

**CHASE-RAYMOND UNIFIED SCHOOL DISTRICT
NO. 401 CHASE, KANSAS**

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2019

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education

Chase-Raymond Unified School District No. 401 Chase, Kansas
Chase, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Chase-Raymond Unified School District No. 401 Chase, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Chase-Raymond Unified School District No. 401 Chase, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the

regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Chase-Raymond Unified School District No. 401 Chase, Kansas** as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated September 10, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

September 9, 2019

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ 1,141	-	1,744,430	1,745,571	-	61	61
Supplemental General Fund	-	320	669,524	616,505	53,339	47,856	101,195
Special Purpose Funds							
Capital Outlay Fund	512,796	-	302,914	279,775	535,935	135,319	671,254
Special Education Fund	118,664	-	324,540	285,892	157,312	-	157,312
Food Service Fund	30,667	-	124,195	123,463	31,399	1,116	32,515
Driver Training Fund	4,983	-	2,029	1,679	5,333	76	5,409
Professional Development Fund	18,601	-	8,171	7,984	18,788	-	18,788
Gifts and Grants Fund	-	-	3,093	3,093	-	-	-
Vocational Education Fund	16,913	-	25,500	25,087	17,326	-	17,326
Title I Grant Fund	-	-	46,216	46,216	-	-	-
ESOL Fund	3,120	-	9,550	9,357	3,313	-	3,313
Title IIA Teacher Quality Fund	-	-	7,936	7,936	-	-	-
Title IVA Student Support and Academic Enrichment Fund	-	-	11,970	11,970	-	-	-
At Risk (K-12) Fund	-	-	211,800	211,733	67	-	67
4 Year Old At Risk Fund	93	-	39,300	39,272	121	-	121
KPERS Retirement Contributions Fund	-	-	121,471	121,471	-	-	-
Contingency Reserve Fund	168,251	-	-	-	168,251	-	168,251
District Activity Funds	12,895	-	34,468	34,419	12,944	-	12,944
Total Reporting Entity (Excluding Agency Funds)	\$ 888,124	320	3,687,107	3,571,423	1,004,128	184,428	1,188,556
Composition of Cash							
						Checking Accounts	\$ 1,086,905
						Certificates of Deposit	190,165
						Total Cash	1,277,070
						Agency Funds per Schedule 3	(88,514)
						Total Reporting Entity (Excluding Agency Funds)	\$ 1,188,556

The notes to the financial statement are an integral part of this statement.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Chase-Raymond Unified School District No. 401 Chase, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Title I Grant Fund, Title IIA Teacher Quality Fund, Contingency Reserve Fund, Title IVA Student Support and Academic Enrichment Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Chase-Raymond Unified School District No. 401 Chase, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,277,068 and the bank balance was \$1,370,211. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$1,120,211 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Chase-Raymond Unified School District No. 401 Chase, Kansas received \$91,707 subsequent to June 30, 2019 and as required by K.S.A. 72-6417, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Chase-Raymond Unified School District No. 401 Chase, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

From	To	Regulatory Authority	Amount
General Fund	4 Year Old At Risk Fund	K.S.A. 72-6428	\$ 39,300
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	148,300
General Fund	Special Education Fund	K.S.A. 72-6428	216,554
General Fund	Food Service Fund	K.S.A. 72-6428	40,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	116,724
General Fund	Vocational Education Fund	K.S.A. 72-6428	8,500
General Fund	ESOL Fund	K.S.A. 72-6428	8,000
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6433	1,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	63,500
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	7,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	107,987
Supplemental General Fund	ESOL Fund	K.S.A. 72-6433	1,550
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	17,000

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 6 – LITIGATION

Chase-Raymond Unified School District No. 401 Chase, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Chase-Raymond Unified School District No. 401 Chase, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, crime, automobile, umbrella, workers' compensation, school board E&O liability, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Chase-Raymond Unified School District No. 401 Chase, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$121,471 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,798,134. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Chase-Raymond Unified School District No. 401 Chase, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 11 – COMPENSATED ABSENCES

Vacation

The Superintendent is allowed 20 days of vacation per year. Other full-time employees shall be granted one week of vacation after one full year of employment and two weeks of vacation after their second full year of employment. After 10 years of service, 3 weeks of vacation will be provided. Monthly and part-time employees are not eligible for vacation. Vacation is not allowed to accumulate.

Sick Leave

Certified Employees - All employees are allowed 8 days per year, accumulative to 60 days. According to the negotiated agreement, when an employee reaches 60 or more days (could be from 60 to 70 days), the days not used for sick leave during that year above 60 days will be bought back at the end of the school year at a rate of \$50 a day, not to exceed \$500 per person.

Noncertified Employees - Full-time employees are allowed 10 days per year, accumulative to 60 days. Monthly and part-time employees are allowed 7 days per year, accumulative to 56 days. Unused sick leave has a \$25 per day buy back rate. A classified employee who retires from the district with at least twenty-five years of service in the district will have their sick leave bought back at \$50 per day.

At the time of an employee's resignation or termination (not including retirement), unused sick leave will be deposited into the sick leave bank.

The potential liability for sick leave at June 30, 2019 was \$73,586. This is not reflected in the financial statement.

Sick Leave Bank

The sick leave bank is voluntary and open to all employees who receive sick leave from the District. Employees have until September 5th of each school year to deposit sick leave to the bank. An employee may deposit up to 10 days each year, to an accumulated maximum deposit of 20 days of sick leave for each employee. The number of days that an employee may borrow from the sick leave bank is limited to two times the number of sick leave days the employee has contributed to the sick leave bank. Sick leave days which are borrowed from the bank in excess of the days the employee has contributed will be paid back by the employee at the rate of three days per year. Employees may choose to donate sick leave to other employees. Each employee is limited to donating up to two days of sick leave per specific employee per year.

The potential liability for the sick leave bank at June 30, 2019 was \$32,017. This is not reflected in the financial statement.

Personal Leave

Certified Employees - Each employee is allowed four days of non-accumulative personal leave each contract year. The first two days of unused personal leave may be bought back at the rate of \$75 per day of unused personal leave. The last two days of unused personal leave will be converted to sick leave.

Non-Certified Employees - Full-time employees are allowed two days of non-accumulative personal leave. Monthly and part-time employees shall be allowed one day of personal leave. Employees will be paid \$50 for each day of unused personal leave at year end.

NOTE 12 – LONG-TERM DEBT

Lease Obligations

The District has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Notes to Financial Statement
June 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
Capital Leases									
HVAC Mechanical Upgrade Phase 2	2.33%	09/25/17	\$ 350,000	09/30/22	\$ 185,340	-	70,682	114,658	3,704
40 Ton Chiller and 4 Hot Water Boilers*	3.01%	01/18/19	555,000 *	10/18/23	-	516,638	173,769	342,869	2,552
OPI Copier Lease	7.90%	07/12/18	8,940	07/12/23	-	8,940	8,940	-	602
					<u>185,340</u>	<u>525,578</u>	<u>253,391</u>	<u>457,527</u>	<u>6,858</u>

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	YEAR				Total
	2020	2021	2022	2023	
Principal					
Capital Leases	\$ 182,453	155,777	116,916	2,381	457,527
Interest					
Capital Leases	11,128	6,152	2,279	18	19,577
Total Principal and Interest	<u>\$ 193,581</u>	<u>161,929</u>	<u>119,195</u>	<u>2,399</u>	<u>477,104</u>

*Lease was approved up to \$555,000. Only \$516,638 was used during the year.

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Regulatory-Required Supplementary Information

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 1,807,194	(70,468)	8,845	1,745,571	1,745,571	-
Supplemental General Fund	579,330	(20,565)	57,740	616,505	616,505	-
Special Purpose Funds						
Capital Outlay Fund	625,000	-	-	625,000	279,775	(345,225)
Special Education Fund	344,830	-	-	344,830	285,892	(58,938)
Food Service Fund	180,804	-	-	180,804	123,463	(57,341)
Driver Training Fund	5,892	-	-	5,892	1,679	(4,213)
Professional Development Fund	19,851	-	-	19,851	7,984	(11,867)
Gifts and Grants Fund	3,093	-	-	3,093	3,093	-
Vocational Education Fund	26,915	-	-	26,915	25,087	(1,828)
ESOL Fund	10,619	-	-	10,619	9,357	(1,262)
At Risk (K-12) Fund	245,000	-	-	245,000	211,733	(33,267)
4 Year Old At Risk Fund	41,000	-	-	41,000	39,272	(1,728)
KPERS Retirement Contributions Fund	204,669	-	-	204,669	121,471	(83,198)

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 8,803	2,112	7,000	(4,888)
State Equalization Aid	1,494,611	1,556,919	1,582,028	(25,109)
State Special Education	169,626	176,554	218,166	(41,612)
State Aid - Other	4,455	-	-	-
Federal Aid	3,630	-	-	-
Reimbursed Expenses	7,894	8,845	-	8,845
Total Receipts	<u>1,689,019</u>	<u>1,744,430</u>	<u>1,807,194</u>	<u>(62,764)</u>
Expenditures				
Instruction	673,059	629,608	715,000	(85,392)
Student Support Services	31,172	32,903	33,730	(827)
Instructional Support Services	23,025	30,635	27,700	2,935
General Administration	110,538	96,797	138,100	(41,303)
School Administration	186,501	155,348	161,200	(5,852)
Central Services	21,661	41,346	26,250	15,096
Operations and Maintenance	126,185	128,057	133,548	(5,491)
Student Transportation Services	64,507	53,499	82,500	(29,001)
Transfers Out	452,637	577,378	489,166	88,212
Adjustment to Comply With Legal Max	-	-	(70,468)	70,468
Legal General Fund Budget	<u>1,689,285</u>	<u>1,745,571</u>	<u>1,736,726</u>	<u>8,845</u>
(a) Adjustment for Qualifying Budget Credits	-	-	8,845	(8,845)
Total Expenditures	<u>1,689,285</u>	<u>1,745,571</u>	<u>1,745,571</u>	<u>-</u>
Receipts Over (Under) Expenditures	(266)	(1,141)		
Unencumbered Cash - Beginning	<u>1,407</u>	<u>1,141</u>		
Unencumbered Cash - Ending	<u>\$ 1,141</u>	<u>-</u>		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted			\$ 8,845	

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 545,563	611,784	656,981	(45,197)
Intergovernmental Revenues				
Federal Aid	13,663	16,651	-	16,651
State Aid	300	-	-	-
Reimbursed Expenses	25,074	41,089	-	41,089
Total Receipts	<u>584,600</u>	<u>669,524</u>	<u>656,981</u>	<u>12,543</u>
Expenditures				
Instruction	218,352	179,306	233,830	(54,524)
Student Support Services	795	7,016	1,000	6,016
Instructional Support Services	7,426	2,844	2,500	344
General Administration	2,766	1,007	3,500	(2,493)
School Administration	3,344	8,160	4,000	4,160
Purchased Services	52,815	62,776	57,000	5,776
Operations and Maintenance	134,966	154,881	165,500	(10,619)
Student Activities	108	2,479	1,500	979
Transfers Out	169,540	198,036	110,500	87,536
Adjustment to Comply With Legal Max	-	-	(20,565)	20,565
Legal Supplemental General Fund Budget	590,112	616,505	558,765	57,740
(a) Adjustment for Qualifying Budget Credits	-	-	57,740	(57,740)
Total Expenditures	<u>590,112</u>	<u>616,505</u>	<u>616,505</u>	<u>-</u>
Receipts Over (Under) Expenditures	(5,512)	53,019		
Unencumbered Cash - Beginning	5,512	-		
Prior Year Cancelled Encumbrances	-	320		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>53,339</u>		
(a) Adjustment for Qualifying Budget Credits				
Federal Aid Over Amount Budgeted			\$ 16,651	
Reimbursed Expenses Over Amount Budgeted			41,089	
Total			<u>57,740</u>	

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues	\$ 130,373	155,301	142,974	12,327
Reimbursements	882	5,656	-	5,656
Grants	-	20,000	-	20,000
Interest Income	1,366	5,233	-	5,233
Transfers In	10,000	116,724	-	116,724
Total Receipts	<u>142,621</u>	<u>302,914</u>	<u>142,974</u>	<u>159,940</u>
Expenditures				
Operations and Maintenance	297,315	250,707	75,000	175,707
Facility Acquisition and Construction	5,980	29,068	550,000	(520,932)
Total Expenditures	<u>303,295</u>	<u>279,775</u>	<u>625,000</u>	<u>(345,225)</u>
Receipts Over (Under) Expenditures	(160,674)	23,139		
Unencumbered Cash - Beginning	<u>673,470</u>	<u>512,796</u>		
Unencumbered Cash - Ending	\$ <u>512,796</u>	<u>535,935</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 248,156	324,540	226,166	98,374
Expenditures				
Instruction	260,015	278,136	334,820	(56,684)
Student Transportation Services	7,388	7,756	10,010	(2,254)
Total Expenditures	267,403	285,892	344,830	(58,938)
Receipts Over (Under) Expenditures	(19,247)	38,648		
Unencumbered Cash - Beginning	137,911	118,664		
Unencumbered Cash - Ending	\$ 118,664	157,312		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 928	885	652	233
Federal Aid	67,244	71,263	58,170	13,093
Lunch Receipts				
Students	11,928	9,502	10,240	(738)
Adults	2,099	885	8,968	(8,083)
Breakfast Receipts - Students	-	1,660	2,107	(447)
Transfers In	44,887	40,000	70,000	(30,000)
Total Receipts	127,086	124,195	<u>150,137</u>	<u>(25,942)</u>
Expenditures				
Food Service Operations	126,475	123,463	<u>180,804</u>	<u>(57,341)</u>
Receipts Over (Under) Expenditures	611	732		
Unencumbered Cash - Beginning	<u>30,056</u>	<u>30,667</u>		
Unencumbered Cash - Ending	\$ <u>30,667</u>	<u>31,399</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
State Aid	\$ 1,920	1,029	910	119
Transfers In	-	1,000	-	1,000
Total Receipts	1,920	2,029	910	1,119
Expenditures				
Instruction	1,898	1,603	5,892	(4,289)
Operations and Maintenance	388	76	-	76
Total Expenditures	2,286	1,679	5,892	(4,213)
Receipts Over (Under) Expenditures	(366)	350		
Unencumbered Cash - Beginning	5,349	4,983		
Unencumbered Cash - Ending	\$ 4,983	5,333		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 666	1,171	1,250	(79)
Transfers In	5,979	7,000	-	7,000
Total Receipts	6,645	8,171	<u>1,250</u>	<u>6,921</u>
Expenditures				
Instructional Support Services	9,169	7,984	<u>19,851</u>	<u>(11,867)</u>
Receipts Over (Under) Expenditures	(2,524)	187		
Unencumbered Cash - Beginning	21,125	18,601		
Unencumbered Cash - Ending	\$ <u>18,601</u>	<u>18,788</u>		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	3,093	3,093	-
Expenditures				
Operations and Maintenance	-	3,093	3,093	-
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Vocational Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 20,000	25,500	10,000	15,500
Expenditures				
Instruction	20,587	25,087	26,915	(1,828)
Receipts Over (Under) Expenditures	(587)	413		
Unencumbered Cash - Beginning	17,500	16,913		
Unencumbered Cash - Ending	\$ 16,913	17,326		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title I Grant Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 46,689	46,216
Expenditures		
Instruction	46,689	46,216
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
ESOL Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 10,000	9,550	7,500	2,050
Expenditures				
Instruction	10,271	9,357	10,619	(1,262)
Receipts Over (Under) Expenditures	(271)	193		
Unencumbered Cash - Beginning	3,391	3,120		
Unencumbered Cash - Ending	\$ 3,120	3,313		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IIA Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 6,725	7,936
Expenditures		
Instruction	6,725	7,936
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Title IVA Student Support and Academic Enrichment Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	\$ 1,313	11,970
Expenditures		
Student Support Services	1,313	11,970
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 242,155	211,800	245,000	(33,200)
Expenditures				
Instruction	242,236	211,733	245,000	(33,267)
Receipts Over (Under) Expenditures	(81)	67		
Unencumbered Cash - Beginning	81	-		
Unencumbered Cash - Ending	\$ -	67		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
4 Year Old At Risk Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 41,000	39,300	41,000	(1,700)
Expenditures				
Instruction	40,907	39,272	41,000	(1,728)
Receipts Over (Under) Expenditures	93	28		
Unencumbered Cash - Beginning	-	93		
Unencumbered Cash - Ending	\$ 93	121		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
KPERS Retirement Contributions Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 150,613	121,471	204,669	(83,198)
Expenditures				
Instruction	75,307	60,735	102,334	(41,599)
Student Support Services	9,037	7,288	12,280	(4,992)
Instructional Support Services	9,037	7,288	12,280	(4,992)
General Administration	12,049	9,718	16,373	(6,655)
School Administration	16,567	13,362	22,514	(9,152)
Operations and Maintenance	12,049	9,718	16,373	(6,655)
Student Transportation Services	4,518	3,644	6,142	(2,498)
Food Service	12,049	9,718	16,373	(6,655)
Total Expenditures	150,613	121,471	204,669	(83,198)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	168,251	168,251
Unencumbered Cash - Ending	\$ 168,251	168,251

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Chase High/Raymond Junior High School				
C - Club	\$ 3,913	625	1,217	3,321
Cheerleaders	279	240	219	300
Dance Team	178	-	-	178
Balfour	-	369	369	-
Music Club	-	615	615	-
Shop	-	2,750	2,750	-
Year Book	-	725	725	-
Student Council	224	1,005	1,025	204
Lifetouch	-	128	128	-
Technology	272	-	-	272
CHS Scholar's Bowl	167	-	-	167
Skills USA	431	1,088	479	1,040
PBL Group	883	2,697	209	3,371
Wildlife Management	766	-	-	766
Class of 2019	358	502	860	-
Class of 2020	1,969	434	2,077	326
Class of 2021	1,082	1,496	93	2,485
Class of 2022	127	118	26	219
Class of 2023	216	166	316	66
Class of 2024	379	282	68	593
Class of 2025	-	1,113	68	1,045
Total	11,244	14,353	11,244	14,353
Grade School				
Music	-	210	210	-
Scholarship Funds	44,586	7,322	9,000	42,908
Clay Target Club	122	-	122	-
Payroll Clearing Fund	-	230,774	199,521	31,253
Total Agency Funds	\$ 55,952	252,659	220,097	88,514

CHASE-RAYMOND UNIFIED SCHOOL DISTRICT NO. 401 CHASE, KANSAS
District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 3,539	-	17,234	17,042	3,731	-	3,731
School Projects							
High School							
Faculty	3,291	-	100	83	3,308	-	3,308
K & R Concessions	-	-	9,623	9,623	-	-	-
USD # 401 Employee Senior Scholarship	206	-	1,565	1,750	21	-	21
Total High School Projects	3,497	-	11,288	11,456	3,329	-	3,329
Grade School							
Miscellaneous	-	-	2,257	2,257	-	-	-
Pictures	-	-	748	748	-	-	-
Pop Machine	1,218	-	25	1,219	24	-	24
Bulldog/Kat T-shirts	171	-	227	236	162	-	162
Pencil Machine	258	-	89	152	195	-	195
General Mills Box Tops	1,434	-	195	374	1,255	-	1,255
Help G.S. Student Account	2,009	-	2,191	601	3,599	-	3,599
Dare	106	-	-	48	58	-	58
Interest	48	-	14	62	-	-	-
Nurses' Help Fund	615	-	200	224	591	-	591
Total Grade School	5,859	-	5,946	5,921	5,884	-	5,884
Total School Projects	9,356	-	17,234	17,377	9,213	-	9,213
Total District Activity Funds	\$ 12,895	-	34,468	34,419	12,944	-	12,944