

**UNIFIED SCHOOL DISTRICT NO. 395
LACROSSE, KANSAS**

Primary Government Financial Statements
With Independent Auditors' Report

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Primary Government Financial Statements With Independent Auditors' Report
For the Year Ended June 30, 2019

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LaCrosse, Kansas 67548

Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 395 LaCrosse, Kansas
LaCrosse, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 395 LaCrosse, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 395 LaCrosse, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles general accepted in the United States of

America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 395 LaCrosse, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 395 LaCrosse, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 395 LaCrosse, Kansas** as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated October 9, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional

procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 8, 2019

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	28	2,542,253	2,542,253	28	47,596	47,624
Supplemental General Fund	32,459	330	823,379	833,923	22,245	1,371	23,616
Special Purpose Funds							
Capital Outlay Fund	482,017	-	311,043	161,297	631,763	21,178	652,941
Driver Training Fund	38,036	-	6,081	3,512	40,605	3,065	43,670
Food Service Fund	70,456	-	218,719	216,881	72,294	856	73,150
Professional Development Fund	7,000	-	-	2,170	4,830	-	4,830
Summer School Fund	4,335	-	1,639	2,055	3,919	-	3,919
Special Education Fund	330,576	-	458,770	474,618	314,728	532	315,260
Vocational Education Fund	188,502	200	181,197	176,567	193,332	212	193,544
KPERS Special Retirement Contribution Fund	-	-	218,342	218,342	-	-	-
At Risk (K-12) Fund	1	-	231,573	231,574	-	-	-
Contingency Reserve Fund	228,128	-	10,000	-	238,128	-	238,128
Textbook Rental Fund	63,620	-	20,906	31,939	52,587	22,427	75,014
Title I Fund	1,440	-	52,125	52,040	1,525	-	1,525
REAP Fund	-	-	22,381	22,381	-	6,590	6,590
Title II A - Teacher Quality Fund	-	18	12,576	12,576	18	-	18
Title V Fund	-	-	12,222	12,222	-	5,888	5,888
Gifts and Grants Fund	25,921	-	9,527	-	35,448	-	35,448
District Activity Funds	13,352	-	55,011	56,546	11,817	-	11,817
Total Primary Government (Excluding Agency Funds)	\$ 1,485,843	576	5,187,744	5,050,896	1,623,267	109,715	1,732,982
Composition of Cash							
							\$ 446,572
							806,625
							525,000
							1,778,197
							(45,215)
							1,732,982

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 395 LaCrosse, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

United School District No. 395 School Foundation for Educational Excellence

Unified School District No. 395 School Foundation for Educational Excellence is organized as a nonprofit organization in the State of Kansas for the sole purpose of providing charitable and educational functions to **Unified School District No. 395 LaCrosse, Kansas**. The Board of Trustees of the foundation are the members of the Board of Education of the District. Unaudited financial statements can be obtained by contacting the District Clerk.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for and reported in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, REAP Fund, Title II A – Teacher Quality Fund, Title V Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 395 LaCrosse, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants;

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,778,197 and the bank balance was \$1,926,273. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and \$1,176,273 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 395 LaCrosse, Kansas received \$146,581 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 395 LaCrosse, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	\$ 70,000
General Fund	Special Education Fund	K.S.A. 72-5167	456,440
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	159,449
General Fund	Vocational Education Fund	K.S.A. 72-5167	164,629
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	10,000
General Fund	Food Service Fund	K.S.A. 72-5167	16,833
General Fund	Summer School Fund	K.S.A. 72-5167	1,500
General Fund	Textbook Rental Fund	K.S.A. 72-5167	9,768
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	72,294
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	72,124
Supplemental General Fund	Summer School Fund	K.S.A. 72-5143	139
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	15,371

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 6 – LITIGATION

Unified School District No. 395 LaCrosse, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 395 LaCrosse, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 109 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services' management.

The District carries commercial insurance for all other risks of loss, including property, general liability, inland marine, automobile, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 395 LaCrosse, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – OPERATING LEASES

The District entered into a lease agreement for the use of school buses with Durham School Services, LP on August 26, 2013. Payments of \$219,909 were made in fiscal year 2019. This lease expired as of June 30, 2019. However, the District renewed the lease for another five years. The new lease expires June 30, 2024. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 218,547
2021	225,101
2022	231,854
2023	238,810
2024	245,974

The District entered into a lease agreement for the use of two copiers with Dealers First Financial, LLC in June of 2017. The lease is payable in monthly payment of \$450 for 60 months. Payments of \$5,400 were made in 2019. Future scheduled payments to maturity are as follows:

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement
June 30, 2019

<u>Year</u>	<u>Amount</u>
2020	\$ 5,400
2021	5,400
2022	5,400

The District entered into a lease agreement for the use of one copier with Dealers First Financial, LLC on June 29, 2015. The lease is payable in monthly payments of \$70 for 60 months. Payments of \$840 were made in 2019. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 840

The District entered into a lease agreement for the use of one copier with Dealers First Financial, LLC on May 12, 2016. The lease is payable in monthly payments of \$180 for 60 months. Payments of \$2,160 were made in 2019. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 2,160
2021	1,980

The District entered into a lease agreement for the use of one copier with Dealers First Financial, LLC on May 18, 2016. The lease is payable in monthly payments of \$100 for 60 months. Payments of \$1,200 were made in 2019. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 1,200
2021	1,100

The District entered into a lease agreement for the use of one copier with Dealers First Financial, LLC on February 28, 2019. The lease is payable in monthly payments of \$56 for 60 months. Payments of \$333 were made in 2019. Future scheduled payments to maturity are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 666
2021	666
2022	666
2023	666
2024	333

NOTE 10 – DEFERRED COMPENSATION PLAN

Unified School District No. 395 LaCrosse, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Unified School District No. 395 LaCrosse, Kansas participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERs were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$218,342 for the year ended June 30, 2019.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,866,680. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 395 LaCrosse, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 13 – TERMINATION BENEFITS

Unified School District No. 395 LaCrosse, Kansas provides a retirement program for certain eligible employees retiring under the KPERS Plan with at least 15 years of employment with the District. The District covers the cost of participating in the District's group health insurance plan for one year for eligible employees. Payments made on behalf of one certified retired employee under this plan totaled \$8,289 for the year ended June 30, 2019.

NOTE 14 – COMPENSATED ABSENCES

Vacation

The District's contracts with various employees permit the employees to accumulate various amounts of vacation and sick leave. The contracts state that accumulated vacation must be taken by the end of the contract date or the time will be lost.

Sick Leave

The District's policy for sick leave is that employees may accumulate a maximum of 90 days of sick leave. Any employee sick leave that exceeds the 90 day limit at the end of the school year is placed in the District's sick leave bank. The District allows for accrued sick leave to be paid upon separation of service due to retirement,

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Notes to Financial Statement

June 30, 2019

work force reduction, or disability or death, provided the employee has been employed by the District for 10 or more years. The amount paid due to separation from service is equal to \$50 a day times the number of days accumulated not to exceed 60 days. No accumulated sick leave is paid to employees at separation of service for any other reason. The potential liability for sick leave at June 30, 2019 was \$42,500. This is not reflected in the financial statement.

Sick Leave Bank – The sick leave bank is voluntary and open to all teachers covered by the negotiated agreement approved by the District. The purpose of the sick leave bank is to allow staff members to contribute unused sick leave to a pool and allow participating members, who have exhausted their accumulated sick leave, to draw from the pool and avoid having their pay reduced. The sick leave bank is administered by the District pursuant to the guidelines it has established. At the end of each regular school year, any excess days a teacher has accumulated beyond 90 days will be placed in the sick leave bank. If the sick leave bank is short of 50 days after excess days are placed in the bank, then all teachers shall contribute one day to the District sick leave bank. Teachers in the District may voluntarily contribute two additional days to the bank. Days remaining in the bank at the end of the regular school year shall accumulate from year to year to a maximum of 50 days. Teachers shall not be eligible for the sick leave bank until they have depleted their current and accumulated individual sick leave. Use of the sick leave bank is subject to approval by the District after the teacher becomes eligible. The potential liability for the sick leave bank at June 30, 2019 was \$17,192. This is not reflected in the financial statement.

NOTE 15 – LONG-TERM DEBT

Unified School District No. 395 LaCrosse, Kansas has the following type of long-term debt.

Lease Obligations

The District has entered into a lease agreement with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Notes to Financial Statement
June 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Lease Obligation									
Track & Field Improvements	2.910%	6/4/2012	\$ 500,000	6/1/2022	\$ 218,558	-	(51,836)	166,722	6,501

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	YEAR			Total
	2020	2021	2022	
Principal				
Lease Obligation				
Track & Field Improvements	\$ 53,527	55,085	58,110	166,722
Interest				
Lease Obligation				
Track & Field Improvements	4,810	3,252	1,650	9,712
Total Principal and Interest	\$ 58,337	58,337	59,760	176,434

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 2,544,399	(4,582)	2,436	2,542,253	2,542,253	-
Supplemental General Fund	841,000	(7,077)	-	833,923	833,923	-
Special Purpose Funds						
Capital Outlay Fund	599,200	-	-	599,200	161,297	(437,903)
Driver Training Fund	38,035	-	-	38,035	3,512	(34,523)
Food Service Fund	292,000	-	-	292,000	216,881	(75,119)
Professional Development Fund	7,875	-	-	7,875	2,170	(5,705)
Summer School Fund	4,550	-	-	4,550	2,055	(2,495)
Special Education Fund	602,300	-	-	602,300	474,618	(127,682)
Vocational Education Fund	213,750	-	-	213,750	176,567	(37,183)
KPERS Special Retirement Contribution Fund	342,235	-	-	342,235	218,342	(123,893)
At Risk (K-12) Fund	252,816	-	-	252,816	231,574	(21,242)

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 4,878	4,862	1,050	3,812
Equalization Aid	2,162,397	2,238,515	2,264,263	(25,748)
Special Education Aid	271,147	296,440	279,086	17,354
State Aid - Other	4,259	2,436	-	2,436
Total Receipts	<u>2,442,681</u>	<u>2,542,253</u>	<u>2,544,399</u>	<u>(2,146)</u>
Expenditures				
Instruction	658,239	709,412	750,247	(40,835)
Student Support Services	1,148	1,567	900	667
Instructional Support Services	1,523	2,136	25,715	(23,579)
General Administration	248,111	246,392	258,238	(11,846)
School Administration	207,484	221,218	212,425	8,793
Operation and Maintenance	301,407	287,371	354,665	(67,294)
Vehicle Operating Services	185,691	185,538	191,782	(6,244)
Transfers Out	839,108	888,619	750,427	138,192
Adjustment to Comply with Legal Max	-	-	(4,582)	4,582
Legal General Fund Budget	2,442,711	2,542,253	2,539,817	2,436
(a) Adjustments for Qualifying Budget Credit	-	-	2,436	(2,436)
Total Expenditures and Legal General Fund Budget	<u>2,442,711</u>	<u>2,542,253</u>	<u>2,542,253</u>	<u>-</u>
Receipts Over (Under) Expenditures	(30)	-		
Unencumbered Cash - Beginning	30	-		
Prior Year Cancelled Encumbrances	-	28		
Unencumbered Cash - Ending	\$ -	28		
(a) Adjustment for Qualifying Budget Credit				
State Aid - Other Amount Budgeted			\$ <u>2,436</u>	

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Supplemental General Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 703,180	651,924	694,642	(42,718)
Intergovernmental Revenue				
Equalization Aid	149,317	171,455	172,910	(1,455)
Total Receipts	<u>852,497</u>	<u>823,379</u>	<u>867,552</u>	<u>(44,173)</u>
Expenditures				
Instruction	686,839	673,995	699,591	(25,596)
Transfers Out	151,159	159,928	141,409	18,519
Adjustment to Comply with Legal Max	-	-	(7,077)	7,077
Total Expenditures and Legal Supplemental General Fund Budget	<u>837,998</u>	<u>833,923</u>	<u>833,923</u>	<u>-</u>
Receipts Over (Under) Expenditures	14,499	(10,544)		
Unencumbered Cash - Beginning	17,960	32,459		
Prior Year Cancelled Encumbrances	-	330		
Unencumbered Cash - Ending	<u>\$ 32,459</u>	<u>22,245</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 156,226	222,172	219,702	2,470
Intergovernmental Revenues				
State Aid	4,327	-	-	-
Federal Aid	910	250	-	250
Other Local Sources				
Interest on Idle Funds	6,816	16,893	-	16,893
Miscellaneous	7,929	1,728	-	1,728
Transfers In	66,290	70,000	91,501	(21,501)
Total Receipts	<u>242,498</u>	<u>311,043</u>	<u>311,203</u>	<u>(160)</u>
Expenditures				
Instruction	91,507	55,535	238,000	(182,465)
General Administration	598	2,006	195,200	(193,194)
School Administration	6,348	883	-	883
Operations and Maintenance	106,555	35,536	62,197	(26,661)
Facility Acquisition and Construction	60	67,337	103,803	(36,466)
Total Expenditures	<u>205,068</u>	<u>161,297</u>	<u>599,200</u>	<u>(437,903)</u>
Receipts Over (Under) Expenditures	37,430	149,746		
Unencumbered Cash - Beginning	444,487	482,017		
Prior Year Cancelled Encumbrances	<u>100</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ 482,017</u>	<u>631,763</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenue				
State Aid	\$ 2,688	3,381	2,990	391
Other Local Sources				
Student Fees	4,456	2,700	-	2,700
Total Receipts	<u>7,144</u>	<u>6,081</u>	<u>2,990</u>	<u>3,091</u>
Expenditures				
Instruction	6,853	3,332	7,275	(3,943)
Vehicle Operating Services	347	180	30,760	(30,580)
Total Expenditures	<u>7,200</u>	<u>3,512</u>	<u>38,035</u>	<u>(34,523)</u>
Receipts Over (Under) Expenditures	(56)	2,569		
Unencumbered Cash - Beginning	38,082	38,036		
Prior Year Cancelled Encumbrances	<u>10</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ 38,036</u>	<u>40,605</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2019

(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,841	1,689	1,447	242
Federal Aid	82,365	75,446	76,760	(1,314)
Other Local Sources				
Lunch Receipts - Students	53,065	48,097	51,903	(3,806)
Lunch Receipts - Adults	2,579	3,466	-	3,466
Interest on Idle Funds	35	763	-	763
Transfers In	70,046	89,127	91,434	(2,307)
Miscellaneous	123	131	-	131
Total Receipts	210,054	218,719	<u>221,544</u>	<u>(2,825)</u>
Expenditures				
Food Service Operation	211,369	216,881	<u>292,000</u>	<u>(75,119)</u>
Receipts Over (Under) Expenditures	(1,315)	1,838		
Unencumbered Cash - Beginning	<u>71,771</u>	<u>70,456</u>		
Unencumbered Cash - Ending	\$ <u>70,456</u>	<u>72,294</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Professional Development Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 7,000	-	875	(875)
Expenditures	-	2,170	7,875	(5,705)
Receipts Over (Under) Expenditures	7,000	(2,170)		
Unencumbered Cash - Beginning	-	7,000		
Unencumbered Cash - Ending	\$ 7,000	4,830		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Summer School Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ -	1,639	<u>2,000</u>	<u>(361)</u>
Expenditures				
Instruction	<u>1,974</u>	<u>2,055</u>	<u>4,550</u>	<u>(2,495)</u>
Receipts Over (Under) Expenditures	(1,974)	(416)		
Unencumbered Cash - Beginning	<u>6,309</u>	<u>4,335</u>		
Unencumbered Cash - Ending	\$ <u>4,335</u>	<u>3,919</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Special Education Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 421,147	456,440	289,086	167,354
Federal Aid	1,490	-	-	-
Miscellaneous	2,133	2,330	-	2,330
Total Receipts	<u>424,770</u>	<u>458,770</u>	<u>289,086</u>	<u>169,684</u>
Expenditures				
Instruction	376,586	409,140	467,000	(57,860)
Vehicle Operating Services	54,477	65,478	135,300	(69,822)
Total Expenditures	<u>431,063</u>	<u>474,618</u>	<u>602,300</u>	<u>(127,682)</u>
Receipts Over (Under) Expenditures	(6,293)	(15,848)		
Unencumbered Cash - Beginning	<u>336,869</u>	<u>330,576</u>		
Unencumbered Cash - Ending	\$ <u>330,576</u>	<u>314,728</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 192,779	180,000	165,000	15,000
Federal Aid	-	750	-	750
State Aid	202	447	-	447
Total Receipts	192,981	181,197	<u>165,000</u>	<u>16,197</u>
Expenditures				
Instruction	182,187	176,567	<u>213,750</u>	<u>(37,183)</u>
Receipts Over (Under) Expenditures	10,794	4,630		
Unencumbered Cash - Beginning	177,708	188,502		
Prior Year Cancelled Encumbrances	-	200		
Unencumbered Cash - Ending	\$ <u>188,502</u>	<u>193,332</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 259,112	218,342	342,235	(123,893)
Expenditures				
Instruction	176,196	146,963	229,297	(82,334)
Student Support Services	7,773	6,550	6,845	(295)
Instructional Support Services	2,591	3,693	13,690	(9,997)
General Administration	18,138	15,284	20,534	(5,250)
School Administration	23,320	19,651	27,378	(7,727)
Operations and Maintenance	18,138	15,284	27,379	(12,095)
Food Service	12,956	10,917	17,112	(6,195)
Total Expenditures	259,112	218,342	342,235	(123,893)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
At Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 226,740	231,573	<u>252,815</u>	<u>(21,242)</u>
Expenditures				
Instruction	<u>226,740</u>	<u>231,574</u>	<u>252,816</u>	<u>(21,242)</u>
Receipts Over (Under) Expenditures	-	(1)		
Unencumbered Cash - Beginning	<u>1</u>	<u>1</u>		
Unencumbered Cash - Ending	\$ <u>1</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 2,265	10,000
Expenditures	-	-
Receipts Over (Under) Expenditures	2,265	10,000
Unencumbered Cash - Beginning	225,863	228,128
Unencumbered Cash - Ending	\$ <u>228,128</u>	<u>238,128</u>

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Book Rental Fees	\$ 12,056	11,138
Transfers In	4,000	9,768
Total Receipts	16,056	20,906
Expenditures		
Instruction	19,278	31,939
Receipts Over (Under) Expenditures	(3,222)	(11,033)
Unencumbered Cash - Beginning	66,842	63,620
Unencumbered Cash - Ending	\$ 63,620	52,587

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 52,658	52,125
Expenditures		
Instruction	53,658	52,040
Receipts Over (Under) Expenditures	(1,000)	85
Unencumbered Cash - Beginning	2,440	1,440
Unencumbered Cash - Ending	\$ 1,440	1,525

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
REAP Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 22,379	22,381
Expenditures		
Instruction	22,379	22,381
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title II A - Teacher Quality Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 11,182	12,576
Expenditures		
Instruction	11,182	12,576
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Prior Year Cancelled Encumbrances	-	18
Unencumbered Cash - Ending	\$ -	18

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Title V Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 1,563	12,222
Expenditures		
Instruction	1,563	12,222
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
Gifts and Grants Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	125	-	(125)
Donations	9,170	9,402	10,000	598
Total Receipts	9,170	9,527	<u>10,000</u>	<u>473</u>
Expenditures	-	-	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	9,170	9,527		
Unencumbered Cash - Beginning	16,751	25,921		
Unencumbered Cash - Ending	\$ <u>25,921</u>	<u>35,448</u>		

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High and Middle Schools				
Art Club	\$ 916	-	290	626
Band	6,043	5,608	7,609	4,042
Cheerleaders	1,114	10,181	9,512	1,783
Class of 2018	187	-	187	-
Class of 2019	1,295	672	1,399	568
Class of 2020	2,598	2,707	3,785	1,520
Class of 2021	1,084	2,841	1,615	2,310
Class of 2022	-	3,207	1,535	1,672
FFA	18,234	20,126	25,158	13,202
Industrial Arts Club	1,734	1,365	-	3,099
National Honor Society	786	-	-	786
SADD	2,094	1,085	1,212	1,967
Speech/Drama	544	635	906	273
STUCO	607	1,634	1,078	1,163
Weight Lifting	3,138	7,455	7,762	2,831
Yearbook/Media	5,510	3,946	3,051	6,405
Cheer (MS)	1,242	1,324	913	1,653
Stuco (MS)	1,069	2,496	2,864	701
Total High and Middle Schools	48,195	65,282	68,876	44,601
Grade School				
STUCO	1,305	597	1,288	614
Total	\$ 49,500	65,879	70,164	45,215

UNIFIED SCHOOL DISTRICT NO. 395 LACROSSE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High and Middle Schools							
Athletics	\$ 3,944	-	18,568	19,411	3,101	-	3,101
School Projects							
High and Middle Schools							
Book Fair	916	-	-	-	916	-	916
Boys BB	125	-	6,810	6,176	759	-	759
Camp Crouch	174	-	-	33	141	-	141
Camp Delimont	22	-	-	-	22	-	22
Camp Hedding	17	-	-	-	17	-	17
Camp Holopirek	16	-	-	-	16	-	16
Camp Parton	115	-	146	-	261	-	261
Camp Herrman	598	-	375	543	430	-	430
Camp Shetlar	154	-	146	-	300	-	300
Camp Stein	142	-	-	-	142	-	142
Camp T. Delimont	4	-	-	-	4	-	4
Camp Webster	30	-	-	-	30	-	30
Camp Weigel	123	-	-	-	123	-	123
Camp Willer	87	-	-	-	87	-	87
Concessions	2,599	-	22,057	22,360	2,296	-	2,296
Engineering and Design	1,105	-	-	-	1,105	-	1,105
Girls BB	242	-	-	-	242	-	242
Golden Belt Grant	1,168	-	-	1,081	87	-	87
KS Hlth Fdn. - Stu. N	273	-	134	141	266	-	266
LMS/LHS Camps	176	-	317	87	406	-	406
Prom Party	-	-	4,191	4,141	50	-	50
Camp Smith	-	-	150	-	150	-	150
Site Council	236	-	-	-	236	-	236
Total High and Middle Schools	8,322	-	34,326	34,562	8,086	-	8,086
Grade School							
Book Fair/Accelerated Reader	403	-	500	903	-	-	-
Concessions	683	-	1,617	1,670	630	-	630
Total Grade School	1,086	-	2,117	2,573	630	-	630
Total School Projects	9,408	-	36,443	37,135	8,716	-	8,716
Total District Activity Funds	\$ 13,352	-	55,011	56,546	11,817	-	11,817