

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2019

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*



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Certified
Public
Accountants

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 388 Ellis, Kansas
Ellis, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Unified School District No. 388 Ellis, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting*

Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 388 Ellis, Kansas** as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Unified School District No. 388 Ellis, Kansas** as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated October 8, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of

contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

Adams, Brown, Beran & Ball, Chartered

ADAMS, BROWN, BERAN & BALL, CHTD.

Certified Public Accountants

October 14, 2019

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Funds							
General Fund	\$ -	-	3,311,089	3,311,089	-	-	-
Supplemental General Fund	28,319	-	1,083,521	1,053,582	58,258	-	58,258
Special Purpose Funds							
At-Risk (K-12) Fund	-	-	179,512	179,512	-	-	-
Capital Outlay Fund	1,115,999	14,025	453,063	439,002	1,144,085	-	1,144,085
Driver Training Fund	32,274	-	9,631	10,342	31,563	-	31,563
Food Service Fund	37,747	-	233,534	231,156	40,125	-	40,125
Professional Development Fund	44,511	-	37,894	36,805	45,600	-	45,600
Special Education Fund	92,223	-	594,412	596,635	90,000	-	90,000
Vocational Education Fund	-	-	107,755	107,755	-	-	-
Recreation Commission Fund	3,860	-	139,205	139,308	3,757	-	3,757
Recreation Commission Employee Benefits Fund	1,517	-	30,964	30,600	1,881	-	1,881
Textbook Rental Fund	50,096	-	15,550	12,064	53,582	-	53,582
Vo Ag Revolving Fund	4,581	-	1,430	2,177	3,834	-	3,834
Industrial Arts Fund	-	-	5,587	4,454	1,133	-	1,133
Federal Funds Fund	-	-	116,472	116,472	-	-	-
Contingency Reserve Fund	200,000	-	-	-	200,000	-	200,000
KPERS Special Retirement Contribution Fund	-	-	264,004	264,004	-	-	-
Gifts and Grants Fund	12,458	-	43,050	39,375	16,133	-	16,133
Extraordinary School Program Fund	3,719	-	10,873	12,328	2,264	-	2,264
District Activity Funds	22,387	-	65,271	61,423	26,235	-	26,235
Total Primary Government (Excluding Agency Funds)	\$ 1,649,691	14,025	6,702,817	6,648,083	1,718,450	-	1,718,450
Composition of Cash							
							\$ 1,521,856
							135,131
							1,001
							121,874
							1,779,862
							(61,412)
							1,718,450

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 388 Ellis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Ellis USD 388 Foundation

Ellis USD 388 Foundation operates as a separate governing body and has only the powers granted by statute, K.S.A. 72-8257. Unaudited cash balances can be obtained by contacting the treasurer of the foundation.

The District is the primary government as defined in GASB #61. The board of education is elected by the public. The board has the authority to make decisions, levy taxes, influence operations and has the primary accountability in fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Departure From Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

Property Tax Calendar

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specified uses such as the payment of debt service and fiscal fees on long-term debt and for expenditures approved in federal and state grant contracts. Also, cash is restricted in the agency funds of the District for special purposes.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 388 Ellis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$1,779,862 and the bank balance was \$1,777,428. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$443,284 was covered by federal depository insurance and \$1,334,144 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2019.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

Unified School District No. 388 Ellis, Kansas received \$204,944 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 5 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2019 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 594,412
General Fund	Vocational Education Fund	K.S.A. 72-5167	105,171
General Fund	Professional Development Fund	K.S.A. 72-5167	35,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	43,997
General Fund	At-Risk (K-12) Fund	K.S.A. 72-5167	121,986
General Fund	Food Service Fund	K.S.A. 72-5167	30,000
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-5143	57,526

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 6 – LITIGATION

Unified School District No. 388 Ellis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 7 – RISK MANAGEMENT

Unified School District No. 388 Ellis, Kansas carries commercial insurance for risks of loss, including property, inland marine, general liability, automobile, worker's compensation, cybersolutions, linebacker, umbrella, and public officials. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

Unified School District No. 388 Ellis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 388 Ellis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

Ellis Unified School District No. 388 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$264,004 for the year ended June 30, 2019.

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,461,361. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 12 – TERMINATION BENEFITS

Unified School District No. 388 Ellis, Kansas provides an early retirement program for certain eligible employees retiring under the KPERs Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company. There were no payments made under this plan for the year ended June 30, 2019.

NOTE 13 – COMPENSATED ABSENCES

Vacation

The District's policy regarding vacation is that non-certified employees with a 12-month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment, they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost. There is no potential liability at June 30, 2019.

Sick Leave

The District's policy for sick leave is that employees working a 12-month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid \$50 per day for a maximum of 90 days. The potential liability for sick leave at June 30, 2019 was \$70,625. This is not reflected in the financial statement.

NOTE 14 – LONG-TERM DEBT

Unified School District No. 388 Ellis, Kansas has the following type of long-term debt.

Lease Obligations

The District has entered into lease agreements with an option to purchase at the expiration of the lease term. The leases contain a fiscal funding clause.

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Notes to Financial Statement

June 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases									
2009 District Wide Energy Conservation Program	3.290%	04/19/16	\$ 1,186,753	09/01/23	\$ 899,703	-	(138,082)	761,621	29,600
Elementary School Copier	0.000%	02/01/15	8,256	02/01/19	1,204	-	(1,204)	-	-
High School Copier	0.000%	02/01/15	8,256	02/01/19	1,204	-	(1,204)	-	-
Total Capital Leases					<u>\$ 902,111</u>	<u>-</u>	<u>(140,490)</u>	<u>761,621</u>	<u>29,600</u>

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	<u>YEAR</u>					<u>Total</u>
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
Principal						
Capital Leases						
2016 District Wide Energy Conservation Program	\$ 142,625	147,318	152,164	157,171	162,343	761,621
Interest						
Capital Leases						
2016 District Wide Energy Conservation Program	25,057	20,365	15,518	10,512	5,341	76,793
Total Principal and Interest	<u>\$ 167,682</u>	<u>167,683</u>	<u>167,682</u>	<u>167,683</u>	<u>167,684</u>	<u>838,414</u>

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds						
General Funds						
General Fund	\$ 3,297,847	(12,078)	25,320	3,311,089	3,311,089	-
Supplemental General Fund	1,064,245	(10,663)	-	1,053,582	1,053,582	-
Special Purpose Funds						
At-Risk (K-12) Fund	271,517	-	-	271,517	179,512	(92,005)
Capital Outlay Fund	1,572,885	-	-	1,572,885	439,002	(1,133,883)
Driver Training Fund	41,823	-	-	41,823	10,342	(31,481)
Food Service Fund	251,754	-	-	251,754	231,156	(20,598)
Professional Development Fund	67,949	-	-	67,949	36,805	(31,144)
Special Education Fund	652,223	-	-	652,223	596,635	(55,588)
Vocational Education Fund	182,700	-	-	182,700	107,755	(74,945)
Recreation Commission Fund	139,308	-	-	139,308	139,308	-
Recreation Commission Employee Benefits Fund	30,600	-	-	30,600	30,600	-
KPERS Special Retirement Contribution Fund	412,736	-	-	412,736	264,004	(148,732)
Gifts and Grants Fund	92,933	-	-	92,933	39,375	(53,558)
Extraordinary School Program Fund	21,155	-	-	21,155	12,328	(8,827)

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Mineral Severance Tax	\$ 6,912	14,707	9,000	5,707
Equalization Aid	2,837,005	2,883,712	2,926,947	(43,235)
State Aid	360,300	387,350	361,900	25,450
Other State Aid	-	3,898	-	3,898
Other Local Sources				
Reimbursements	28,263	21,422	-	21,422
Total Receipts	<u>3,232,480</u>	<u>3,311,089</u>	<u>3,297,847</u>	<u>13,242</u>
Expenditures				
Instruction	1,623,731	1,858,083	1,798,645	59,438
Student Support Services	112,122	123,589	-	123,589
Instructional Support Services	147,603	157,939	159,460	(1,521)
Operations and Maintenance	37,443	30,840	7,500	23,340
Student Transportation Services	68,300	77,719	70,100	7,619
Vehicle Operating Services	123,950	125,617	133,768	(8,151)
Vehicle and Maintenance Services	16,391	6,736	20,000	(13,264)
Transfers Out	1,103,203	930,566	1,108,374	(177,808)
Adjustment to Comply With Legal Max	-	-	(12,078)	12,078
Legal General Fund Budget	3,232,743	3,311,089	3,285,769	25,320
(a) Adjustment for Qualifying Budget Credits	-	-	25,320	(25,320)
Total Expenditures	<u>3,232,743</u>	<u>3,311,089</u>	<u>3,311,089</u>	<u>-</u>
Receipts Over (Under) Expenditures	(263)	-		
Unencumbered Cash - Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>263</u>	-		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		
(a) Adjustment for Qualifying Budget Credits				
Reimbursements Over Amount Budgeted			\$ 21,422	
Other State Aid Over Amount Budgeted			<u>3,898</u>	
Total			<u><u>25,320</u></u>	

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 608,582	648,360	673,099	(24,739)
Intergovernmental Revenues				
State Aid	422,255	434,919	439,320	(4,401)
Reimbursements	140	242	-	242
Total Receipts	<u>1,030,977</u>	<u>1,083,521</u>	<u>1,112,419</u>	<u>(28,898)</u>
Expenditures				
Instruction	41,939	32,227	108,023	(75,796)
General Administration	249,743	262,324	265,535	(3,211)
School Administration	238,914	290,409	293,405	(2,996)
Operations and Maintenance	341,033	370,274	273,265	97,009
Vehicle Operating Services	50	-	-	-
Transfers Out	147,342	57,526	87,517	(29,991)
Other Supplemental Services	54,119	40,822	36,500	4,322
Adjustment to Comply With Legal Max	-	-	(10,663)	10,663
Total Expenditures and Legal Supplemental General Fund Budget	<u>1,073,140</u>	<u>1,053,582</u>	<u>1,053,582</u>	<u>-</u>
Receipts Over (Under) Expenditures	(42,163)	29,939		
Unencumbered Cash - Beginning	<u>70,482</u>	<u>28,319</u>		
Unencumbered Cash - Ending	\$ <u>28,319</u>	<u>58,258</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
At-Risk (K-12) Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Transfers In	\$ 205,508	179,512	<u>271,517</u>	<u>(92,005)</u>
Expenditures				
Instruction	<u>205,508</u>	<u>179,512</u>	<u>271,517</u>	<u>(92,005)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ <u>-</u>	<u>-</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 265,049	278,422	268,313	10,109
Intergovernmental Revenues				
State Aid	79,596	70,737	73,479	(2,742)
Other Local Sources				
Miscellaneous Revenue	200,633	27,481	-	27,481
Transfers In	203,005	43,997	118,374	(74,377)
Interest on Idle Funds	15,750	32,426	2,585	29,841
Total Receipts	<u>764,033</u>	<u>453,063</u>	<u>462,751</u>	<u>(9,688)</u>
Expenditures				
Instruction	69,375	90,098	250,000	(159,902)
Student Support Services	297	795	200,000	(199,205)
General Administration	3,402	-	100,000	(100,000)
School Administration	3,907	-	100,000	(100,000)
Operations and Maintenance	179,865	49,969	250,000	(200,031)
Transportation	49,299	-	222,885	(222,885)
Facility Acquisition and Construction	259,702	298,140	450,000	(151,860)
Total Expenditures	<u>565,847</u>	<u>439,002</u>	<u>1,572,885</u>	<u>(1,133,883)</u>
Receipts Over (Under) Expenditures	198,186	14,061		
Unencumbered Cash - Beginning	917,813	1,115,999		
Prior Year Cancelled Encumbrances	-	14,025		
Unencumbered Cash - Ending	\$ <u>1,115,999</u>	<u>1,144,085</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,224	4,851	4,550	301
Other Local Sources				
Student Fees	5,200	4,780	5,000	(220)
Total Receipts	<u>9,424</u>	<u>9,631</u>	<u>9,550</u>	<u>81</u>
Expenditures				
Instruction	7,365	8,703	40,523	(31,820)
Vehicle Operations, Maintenance Services	883	1,639	1,300	339
Total Expenditures	<u>8,248</u>	<u>10,342</u>	<u>41,823</u>	<u>(31,481)</u>
Receipts Over (Under) Expenditures	1,176	(711)		
Unencumbered Cash - Beginning	<u>31,098</u>	<u>32,274</u>		
Unencumbered Cash - Ending	\$ <u>32,274</u>	<u>31,563</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 2,480	2,458	2,240	218
Federal Aid	106,618	90,589	111,062	(20,473)
Other Local Sources				
Lunch Receipts - Students	88,641	96,991	93,600	3,391
Adult and Student Sales (Non-reimbursable)	17,932	12,694	6,105	6,589
Miscellaneous Revenue	871	802	-	802
Transfers In	500	30,000	1,000	29,000
Total Receipts	<u>217,042</u>	<u>233,534</u>	<u>214,007</u>	<u>19,527</u>
Expenditures				
Operations and Maintenance	2,280	2,963	8,500	(5,537)
Food Service Operation	212,831	228,193	243,254	(15,061)
Total Expenditures	<u>215,111</u>	<u>231,156</u>	<u>251,754</u>	<u>(20,598)</u>
Receipts Over (Under) Expenditures	1,931	2,378		
Unencumbered Cash - Beginning	<u>35,816</u>	<u>37,747</u>		
Unencumbered Cash - Ending	\$ <u>37,747</u>	<u>40,125</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 4,887	2,894	4,012	(1,118)
Other Local Sources				
Transfers In	35,000	35,000	20,000	15,000
Total Receipts	39,887	37,894	<u>24,012</u>	<u>13,882</u>
Expenditures				
Instructional Support Services	34,027	36,805	<u>67,949</u>	<u>(31,144)</u>
Receipts Over (Under) Expenditures	5,860	1,089		
Unencumbered Cash - Beginning	38,651	44,511		
Unencumbered Cash - Ending	\$ <u>44,511</u>	<u>45,600</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 2,229	-	-	-
Other Local Sources				
Miscellaneous Revenue	388	-	-	-
Transfers In	588,431	594,412	560,000	34,412
Total Receipts	<u>591,048</u>	<u>594,412</u>	<u>560,000</u>	<u>34,412</u>
Expenditures				
Instruction	562,766	579,433	608,783	(29,350)
Vehicle Operating Services	19,512	14,928	43,440	(28,512)
Student Transportation Services	2,685	2,274	-	2,274
Total Expenditures	<u>584,963</u>	<u>596,635</u>	<u>652,223</u>	<u>(55,588)</u>
Receipts Over (Under) Expenditures	6,085	(2,223)		
Unencumbered Cash - Beginning	<u>86,138</u>	<u>92,223</u>		
Unencumbered Cash - Ending	\$ <u>92,223</u>	<u>90,000</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
Federal Aid	\$ 800	-	-	-
State Aid	-	725	2,700	(1,975)
Other Local Sources				
Transfers In	174,366	105,171	175,000	(69,829)
Miscellaneous Revenue	3,164	1,859	5,000	(3,141)
Total Receipts	178,330	107,755	182,700	(74,945)
Expenditures				
Instruction	178,330	107,755	182,700	(74,945)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 132,267	139,205	<u>135,448</u>	<u>3,757</u>
Expenditures				
Community Service Operations	<u>132,266</u>	<u>139,308</u>	<u>139,308</u>	<u>-</u>
Receipts Over (Under) Expenditures	1	(103)		
Unencumbered Cash - Beginning	<u>3,859</u>	<u>3,860</u>		
Unencumbered Cash - Ending	\$ <u>3,860</u>	<u>3,757</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Recreation Commission Employee Benefits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Taxes	\$ 29,125	30,964	<u>29,083</u>	<u>1,881</u>
Expenditures				
Community Service Operations	<u>29,125</u>	<u>30,600</u>	<u>30,600</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	364		
Unencumbered Cash - Beginning	<u>1,517</u>	<u>1,517</u>		
Unencumbered Cash - Ending	\$ <u>1,517</u>	<u>1,881</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Textbook Rental Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Rental Fees	\$ 18,628	15,550
Transfers In	35,000	-
Total Receipts	53,628	15,550
Expenditures		
Textbooks	29,782	12,064
Receipts Over (Under) Expenditures	23,846	3,486
Unencumbered Cash - Beginning	26,250	50,096
Unencumbered Cash - Ending	\$ 50,096	53,582

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Vo Ag Revolving Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 2,628	1,430
Expenditures		
Instruction	3,465	2,177
Receipts Over (Under) Expenditures	(837)	(747)
Unencumbered Cash - Beginning	5,418	4,581
Unencumbered Cash - Ending	\$ 4,581	3,834

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Industrial Arts Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Other Local Sources		
Reimbursements	\$ 7,777	5,587
Transfers In	1,893	-
Total Receipts	9,670	5,587
Expenditures		
Instruction	9,670	4,454
Receipts Over (Under) Expenditures	-	1,133
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	1,133

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Federal Funds Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenues		
Federal Aid	\$ 67,491	79,883
Federal Aid - REAP Grant	36,404	36,589
Total Receipts	103,895	116,472
Expenditures		
Instruction	103,895	116,472
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	-

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts	\$ -	-
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	<u>200,000</u>	<u>200,000</u>
Unencumbered Cash - Ending	<u>\$ 200,000</u>	<u>200,000</u>

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental Revenues				
State Aid	\$ 306,594	264,004	412,736	(148,732)
Expenditures				
Instruction	190,701	164,212	226,000	(61,788)
Student Support Services	11,651	10,032	22,600	(12,568)
Instructional Support Services	14,716	12,672	25,900	(13,228)
General Administration	13,797	11,880	24,900	(13,020)
School Administration	25,141	21,648	37,200	(15,552)
Operations and Maintenance	19,622	16,896	6,426	10,470
Student Transportation Services	18,396	15,840	31,200	(15,360)
Food Service	7,971	6,864	29,900	(23,036)
Central Services	4,599	3,960	8,610	(4,650)
Total Expenditures	306,594	264,004	412,736	(148,732)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	-		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Other Local Sources				
State Aid	\$ -	8,950	-	8,950
Donations	42,769	34,100	75,000	(40,900)
Total Receipts	42,769	43,050	<u>75,000</u>	<u>(31,950)</u>
Expenditures				
Instruction	22,561	24,660	92,933	(68,273)
Operations and Maintenance	10,523	14,715	-	14,715
Total Expenditures	33,084	39,375	<u>92,933</u>	<u>(53,558)</u>
Receipts Over (Under) Expenditures	9,685	3,675		
Unencumbered Cash - Beginning	2,773	12,458		
Unencumbered Cash - Ending	\$ <u>12,458</u>	<u>16,133</u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
Extraordinary School Program Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2019
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other Local Sources				
Tuition	\$ 8,502	10,873	12,500	(1,627)
Transfers In	6,842	-	5,000	(5,000)
Total Receipts	<u>15,344</u>	<u>10,873</u>	<u>17,500</u>	<u>(6,627)</u>
Expenditures				
Instruction	11,425	11,370	20,155	(8,785)
Operations and Maintenance	859	958	1,000	(42)
Total Expenditures	<u>12,284</u>	<u>12,328</u>	<u>21,155</u>	<u>(8,827)</u>
Receipts Over (Under) Expenditures	3,060	(1,455)		
Unencumbered Cash - Beginning	<u>659</u>	<u>3,719</u>		
Unencumbered Cash - Ending	\$ <u><u>3,719</u></u>	<u><u>2,264</u></u>		

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2018	\$ 3,588	-	3,588	-
Class of 2019	6,707	250	3,168	3,789
Class of 2020	8,753	285	3,162	5,876
Class of 2021	520	26,908	15,588	11,840
Class of 2022	2	570	15	557
Class of 2023	-	197	196	1
FCCLA	4,095	20,017	22,755	1,357
FFA	2,276	44,319	46,172	423
Student Council	12,400	3,684	1,613	14,471
Kayettes	2,737	6,033	6,569	2,201
Junior High Kayettes	248	1,582	1,368	462
EHS Drama Club	4,979	3,008	2,986	5,001
Yearbook	2,413	7,620	8,609	1,424
Vocal Music	6,382	6,167	4,495	8,054
Band Association	427	144	167	404
Cheerleaders - High School	2,187	11,324	13,411	100
Multi-Media	2,311	1,120	481	2,950
Photography	4,305	1,635	3,438	2,502
Total	\$ 64,330	134,863	137,781	61,412

UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School							
Athletics	\$ 16,488	-	27,818	25,496	18,810	-	18,810
Elementary School							
Athletics	336	-	31,257	27,056	4,537	-	4,537
Total Gate Receipts	16,824	-	59,075	52,552	23,347	-	23,347
School Projects							
Elementary School							
Box Tops for Education	564	-	4,064	4,136	492	-	492
Fundraiser	1,281	-	575	1,435	421	-	421
Miscellaneous Activity	2,681	-	-	2,661	20	-	20
Yearbook	1,037	-	1,557	639	1,955	-	1,955
Total School Projects	5,563	-	6,196	8,871	2,888	-	2,888
Total District Activity Funds	\$ 22,387	-	65,271	61,423	26,235	-	26,235