

**UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Financial Statements
July 1, 2018 to June 30, 2019**

**Anderson, Reichert & Anderson LLC
Certified Public Accountants
Osborne, Kansas**

TABLE OF CONTENTS

Page
Numbers

FINANCIAL SECTION

Independent Auditors’ Report 1

STATEMENT 1

Summary Statement of Receipts, Expenditures, and Unencumbered Cash –
Regulatory Basis. 4

Notes to the Financial Statement 6

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

Summary of Expenditures - Actual and Budget – Regulatory Basis 15

SCHEDULES 2

Schedules of Receipts and Expenditures - Actual and Budget – Regulatory Basis

Individually Presented by Fund

General Fund 16
Supplemental General Fund 17
Capital Projects Fund 18
All Special Purpose Funds 19
Bond and Interest Fund 31

Schedules of Receipts and Expenditures – Actual – Regulatory Basis

Scholarships 32
Loan Funds. 35

SCHEDULE 3

District Agency Funds – Schedule of Receipts and Disbursements – Regulatory Basis. 38

SCHEDULE 4

District Activity Funds – Schedule of Receipts, Expenditures, and Unencumbered Cash -
Regulatory Basis. 39

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 392
Osborne, Kansas 67473

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 392, Osborne, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. **Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.**

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 392, Osborne, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 392, Osborne, Kansas as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 392, Osborne, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-district agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. **Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement.** The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

The “Prior Year Actual” column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2, as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2019 basic financial statement upon which we rendered an unmodified opinion dated November 15, 2018. Furthermore, the amounts given in the “Budget” column of those funds specified in the report that are exempt from Budgetary Regulations, are for informational and comparative purposes only and not a required part of the 2019 basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. **Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement.** The 2018

comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

October 14, 2019


Anderson, Reichert & Anderson LLC
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas

Statement 1
Page 1 of 2

Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis
For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS							
General Fund	\$ -	\$ (65)	\$ 2,485,655	\$ 2,474,503	\$ 11,087	\$ 52,072	\$ 63,159
Supplemental General Fund	4,208	-	843,505	807,353	40,360	-	40,360
SPECIAL PURPOSE FUNDS							
Capital Project Fund	880,471	-	260,935	166,148	975,258	15,302	990,560
Contingency Reserve Fund	239,024	-	-	-	239,024	-	239,024
Drivers Education Fund	11,496	-	6,390	34	17,852	-	17,852
Food Service Fund	41,416	-	224,060	222,431	43,045	-	43,045
Professional Development Fund	271	-	1,658	1,271	658	500	1,158
Special Education Fund	211,811	-	415,827	554,112	73,526	1,006	74,532
KPERS Retirement Fund	-	-	191,598	191,598	-	-	-
Vocational Education Fund	11,068	-	53,779	39,264	25,583	4,745	30,328
Summer School Fund	21,787	-	-	-	21,787	-	21,787
At Risk Funds	17,775	-	193,808	193,839	17,744	92	17,836
Gifts & Grants	7,037	-	139,083	133,461	12,659	12,465	25,124
Textbook & Student Revolving Fund	8,983	-	7,981	5,313	11,651	2,540	14,191
Federal Funds	6,746	(5)	78,273	82,305	2,709	-	2,709
District Activity Funds	33,277	-	62,036	68,381	26,932	-	26,932
BOND AND INTEREST FUND							
Bond and Interest Fund	-	-	-	-	-	-	-
TRUST FUNDS							
Scholarship Funds	118,119	-	33,871	27,651	124,339	-	124,339
Loan Funds	62,348	-	10,881	12,134	61,095	-	61,095
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,675,837</u>	<u>\$ (70)</u>	<u>\$ 5,009,340</u>	<u>\$ 4,979,798</u>	<u>\$ 1,705,309</u>	<u>\$ 88,722</u>	<u>\$ 1,794,031</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 392

Osborne, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
For the Year Ended June 30, 2019

Statement 1

Page 2 of 2

Composition of Cash:	Certificate of Deposit - No. 6160 - Scholarship Fund - Sunflower	27,380
	Certificate of Deposit - No. 19717 - Scholarship Fund - Farmers Bank	516
	Certificate of Deposit - No. 19794 - Scholarship Fund - Farmers Bank	510
	Certificate of Deposit - No. 19498- Scholarship Fund - Farmers Bank	525
	Certificate of Deposit - No. 15962 - Scholarship Fund - Farmers Bank	4,346
	Certificate of Deposit - No. 19919 - Scholarship Fund - Farmers Bank	505
	Certificate of Deposit - No. 6178 - Scholarship Fund - Sunflower	3,239
	Certificate of Deposit - No. 15750 - Scholarship Fund - Farmers Bank	30,827
	Certificate of Deposit - No.15961 - Scholarship Fund - Farmers Bank	52,653
	Certificate of Deposit - No. 6196 - Scholarship Fund - Sunflower	7,394
	Checking Account - The Farmers Bank - District	(144,500)
	Checking Account - The Farmers Bank - Food Services	51,445
	Checking Account - The Farmers Bank - Payroll	62,580
	Checking Account - Sunflower Bank- Payroll	-
	Money Market Account - The Farmers Bank - District	1,610,161
	Money Market Account - The Farmers Bank - Elementary Activity	1,978
	Money Market Account - Sunflower Bank - Scholarship	57,539
	Money Market Account - Sunflower Bank - High School Activity	67,601
	Petty Cash - Checking - Sunflower Bank - High School	750
	Petty Cash - Checking - The Farmers Bank - Elementary School	500
	Petty Cash - Checking - Sunflower Bank - District	750
		<hr/>
	Total Cash	1,836,699
	Agency Funds per Schedule 3	(42,668)
		<hr/>
	Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,794,031</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Notes to Financial Statements
June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity Unified School District No. 392, Osborne, Kansas is a municipal corporation governed by an elected seven-member board. The financial statement presents Unified School District No. 392, Osborne, Kansas (the district), a municipality.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The district has approved a resolution that is in compliance with KSA 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the district to use the regulatory basis of accounting.

Fund Accounting A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year ended June 30, 2019:

Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for debt proceeds and other financial resources to be used for acquisition and construction of major capital facilities and equipment.

Contingency Reserve Fund – to account for monies deposited in reserve to be used for financial contingencies as designated in K.S.A. 72-6426, with carryover balance not to exceed 10% of the general fund budget of the district for the school year, except as otherwise provided in K.S.A. 72-6426(c).

Notes to Financial Statements - (continued)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

Reimbursements The district records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Expenditures in the amount of \$14,394 are classified as adjustments for qualifying budget credits in the general, food service, and special education funds. Such expenditures are exempt from the "legal max" budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party or attributable to another fund. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Prior Year Cancelled Encumbrances When payment is made on an encumbrance (or when a related accounts payable is created), the related encumbrances should be liquidated completely. This is particularly important for prior year encumbrances in which the related disbursement is less than the encumbered amount. Any unused portion of a prior year encumbrance: 1) cannot be used as expenditure authority for any purpose other than the original purchase order or contract, and 2) must be added back to unencumbered cash as an adjustment to beginning unencumbered cash as an adjustment to beginning unencumbered cash in basic financial statement and on Schedule 2.

2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property tax. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after

Notes to Financial Statements - (continued)

publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted revenues and expenditures. The certified general fund budget totaled \$2,601,043 for the year ended June 30, 2019. The legal maximum general fund budget as calculated by the State Department of Education was \$2,476,093, thus the adjustment to comply with the "legal max" was (\$124,950).

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Contingency Reserve Fund, Textbook & Student Revolving Fund, Federal Funds, Gifts and Grants Fund, Gate Receipts, School Projects, and all Fiduciary Fund accounts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

K.S.A. 72-6433 as amended allows Local Option Budget (LOB) called Supplemental General Fund which may be adopted by any district and may not exceed 25% of general state financial aid. The district must first adopt a LOB resolution which must be published once in a designated newspaper. If a petition in opposition is not filed within thirty (30) days of publication, the LOB is authorized. The certified supplemental general fund budget totaled \$829,444 for the year ended June 30, 2019. The legal maximum supplemental general fund budget as calculated by the State Department of Education was \$807,353, thus the adjustment to comply with the "legal max" was (\$22,091).

The district published and adopted a resolution on October 12, 2010 for a capital outlay levy not to exceed four (4) mills for the purpose of construction, repair and remodeling of building and equipment purchases under authority of K.S.A. 12-1774. The levy commenced with the 2011-2012 school year and will continue through 2016-2018 not to exceed four (4) mills. The district also published and adopted a resolution on May 29, 2014 for a capital outlay permanent levy not to exceed the statutorily prescribed rate under K.S.A. 72.8801.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2019, the district had no investments except for certificates of deposit, which are considered to be a component of deposits. Following are the certificates of deposit balances, and their respective interest rates and maturity dates:

Notes to Financial Statements - (continued)

<u>Investment Type</u>	<u>Fair Value</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Certificates of Deposit	10,633	0.850%	7/23/19
Certificate of Deposit	27,380	1.000%	7/23/19
Certificate of Deposit	505	1.840%	10/2/22
Certificate of Deposit	4,346	1.290%	6/25/20
Certificate of Deposit	52,653	0.850%	7/08/19
Certificate of Deposit	516	1.190%	7/26/20
Certificate of Deposit	525	1.290%	7/29/19
Certificate of Deposit	510	1.190%	8/09/21
Certificate of Deposit	<u>30,827</u>	1.490%	4/22/22
Total CDs:	<u>\$ 127,895</u>		

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The district has not designated "peak periods." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the district's carrying amount of deposits was \$1,836,699. The bank balance was \$1,948,557. Of the bank balance, \$564,359 was covered by federal deposit insurance and the remaining \$1,384,198 was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial credit risk – investments. For an investment, this is the risk in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statute requires investments to be adequately secured. At June 30, 2019 the District had no investments except for certificates of deposits which are considered to be a component of deposits.

Notes to Financial Statements - (continued)

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The district received receipts of \$137,208 subsequent to June 30, 2019, and, as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. CAPITAL PROJECT COMPLIANCE

There were no capital projects in process for the district at year-end June 30, 2019.

6. LONG-TERM DEBT and OTHER LONG-TERM OBLIGATIONS/COMMITMENTS

The district has no long-term debt or outstanding bonds as of June 30, 2019.

7. COMPENSATED ABSENCES

Sick Leave (Non-certified personnel) All non certified ten month personnel and bus drivers receive ten (10) days of personal illness leave per year, accumulative to eighty (80) days. All non certified twelve month personnel receive twelve (12) days of personal illness leave per year, accumulative to sixty (60) days. Days credited for part-time personnel are part-time days, (i.e., a half-time clerk shall receive ten half-days each year).

Discretionary/Sick Leave (Certified Personnel) Under the Professional Collective Negotiation Act (K.S.A. 72-5413), each full-time certified personnel shall start each school year with thirteen (13) full days of leave credit per year, accumulative to eighty (80) days. Part time teachers shall be credited with sick leave in proportion to their contracted time, (i.e., a half-time clerk shall receive thirteen half-days each year.)

Discretionary/Sick leave is defined as days of absence from employment due to personal illness, injury, accident, death in the teacher's immediate family, or pregnancy of the teacher. In addition, leave may be used for personal days. Personal leave is defined as leave taken by individuals to take care of personal obligations that cannot be handled outside of the regular school day.

The teacher must accumulate seventy (70) days of discretionary/sick leave and have a minimum of ten (10) years experience in the District to be eligible for \$15.00 per day of unused leave upon resignation (not termination, except for RIF) of employment, up to maximum of \$1,200. Upon retirement, the teacher must have twenty (20) years experience in the District to be eligible for payment of \$70.00 per day, up to maximum of \$5,600.00. The cost of accumulated discretionary/sick leave has not been estimated as of June 30, 2019.

In addition to the above leave, certified personnel may receive compensation from the sick leave pool in cases where an extended absence due to critical illness or severe injury, or continuation of such, would impose an undue hardship on the individual and their family. The sick leave pool is made up of participating donating certified staff (facilitated by the district office), and consists of a maximum of one hundred twenty (120) days, and a cap of one hundred thirty (130) days to accommodate new participants. Any one individual may not use more than forty (40) days from the pool in any one contract year. The pool is to be used by an individual only after their own accumulated disability leave is exhausted, and only after the fourth consecutive day of an absence related to the prolonged leave. The sick leave pool may not be used to cover participants who are receiving pay from worker's compensation or KPERS disability.

Notes to Financial Statements - (continued)

Certified personnel may also be eligible for professional leave under specified conditions that the Superintendent considers to be in the best interest of the district.

Vacation Pay The superintendent is allowed three weeks of vacation per year. Other twelve-month full-time non certified employees are allowed two weeks of vacation per year after one calendar year of employment. All full-time certified personnel receive five (5) vacation days which are designated as spring break. After six years, one day of vacation is accumulated each year until the tenth year of employment for noncertified employees. Vacation time may be carried over to the following year with administrative and board approval. Accumulated vacation pay has not been estimated as material at June 30, 2019.

Military Leave Employees are entitled to Military leave under the Uniformed Services Employment and Reemployment Act of 1994.

8. DEFINED BENEFIT PENSION PLAN

Substantially all employees of Unified School District No. 392, Osborne, Kansas participate in the Kansas Public Employees Retirement System (KPERS), a multiple-employer public employee retirement system. The payroll for employees covered by KPERS for the year ended was \$1,755,416; total payroll was \$1,975,904.

Plan Description The district participates in the KPERS, a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Ste 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018 were deferred. The level dollar amount was

Notes to Financial Statements - (continued)

computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022.683 for the fiscal year ended June 20, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The district is responsible for the employer's portion of the cost for retired district employees. The district received and remitted amounts equal to the statutory contribution rate, which totaled \$105,308 for the year ended June 30, 2019.

Net Pension Liability At June 30, 2019, the district's proportionate share of the collective net pension liability reported by KPERS was \$2,538,810. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2018. The district's proportion of the net pension liability was based on the ratio of the district's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

10. INTERFUND TRANSFERS

Annual transfers between budgetary funds may occur for the purpose of shifting resources from the fund legally authorized to receive receipts to the fund authorized to expend the receipt. Interfund operating transfers and their related regulatory authority for the year ended June 30, 2019 were as follows:

Notes to Financial Statements - (continued)

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	K.S.A. 72-6478	\$ 127,686
General Fund	Special Education	K.S.A. 72-6478	372,844
General Fund	Food Service	K.S.A. 72-6478	20,000
General Fund	Professional Development	K.S.A. 72-6478	1,058
General Fund	Vocational Education	K.S.A. 72-6478	44,100
Supplemental General	At Risk	K.S.A. 72-6478	66,122
Supplemental General	Special Education	K.S.A. 72-6478	<u>4,170</u>
		Total Transfers	<u>\$ 635,980</u>

12. SCHOLARSHIP AND LOAN FUNDS

The District administers various funds established by private gifts and bequests for the purpose of making scholarship grants and loans to graduates of Osborne High School for further education.

J. Erle and Mary H. Clark Scholarship - Two separate trust funds were established by gifts from J. Erle and Mary H. Clark estates of \$25,000 each. The terms of the gift instruments establishing these funds provide that the original principal balance shall remain intact and the income from the investments, as defined therein, shall be available for scholarship grants in accordance with the gift instruments. The accompanying financial statements do not include the following investments at June 30, 2019 of the J. Erle and Mary H. Clark Scholarship Funds. The District records annual distributions made from these trust funds as revenues to the Scholarship Fund.

	<u>Shares Owned</u>	<u>Current Market Value</u>	<u>Prior Year Market Value</u>
American Funds Service Company			
Washington Mutual Investors Fund	8,021.427	\$ 367,702	\$ 346,506
Delaware Investments, Inc.			
Delaware Large Cap Value Fund	7,651.301	\$ <u>164,579</u>	\$ <u>171,376</u>
Total Portfolio Value		\$ <u>532,281</u>	\$ <u>517,882</u>

12. RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. The district may be party to various claims, none of which is expected to have a material impact on the district.

13. GRANT FUNDS

The district participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the district has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In

Notes to Financial Statements - (continued)

the opinion of the district, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants.

Intergovernmental Assistance – State of Kansas

<u>Type of Aid</u>	<u>Fund</u>	<u>Prior Year Amount Received</u>	<u>Current Year Amount Received</u>
General State Aid	General Fund	\$ 2,080,836	\$ 2,127,467
Supplemental State Aid	Supplemental General Fund	137,665	166,799
State Safety	Drivers Education Fund	2,304	1,764
Safe & Secure Schools Act		-0-	4,996
State Food Service	Food Service Fund	1,802	1,854
State Special Educational Services	General Fund	356,454	346,754
KPERS Contribution	KPERS Fund	216,437	191,598
Professional Development Aid	Professional Development Fund	271	600
Pre-K Pilot	Gifts & Grants	-0-	73,399
Total Intergovernmental Assistance		\$ <u>2,797,997</u>	\$ <u>2,915,231</u>

Schedule of Federal Financial Assistance

Federal Agency - Pass-through to State Department of Education

	<u>CFDA ID#</u>	<u>Beginning Balance</u>	<u>Amount Received</u>	<u>Amount Expended</u>	<u>Ending Balance</u>
Department of Agriculture					
National School Lunch	10.555	\$ -0-	\$ 70,824	\$ 70,824	\$ -0-
School Breakfast Program	10.553	-0-	17,787	17,787	-0-
Cash for Commodities	10.555	-0-	8,832	8,832	-0-
Meal Costs	10.558	-0-	1,605	1,605	-0-
Summer Food Service	10.559	-0-	9,372	9,372	-0-
US Department of Education					
Title I – Low Income	84.010A	-0-	53,280	53,280	-0-
Reserve Fund	84-048	-0-	800	800	-0-
Supportive Effective Instruction	84.367A	-0-	12,541	12,541	-0-
ESSA – Stud Sprt Acad Enrich	84.424A	-0-	12,452	12,452	-0-
Total Federal Assistance		\$ <u>-0-</u>	\$ <u>187,493</u>	\$ <u>187,493</u>	\$ <u>-0-</u>

14. SUBSEQUENT EVENTS

Management has evaluated the effect on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 392 OSBORNE, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUNDS						
General Fund	\$ 2,601,043	\$ (124,950)	\$ 9,562	\$2,485,655	\$ 2,474,503	\$ (11,152)
Supplemental General Fund	829,444	(22,091)	-	807,353	807,353	-
SPECIAL PURPOSE FUNDS						
Capital Project Fund	1,357,471	-	-	1,357,471	166,148	(1,191,323)
Drivers Education Fund	3,733	-	4,626	8,359	34	(8,325)
Food Service Fund	231,193	-	151	231,344	222,431	(8,913)
Professional Development Fund	1,271	-	-	1,271	1,271	-
Special Education Fund	702,280	-	5,341	707,621	554,112	(153,509)
KPERS Retirement Fund	274,875	-	-	274,875	191,598	(83,277)
Vocational Education Fund	94,692	-	-	94,692	39,264	(55,428)
Summer School Fund	21,787	-	-	21,787	-	(21,787)
At Risk Funds	255,430	-	-	255,430	193,839	(61,591)
BOND AND INTERST FUND						
Bond and Interest Fund	-	-	-	-	-	\$ -
Total Budgeted Funds	<u>\$ 6,373,219</u>	<u>\$ (147,041)</u>	<u>\$ 19,680</u>	<u>\$6,245,858</u>	<u>\$ 4,650,553</u>	<u>\$ (1,595,305)</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Taxes and Shared Revenue:				
Mineral Tax	\$ 1,195	\$ 1,872	\$ -	\$ 1,872
General State Aid	2,080,836	2,127,467 *	2,198,589	(71,122)
Special Education Aid - State	356,454	346,754	402,454	(55,700)
Special Education Aid - Federal	2,168	-	-	-
Interest on Idle Funds	37,218	-	-	-
Other Receipts and Reimbursements	<u>48,301</u>	<u>9,562</u>	<u>-</u>	<u>9,562</u>
Total Cash Receipts	<u>2,526,172</u>	<u>2,485,655</u>	<u>\$ 2,601,043</u>	<u>\$ (115,388)</u>
Expenditures				
Instruction	803,500	961,830	872,718	89,112
Student Support Services	77,212	80,111	80,835	(724)
Instructional Support Services	25,856	30,601	22,401	8,200
General Administration	170,025	215,263	150,450	64,813
School Administration	214,405	185,999	192,260	(6,261)
Operations and Maintenance	393,229	275,567	342,863	(67,296)
Student Transportation	165,195	159,444	182,238	(22,794)
Operating Transfers	676,693	565,688	757,278	(191,590)
Adjustment to Comply with Legal Max	<u>-</u>	<u>-</u>	<u>(124,950)</u>	<u>124,950</u>
Legal General Fund Budget	2,526,115	2,474,503	2,476,093	(1,590)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>9,562</u>	<u>(9,562)</u>
Total Expenditures	<u>2,526,115</u>	<u>2,474,503</u>	<u>\$ 2,485,655</u>	<u>(11,152)</u>
Receipts Over (Under) Expenditures	57	11,152		<u>\$ (104,236)</u>
Unencumbered Cash, Beginning	(303)	(245)		
Prior year Cancelled Encumbrances	<u>1</u>	<u>(65)</u>		
Unencumbered Cash, Ending	<u>\$ (245)</u>	<u>\$ 10,842</u>		

*K.S.A 72-6417(d) and K.S.A 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30, as a receipt for the school year ending on June 30. The above schedule shows the revenue as required by these Statutes. See Note 4 - In-Substance Receipt In Transit.

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax-Prior Year	\$ 19,238	\$ 20,470	\$ -	\$ 20,470
Ad Valorem Property Tax-Current Year	609,941	600,771	8,362	592,409
Delinquent Tax	6,779	3,330	9,786	(6,456)
Motor Vehicle & Truck Tax	48,836	48,383	49,755	(1,372)
RV Tax	1,024	1,283	912	371
Other Tax	3,194	2,469	2,561	(92)
Supplemental State Aid	137,665	166,799	171,363	(4,564)
Transfer from General Fund	-	-	-	-
Transfer from Contingency Fund	-	-	-	-
Total Cash Receipts	<u>826,677</u>	<u>843,505</u>	<u>\$ 242,739</u>	<u>\$ 600,766</u>
Expenditures and Transfers:				
Instruction	646,599	607,154	573,718	33,436
Instruction Support Staff	-	4,329	-	4,329
Student Support	20,116	20,767	21,000	(233)
Operations and Maintenance	17,865	21,645	28,500	(6,855)
General Administration	13,586	12,640	25,000	(12,360)
School Administration	58,377	49,257	50,000	(743)
Transportation	31,870	21,269	25,000	(3,731)
Operating Transfers	34,056	70,292	106,226	(35,934)
Adjustment to Comply with Legal Max	-	-	(22,091)	22,091
Legal Supplemental General Budget	<u>822,469</u>	<u>807,353</u>	<u>807,353</u>	<u>-</u>
Total Expenditures	<u>822,469</u>	<u>807,353</u>	<u>\$ 807,353</u>	<u>-</u>
Receipts Over (Under) Expenditures	4,208	36,152		<u>\$ 600,766</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>4,208</u>		
Unencumbered Cash, Ending	<u>\$ 4,208</u>	<u>\$ 40,360</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Capital Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax-Prior Year	\$ 7,096	\$ 7,165	\$ 703	\$ 6,462
Ad Valorem Property Tax-Current Year	213,498	232,720	234,278	(1,558)
Delinquent Tax	2,369	1,202	5,135	(3,933)
Motor Vehicle & Truck Tax	17,133	17,578	18,245	(667)
RV Tax	362	461	9,458	(8,997)
Other Tax	1,165	868	1,577	(709)
Other Revenue	-	941	-	941
Capital Outlay State Aid	2,228	-	-	-
Interest on Idle Funds	-	-	-	-
Transfer from Bond & Interest Fund	-	-	-	-
Transfer from General Fund	-	-	-	-
Total Cash Receipts	<u>243,851</u>	<u>260,935</u>	<u>\$ 269,396</u>	<u>\$ (8,461)</u>
Expenditures and Transfers:				
Instructional Support Property	16,667	46,320	891,471	(845,151)
General Administration Property	-	-	-	-
Operations and Maintenance Property	18,345	96,573	130,000	(33,427)
Transportation Property	91,417	19,517	-	19,517
Building Improvements, Engineer & Site	100,467	3,738	336,000	(332,262)
Legal Capital Outlay Budget	226,896	166,148	1,357,471	(1,191,323)
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	<u>226,896</u>	<u>166,148</u>	<u>\$ 1,357,471</u>	<u>(1,191,323)</u>
Receipts Over (Under) Expenditures	16,955	94,787		<u>\$ 1,182,862</u>
Unencumbered Cash, Beginning	863,516	880,471		
Prior year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 880,471</u>	<u>\$ 975,258</u>		

UNIFIED SCHOOL DISTRICT NO. 392
 Osborne, Kansas
 Contingency Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts:		
Transfer from General	\$ -	\$ -
Transfer from Supplemental	<u>-</u>	<u>-</u>
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures and Transfers:		
Instruction	-	-
Transfer to General Fund	-	-
Transfer to Supplemental	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	<u>-</u>	<u>-</u>
Unencumbered Cash, Beginning	<u>239,024</u>	<u>239,024</u>
Unencumbered Cash, Ending	<u>\$ 239,024</u>	<u>\$ 239,024</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Drivers Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
State Safety Aid	\$ 2,304	\$ 1,764	\$ 2,600	\$ (836)
Other Receipts	<u>2,400</u>	<u>4,626</u>	<u>-</u>	<u>4,626</u>
Total Cash Receipts	<u>4,704</u>	<u>6,390</u>	<u>\$ 2,600</u>	<u>\$ 3,790</u>
Expenditures and Transfers:				
Instruction	2,355	-	3,233	(3,233)
Instruction Support	-	-	-	-
Operations & Maintenance	146	34	500	(466)
Transfer to General	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Drivers Education Budget	2,501	34	3,733	(3,699)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>4,626</u>	<u>(4,626)</u>
Total Expenditures	<u>2,501</u>	<u>34</u>	<u>\$ 8,359</u>	<u>(8,325)</u>
Receipts Over (Under) Expenditures	2,203	6,356		<u>\$ 12,115</u>
Unencumbered Cash, Beginning	<u>9,293</u>	<u>11,496</u>		
Unencumbered Cash, Ending	<u>\$ 11,496</u>	<u>\$ 17,852</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Federal Aid-National Lunch & Breakfast	\$ 104,681	\$ 99,588	\$ 93,466	\$ 6,122
Federal Aid-Cash for Commodities	-	8,832	-	8,832
Federal Aid-Summer Food Service	-	-	-	-
State Aid - School Food Assistance	1,802	1,854	1,467	387
Charges for Services - Students	79,595	77,320	52,730	24,590
Charges for Services - Other	7,271	16,196	-	16,196
Grants - Summer Lunch Program	-	-	-	-
Interest on Idle Funds	163	119	160	(41)
Reimbursements	-	151	4,000	(3,849)
Transfer from General Fund	8,000	20,000	30,000	(10,000)
Transfer from Supplemental General	<u>24,444</u>	<u>-</u>	<u>30,000</u>	<u>(30,000)</u>
Total Cash Receipts	<u>225,956</u>	<u>224,060</u>	<u>\$ 211,823</u>	<u>\$ 12,237</u>
Expenditures and Transfers:				
Salaries	90,524	87,587	98,193	(10,606)
Food Service Costs	124,066	134,786	128,000	6,786
Operation of Plant	1,805	58	5,000	(4,942)
Fringe Benefits and Fixed Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Food Service Budget	216,395	222,431	231,193	(8,762)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>151</u>	<u>(151)</u>
Total Expenditures	<u>216,395</u>	<u>222,431</u>	<u>\$ 231,344</u>	<u>(8,913)</u>
Receipts Over (Under) Expenditures	9,561	1,629		<u>\$ 21,150</u>
Unencumbered Cash, Beginning	<u>31,855</u>	<u>41,416</u>		
Unencumbered Cash, Ending	<u>\$ 41,416</u>	<u>\$ 43,045</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
State and Local Aid	\$ 271	\$ 600	\$ 1,000	\$ (400)
Transfer from General Fund	<u>-</u>	<u>1,058</u>	<u>1,000</u>	<u>58</u>
Total Cash Receipts	<u>271</u>	<u>1,658</u>	<u>\$ 2,000</u>	<u>\$ (342)</u>
Expenditures and Transfers:				
Instruction	-	1,211	-	1,211
Instruction Support Service	<u>-</u>	<u>60</u>	<u>1,271</u>	<u>(1,211)</u>
Legal Professional Development Budget	-	1,271	1,271	-
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>1,271</u>	<u>\$ 1,271</u>	<u>-</u>
Receipts Over (Under) Expenditures	271	387		<u>\$ (342)</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>271</u>		
Unencumbered Cash, Ending	<u>\$ 271</u>	<u>\$ 658</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Reimbursements	\$ 28,550	\$ 33,472	\$ -	\$ 33,472
Other Local Revenue	-	5,341	-	5,341
Transfer from General	442,839	372,844	487,504	(114,660)
Transfer from Supplemental General	<u>9,612</u>	<u>4,170</u>	<u>-</u>	<u>4,170</u>
Total Cash Receipts	<u>481,001</u>	<u>415,827</u>	<u>\$ 487,504</u>	<u>\$ (71,677)</u>
Expenditures and Transfers:				
Other Support Services	-	324	-	324
Instruction	516,920	522,963	702,280	(179,317)
Instruction Support	1,772	1,360	-	1,360
Student Transportation	27,680	29,465	-	29,465
Fringe Benefits and Fixed Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Special Education Budget	546,372	554,112	702,280	(148,168)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>5,341</u>	<u>(5,341)</u>
Total Expenditures	<u>546,372</u>	<u>554,112</u>	<u>\$ 707,621</u>	<u>(153,509)</u>
Receipts Over (Under) Expenditures	(65,371)	(138,285)		<u>\$ 81,832</u>
Unencumbered Cash, Beginning	277,182	211,811		
Prior year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 211,811</u>	<u>\$ 73,526</u>		

UNIFIED SCHOOL DISTRICT NO. 392
 Osborne, Kansas
 KPERS Retirement Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
State KPERS	\$ 216,429	\$ 191,598	\$ 274,875	\$ (83,277)
Transfer from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	<u>216,429</u>	<u>191,598</u>	<u>\$ 274,875</u>	<u>\$ (83,277)</u>
Expenditures and Transfers:				
Employee Benefits - KPERS	<u>216,429</u>	<u>191,598</u>	<u>274,875</u>	<u>(83,277)</u>
Total Expenditures	<u>216,429</u>	<u>191,598</u>	<u>\$ 274,875</u>	<u>(83,277)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Transfer from General Fund	\$ -	\$ 44,100	\$ 90,000	\$ (45,900)
Transfer from Supplemental General Fund	-	-	-	-
Interest Earned on Idle Funds	8,067	7,215	-	7,215
Other Income	292	1,664	-	1,664
Reserve Fund (Federal Funds) Perkins	<u>1,479</u>	<u>800</u>	<u>-</u>	<u>800</u>
Total Cash Receipts	<u>9,838</u>	<u>53,779</u>	<u>\$ 90,000</u>	<u>\$ (36,221)</u>
Expenditures and Transfers:				
Instruction	123,566	29,913	84,442	(54,529)
Instruction Support	-	-	-	-
Operations and Maintenance	9,997	9,351	10,250	(899)
Student Transportation	-	-	-	-
Fringe Benefits & Fixed Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Vocational Education Budget	133,563	39,264	94,692	(55,428)
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>133,563</u>	<u>39,264</u>	<u>\$ 94,692</u>	<u>(55,428)</u>
Receipts Over (Under) Expenditures	(123,725)	14,515		<u>\$ 19,207</u>
Unencumbered Cash, Beginning	<u>134,793</u>	<u>11,068</u>		
Unencumbered Cash, Ending	<u>\$ 11,068</u>	<u>\$ 25,583</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Summer School Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Transfer from Supplemental General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures and Transfers:				
Instruction	-	-	21,787	(21,787)
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 21,787</u>	<u>(21,787)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ 21,787</u>
Unencumbered Cash, Beginning	<u>21,787</u>	<u>21,787</u>		
Unencumbered Cash, Ending	<u>\$ 21,787</u>	<u>\$ 21,787</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
At Risk Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Transfer from General Fund	\$ 224,897	\$ 127,686	\$ 148,774	\$ (21,088)
Transfer from Supplemental General		\$ 66,122	\$ 76,226	
Other Revenue	<u>-</u>	<u>-</u>	<u>29,155</u>	<u>(29,155)</u>
Total Cash Receipts	<u>224,897</u>	<u>193,808</u>	<u>\$ 254,155</u>	<u>\$ (50,243)</u>
Expenditures and Transfers:				
Instruction	224,069	193,839	255,430	(61,591)
Instruction Support Supplies	-	-	-	-
Student Support Staff	-	-	-	-
Fringe Benefits & Fixed Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>224,069</u>	<u>193,839</u>	<u>\$ 255,430</u>	<u>(61,591)</u>
Receipts Over (Under) Expenditures	828	(31)		<u>\$ 11,348</u>
Unencumbered Cash, Beginning	<u>16,947</u>	<u>17,775</u>		
Unencumbered Cash, Ending	<u>\$ 17,775</u>	<u>\$ 17,744</u>		

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Gifts and Grants
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Current Year</u>	<u>Budget*</u>	
Cash Receipts:				
G.A.P.S. Grant	\$ 30,296	\$ 10,639	\$ -	\$ 10,639
Community Foundation Grant	7,970	15,180	-	15,180
Central Kansas Library System	-	5,919	-	5,919
STEM Grants	-	28,500	-	28,500
Gifts	1,605	-	-	-
State of Kansas - Pre-K Pilot	-	73,399	-	73,399
State of Kansas - Safe & Secure Schools Gr	-	4,996	4,996	-
Other Local	8,476	450	-	450
	<u>48,347</u>	<u>139,083</u>	<u>\$ 4,996</u>	<u>\$ 134,087</u>
Total Cash Receipts				
Expenditures:				
Instruction	18,690	124,154	7,737	116,417
State of Kansas - Safe & Secure Schools Gr	-	4,996	4,996	-
G.A.P.S. Grant	31,597	4,311	-	4,311
Transfers	-	-	-	-
Total Expenditures	<u>50,287</u>	<u>133,461</u>	<u>\$ 12,733</u>	<u>120,728</u>
Receipts Over (Under) Expenditures	(1,940)	5,622		<u>\$ 254,815</u>
Unencumbered Cash, Beginning	<u>8,977</u>	<u>7,037</u>		
Unencumbered Cash, Ending	<u>\$ 7,037</u>	<u>\$ 12,659</u>		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A.72-8210. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 392
 Osborne, Kansas
 Textbook & Student Material Revolving Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts:		
Book Rental Fees	\$ 5,005	\$ 7,981
Transfer from Supplemental General Fund	<u>-</u>	<u>-</u>
Total Cash Receipts	<u>5,005</u>	<u>7,981</u>
Expenditures and Transfers:		
Textbook Purchases	1,590	5,313
Transfer to General Fund	<u>-</u>	<u>-</u>
Total Expenditures	<u>1,590</u>	<u>5,313</u>
Receipts Over (Under) Expenditures	3,415	2,668
Unencumbered Cash, Beginning	5,568	8,983
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 8,983</u>	<u>\$ 11,651</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	Current Year		Variance - Over (Under)
		<u>Actual</u>	<u>Budget*</u>	
Cash Receipts:				
Title I	\$ 58,134	\$ 53,280	\$ 50,000	\$ 3,280
Title II-A	12,279	12,541	12,000	541
Title IV-A	-	12,452		
Other	-	-	-	-
Total Cash Receipts	<u>70,413</u>	<u>78,273</u>	<u>\$ 62,000</u>	<u>\$ 3,821</u>
Expenditures:				
Title I	52,888	60,021	50,000	10,021
Title II-A	12,279	12,541	29,272	(16,731)
Title IV-A	-	9,743		
Other	-	-	-	-
Total Expenditures	<u>65,167</u>	<u>82,305</u>	<u>\$ 79,272</u>	<u>(6,710)</u>
Receipts Over (Under) Expenditures	5,246	(4,032)		<u>\$ 10,531</u>
Unencumbered Cash, Beginning	1,500	6,746		
Prior year Cancelled Encumbrances	-	(5)		
Unencumbered Cash, Ending	<u>\$ 6,746</u>	<u>\$ 2,709</u>		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A.12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Scholarships
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>J. Erie & Mary H. Clark</u>		<u>Osborne Cattlemen's Assoc.</u>		<u>L. Mock</u>	
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts	\$ 24,000	\$ 27,000	\$ 1	\$ -	\$ 298	\$ 411
Expenditures:	<u>21,800</u>	<u>24,000</u>	<u>300</u>	<u>51</u>	<u>800</u>	<u>800</u>
Receipts Over (Under) Expenditures	2,200	3,000	(299)	(51)	(502)	(389)
Unencumbered Cash, Beginning	<u>24,705</u>	<u>26,905</u>	<u>352</u>	<u>53</u>	<u>54,343</u>	<u>53,841</u>
Unencumbered Cash, Ending	<u>\$ 26,905</u>	<u>\$ 29,905</u>	<u>\$ 53</u>	<u>\$ 2</u>	<u>\$ 53,841</u>	<u>\$ 53,452</u>

UNIFIED SCHOOL DISTRICT NO. 392
 Osborne, Kansas
 Scholarships
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Frost		M. Watson		Rita Lehmkuhl	
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts	\$ -	\$ 5,000	\$ 476	\$ 460	\$ -	\$ -
Expenditures:	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>300</u>	<u>300</u>
Receipts Over (Under) Expenditures	-	5,000	(1,024)	(1,040)	(300)	(300)
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	<u>32,891</u>	<u>31,867</u>	<u>2,753</u>	<u>2,453</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 31,867</u>	<u>\$ 30,827</u>	<u>\$ 2,453</u>	<u>\$ 2,153</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Scholarships
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Community Marketplace</u>		<u>OHS Class of 1947</u>		<u>Total Scholarships</u>	
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 25,775	\$ 33,871
Expenditures:	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>25,700</u>	<u>27,651</u>
Receipts Over (Under) Expenditures	-	-	-	-	75	6,220
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>28,499</u>	<u>28,574</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 28,574</u>	<u>\$ 124,339</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Loan Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Anis/anonymous		Ray and Mona Elliott		Gregory Memorial		Woodie Hilsinger	
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts	\$ -	\$ -	\$ -	\$ -	\$ 614	\$ 127	\$ -	\$ -
Expenditures:	<u>200</u>	<u>-</u>	<u>500</u>	<u>500</u>	<u>512</u>	<u>504</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	(200)	-	(500)	(500)	102	(377)	-	-
Unencumbered Cash, Beginning	<u>766</u>	<u>566</u>	<u>3,500</u>	<u>3,000</u>	<u>1,935</u>	<u>2,037</u>	<u>322</u>	<u>322</u>
Unencumbered Cash, Ending	<u>\$ 566</u>	<u>\$ 566</u>	<u>\$ 3,000</u>	<u>\$ 2,500</u>	<u>\$ 2,037</u>	<u>\$ 1,660</u>	<u>\$ 322</u>	<u>\$ 322</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Loan Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>J. Dean Lerew</u>		<u>Randy Phalen Memorial</u>		<u>Jennie Beisner Chesney</u>		<u>Ruby Swander</u>	
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts	\$ 5	\$ 6	\$ -	\$ 800	\$ 26	\$ 37	\$ 68	\$ 65
Expenditures:	<u>400</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>200</u>	<u>1,500</u>	<u>1,000</u>
Receipts Over (Under) Expenditures	(395)	(394)	-	800	(174)	(163)	(1,432)	(935)
Unencumbered Cash, Beginning	<u>4,997</u>	<u>4,602</u>	<u>1,363</u>	<u>1,363</u>	<u>4,683</u>	<u>4,509</u>	<u>29,749</u>	<u>28,317</u>
Unencumbered Cash, Ending	<u>\$ 4,602</u>	<u>\$ 4,208</u>	<u>\$ 1,363</u>	<u>\$ 2,163</u>	<u>\$ 4,509</u>	<u>\$ 4,346</u>	<u>\$ 28,317</u>	<u>\$ 27,382</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
Loan Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	<u>Darrell Chandler</u>		<u>Sollenberger</u>		<u>Total Loan Funds</u>	
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts	\$ -	\$ -	\$ 6,483	\$ 9,846	\$ 7,496	\$ 10,881
Expenditures:	<u>-</u>	<u>87</u>	<u>14,000</u>	<u>9,443</u>	<u>17,612</u>	<u>12,134</u>
Receipts Over (Under) Expenditures	-	(87)	(7,517)	403	(10,116)	(1,253)
Unencumbered Cash, Beginning	<u>87</u>	<u>87</u>	<u>25,062</u>	<u>17,545</u>	<u>72,464</u>	<u>62,348</u>
Unencumbered Cash, Ending	<u>\$ 87</u>	<u>\$ -</u>	<u>\$ 17,545</u>	<u>\$ 17,948</u>	<u>\$ 62,348</u>	<u>\$ 61,095</u>

Osborne, Kansas

District Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Cash <u>Balance</u>
<u>Student Organization Funds</u>				
High School:				
Art Club	\$ 557	\$ 750	\$ 681	\$ 626
Band Club	800	4,197	4,224	773
Cheerleaders	11,453	7,023	11,781	6,695
Class of 2015	145	-	145	-
Class of 2016	78	-	78	-
Class of 2017	141	-	141	-
Class of 2018	225	-	225	-
Class of 2019	1,032	270	1,302	-
Class of 2020	122	22,000	18,947	3,175
Winter Concessions	-	9,469	9,469	-
FACS	536	170	218	488
FCCLA	20,228	32,316	37,100	15,444
Forensics	625	2,000	2,073	552
Kays	5,046	3,366	2,833	5,579
Scholar Bowl	762	390	379	773
National Honor Society	238	413	399	252
Football Club	1,958	3,761	4,429	1,290
Vocal Club	426	80	428	78
Spanish Club	-	-	-	-
Video Club	356	840	840	356
Year Book/Media	2,479	8,595	6,960	4,114
Student Council	557	2,129	2,397	289
Subtotal High School	<u>47,764</u>	<u>97,769</u>	<u>105,049</u>	<u>40,484</u>
Junior High:				
Cheerleading	1,189	1,752	1,683	1,258
Scholar Bowl	123	160	52	231
Student Council	-	-	-	-
Subtotal Junior High	<u>1,312</u>	<u>1,912</u>	<u>1,735</u>	<u>1,489</u>
Elementary:				
Music Club	2	-	-	2
Student Council	617	1,730	1,654	693
Subtotal Elementary	<u>619</u>	<u>1,730</u>	<u>1,654</u>	<u>695</u>
Total Student Organization Funds	<u>49,695</u>	<u>101,411</u>	<u>108,438</u>	<u>42,668</u>
Sales Tax				
Tax Collected	412	5,793	6,205	-
Total Sales Tax	<u>412</u>	<u>5,793</u>	<u>6,205</u>	<u>-</u>
Total District Agency Funds	<u>\$ 50,107</u>	<u>\$ 107,204</u>	<u>\$ 114,643</u>	<u>\$ 42,668</u>

UNIFIED SCHOOL DISTRICT NO. 392
Osborne, Kansas
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Schedule 4

	<u>Beginning Cash Balance</u>	<u>Prior Year Cancelled Encumberances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumberances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<u>Fees and User Charges</u>							
Class fees	\$ -	\$ -	\$ 13,185	\$ 13,185	\$ -	\$ -	\$ -
Industrial Arts	111	-	2,045	84	2,072	-	2,072
Subtotal Fees and User Charges	<u>111</u>	<u>-</u>	<u>15,230</u>	<u>13,269</u>	<u>2,072</u>	<u>-</u>	<u>2,072</u>
<u>Athletic Gate Receipts Fund</u>							
High School:							
Athletics	28,999	-	31,118	41,183	18,934	-	18,934
Junior High:							
Athletics	<u>1,760</u>	<u>-</u>	<u>3,828</u>	<u>2,808</u>	<u>2,780</u>	<u>-</u>	<u>2,780</u>
Subtotal Athletic Gate Receipts	<u>30,759</u>	<u>-</u>	<u>34,946</u>	<u>43,991</u>	<u>21,714</u>	<u>-</u>	<u>21,714</u>
<u>Student Project Funds</u>							
High School:							
Project Prom	-	-	590	-	590	-	590
Project Fund	1,478	-	6,115	6,319	1,274	-	1,274
Grade School:							
PTO	90	-	708	902	(104)	-	(104)
Box Top Project	461	-	389	49	801	-	801
Library Project	<u>378</u>	<u>-</u>	<u>4,058</u>	<u>3,851</u>	<u>585</u>	<u>-</u>	<u>585</u>
Subtotal Student Project Funds	<u>2,407</u>	<u>-</u>	<u>11,860</u>	<u>11,121</u>	<u>3,146</u>	<u>-</u>	<u>3,146</u>
Total District Agency Funds	<u>\$ 33,277</u>	<u>\$ -</u>	<u>\$ 62,036</u>	<u>\$ 68,381</u>	<u>\$ 26,932</u>	<u>\$ -</u>	<u>\$ 26,932</u>