	<u>115,867</u>	<u>165,524</u>
Receipts over (under) expenditures	-	-	-	-	-
UNENCUMBERED CASH, beginning	-	-	-	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Halstead-Bentley Unified School District No. 440

**Special Purpose Funds**

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>2018</u>	<u>2019</u>
<b>FIDUCIARY GIFTS</b>		
<b>Dyron Schutte</b>		
<b>RECEIPTS</b>	\$ -	-
<b>EXPENDITURES</b>	<u>-</u>	<u>-</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>275</u>	<u>275</u>
UNENCUMBERED CASH, ending	<u>\$ 275</u>	<u>275</u>
<b>Harold England</b>		
<b>RECEIPTS</b>	\$ -	10,000
<b>EXPENDITURES</b>	<u>-</u>	<u>10,000</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>
<b>Back to School Backpacks</b>		
<b>RECEIPTS</b>	\$ 2,097	2,370
<b>EXPENDITURES</b>	<u>3,745</u>	<u>1,030</u>
Receipts over (under) expenditures	(1,648)	1,340
UNENCUMBERED CASH, beginning	<u>2,678</u>	<u>1,030</u>
UNENCUMBERED CASH, ending	<u>\$ 1,030</u>	<u>2,370</u>
Total Fiduciary Gifts	<u>\$ 1,305</u>	<u>2,645</u>

## Halstead-Bentley Unified School District No. 440

**Bond and Interest Fund**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET  
Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>BOND AND INTEREST</b>				
<b>RECEIPTS</b>				
Tax in process	\$ 8,528	8,357	700	7,657
Current tax	317,972	438,954	376,698	62,256
Delinquent tax	11,584	8,478	10,049	(1,571)
Vehicle tax	51,332	46,654	46,688	(34)
Mineral tax	1,145	766	-	766
State aid	273,417	279,402	279,402	-
Total receipts	<u>663,978</u>	<u>782,611</u>	<u>713,537</u>	<u>69,074</u>
<b>EXPENDITURES</b>				
Principal	415,000	440,000	440,000	-
Interest	235,994	225,244	225,244	-
Total expenditures	<u>650,994</u>	<u>665,244</u>	<u>665,244</u>	<u>-</u>
Receipts over (under) expenditures	12,984	117,367		
UNENCUMBERED CASH, beginning	<u>1,182,031</u>	<u>1,195,015</u>		
UNENCUMBERED CASH, ending	<u>\$ 1,195,015</u>	<u>1,312,382</u>		

## Halstead-Bentley Unified School District No. 440

**Agency Funds**

## SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<b>STUDENT ORGANIZATIONS</b>				
<b>High School</b>				
Art	\$ 1,305	26	-	1,331
Cheer	232	6,619	5,115	1,736
Chemistry	357	-	-	357
Class of 2018	1,285	-	368	917
Class of 2019	1,323	630	1,953	-
Class of 2020	577	614	144	1,047
Class of 2021	-	6,909	3,027	3,882
Color Guard	282	-	68	214
Dance	1,027	6,173	6,061	1,139
Dragon Woods	2,075	19	-	2,094
Dragon Corps	280	-	-	280
Drivers Education	-	6,825	6,825	-
Embroidery	110	-	-	110
FACS Revolving	-	-	22	(22)
Faculty	328	497	490	335
FCA	834	607	447	994
In & Out	-	4,452	4,452	-
Kay	3,178	5,550	4,842	3,886
Library	1,166	50	-	1,216
Marching	3,822	4,408	4,840	3,390
National Honor Society	185	269	63	391
Nutrition & Wellness	52	-	-	52
Petty Cash	-	2,045	2,045	-
Printshop	3,685	440	720	3,405
Scholarships	125	225	225	125
Spanish	608	605	549	664
Stuco	2,042	4,872	4,267	2,647
Stuco CD	1,439	-	-	1,439
The Lair	-	1,575	618	957
Vocal/Tri-M	463	4,944	3,287	2,120
Wood	-	1,806	1,806	-
<b>Middle School</b>	5,123	3,439	6,236	2,326
<b>Grade Schools</b>	11,590	5,267	6,710	10,147
Total Student Organizations	43,493	68,866	65,180	47,179
<b>HIGH SCHOOL ACTIVITY</b>				
Sales Tax	-	8,481	8,481	-
<b>Total Agency Funds</b>	<u>\$ 43,493</u>	<u>77,347</u>	<u>73,661</u>	<u>47,179</u>

## Halstead-Bentley Unified School District No. 440

**District Activity Funds**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH  
Regulatory Basis

For the Year Ended June 30, 2019

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>ACTIVITY GATE RECEIPTS</b>						
High School						
Athletics	\$ 4,994	111,024	99,486	16,532	-	16,532
Concessions	4,295	13,270	11,233	6,332	-	6,332
Musicals	3,282	2,057	1,875	3,464	-	3,464
Middle School						
Athletics	8,135	8,949	8,334	8,750	-	8,750
Concessions	1,576	-	-	1,576	-	1,576
Total Activity Gate Receipts	<u>22,282</u>	<u>135,300</u>	<u>120,928</u>	<u>36,654</u>	<u>-</u>	<u>36,654</u>
<b>SCHOOL PROJECTS</b>						
High School	903	10,065	8,499	2,469	-	2,469
Middle School	14,660	27,082	21,467	20,275	-	20,275
Grade School	928	2,825	2,988	765	-	765
Total School Projects	<u>16,491</u>	<u>39,972</u>	<u>32,954</u>	<u>23,509</u>	<u>-</u>	<u>23,509</u>
Total District Activity Funds	<u>\$ 38,773</u>	<u>175,272</u>	<u>153,882</u>	<u>60,163</u>	<u>-</u>	<u>60,163</u>