

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Financial Statements
July 1, 2018 to June 30, 2019

ANDERSON, REICHERT & ANDERSON LLC
Certified Public Accountants
Osborne, Kansas

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
June 30, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 399
Natoma, Kansas 67651

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 399, Natoma, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. **Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.**

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 399, Natoma, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 399, Natoma, Kansas as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 399, Natoma, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. **Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement.** The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

The “Prior Year Actual” column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2, as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2019 basic financial statement upon which we rendered an unmodified opinion dated October 5, 2019. Furthermore, the amounts given in the “Budget” column of those funds specified in the report that are exempt from Budgetary Regulations, are for informational and comparative purposes only and not a required part of the 2019 basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. **Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement.** The 2018

comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

August 30, 2019


Anderson, Reichert & Anderson LLC
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 399

Natoma, Kansas

Statement 1

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Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 1,301,200	\$ 1,301,200	\$ -	\$ 7,960	\$ 7,960
Supplemental General Fund	60,457	-	441,600	456,744	45,313	13,554	58,867
Special Purpose Funds:							
Capital Outlay Fund	130,125	-	230,056	206,324	153,857	492	154,349
Contingency Reserve Fund	56,796	-	-	-	56,796	-	56,796
KPERS Retirement Fund	-	-	117,741	117,741	-	-	-
Food Service Fund	-	-	81,246	81,246	-	6,175	6,175
Drivers Education Fund	-	-	2,183	2,183	-	-	-
Special Education Fund	1	-	214,226	208,227	6,000	-	6,000
Vocational Education Fund	-	-	109,801	109,801	-	805	805
Professional Development Fund	-	-	-	-	-	-	-
Textbook & Student Revolving Fund	12	-	1,550	1,550	12	1,242	1,254
Gifts & Grants Fund	12,418	-	31,179	31,538	12,059	16,426	28,485
Federal Funds	-	-	41,246	41,246	-	6,909	6,909
At Risk Funds (4-year old)	-	-	18,714	18,714	-	-	-
At Risk Funds	-	-	107,967	88,666	19,301	12,447	31,748
Athletic Gate Receipts Fund	193	-	15,892	15,585	500	-	500
Student Grant and Project Funds	494	-	1,515	1,339	670	-	670
ITV Consortium Fund	12,957	-	29,789	30,246	12,500	-	12,500
Trust Funds:							
Scholarship and Loan Funds	87,224	-	3,014	2,522	87,716	-	87,716
Total Primary Government	\$ 360,677	\$ -	\$ 2,748,919	\$ 2,714,872	\$ 394,724	\$ 66,010	\$ 460,734

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399

Natoma, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended June 30, 2019

Statement 1

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Composition of Cash:	Certificate of Deposit - No. 7714 - Scholarship	\$ 6,356
	Certificate of Deposit - No. 4427 - Scholarship	7,500
	Certificate of Deposit - No. 4460 - Scholarship	70,740
	Certificate of Deposit - No.15024 - District	30,000
	Checking Account - Southwind Bank 7-239-9039	(90,288)
	Money Market Account - Southwind Bank 7-240-3036	418,138
	Petty Cash - Southwind Bank 92393527	1,500
	Savings Account - Southwind Bank 92580870 (I-CAN)	6,622
	Checking Account - Southwind Bank 72401531	-
	Money Market Account - Southwind Bank 64702194	35,978
	Checking Account - Southwind Bank 64702696	<u>-</u>
	Total Cash	486,546
	Agency Funds per Schedule 3	<u>(25,812)</u>
	Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 460,734</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Notes to Financial Statements
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity Unified School District No. 399, Natoma, Kansas is a municipal corporation governed by an elected seven-member board. The financial statement presents Unified School District No. 399, Natoma, Kansas (the district), a municipality.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The district has approved a resolution that is in compliance with KSA 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

Fund Accounting A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year ended June 30, 2019:

Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for debt proceeds and other financial resources to be used for acquisition and construction of major capital facilities and equipment.

Contingency Reserve Fund – to account for monies deposited in reserve to be used for financial contingencies as designated in K.S.A. 72-6426, with carryover balance not to exceed 6% of the general fund budget of the district for the school year, except as otherwise provided in K.S.A 72-6426(b)(2).

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

Reimbursements The district records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Expenditures in the amount of \$44,452 are classified as adjustments for qualifying budget credits in the general, vocational education, special education and capital outlay funds. Such expenditures are exempt from the "legal max" budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party or attributable to another fund. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Prior Year Cancelled Encumbrances When payment is made on an encumbrance (or when a related accounts payable is created), the related encumbrances should be liquidated completely. This is particularly important for prior year encumbrances in which the related disbursement is less than the encumbered amount. Any unused portion of a prior year encumbrance: 1) cannot be used as expenditure authority for any purpose other than the original purchase order or contract, and 2) must be added back to unencumbered cash as an adjustment to beginning unencumbered cash on the basic financial statement and on Schedule 2.

2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property tax. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. The certified general fund budget

totaled \$1,313,225 for the year ended June 30, 2019. The legal maximum general fund budget as calculated by the State Department of Education was \$1,255,748, thus the adjustment to comply with the “legal max” was (\$57,477).

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve Fund, Textbook & Student Revolving Fund, Federal Funds, Gifts and Grants Fund, Gate Receipts, School Projects, and all Fiduciary Fund accounts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 72-5143 as amended allows Local Option Budget (LOB) called Supplemental General Fund which may be adopted by any district and may not exceed 25% of general state financial aid. The district must adopt a LOB resolution by majority vote of the Board of Education. If the board desires to increase the LOB above amount authorized, they must do so by publishing a resolution in the local newspaper. The certified supplemental general fund budget totaled \$468,450 for the year ended June 30, 2019. The legal maximum supplemental general fund budget as calculated by the State Department of Education was \$456,744, thus the adjustment to comply with the “legal max” was (\$11,706).

The district published and adopted a resolution for a continuous and permanent capital outlay levy not to exceed eight (8) mills for the purpose of construction, repair and remodeling of building and equipment purchases and other expenditures under authority of K.S.A. 72-8801. The levy commences with the 2015-2016 school year and will be permanent thereafter.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2019, the district had no investments except for certificates of deposit, which are considered to be a component of deposits. Following are the certificates of deposit balances, and their respective interest rates and maturity dates:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Certificate of Deposit	\$ 6,356	2.42%	8/30/19
Certificate of Deposit	7,500	1.50%	7/22/19
Certificate of Deposit	70,740	2.45%	8/20/19
Certificates of Deposit	<u>30,000</u>	1.25%	7/29/19
Total Certificates of Deposit	<u>\$ 114,596</u>		

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district’s funds have a main or branch bank in the county in which the district is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to

pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to savings deposits, demand deposits, time deposits, open accounts, and certificates of deposit (maturities no more than 2 years) with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The district has not designated "peak periods." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the district's carrying amount of deposits was \$486,546. The bank balance was \$525,695. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$251,331 was covered by federal depository insurance and the remaining \$274,364 was collateralized with securities held by the pledging financial institutions' agent in the district's name.

Custodial credit risk – investments. For an investment, this is the risk, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statute requires investments to be adequately secured. At June 30, 2019, the District had no investments except for certificates of deposit which are considered to be a component of deposits.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The district received \$62,676 subsequent to June 30, 2019, and, as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. CAPITAL PROJECTS

There were no capital projects in process for the district at fiscal year-end, June 30, 2019.

6. LONG-TERM DEBT COMMITMENTS

The district has no long-term debt as of June 30, 2019.

7. COMPENSATED ABSENCES

Paid Leave (Classified) All twelve month classified personnel receive twelve (12) days of paid leave on the first day of each fiscal year, accumulative to a maximum of sixty (60) days. All nine (9) and ten (10) month classified personnel are credited with one day of paid leave per month of their contract, accumulative to forty-five (45) and fifty (50) days, respectively. Days credited for part-time personnel are pro-rated to their time against a full time employee, (i.e., a half-time clerk shall receive twelve half-days each year).

Vacation Pay (Classified) All twelve month full-time classified employees are allowed ten (10) days of vacation per year after one year of service. After ten years, fifteen (15) days of vacation are allowed each year. Vacation time expires with no accumulation if not used during the year granted. The cost of accumulated vacation pay has not been estimated as of June 30, 2019.

Temporary Leave (Certified) Certified personnel through the Professional Collective Negotiation Act (K.S.A. 72-5413) have thirteen (13) days temporary leave per year granted accumulative to sixty-five (65) days. Days credited for part-time personnel shall be part-time days, (i.e., a half-time teacher shall receive thirteen (13) one-half (1/2) days each year). In addition, all personnel who have accumulated in excess of the maximum leave days at the end of each school year will be paid \$25.00 per day. Full time personnel will be credited with a full day of sick pay if they miss over five hours, and prorated down from there. The incentive bonus for unused leave days is based on leave days used and varies from \$10.00 to \$40.00 per day. Accumulated temporary leave days paid as incentive bonus will still be available for use. Temporary leave shall be subject to the terms and conditions of the Family Medical Leave Act. Leave time shall not be granted on the day before or after a holiday, holiday weekend, vacation, or the first or last weeks of the contract year without the approval of the superintendent.

In addition to the above temporary leave, which may be used for personal illness or disability, certified personnel may receive compensation from the sick leave bank in cases where a critical illness or severe injury would impose a devastating hardship on the individual and their family. Any certified employee may apply to the committee, consisting of the officers of the associations, for these additional days. The bank is to be used by an individual only after their own accumulated temporary leave is exhausted, and is under the control of a committee of the Teachers' Association. Days that are used from the bank will be with pay. The sick leave bank will be used down to 100 days. If the bank falls below 100 days, the Board will match the teacher's day for day up to 25 days per year. Any days above 100 days will have to be supplied by the Teachers' Association.

Additionally, at the commencement of each school term, certified personnel who are appointed or elected as representatives of the Paradise Teachers' Association shall have two (2) days of paid leave to be used for association business, at the discretion of the association president. Other provisions for non-chargeable temporary leave are outlined in the Professional Agreement for 2018-2019.

Jury Leave Any employee called to jury duty will be granted paid leave and such leave will not be deducted from the employee's credited paid leave. Any jury duty pay received by a teacher shall be deducted from regular compensation.

Military Leave Employees are entitled to Military leave under the Uniformed Services Employment and Reemployment Act of 1994.

8. DEFINED BENEFIT PENSION PLAN

Substantially all employees of Unified School District No. 399, Natoma, Kansas participate in the Kansas Public Employees Retirement System (KPERs). The payroll for employees covered by KPERs for the year ended was \$1,064,012; total payroll was \$1,142,836.

Plan Description The district participates in the KPERs, a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Ste 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018 were deferred. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194,022.683 for the fiscal year ended June 20, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The district is responsible for the employer's portion of the cost for retired district employees. The district received and remitted amounts equal to the statutory contribution rate, which totaled \$63,841 for the year ended June 30, 2019.

Net Pension Liability At June 30, 2019, the district's proportionate share of the collective net pension liability reported by KPERS was \$1,581,293. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The district's proportion of the net pension liability was based on the ratio of the district's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

10. INTERFUND TRANSFERS

Annual transfers between budgetary funds may occur for the purpose of shifting resources from the fund legally authorized to receive receipts to the fund authorized to expend the receipt. Interfund operating transfers, their related regulatory authority, and amounts for the year ended June 30, 2019 were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education	K.S.A. 72-6428	202,589
General Fund	Vocational Education	K.S.A. 72-6428	8,734
General Fund	At Risk	K.S.A. 72-6428	16,111
General Fund	At Risk (4 year old)	K.S.A. 72-6428	3,750
General Fund	Supplemental General	K.S.A. 72-6428	36,143
Supplemental General	Vocational Education	K.S.A. 72-6478	96,125
Supplemental General	Drivers Education	K.S.A. 72-6478	657
Supplemental General	Special Education	K.S.A. 72-6478	6,000
Supplemental General	Food Service	K.S.A. 72-6478	21,975
Supplemental General	At Risk	K.S.A. 72-6478	89,162
Supplemental General	At Risk (4 year old)	K.S.A. 72-6478	14,965
	Total Transfers		\$ <u>496,211</u>

11. RISK MANAGEMENT

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district continues to carry commercial insurance for all other risks of loss, including property, auto, general liability, and legal liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. The district may be party to various claims, none of which is expected to have a material impact on the district.

12. GRANT FUNDS

The district participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the district has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the district, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants.

Intergovernmental Assistance – State of Kansas

<u>Type of Aid</u>	<u>Fund</u>	<u>Prior Year Amount Received</u>	<u>Current Year Amount Received</u>
General State Aid	General Fund	\$ 1,031,652	\$ 1,115,050
Incentive for Technical Education	Gifts & Grants Fund	-0-	447
CIF Pre-K Pilot	Gifts & Grants Fund		15,000
State Safety	Drivers Education Fund	1,280	1,323
State Food Service	Food Service Fund	600	583
State Special Educational Services	General Fund	127,371	132,680
KPERS Contribution	KPERS Fund	142,893	117,741
2019 Extraordinary Declining Enroll	General Fund	<u>40,232</u>	<u>-0-</u>
Total Intergovernmental Assistance		<u>\$ 1,344,028</u>	<u>\$ 1,382,824</u>

Schedule of Federal Financial Assistance

Federal Agency - Pass-through to State Department of Education

	<u>CFDA ID#</u>	<u>Beginning Balance</u>	<u>Amount Received</u>	<u>Amount Expended</u>	<u>Ending Balance</u>
Department of Agriculture					
National School Lunch	10.555	\$ -0-	\$ 27,133	27,133	\$ -0-
School Breakfast Program	10.553	-0-	7,812	7,812	-0-
Cash for Commodities	10.555	-0-	2,965	2,965	-0-
US Department of Education					
Title I – Low Income	84.010A	-0-	24,927	24,927	-0-
Supportive Effective Instruction	84.367A	-0-	5,205	5,205	-0-
ESSA – Stud Sprt Acad Enrich	84.424A	<u>-0-</u>	<u>11,114</u>	<u>11,114</u>	<u>-0-</u>
Total Federal Assistance		<u>\$ -0-</u>	<u>\$ 79,156</u>	<u>\$ 79,156</u>	<u>\$ -0-</u>

UNIFIED SCHOOL DISTRICT NO. 399 NATOMA, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 399
 Natoma, Kansas
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019

Schedule 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year	Variance - Over (Under)
General Funds:						
General Fund	\$ 1,313,225	\$ (57,477)	\$ 45,452	\$1,301,200	\$ 1,301,200	\$ -
Supplemental General Fund	468,450	(11,706)	-	456,744	456,744	\$ -
Special Purpose Funds:						
Capital Outlay Fund	352,359	-	6,354	358,713	206,324	\$ (152,389)
Food Service Fund	97,463	-	-	97,463	81,246	\$ (16,217)
Drivers Education Fund	2,170	-	-	2,170	2,183	\$ 13
KPERS Retirement Fund	190,548	-	-	190,548	117,741	\$ (72,807)
Special Education Fund	230,162	-	5,160	235,322	208,227	\$ (27,095)
Vocational Education Fund	117,000	-	4,942	121,942	109,801	\$ (12,141)
Professional Development Fund	-	-	-	-	-	\$ -
Parent Education Fund	-	-	-	-	-	\$ -
At Risk Funds (4-year old)	20,825	-	-	20,825	18,714	\$ (2,111)
At Risk Funds	122,451	-	-	122,451	88,666	(33,785)
Total Budgeted Funds	<u>\$ 2,914,653</u>	<u>\$ (69,183)</u>	<u>\$ 61,908</u>	<u>\$2,907,378</u>	<u>\$ 2,590,846</u>	<u>\$ (316,532)</u>

UNIFIED SCHOOL DISTRICT NO. 399

Natoma, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes and Shared Revenue:				
Mineral Tax	\$ 8,325	\$ 9,018	\$ 12,000	\$ (2,982)
Local Tuition	-	-	-	-
Reimbursements	41,659	45,452	-	45,452
General State Aid	1,031,652	1,114,050	1,143,781	(29,731)
Grant-School Wellness Policy Project	-	-	-	-
Special Education	127,371	132,680	157,444	(24,764)
Extraordinary Need State Aid	<u>40,232</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>1,249,239</u>	<u>1,301,200</u>	<u>\$ 1,313,225</u>	<u>\$ (12,025)</u>
Expenditures:				
Instruction	611,614	616,288	589,200	27,088
Student Support Services	49,118	48,646	45,990	2,656
Instructional Support Services	-	-	-	-
General Administration	112,408	111,914	92,143	19,771
School Administration	90,020	88,729	98,992	(10,263)
Operations and Maintenance	31,059	67,663	62,350	5,313
Student Transportation	74,538	30,385	33,695	(3,310)
Other Supplemental Service	25,363	70,248	84,695	(14,447)
Operating Transfers	255,119	267,327	306,160	(38,833)
Adjustment to Comply with Legal Max	<u>-</u>	<u>-</u>	<u>(57,477)</u>	<u>57,477</u>
Legal General Fund Budget	1,249,239	1,301,200	1,255,748	45,452
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>45,452</u>	<u>(45,452)</u>
Total Expenditures	<u>1,249,239</u>	<u>1,301,200</u>	<u>\$ 1,301,200</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash (Deficit), Beginning	-	-		
Prior year Canceled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash (Deficit), Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax-Prior Year	\$ 7,599	\$ 8,576	\$ 9,301	\$ (725)
Ad Valorem Property Tax-Current	442,522	402,179	-	402,179
Delinquent Tax	5,829	7,195	6,999	196
Motor Vehicle Tax	15,777	17,991	21,357	(3,366)
Truck Tax	4,250	4,965	-	4,965
RV Tax and Other Tax	912	694	1,139	(445)
	<u>476,889</u>	<u>441,600</u>	<u>\$ 38,796</u>	<u>\$ 402,804</u>
Total Receipts				
Expenditures:				
Instruction	220,223	175,191	201,968	(26,777)
Student Support	15,548	16,691	2,820	13,871
Instructional Support	-	-	-	-
General Administration	6,571	17,297	6,340	10,957
School Administration	16,259	18,033	16,605	1,428
Operations and Maintenance	120	18,504	11,567	6,937
Transportation	19,702	18,287	20,222	(1,935)
Operating Transfers	163,504	192,741	208,928	(16,187)
Adjustment to Comply with Legal Max	-	-	(11,706)	11,706
	<u>441,927</u>	<u>456,744</u>	<u>456,744</u>	<u>-</u>
Legal Supplemental General Budget				
	<u>441,927</u>	<u>456,744</u>	<u>\$ 456,744</u>	<u>\$ -</u>
Total Expenditures				
Receipts Over (Under) Expenditures	34,962	(15,144)		
Unencumbered Cash, Beginning	<u>25,495</u>	<u>60,457</u>		
Unencumbered Cash, Ending	<u>\$ 60,457</u>	<u>45,313</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax-Prior Year	\$ 2,693	\$ 3,685	\$ 3,947	\$ (262)
Ad Valorem Property Tax-Current Year	190,177	205,676	212,129	(6,453)
Delinquent Tax	2,420	3,163	4,508	(1,345)
Motor Vehicle Tax	6,639	6,876	-	6,876
Truck Tax	2,031	1,787	8,107	(6,320)
RV Tax and Other Tax	354	278	4,702	(4,424)
Interest on Idle Funds	1,212	2,237	4,500	(2,263)
Reimbursements	-	-	-	-
Other Local Revenue	<u>14,960</u>	<u>6,354</u>	<u>12,000</u>	<u>(5,646)</u>
Total Receipts	<u>220,486</u>	<u>230,056</u>	<u>\$ 249,893</u>	<u>\$ (19,837)</u>
Expenditures:				
Instruction - Property	15,437	11,499	23,000	(11,501)
Student Support - Property	-	-	5,500	(5,500)
Instructional Support Services	-	-	1,200	(1,200)
General Administration	35,569	3,227	-	3,227
Capital Improvements - Property	194,023	27,185	7,409	19,776
Transportation - Property	8,143	17,069	63,000	(45,931)
Operations and Maintenance	239,180	147,344	252,250	(104,906)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>6,354</u>	<u>(6,354)</u>
Total Expenditures	<u>492,352</u>	<u>206,324</u>	<u>\$ 358,713</u>	<u>\$ (152,389)</u>
Receipts Over (Under) Expenditures	(271,866)	23,732		
Unencumbered Cash, Beginning	<u>401,991</u>	<u>130,125</u>		
Unencumbered Cash, Ending	<u>\$ 130,125</u>	<u>\$ 153,857</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts:		
Transfer from General	\$ -	\$ -
 Total Receipts	 -	 -
 Expenditures:		
Instruction	15,517	-
 Receipts Over (Under) Expenditures	 (15,517)	 -
 Unencumbered Cash, Beginning	 72,313	 56,784
 Prior year Canceled Encumbrances	 (12)	 -
 Unencumbered Cash, Ending	 <u>\$ 56,784</u>	 <u>\$ 56,784</u>

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
KPERS Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
KPERS Aid	\$ <u>142,893</u>	\$ <u>117,741</u>	\$ <u>190,548</u>	\$ <u>(72,807)</u>
Total Receipts	<u>142,893</u>	<u>117,741</u>	<u>\$ 190,548</u>	<u>\$ (72,807)</u>
Expenditures:				
KPERS Benefits	<u>142,893</u>	<u>117,741</u>	<u>190,548</u>	<u>(72,807)</u>
Total Expenditures	<u>142,893</u>	<u>117,741</u>	<u>\$ 190,548</u>	<u>\$ (72,807)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Federal Aid-National Lunch & Breakfast	\$ 27,427	\$ 34,945	\$ 34,574	\$ 371
Federal Aid-Cash for Commodities	2,840	2,965	-	2,965
State Aid - School Food Assistance	600	583	525	58
Charges for Services - Students	20,655	18,243	26,164	(7,921)
Charges for Services - Other	2,796	2,292	-	2,292
Other Income	1,492	81	-	81
Interest on Idle Funds	914	162	200	(38)
Transfer from Supplemental General	39,012	21,975	36,000	(14,025)
Transfer from General	<u>1,592</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>97,328</u>	<u>81,246</u>	<u>\$ 97,463</u>	<u>\$ (16,217)</u>
Expenditures:				
Food Service Salaries	44,085	34,088	35,200	(1,112)
Food Service Costs	53,316	47,158	62,263	(15,105)
Operation and Maintenance of Plant	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>97,401</u>	<u>81,246</u>	<u>\$ 97,463</u>	<u>\$ (16,217)</u>
Receipts Over (Under) Expenditures	(73)	-		
Unencumbered Cash, Beginning	<u>73</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Drivers Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
State Safety Aid	\$ 1,280	\$ 1,323	\$ 1,170	\$ 153
Other Revenue	400	203	200	3
Transfer from General Fund	385	-	-	-
Transfer from Supplemental General	<u>-</u>	<u>657</u>	<u>800</u>	<u>(143)</u>
Total Receipts	<u>2,065</u>	<u>2,183</u>	<u>\$ 2,170</u>	<u>\$ 13</u>
Expenditures:				
Instruction	2,065	2,183	1,955	228
Instruction Support	-	-	-	-
Fixed Charges & Fringe Benefits	-	-	-	-
Operations & Maintenance	<u>-</u>	<u>-</u>	<u>215</u>	<u>(215)</u>
Total Expenditures	<u>2,065</u>	<u>2,183</u>	<u>\$ 2,170</u>	<u>\$ 13</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399

Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from General	\$ 158,397	\$ 202,589	\$ 193,962	\$ 8,627
Transfer from Supplemental General	33,800	6,000	34,000	(28,000)
State and Federal Aid	855	-	-	-
Interest on Idle Funds	1,271	477	1,200	
Other Revenue - Reimbursements	<u>4,446</u>	<u>5,160</u>	<u>1,000</u>	<u>4,160</u>
Total Receipts	<u>198,769</u>	<u>214,226</u>	<u>\$ 230,162</u>	<u>\$ (15,213)</u>
Expenditures:				
Instruction	129,273	729	-	729
Cooperative Services	67,644	205,399	230,162	(24,763)
Student Support Services	1,852	2,099	-	2,099
Student Transportation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Special Education Budget	198,769	208,227	230,162	(21,935)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>5,160</u>	<u>(5,160)</u>
Total Expenditures	<u>198,769</u>	<u>208,227</u>	<u>\$ 235,322</u>	<u>\$ (27,095)</u>
Receipts Over (Under) Expenditures	-	5,999		
Unencumbered Cash, Beginning	<u>1</u>	<u>1</u>		
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>\$ 6,000</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Reimbursement	\$ 7,401	\$ 4,942	\$ 9,000	\$ (4,058)
Transfer from General	24,219	8,734	24,398	(15,664)
Transfer from Supplemental General	<u>74,996</u>	<u>96,125</u>	<u>83,602</u>	<u>12,523</u>
Total Receipts	<u>106,616</u>	<u>109,801</u>	<u>\$ 117,000</u>	<u>\$ (7,199)</u>
Expenditures:				
Instruction	106,616	109,801	117,000	(7,199)
Instructional Support Services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Vocational Education Budget	106,616	109,801	117,000	(7,199)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>4,942</u>	<u>(4,942)</u>
Total Expenditures	<u>106,616</u>	<u>109,801</u>	<u>\$ 121,942</u>	<u>\$ (12,141)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Textbook & Student Material Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts:		
Book Rental Fees	\$ 1,559	\$ 1,550
Total Receipts	<u>1,559</u>	<u>1,550</u>
Expenditures:		
Textbook Purchases	<u>1,559</u>	<u>1,550</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	12	12
Prior Year Canceled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 12</u>	<u>\$ 12</u>

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Gifts and Grants
Schedule of Receipts and Expenditures - Actual and Budget*
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget*</u>	
Receipts:				
Individual Donations	\$ -	\$ -	\$ -	\$ -
Donations & Grants	2,773	610	24,441	(23,831)
REAP Grant	30,508	15,122	15,112	10
Department of Education		15,447	15,447	
Russell Community Area Foundation	<u>8,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>41,420</u>	<u>31,179</u>	<u>\$ 55,000</u>	<u>\$ (23,821)</u>
Expenditures:				
Instruction	894	13,517	12,700	817
REAP Grant	30,508	15,122	-	15,122
Student Support Services	16,088	-	45,718	(45,718)
Instructional Support	-	-	9,000	(9,000)
Transportation	-	2,899	-	2,899
Capital Improvements-Property	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>47,490</u>	<u>31,538</u>	<u>\$ 67,418</u>	<u>\$ (35,880)</u>
Receipts Over (Under) Expenditures	(6,070)	(359)		
Temporarily Restricted Beginning Balance	18,488	12,418		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Restricted Ending Balance	<u>\$ 12,418</u>	<u>\$ 12,059</u>		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A.72-8210. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget*
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget*</u>	
Receipts:				
Title I - CFDA 84.010	\$ 26,401	\$ 24,927	\$ 24,927	\$ -
Title II-D CFDA 84.367	3,072	-	-	\$ -
ESSA - CFDA 84.424A	783	11,114	11,115	
Supportive Effective Inst - CFDA 84.367A	<u>2,475</u>	<u>5,205</u>	<u>5,205</u>	<u>-</u>
Total Receipts to Statement 1	<u>32,731</u>	<u>41,246</u>	<u>\$ 41,247</u>	<u>\$ -</u>
Expenditures:				
Title I - ESA	26,401	24,927	24,927	-
Title II-D-Tech Literacy	-	-	-	-
Title II-A-Teacher Quality	<u>6,330</u>	<u>16,319</u>	<u>16,320</u>	<u>(1)</u>
Total Expenditures	<u>32,731</u>	<u>41,246</u>	<u>\$ 41,247</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A.12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 399
 Natoma, Kansas
 At Risk Funds - 4 Year Olds
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from General	\$ 11,677	\$ 3,750	\$ 12,000	\$ (8,250)
Transfer from Supplemental General	\$ 3,913	\$ 14,964	\$ 8,375	
Interest on Idle Funds	434	-	450	(450)
	<u>16,024</u>	<u>18,714</u>	<u>\$ 20,825</u>	<u>\$ (8,700)</u>
Total Receipts				
Expenditures:				
Instruction	16,024	18,714	20,825	(2,111)
Student Support Services	-	-	-	-
Fringe Benefits & Fixed Costs	-	-	-	-
	<u>16,024</u>	<u>18,714</u>	<u>\$ 20,825</u>	<u>\$ (2,111)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399
Natoma, Kansas
At Risk Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - <u>Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Interest on Idle Funds	\$ 2,840	\$ 2,694	\$ 500	\$ 2,194
Transfer from General	58,849	16,111	75,000	(58,889)
Transfer from Supplemental General	11,783	89,162	46,951	42,211
Other Revenue from Local Source	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>73,472</u>	<u>107,967</u>	<u>\$ 122,451</u>	<u>\$ (14,484)</u>
Expenditures:				
Instruction	73,495	88,666	119,400	(30,734)
Student Support Services	-	-	3,051	(3,051)
Instruction Support Staff	-	-	-	-
Fringe Benefits & Fixed Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>73,495</u>	<u>88,666</u>	<u>\$ 122,451</u>	<u>\$ (33,785)</u>
Receipts Over (Under) Expenditures	(23)	19,301		
Unencumbered Cash, Beginning	23	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 19,301</u>		

UNIFIED SCHOOL DISTRICT NO. 399
 Natoma, Kansas
 Scholarship and Loan Funds
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019

	<u>Harry L. and Myrtle Madsen</u>	<u>Masonic Lodge of Natoma</u>	<u>Brundage</u>	<u>James & Juanita Casey</u>	<u>Greater Salina Comm Found</u>	<u>Loretta R. Hunt Gee</u>	<u>Total</u>
Receipts:							
Donations	\$ 877	\$ 79	\$ 500	\$ 1,000	\$ 463	\$ 95	\$ 3,014
Total Receipts	<u>877</u>	<u>79</u>	<u>500</u>	<u>1,000</u>	<u>463</u>	<u>95</u>	<u>3,014</u>
Expenditures							
Scholarships/Awards	<u>453</u>	<u>25</u>	<u>500</u>	<u>1,000</u>	<u>500</u>	<u>44</u>	<u>2,522</u>
Total Expenditures	<u>453</u>	<u>25</u>	<u>500</u>	<u>1,000</u>	<u>500</u>	<u>44</u>	<u>2,522</u>
Receipts Over (Under) Expenditures	424	54	-	-	(37)	51	492
Unencumbered Cash, Beginning	<u>71,269</u>	<u>6,381</u>	<u>500</u>	<u>1,000</u>	<u>500</u>	<u>7,574</u>	<u>87,224</u>
Prior Year Cancelled Encumbrances & Adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 71,693</u>	<u>\$ 6,435</u>	<u>\$ 500</u>	<u>\$ 1,000</u>	<u>\$ 463</u>	<u>\$ 7,625</u>	<u>\$ 87,716</u>

UNIFIED SCHOOL DISTRICT NO. 399

Schedule 3

Natoma, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
<u>Student Organization Funds</u>				
High School:				
Band and Music Club	\$ 864	\$ 279	\$ 878	\$ 265
Cheerleaders	1,240	806	454	1,592
Dance Team	439	-	12	427
Combined classes - Projects	217	-	137	80
Class of 2018	80	-	80	-
Class of 2019	3,146	485	891	2,740
Class of 2020	2,406	7,392	6,437	3,361
Class of 2021	1,162	1,087	55	2,194
Class of 2022	1,804	123	88	1,839
Class of 2023	2,260	76	684	1,652
Class of 2024	-	6,690	4,103	2,587
F.F.A.	11,420	28,275	32,799	6,896
Journalism Club	102	4,179	4,281	-
SADD	89	70	113	46
Library Club	58	550	527	81
National Honor Society	280	85	45	320
Student Council	743	850	398	1,195
Business Class	-	-	-	-
Booster Club	75	53	-	128
Sub Total	<u>26,385</u>	<u>51,000</u>	<u>51,982</u>	<u>25,403</u>
Junior High:				
Pep Club	1,135	639	1,365	409
Music Club	-	-	-	-
Sub Total	<u>1,135</u>	<u>639</u>	<u>1,365</u>	<u>409</u>
Elementary School:				
Recycle Club	-	-	-	-
Tiger Tots	221	-	221	-
Sub Total	<u>221</u>	<u>-</u>	<u>221</u>	<u>-</u>
Sales Tax				
Tax	144	1,752	1,896	-
Sub Total	<u>144</u>	<u>1,752</u>	<u>1,896</u>	<u>-</u>
Total Agency Funds	<u>\$ 27,885</u>	<u>\$ 53,391</u>	<u>\$ 55,464</u>	<u>\$ 25,812</u>

UNIFIED SCHOOL DISTRICT NO. 399
 Natoma, Kansas
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Athletic Gate Receipts:							
Junior High & High School	\$ 193	\$ -	\$ 15,892	\$ 15,585	\$ 500	\$ -	\$ 500
Total Gate Receipts	<u>193</u>	<u>-</u>	<u>15,892</u>	<u>15,585</u>	<u>500</u>	<u>-</u>	<u>500</u>
School Projects:							
Box Tops & Other Projects	<u>494</u>	<u>-</u>	<u>1,515</u>	<u>1,339</u>	<u>670</u>	<u>-</u>	<u>670</u>
Total School Projects	<u>494</u>	<u>-</u>	<u>1,515</u>	<u>1,339</u>	<u>670</u>	<u>-</u>	<u>670</u>
Cooperative Projects:							
ITV Consortium	<u>12,957</u>	<u>-</u>	<u>29,789</u>	<u>30,246</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total Cooperative Projects	<u>12,957</u>	<u>-</u>	<u>29,789</u>	<u>30,246</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Total District Activity Funds	<u>\$ 13,644</u>	<u>\$ -</u>	<u>\$ 47,196</u>	<u>\$ 47,170</u>	<u>\$ 13,670</u>	<u>\$ -</u>	<u>\$ 13,670</u>