

**UNIFIED SCHOOL DISTRICT NO. 412
HOXIE, KANSAS**

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2019

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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 412 Hoxie, Kansas
Hoxie, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 412 Hoxie, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 412 Hoxie, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 412 Hoxie, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 412 Hoxie, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 412 Hoxie, KS** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated September 10, 2018, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and

expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 9, 2019

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,082,933	3,082,933	-	20,160	20,160
Supplemental General Fund	79,380	-	1,021,335	996,816	103,899	155,788	259,687
Special Purpose Funds							
At Risk (K-12) Fund	32,826	-	182,329	183,650	31,505	-	31,505
Capital Outlay Fund	765,889	-	710,476	726,528	749,837	52,627	802,464
Driver Training Fund	19,432	-	8,642	5,935	22,139	419	22,558
Food Service Fund	56,478	-	236,226	226,790	65,914	-	65,914
Professional Development Fund	1,077	-	2,750	3,600	227	-	227
Special Education Fund	100,997	-	598,171	596,598	102,570	-	102,570
Vocational Education Fund	56,189	-	128,127	130,833	53,483	3,189	56,672
Gifts and Grants Fund	6,870	-	142,811	140,750	8,931	6,946	15,877
KPERS Special Retirement Contribution Fund	-	-	235,457	235,457	-	-	-
Contingency Reserve Fund	200,000	-	20,000	34,196	185,804	-	185,804
Student Material Revolving Fund	110,211	-	75,199	3,387	182,023	-	182,023
Title I Low Income Fund	-	-	48,908	48,908	-	-	-
Title II Fund	-	-	12,316	12,316	-	218	218
REAP Grant Fund	-	-	22,182	22,182	-	-	-
Title IVA Fund	-	-	12,081	12,081	-	1,360	1,360
Health Care Reserve Fund	99,418	-	-	94,347	5,071	-	5,071
District Activity Funds	10,989	-	58,507	60,592	8,904	-	8,904
Total Reporting Entity (Excluding Agency Funds)	\$ 1,539,756	-	6,598,450	6,617,899	1,520,307	240,707	1,761,014
Composition of Cash							
						\$	69,200
							1,200,976
							557,685
							1,827,861
							(66,847)
							1,761,014
						\$	1,761,014

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 412 Hoxie, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Materials Revolving Fund, Title I Low Income Fund, Title II Fund, REAP Grant Fund, Title IVA Fund, Health Care Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 412 Hoxie, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,827,861 and the bank balance was \$2,077,246. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$1,577,246 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 412 Hoxie, Kansas received \$163,639 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 412 Hoxie, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	\$ 216,799
General Fund	Special Education Fund	K.S.A. 72-5167	572,435
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	85,025
General Fund	Food Service Fund	K.S.A. 72-5167	9
General Fund	Professional Development Fund	K.S.A. 72-5167	2,090
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	20,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	97,304
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Student Materials Revolving Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	125,000

NOTE 6 – LITIGATION

Unified School District No. 412 Hoxie, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 7 – RISK MANAGEMENT

Unified School District No. 412 Hoxie, Kansas carries commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, linebacker, worker's compensation, cybersolutions, and government crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 412 Hoxie, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – OPERATING LEASES

On February 2, 2016, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for two copiers. The agreement calls for monthly payments of \$600 for 60 months. Payments totaling \$7,200 were made in the 2018-2019 school year. Future scheduled payments to maturity are as follows:

<u>Year</u>		<u>Amount</u>
2020	\$	7,200
2021		3,600

On April 11, 2017, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for a copier. The agreement calls for monthly payments of \$345 for 60 months. Payments totaling \$4,140 were made in the 2018-2019 school year. Future scheduled payments to maturity are as follows:

<u>Year</u>		<u>Amount</u>
2020	\$	4,140
2021		4,140
2022		3,105

On February 24, 2015, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Dealers First Financial, L.L.C. for a copier. The agreement calls for monthly payments of \$60 for 60 months. Payments totaling \$720 were made in the 2018-2019 school year. Future scheduled payments to maturity are as follows:

<u>Year</u>		<u>Amount</u>
2020	\$	420

On March 30, 2018, **Unified School District No. 412 Hoxie, Kansas** entered into a lease agreement with Lenovo for 120 ThinkPads and cases. The agreement calls for annual payments of \$16,671.28 for three years. Payments totaling \$16,671 were made in 2018-2019 school year. Future scheduled payments to maturity are as follows:

2019-2020	\$16,671
2020-2021	\$16,671

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 412 Hoxie, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 412 Hoxie, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$235,457 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,084,369. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 412 Hoxie, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 13 – COMPENSATED ABSENCES

Vacation and Personal Leave

Unified School District No. 412 Hoxie, Kansas' policy with regard to vacation and personal leave does not provide for accumulation or carryover of benefits from one year to the next.

Temporary Leave

The District's policy for temporary leave permits a full-time certified employee to earn temporary leave at the rate of 13 days per year up to a maximum of 39 days. Teachers are paid one-half the substitute daily rate in the amount of \$50 for each day over 39 at the end of the school year. Teachers who have taught in the district for a minimum of ten years by the spring of 2009 will be granted substitute pay of \$100 for the accumulated days already in existence. This payment will be made when the teacher leaves the district. These days, if used, can only be used for sick leave.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Notes to Financial Statement

June 30, 2019

Sick Leave

Sick leave is granted to qualifying classified employees at the rate of 12 days per year. Employees are allowed to accumulate a maximum of 80 days. Upon retirement or leaving the District, employees must request to be paid for any remaining sick leave at half the current certified teacher rate per day of \$25.00.

The potential liability for sick and temporary leave at June 30, 2019 was \$164,680. This is not reflected in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,169,149	(86,216)	-	3,082,933	3,082,933	-
Supplemental General Fund	1,015,544	(18,728)	-	996,816	996,816	-
Special Purpose Funds						
At Risk (K-12) Fund	183,650	-	-	183,650	183,650	-
Capital Outlay Fund	1,407,116	-	-	1,407,116	726,528	(680,588)
Driver Training Fund	6,359	-	-	6,359	5,935	(424)
Food Service Fund	238,510	-	-	238,510	226,790	(11,720)
Professional Development Fund	3,600	-	-	3,600	3,600	-
Special Education Fund	597,899	-	-	597,899	596,598	(1,301)
Vocational Education Fund	134,640	-	-	134,640	130,833	(3,807)
Gifts and Grants Fund	19,001	-	130,379	149,380	140,750	(8,630)
KPERS Special Retirement Contribution Fund	357,418	-	-	357,418	235,457	(121,961)

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Mineral Severance Tax	\$ 13,519	13,919	14,000	(81)
Intergovernmental Revenues				
Equalization Aid	2,557,218	2,721,579	2,752,711	(31,132)
Special Education State Aid	307,975	347,435	402,438	(55,003)
Total Receipts	<u>2,878,712</u>	<u>3,082,933</u>	<u>3,169,149</u>	<u>(86,216)</u>
Expenditures				
Instruction	1,410,587	1,422,752	1,551,318	(128,566)
Student Support Services	41,961	20,674	46,454	(25,780)
Instructional Support Services	31,788	36,219	33,082	3,137
General Administration	243,571	265,712	256,650	9,062
School Administration	214,048	211,885	209,207	2,678
Central Services	21,613	22,556	23,805	(1,249)
Transportation	158,916	160,782	100,675	60,107
Other Support Services	35,807	45,995	43,000	2,995
Transfers Out	720,421	896,358	904,958	(8,600)
Adjustment to Comply With Legal Max	-	-	(86,216)	86,216
Total Expenditures and Legal General Fund Budget	<u>2,878,712</u>	<u>3,082,933</u>	<u>3,082,933</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 933,430	877,506	909,028	(31,522)
Delinquent Tax	2,825	6,046	14,999	(8,953)
Motor Vehicle Tax	68,520	67,449	74,045	(6,596)
Recreational Vehicle Tax	1,982	2,205	1,761	444
Commercial Vehicle Tax	6,249	7,761	7,481	280
State Aid	42,090	59,610	60,730	(1,120)
Miscellaneous	760	758	-	758
Total Receipts	1,055,856	1,021,335	<u>1,068,044</u>	<u>(46,709)</u>
Expenditures				
Instruction	252,441	401,569	339,675	61,894
General Administration	37,607	45,764	50,000	(4,236)
Operations and Maintenance	212,737	247,179	306,000	(58,821)
Transfers Out	473,691	302,304	319,869	(17,565)
Adjustment to Comply With Legal Max	-	-	(18,728)	18,728
Total Expenditures and Legal Supplemental General Fund Budget	976,476	996,816	<u>996,816</u>	<u>-</u>
Receipts Over (Under) Expenditures	79,380	24,519		
Unencumbered Cash - Beginning	-	79,380		
Unencumbered Cash - Ending	\$ <u>79,380</u>	<u>103,899</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 189,969	182,329	181,385	944
Expenditures				
Instruction	187,143	183,650	183,650	-
Receipts Over (Under) Expenditures	2,826	(1,321)		
Unencumbered Cash - Beginning	30,000	32,826		
Unencumbered Cash - Ending	\$ 32,826	31,505		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	\$ 371,158	404,980	371,081	33,899
Delinquent Tax	1,073	2,400	5,964	(3,564)
Motor Vehicle Tax	26,854	26,743	29,499	(2,756)
Recreational Vehicle Tax	778	875	701	174
Commercial Vehicle Tax	2,475	3,085	2,981	104
Miscellaneous	114,983	24,990	15,000	9,990
Interest Income	15,656	30,454	16,000	14,454
State Aid	-	150	-	150
Transfers In	199,325	216,799	200,000	16,799
Total Receipts	<u>732,302</u>	<u>710,476</u>	<u>641,226</u>	<u>69,250</u>
Expenditures				
Instruction	55,154	56,371	70,000	(13,629)
Support Services	60,756	73,671	65,000	8,671
Operations and Maintenance	311,525	236,571	931,200	(694,629)
Transportation	56,608	229,621	65,175	164,446
Facility Acquisition and Construction	221,625	130,294	275,741	(145,447)
Total Expenditures	<u>705,668</u>	<u>726,528</u>	<u>1,407,116</u>	<u>(680,588)</u>
Receipts Over (Under) Expenditures	26,634	(16,052)		
Unencumbered Cash - Beginning	<u>739,255</u>	<u>765,889</u>		
Unencumbered Cash - Ending	<u>\$ 765,889</u>	<u>749,837</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Driver Training Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 2,816	4,263	3,900	363
Other Local Revenue	5,250	4,379	2,500	1,879
Total Receipts	8,066	8,642	<u>6,400</u>	<u>2,242</u>
Expenditures				
Instruction	6,557	5,935	<u>6,359</u>	<u>(424)</u>
Receipts Over (Under) Expenditures	1,509	2,707		
Unencumbered Cash - Beginning	17,923	19,432		
Unencumbered Cash - Ending	\$ <u>19,432</u>	<u>22,139</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,576	2,555	2,091	464
Federal Aid	92,477	88,004	92,134	(4,130)
Miscellaneous	388	187	-	187
Charges for Services	101,141	105,471	84,309	21,162
Transfers In	32,381	40,009	58,869	(18,860)
Total Receipts	228,963	236,226	<u>237,403</u>	<u>(1,177)</u>
Expenditures				
Food Service Operation	222,869	226,790	<u>238,510</u>	<u>(11,720)</u>
Receipts Over (Under) Expenditures	6,094	9,436		
Unencumbered Cash - Beginning	<u>50,384</u>	<u>56,478</u>		
Unencumbered Cash - Ending	\$ <u>56,478</u>	<u>65,914</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 6,000	2,090	2,000	90
State Aid	1,077	660	750	(90)
Total Receipts	7,077	2,750	<u>2,750</u>	<u>-</u>
Expenditures				
Instruction	6,000	3,600	<u>3,600</u>	<u>-</u>
Receipts Over (Under) Expenditures	1,077	(850)		
Unencumbered Cash - Beginning	-	1,077		
Unencumbered Cash - Ending	\$ <u>1,077</u>	<u>227</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 1,997	-	-	-
Reimbursements	9,024	21,924	-	21,924
Transfers In	512,242	572,435	597,573	(25,138)
Local Sources	2,624	3,812	-	3,812
Total Receipts	525,887	598,171	<u>597,573</u>	<u>598</u>
Expenditures				
Instruction	524,890	596,598	<u>597,899</u>	<u>(1,301)</u>
Receipts Over (Under) Expenditures	997	1,573		
Unencumbered Cash - Beginning	100,000	100,997		
Unencumbered Cash - Ending	\$ <u>100,997</u>	<u>102,570</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Vocational Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Miscellaneous	\$ 6,380	3,102	-	3,102
Reimbursements	-	25	-	25
Transfers In	125,000	125,000	125,000	-
Total Receipts	131,380	128,127	<u>125,000</u>	<u>3,127</u>
Expenditures				
Instruction	125,191	130,833	<u>134,640</u>	<u>(3,807)</u>
Receipts Over (Under) Expenditures	6,189	(2,706)		
Unencumbered Cash - Beginning	50,000	56,189		
Unencumbered Cash - Ending	\$ <u>56,189</u>	<u>53,483</u>		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Gifts and Miscellaneous Grants	\$ 179,466	142,511	12,132	130,379
State Aid	-	300	-	300
Total Revenue	179,466	142,811	12,132	130,679
Expenditures				
Donation Project Expense	180,596	140,750	19,001	121,749
(a) Adjustment for Qualifying Budget Credits	-	-	130,379	(130,379)
Total Expenditures	180,596	140,750	149,380	(8,630)
Receipts Over (Under) Expenditures	(1,130)	2,061		
Unencumbered Cash - Beginning	8,000	6,870		
Unencumbered Cash - Ending	\$ 6,870	8,931		
(a) Adjustment for Qualifying Budget Credits				
Gifts and Miscellaneous Grants Over Amount Budgeted			\$ 130,379	

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 272,969	235,457	357,418	(121,961)
Expenditures				
Instruction	192,425	164,695	253,191	(88,496)
Student Support Services	5,766	4,150	10,000	(5,850)
Instructional Support Services	3,225	2,707	10,000	(7,293)
General Administration	14,491	10,660	20,000	(9,340)
School Administration	18,646	17,401	25,000	(7,599)
Operations and Maintenance	20,578	17,043	18,227	(1,184)
Student Transportation Services	6,208	7,935	12,000	(4,065)
Food Service Operation	11,630	10,866	9,000	1,866
Total Expenditures	272,969	235,457	357,418	(121,961)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 49,195	20,000
Expenditures		
Employee Benefits	31,555	34,196
Receipts Over (Under) Expenditures	17,640	(14,196)
Unencumbered Cash - Beginning	182,360	200,000
Unencumbered Cash - Ending	\$ 200,000	185,804

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Student Materials Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Fees and Books	\$ 29,902	35,199
Transfers In	80,000	40,000
Total Receipts	109,902	75,199
Expenditures		
Student Support Services	74,698	3,387
Receipts Over (Under) Expenditures	35,204	71,812
Unencumbered Cash - Beginning	75,007	110,211
Unencumbered Cash - Ending	\$ 110,211	182,023

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title I Low Income Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 49,233	48,908
Expenditures		
Instruction	49,233	48,908
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title II Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 10,990	12,316
Expenditures		
Instruction	10,990	12,316
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
REAP Grant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 37,844	22,182
Expenditures		
Instruction	32,632	22,182
Receipts Over (Under) Expenditures	5,212	-
Unencumbered Cash- Beginning	(5,212)	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Title IVA Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 1,231	12,081
Expenditures		
Instruction	1,231	12,081
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash- Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
Health Care Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Health Insurance Expense	61,502	94,347
Receipts Over (Under) Expenditures	(61,502)	(94,347)
Unencumbered Cash - Beginning	160,920	99,418
Unencumbered Cash - Ending	\$ 99,418	5,071

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Cheerleaders	\$ 1,297	7,377	6,452	2,222
Class of 2019	3,015	4,032	7,047	-
Class of 2020	2,167	5,383	3,190	4,360
Class of 2021	1,520	839	-	2,359
Class of 2022	-	1,223	63	1,160
FFA	123	33,503	33,434	192
FCCLA	10,489	9,489	8,774	11,204
National Honor Society	73	-	-	73
Student Council	4,943	26,523	24,742	6,724
Volleyball	2,666	6,372	5,953	3,085
Football	7,340	3,952	4,011	7,281
Lady Indians Basketball	1,932	1,368	1,953	1,347
Indians Basketball	240	190	69	361
Wrestling	1,310	496	-	1,806
Journalism/Yearbook	3,885	14,338	15,137	3,086
Band	70	5,828	4,082	1,816
Choir	123	234	187	170
Pops Choir	4,681	-	123	4,558
KAY	-	500	-	500
FCA	-	1,972	633	1,339
Target Education	467	2,648	1,941	1,174
Total High School	46,341	126,267	117,791	54,817
Grade School				
Student Leadership	13,118	11,396	13,216	11,298
Pre-K Fund	111	4	-	115
Sales Tax Clearing	5	293	243	55
Box Tops for Education	919	1,945	2,459	405
Total Grade School	14,153	13,638	15,918	11,873
District				
Scholarships	1,000	-	1,000	-
Sales Tax Clearing	166	6,794	6,803	157
Total District	1,166	6,794	7,803	157
Total	\$ 61,660	146,699	141,512	66,847

UNIFIED SCHOOL DISTRICT NO. 412 HOXIE, KANSAS
District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 10,989	-	58,507	60,592	8,904	-	8,904