

UNIFIED SCHOOL DISTRICT NO. 393
Solomon, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 393

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2019
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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Independent Auditor's Report

To the Board of Education
Unified School District No. 393
Solomon, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 393, Solomon, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 393 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 393, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

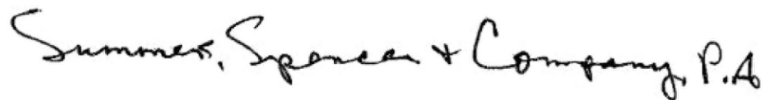
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 393, as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 393, Solomon, Kansas as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated February 28, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget and the schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity for the year ended June 30, 2019 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 2.



Summers, Spencer & Company, P.A.
Salina, Kansas

February 5, 2020

UNIFIED SCHOOL DISTRICT NO. 393

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2019**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	\$ 1,556	\$ 2,752,649	\$ 2,754,205	\$ -	\$ 13,751	\$ 13,751
Supplemental General	-	6	878,837	875,356	3,487	5,595	9,082
Special Purpose Funds							
Capital Outlay	135,100	2,054	286,003	331,109	92,048	26,471	118,519
Driver Training	4,873	-	4,583	4,526	4,930	-	4,930
Food Service	6,854	-	232,802	239,307	349	-	349
Parent Education	-	-	7,000	7,000	-	-	-
Gifts and Grants	12,057	-	81,863	90,842	3,078	8,267	11,345
Special Education	3,648	-	538,386	535,438	6,596	1,022	7,618
Career and Postsecondary Education	-	-	122,423	122,423	-	499	499
At Risk (4 Year Old)	-	-	-	-	-	-	-
At Risk (K-12)	1	-	205,260	205,141	120	-	120
Professional Development	-	-	3,649	3,649	-	160	160
KPERS Special Retirement Contribution	-	-	225,211	225,211	-	-	-
Contingency Reserve	125,812	-	-	102,315	23,497	-	23,497
Recreation Commission	1,455	-	30,283	30,283	1,455	-	1,455
Textbook Rental	-	-	9,686	9,686	-	-	-
Title I	41	-	52,678	52,719	-	-	-
Title II-A	-	-	9,162	9,162	-	4,199	4,199
Title IV-A	-	-	12,109	12,109	-	8,000	8,000
After School Grant	2,351	-	16,244	17,388	1,207	-	1,207
District Activity Funds	32,547	-	93,319	88,020	37,846	-	37,846

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 393

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2019**

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Bond and Interest Fund							
Bond and Interest	\$ 825	\$ -	\$ 2	\$ -	\$ 827	\$ -	\$ 827
	<u>325,564</u>	<u>3,616</u>	<u>5,550,040</u>	<u>5,703,780</u>	<u>175,440</u>	<u>67,964</u>	<u>243,404</u>
Related Municipal Entity							
Solomon Recreation Commission	<u>28,033</u>	<u>-</u>	<u>36,530</u>	<u>43,265</u>	<u>21,298</u>	<u>2,045</u>	<u>23,343</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 353,597</u>	<u>\$ 3,616</u>	<u>\$ 5,586,570</u>	<u>\$ 5,747,045</u>	<u>\$ 196,738</u>	<u>\$ 70,009</u>	<u>\$ 266,747</u>
Composition of Cash:							
				Checking Accounts			\$ 161,257
				Certificates of Deposit			100,000
				Related Municipal Entity			<u>23,343</u>
				Total Cash			284,600
				Agency Funds per Schedule 3			<u>(17,853)</u>
				Total Reporting Entity (Excluding Agency Funds)			<u>\$ 266,747</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 393

Notes to the Financial Statement June 30, 2019

Note 1 – Reporting Entity

Unified School District No. 393 is a municipal corporation governed by a citizen elected seven-member board of education. The financial statement presents Unified School District 393 (the District) and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because it was created to benefit the District and/or its constituents.

Solomon Recreation Commission. The Solomon Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

UNIFIED SCHOOL DISTRICT NO. 393

**Notes to the Financial Statement
June 30, 2019**

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund budget was amended during the year ending June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Contingency Reserve Fund
Textbook Rental Fund	Title I Fund
Title II-A Fund	Title IV-A Fund
After School Grant Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 393

Notes to the Financial Statement June 30, 2019

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$284,600 and the bank balance was \$488,281. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$274,531 was covered by federal depository insurance, and the remaining \$213,750 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 – In-Substance Receipt in Transit

The District received \$132,101 subsequent to June 30, 2019, and as required by K.S.A 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Note 6 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

UNIFIED SCHOOL DISTRICT NO. 393

**Notes to the Financial Statement
June 30, 2019**

Note 7 – Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-5167	\$ 10,000
General Fund	Parent Education Fund	K.S.A. 72-5167	7,000
General Fund	Special Education Fund	K.S.A. 72-5167	441,383
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	37,500
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	99,637
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	8,900
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	90,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	102,703
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	77,307

Note 8 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009 and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate of 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The

UNIFIED SCHOOL DISTRICT NO. 393

Notes to the Financial Statement June 30, 2019

actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for Senate Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$225,211 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,710,965. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

UNIFIED SCHOOL DISTRICT NO. 393

**Notes to the Financial Statement
June 30, 2019**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

Termination Benefits. The District provides an early retirement program for certain eligible employees. A one-time payment of \$7,000 or twelve monthly payments totaling \$10,000 will be paid at the teacher's choice if a teacher retires early from the District with a minimum of 10 years of experience in the District. The payment will be made on or before June 15th of the year in which the contract ends. The one time or monthly allotted payment will be made for teachers who are 55 years or older or have 85 points. Retiring teachers will also be compensated \$25 per day for any unused sick leave up to 85 days. Notification of intent to retire under this plan must be given to the Board of Education by February 1st. There were no payments for early retirement benefits for the fiscal year ended June 30, 2019.

Compensated Absences. Full time classified employees earn 10 vacation days per year after one year of service and 15 days per year after 10 years of service. Nine-month employees earn 10 vacation days per year after one year of employment. Employees are not allowed to carry forward vacation leave. Employees earn 12 days of sick leave per year and can accumulate a maximum of 85 days. The District does not pay classified employees for vacation or sick leave when they cease employment for any reason.

Certified employees earn sick leave at the rate of 12 days per year and may accumulate up to 85 days. On the 11th year of employment, a teacher will receive 15 sick days per year. Only retiring employees will be paid for sick leave up to a maximum of 85 days at the rate of \$25 per day. Certified employees also earn two personal days per year or three days after their fifth year of employment. They may accumulate up to five personal days and unused personal leave may be converted to accumulated sick leave as long as it does not exceed the 85 days.

Note 10 – Related Parties

One employee of the District was directly related to the superintendent during the fiscal year ended June 30, 2019.

Note 11 – Compliance with Statutes

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits).

UNIFIED SCHOOL DISTRICT NO. 393

**Notes to the Financial Statement
June 30, 2019**

The Food Service fund expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2019. The amount expended over the authorized budget was \$20,627 in the Food Service fund.

Note 12 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2019 through February 5, 2020. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 298

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2019**

Note 13 – Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
Capital Leases									
2015 Bus	3.00%	8/29/2014	\$ 150,000	8/29/2019	\$ 62,672	\$ -	\$ 30,873	\$ 31,799	\$ 1,880
LED Lighting/Bus Barn	3.98%	1/3/2019	375,000	7/25/2026	-	375,000	-	375,000	-
Total Contractual Indebtedness					<u>\$ 62,672</u>	<u>\$ 375,000</u>	<u>\$ 30,873</u>	<u>\$ 406,799</u>	<u>\$ 1,880</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2020	2021	2022	2023	2024	2025-2027	
Principal							
2015 Bus	\$ 31,799	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,799
LED Lighting/Bus Barn	46,307	41,641	43,298	45,022	46,813	151,919	375,000
Total Principal	<u>78,106</u>	<u>41,641</u>	<u>43,298</u>	<u>45,022</u>	<u>46,813</u>	<u>151,919</u>	<u>406,799</u>
Interest							
2015 Bus	954	-	-	-	-	-	954
LED Lighting/Bus Barn	8,416	13,082	11,425	9,701	7,910	12,250	62,784
Total Interest	<u>9,370</u>	<u>13,082</u>	<u>11,425</u>	<u>9,701</u>	<u>7,910</u>	<u>12,250</u>	<u>63,738</u>
Total Principal and Interest	<u>\$ 87,476</u>	<u>\$ 54,723</u>	<u>\$ 54,723</u>	<u>\$ 54,723</u>	<u>\$ 54,723</u>	<u>\$ 164,169</u>	<u>\$ 470,537</u>

UNIFIED SCHOOL DISTRICT NO. 393

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2019**

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	\$ 2,798,047	\$ (45,398)	\$ 1,556	\$ 2,754,205	\$ 2,754,205	\$ -
Supplemental General	875,350	-	6	875,356	875,356	-
Special Purpose Funds						
Capital Outlay	503,593	-	-	503,593	331,109	(172,484)
Driver Training	9,974	-	-	9,974	4,526	(5,448)
Food Service	218,680	-	-	218,680	239,307	20,627
Parent Education	7,000	-	-	7,000	7,000	-
Special Education	579,309	-	-	579,309	535,438	(43,871)
Career and Postsecondary Education	161,011	-	-	161,011	122,423	(38,588)
At Risk (4 Year Old)	20,825	-	-	20,825	-	(20,825)
At Risk (K-12)	277,381	-	-	277,381	205,141	(72,240)
Professional Development	23,183	-	-	23,183	3,649	(19,534)
KPERS Special Retirement Contribution	320,194	-	-	320,194	225,211	(94,983)
Recreation Commission	30,398	-	-	30,398	30,283	(115)
Related Municipal Entity						
Solomon Recreation Commission	67,148	-	-	67,148	43,265	(23,883)

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
General State Aid	\$ 2,235,140	\$ 2,401,462	\$ 2,404,945	\$ (3,483)
Special Education Aid	311,074	351,187	387,717	(36,530)
Reimbursements	1,630	-	500	(500)
Total Receipts	<u>2,547,844</u>	<u>2,752,649</u>	<u>\$ 2,793,162</u>	<u>\$ (40,513)</u>
Expenditures				
Instruction	1,153,910	1,334,400	\$ 1,250,308	\$ 84,092
Student Support Services	28,161	31,379	29,920	1,459
Instructional Support Staff	982	1,593	52,606	(51,013)
General Administration	334,432	341,722	315,600	26,122
School Administration	208,165	224,380	224,497	(117)
Operations and Maintenance	119,042	154,878	127,500	27,378
Vehicle Operating Services	64,710	70,333	70,600	(267)
Operating Transfers	638,442	595,520	727,016	(131,496)
Adjustment to Comply with Legal Max	-	-	(45,398)	45,398
Legal General Fund Budget	2,547,844	2,754,205	2,752,649	1,556
Adjustment for Qualifying Budget Credits	-	-	1,556	(1,556)
Total Expenditures	<u>2,547,844</u>	<u>2,754,205</u>	<u>\$ 2,754,205</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	(1,556)		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	1,556		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

**Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue				
Ad Valorem Tax	\$ 513,120	\$ 533,938	\$ 588,923	\$ (54,985)
Delinquent Tax	5,071	4,851	-	4,851
Motor Vehicle Tax	48,362	53,309	51,234	2,075
Recreational Vehicle Tax	1,391	1,462	1,425	37
Commercial Vehicle Tax	-	-	3,097	(3,097)
State Aid				
Supplemental General State Aid	274,687	285,277	285,277	-
Operating Transfers	7,426	-	-	-
Total Receipts	<u>850,057</u>	<u>878,837</u>	<u>\$ 929,956</u>	<u>\$ (51,119)</u>
Expenditures				
Instruction	367,215	345,947	\$ 338,930	\$ 7,017
Operations and Maintenance	174,415	178,076	188,000	(9,924)
Vehicle Operating Services	62,700	72,423	45,000	27,423
Operating Transfers	250,712	278,910	303,420	(24,510)
Adjustment for Qualifying Budget Credits	-	-	6	(6)
Total Expenditures	<u>855,042</u>	<u>875,356</u>	<u>\$ 875,356</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(4,985)	3,481		
Unencumbered Cash, Beginning	<u>4,985</u>	<u>-</u>		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>6</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 3,487</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 202,454	\$ 219,235	\$ 219,827	\$ (592)
Delinquent Tax	4,029	1,875	-	1,875
Motor Vehicle Tax	19,907	20,868	20,020	848
Recreational Vehicle Tax	564	571	557	14
Commercial Vehicle Tax	-	-	1,211	(1,211)
State Aid	47,620	37,574	38,351	(777)
Federal Aid	-	-	23,000	(23,000)
Interest	3,792	5,880	5,000	880
Other Revenue From Local Sources	-	-	15,000	(15,000)
Total Receipts	<u>278,366</u>	<u>286,003</u>	<u>\$ 322,966</u>	<u>\$ (36,963)</u>
Expenditures				
Instruction	34,076	20,991	\$ 90,141	\$ (69,150)
Student Support Services	-	3,360	-	3,360
Instructional Support Staff	60,322	44,120	50,000	(5,880)
General Administration	855	-	-	-
Operations and Maintenance	157,794	108,185	221,651	(113,466)
Transportation	59,608	106,753	100,000	6,753
Facility Acquisition and Construction	37,097	47,700	41,801	5,899
Total Expenditures	<u>349,752</u>	<u>331,109</u>	<u>\$ 503,593</u>	<u>\$ (172,484)</u>
Receipts Over (Under) Expenditures	(71,386)	(45,106)		
Unencumbered Cash, Beginning	<u>206,486</u>	<u>135,100</u>		
Prior Year Cancelled Encumbrances	-	<u>2,054</u>		
Unencumbered Cash, Ending	<u>\$ 135,100</u>	<u>\$ 92,048</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Driver Training Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Safety Aid	\$ 2,176	\$ 1,783	\$ 2,600	\$ (817)
Other Revenue From Local Sources	1,210	2,800	2,500	300
Total Receipts	<u>3,386</u>	<u>4,583</u>	<u>\$ 5,100</u>	<u>\$ (517)</u>
Expenditures				
Instruction	<u>8,161</u>	<u>4,526</u>	<u>\$ 9,974</u>	<u>\$ (5,448)</u>
Receipts Over (Under) Expenditures	(4,775)	57		
Unencumbered Cash, Beginning	<u>9,648</u>	<u>4,873</u>		
Unencumbered Cash, Ending	<u>\$ 4,873</u>	<u>\$ 4,930</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid				
Food Service Aid	\$ 1,803	\$ 1,869	\$ 1,680	\$ 189
Federal Aid				
Food Service Aid	128,877	150,630	126,731	23,899
Food Service Sales	52,466	61,403	69,230	(7,827)
Operating Transfers	37,470	18,900	21,039	(2,139)
Total Receipts	<u>220,616</u>	<u>232,802</u>	<u>\$ 218,680</u>	<u>\$ 14,122</u>
Expenditures				
Operations and Maintenance	4	-	\$ -	\$ -
Food Service Operation	<u>214,584</u>	<u>239,307</u>	<u>218,680</u>	<u>20,627</u>
Total Expenditures	<u>214,588</u>	<u>239,307</u>	<u>\$ 218,680</u>	<u>\$ 20,627</u>
Receipts Over (Under) Expenditures	6,028	(6,505)		
Unencumbered Cash, Beginning	<u>826</u>	<u>6,854</u>		
Unencumbered Cash, Ending	<u>\$ 6,854</u>	<u>\$ 349</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Parent Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
Expenditures				
Instruction	7,000	7,000	\$ 7,000	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Gifts and Grants
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
State Aid:		
Pre-K Pilot Grant	\$ -	\$ 69,300
Other Gifts and Grants	5,425	12,563
Total Receipts	5,425	81,863
Expenditures		
Instruction	1,841	90,842
Receipts Over (Under) Expenditures	3,584	(8,979)
Unencumbered Cash, Beginning	7,773	12,057
Prior Year Cancelled Encumbrances	700	-
Unencumbered Cash, Ending	\$ 12,057	\$ 3,078

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid				
Medicaid	\$ 7,939	\$ 5,373	\$ 8,500	\$ (3,127)
State Aid	-	1,630	12,145	(10,515)
Operating Transfers	485,018	531,383	555,016	(23,633)
Total Receipts	<u>492,957</u>	<u>538,386</u>	<u>\$ 575,661</u>	<u>\$ (37,275)</u>
Expenditures				
Instruction	483,274	513,104	\$ 553,709	\$ (40,605)
Student Transportation Service	20,354	22,334	25,600	(3,266)
Total Expenditures	<u>503,628</u>	<u>535,438</u>	<u>\$ 579,309</u>	<u>\$ (43,871)</u>
Receipts Over (Under) Expenditures	(10,671)	2,948		
Unencumbered Cash, Beginning	<u>14,319</u>	<u>3,648</u>		
Unencumbered Cash, Ending	<u>\$ 3,648</u>	<u>\$ 6,596</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 7,407	\$ 11,011	\$ (3,604)
Other Revenue From Local Sources	-	209	-	209
Operating Transfers	<u>105,366</u>	<u>114,807</u>	<u>150,000</u>	<u>(35,193)</u>
Total Receipts	<u>105,366</u>	<u>122,423</u>	<u>\$ 161,011</u>	<u>\$ (38,588)</u>
Expenditures				
Instruction	<u>105,366</u>	<u>122,423</u>	<u>\$ 161,011</u>	<u>\$ (38,588)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

At Risk (4 Year Old) Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue from Local Sources	\$ -	\$ -	\$ 20,825	\$ (20,825)
Expenditures				
Instruction	-	-	\$ 20,825	\$ (20,825)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue from Local Sources	\$ 9,150	\$ 2,920	\$ -	\$ 2,920
Operating Transfers	269,282	202,340	277,381	(75,041)
Total Receipts	<u>278,432</u>	<u>205,260</u>	<u>\$ 277,381</u>	<u>\$ (72,121)</u>
Expenditures				
Instruction	<u>278,431</u>	<u>205,141</u>	<u>\$ 277,381</u>	<u>\$ (72,240)</u>
Receipts Over (Under) Expenditures	1	119		
Unencumbered Cash, Beginning	<u>-</u>	<u>1</u>		
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>\$ 120</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Revenue from Local Sources	\$ -	\$ 3,649	\$ 3,183	\$ 466
Operating Transfers	-	-	20,000	(20,000)
Other Revenue from Local Sources	<u>\$ -</u>	<u>\$ 3,649</u>	<u>\$ 23,183</u>	<u>\$ (19,534)</u>
Expenditures				
Instructional Support Staff	-	3,649	<u>\$ 23,183</u>	<u>\$ (19,534)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
KPERS State Aid	\$ 237,850	\$ 225,211	\$ 320,194	\$ (94,983)
Expenditures				
Employee Benefits	237,850	225,211	\$ 320,194	\$ (94,983)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Contingency Reserve Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	28,515	56,970
Operations and Maintenance	-	45,345
Operating Transfers	22,408	-
Total Expenditures	50,923	102,315
Receipts Over (Under) Expenditures	(50,923)	(102,315)
Unencumbered Cash, Beginning	176,735	125,812
Unencumbered Cash, Ending	\$ 125,812	\$ 23,497

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Recreation Commission Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 24,972	\$ 27,412	\$ 27,686	\$ (274)
Delinquent Tax	535	240	-	240
Motor Vehicle Tax	2,515	2,560	2,500	60
Recreational Vehicle Tax	71	71	69	2
Commercial Vehicle Tax	-	-	151	(151)
Total Receipts	<u>28,093</u>	<u>30,283</u>	<u>\$ 30,406</u>	<u>\$ 28</u>
Expenditures				
Appropriation	<u>28,071</u>	<u>30,283</u>	<u>\$ 30,398</u>	<u>\$ (115)</u>
Receipts Over (Under) Expenditures	22	-		
Unencumbered Cash, Beginning	<u>1,433</u>	<u>1,455</u>		
Unencumbered Cash, Ending	<u>\$ 1,455</u>	<u>\$ 1,455</u>		

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Textbook Rental Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	\$ 14,499	\$ 9,686
Expenditures		
Textbooks	14,499	9,686
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
Title I Grants to Local Educational Agencies	\$ 52,013	\$ 52,678
Expenditures		
Instruction	52,013	52,719
Receipts Over (Under) Expenditures	-	(41)
Unencumbered Cash, Beginning	41	41
Unencumbered Cash, Ending	<u>\$ 41</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Title II-A Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
Improving Teacher Quality State Grants	\$ 12,264	\$ 9,162
Expenditures		
Instruction	12,264	9,162
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Title IV-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Aid		
Student Support and Academic Enrichment Program	\$ -	\$ 12,109
Expenditures		
Instruction	-	12,109
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

After School Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Other Revenue from Local Sources	\$ 18,846	\$ 16,244
Expenditures		
Instruction	19,061	17,388
Receipts Over (Under) Expenditures	(215)	(1,144)
Unencumbered Cash, Beginning	2,566	2,351
Unencumbered Cash, Ending	<u>\$ 2,351</u>	<u>\$ 1,207</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 2

Bond and Interest Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Taxes and Shared Revenue		
Delinquent Tax	\$ 121	\$ 2
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	121	2
Unencumbered Cash, Beginning	<u>704</u>	<u>825</u>
Unencumbered Cash, Ending	<u>\$ 825</u>	<u>\$ 827</u>

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended June 30, 2019

Student Organization Funds	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Junior High and High School				
Student Council	\$ 239	\$ 580	\$ 389	\$ 430
Junior High Student Council	981	180	-	1,161
Freshman Class	-	276	-	276
Sophomore Class	724	474	725	473
Junior Class	252	2,726	1,906	1,072
Senior Class	1,351	623	1,881	93
High School Cheerleaders	1,482	2,480	3,127	835
Junior High Cheerleaders	343	-	55	288
Art	91	655	448	298
Dance Team	245	-	-	245
FCCLA	491	2,573	2,638	426
FFA	1,349	5,372	4,325	2,396
Forensics	99	279	129	249
FBLA	3,879	10,413	7,637	6,655
Interest	576	149	-	725
Chess Club	268	-	-	268
STEM	241	323	516	48
Student Ambassadors	267	-	-	267
Truce	117	-	-	117
Welding	300	575	-	875
National Honor Society	23	484	487	20
Total Junior High and High School	13,318	28,162	24,263	17,217
Sales Tax Fund	674	3,971	4,009	636
Total Agency Funds	\$ 13,992	\$ 32,133	\$ 28,272	\$ 17,853

UNIFIED SCHOOL DISTRICT NO. 393

Schedule 4

District Activity Funds
 Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
 For the Year Ended June 30, 2019

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
Solomon High/Junior High	\$ 10,864	\$ 54,145	\$ 49,254	\$ 15,755	\$ -	\$ 15,755
Revolving:						
Student Registration	-	2,266	-	2,266	-	2,266
School Projects						
Solomon High/Junior High	<u>21,683</u>	<u>36,908</u>	<u>38,766</u>	<u>19,825</u>	<u>-</u>	<u>19,825</u>
Total District Activity Funds	<u>\$ 32,547</u>	<u>\$ 93,319</u>	<u>\$ 88,020</u>	<u>\$ 37,846</u>	<u>\$ -</u>	<u>\$ 37,846</u>

Related Municipal Entity
Solomon Recreation Commission
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
USD #393 Appropriation	\$ 28,379	\$ 30,389	\$ 31,018	\$ (629)
Interest	50	61	75	(14)
Grants, Fees and Other Sources	<u>9,901</u>	<u>6,080</u>	<u>8,000</u>	<u>(1,920)</u>
Total Receipts	<u>38,330</u>	<u>36,530</u>	<u>\$ 39,093</u>	<u>\$ (2,563)</u>
Expenditures				
Salaries and Payroll Taxes	13,505	14,213	\$ 16,000	\$ (1,787)
Utilities, Supplies, Equipment	7,573	6,632	14,000	(7,368)
Maintenance and Construction	2,902	12,350	19,648	(7,298)
Donations	550	550	-	550
Programs and Activities	<u>9,923</u>	<u>9,520</u>	<u>17,500</u>	<u>(7,980)</u>
Total Expenditures	<u>34,453</u>	<u>43,265</u>	<u>\$ 67,148</u>	<u>\$ (23,883)</u>
Receipts Over (Under) Expenditures	3,877	(6,735)		
Unencumbered Cash, Beginning	<u>24,156</u>	<u>28,033</u>		
Unencumbered Cash, Ending	<u>\$ 28,033</u>	<u>\$ 21,298</u>		